



SEL MANUFACTURING COMPANY LIMITED

Regd. Office: 274, Dhandari Khurd G.T. Road Ludhiana- 141014

CIN: L51909PB2000PLC023679

Tel: +91-161-7111117, Fax: +91-161-7111118, Email: cs@selindia.in

Website: www.selindia.in

26th August, 2024

To

BSE Limited

Department of Corporate Services
25th Floor, PJ Towers, Dalal Street, Mumbai-
400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra
(East), Mumbai-400051

Scrip Code: 532886

Symbol: SELMC

Sub: Revised Disclosure Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 13, 2023.

Scrip Code: 532886, Scrip Id: SELMC, ISIN No.: INE105101020

Dear Sir,

With reference to the email received from NSE dated 26.08.2024, we hereby submit the revised disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 13, 2023 regarding affirmation that the Directors being appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority as per NSE circular dated June 20, 2018 No. NSE/CML/2018/02.

Further, while filing the XBRL for Change in Management at the time of appointment on 22nd May, 2024 we have given the disclosure regarding affirmation that the Directors being appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority as per NSE circular dated June 20, 2018 No. NSE/CML/2018/02, the same is enclosed with this letter for your ready reference.

This is for your reference and records.

Thanking you,

Yours faithfully,

For SEL MANUFACTURING COMPANY LIMITED

Naveen Arora

Whole-time Director

DIN: 09114375



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- i. **Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details required for Mr. Manjit Singh Kochar (DIN: 08298764), are given as under:**

Sr. No.	Details of the Events that need to be provided	Information of such event(s)
1.	Name	Manjit Singh Kochar
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Manjit Singh Kochar as an Independent director (Additional Director) of the company with effect from 22nd May, 2024
3.	Date of appointment	22 nd May, 2024
4.	Brief profile (in case of appointment)	Enclosed Herewith
5.	Disclosure of relationships between directors (in case of appointment of a Director).	He is not having inter se relation with other Directors/ KMPs of the company
6.	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. Manjit Singh Kochar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

- ii. **Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details required for Mrs. Seema Singh (DIN: 10042852), are given as under:**

Sr. No.	Details of the Events that need to be provided	Information of such event(s)
1.	Name	Seema Singh
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Seema Singh as an Independent director (Additional Director) of the company with effect from 22nd May, 2024
3.	Date of appointment	22 nd May, 2024
4.	Brief profile (in case of appointment)	Enclosed Herewith



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5.	Disclosure of relationships between directors (in case of appointment of a Director).	She is not having inter se relation with other Directors/ KMPs of the company
6.	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mrs. Seema Singh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

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General Information	
NSE Symbol*	SELMC
Name of the Company*	SEL MANUFACTURING COMPANY LIMITED
BSE Scrip Code*	532886
MSEI Symbol*	NOTLISTED
ISIN*	INE105I01020
No of persons/entities for whom change is being reported*	3
Remarks (website dissemination)	1. appointment of Mrs. Seema Singh (DIN: 10042852) as independent director on the board of the company 2. appointment of Mr. Manjit Singh Kochar (DIN: 08298764) as independent director on the board of the company 3. Appointment of Mr. Manjit Singh Kochar (DIN: 08298764) Independent Director as Chairperson of the company
Remarks for Exchange (not for Website Dissemination)	
Date of Report	26-08-2024

Details of Change																		
Sr no.	Reason of Change *	Designation *	Salutation	Name of the Person / Auditor / Auditor Firm / ICA	Nationality	PAN	DIN	Effective date of Reason for change	Date of Occurrence of Event	Term of Appointment (in yrs)	Brief Profile	Email ID	Mobile Number	Remarks if any	Disclosure of Relationship between Director (in case of appointment of a director)	Confirmation in compliance with SEB Letter dated June 14, 2018 read along with Exchange Circular dated June 05, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEB Order or any other authority)	Reason of Resignation / Removal / Disqualification / Cancellation / Vacation of office due to statutory authority order (in case of auditor resignation, provide reason as per auditor)	Affirmation that the Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 168 of the Companies Act 2013
1	Appointment	Non- Executive Independent Director	Mrs.	Seema Singh	Indian	AHSP3813C	1042382	22-05-2024	22-05-2024	5.00	over 13 years of experience in the field of Banking Sector, Human Resource Management and Development, Profit Center Management, Business Development, Administration, Client Services, Audit & Inspection, Operation, Sales, Marketing and Finance	seemasingh@mfuf.com	8126802299		She is not having other directorships of the company	Yes	NA	Yes
2	Appointment	Non- Executive Independent Director	Mr.	MANJIT SINGH KOCHAR	Indian	AFAPW4327G	0828764	22-05-2024	22-05-2024	5.00	He has an overall experience of 18 years in implementation of IT projects ranging from SAP Installation, TBM installation, MIS packages installation & support to CBS implementations	manj0137560@mfuf.com	9629397777		He is not having other directorships of the company	Yes	NA	Yes
3	Appointment	Chairman or Chairperson		Mr. MANJIT SINGH KOCHAR	Indian	AFAPW4327G	0828764	22-05-2024	22-05-2024	5.00	He has an overall experience of 18 years in implementation of IT projects ranging from SAP Installation, TBM installation, MIS packages installation & support to CBS implementations	manj0137560@mfuf.com	9629397777				NA	

SEEMA SINGH

Contact: 8130692309, +911149876074

Email : seemasinghvik@gmail.com

PROFILE

- Over 33 years of experience in the Banking Sector in the areas of Human Resource Management and Development, Profit Center Management, Business Development, Administration, Client Servicing, Audit & Inspection, Operations, Sales, Marketing and Finance.
- Having experience of setting up of two Public Sector Banks, India Post Payments Bank and Bharatiya Mahila Bank, both being Government of India initiatives.
- Presently working as Chief Human Resource Officer with India Post Payments Bank and handling entire gamut of Human Resource Management and Development.
- Put in place training infrastructure and learning and development environment to drive major training initiatives. Spearheaded Training and certification of more than 290,000 Postmen and Gramin Dak Sevaks to enable successful activation of 155,000 Post Offices(access points) all over India
- Recruited, trained and deployed 2,400 officers all over India which enabled successful roll-out of all 650 branches.
- Worked as Chief Finance Officer for three years managing Finance and Treasury for India Post Payments Bank and for two years in Bharatiya Mahila Bank
- Worked as Principal Officer for more than 5 years overseeing and ensuring compliance with regulatory guidelines on Anti Money Laundering(AML) and Combating of Financing of Terrorism(CFT)
- Working as Appellate Authority under Right to Information Act.
- Worked as Chief Vigilance Officer for India Post Payments Bank for one year.

EXPERTISE

- Workforce Planning
- Talent Management & Succession Planning
- Creating performance driven culture
- Managing operation of large scale projects in HR & Finance function
- Designing efficient people practices to deliver best employee proposition
- Creating compliance driven culture
- Team Building
- Administrating day to day
- Financial planning

EXPERIENCE

Chief Human Resources Officer, India Post Payments Bank:

From February, 2017 till date

- Designed & implemented end to end recruitment process to on board officers across the scales. Travelled across the country to interview 5500 candidates to fill up various posts in bank and successfully recruited 2400 officers.
- Built strategic alliances with various partners and vendors to assist the bank in recruitment (Institute of Banking Personnel Selection), management consulting (Deloitte) and training (Indian Institute of Corporate Affairs) and Executive Search Firms for hiring of CXO level positions.
- Developed HR policies and processes as per best industry standard and in line with Government Guidelines.
- Lead a strategic project to train and certify all 2400 officers and 290,000 Business Correspondents all over India.
- Lead Learning & Development Team in designing and executing training and capability building programs for employees and Business Correspondents to analyze skill gap, design corrective measures and increase productivity.
- Lead HR function in designing and implementing competency mapping framework for all roles across functions to manage alignment between employee skill and business requirement.
- Lead HR function on designing and implementing Performance Management System.
- Designed and implemented sensitization programs for Dept. of Post and IPPB officers to ensure alignment of people and processes with set goals and mitigate cultural differences

Chief Financial Officer, India Post Payments Bank:

April 2019 till May 2022

- Overseen execution of daily liquidity and financial management processes.
- Overseen the management of Bank's investment portfolio proactively to optimize risk and returns.
- Devised strategies to invest surplus cash in deposits, SLR investments and other interest rate instruments.
- Keep abreast with respect to market developments in the area of treasury & investments.
- Supervising the Fund Management in respect to investments of surplus funds in Treasury Bills, short-term and long term deposits.

General Manager (HR & Admin) & CFO, Bharatiya Mahila Bank,

April, 2014 till February, 2017

- Apart from Human Resource and Administration I was heading Risk Management, Public Relation, Planning & Development Marketing and Operation Department.
- Setting up of HR, Accounting, Marketing & Audit, policies of the newly established Bank.
- Compliance as per guidelines of Regulators/Ministries.
- Handled Statutory Audit of the Bank for consecutive two years as CFO of the Bank.
- Handled Annual Financial Inspection (AFI) by Reserve Bank of India.

- Regular interaction with Ministry of Finance and Reserve Bank of India regarding the performance of the Bank.

Deputy General Manager (HR & Administration) , United Bank of India:

August, 2011 to April, 2014

- Headed HR department at Corporate Office.
- Managed HR issues for 1650 employees which include Administration of Officers, and Award Staff, Recruitment, Placements, Transfers, Postings, Pension disbursement, Industrial Relations including issuance of charge sheet, enquiry and awarding of punishment, maintenance of SC/ST/OBC reservation as per Government guidelines, Compliance and implementation of Govt. Guidelines from time to time, Salary Administration, Staff Provident Fund, Staff Loans like Housing Loans, liaison with Ministry of Finance.
- Headed the Training Department as Principal, Staff Training Centre. Organized trainings for officers & clerks keeping in view the thrust areas & challenges faced by the Bank.
- Succession Planning for the sensitive posts.
- Created a Talent Pool for skilled posts.

Deputy General Manager (Alternative Delivery Channel), United Bank of India

June 2011 to Aug 2011

- Handled marketing of Bank's products related to Alternate Delivery Channels like ATMs, Internet Banking, Mobile Banking, Telebanking etc.
- Oversee installation of New ATMs, management of existing ATMs.
- Oversee marketing of ATM cards in 1650 branches of the Bank.

Assistant General Manager (Lucknow & Royal Exchange Branch, Kolkata)

May, 2009 to June, 2011

- Headed branches with total business of INR 450 cr & Rs 2450 cr respectively
- Dealt with Navratna companies like Coal India Ltd and Corporates like Essel Mining and Industries Ltd, Aditya Birla Group Company, Burn Standard Company, Reliance India Limited, Sahara India Limited, East India Hotels, etc.
- Nodal Branch for all kinds of Government Transactions including RBI bond, Senior Citizen Saving Scheme, Pension disbursement all over Uttar Pradesh & West Bengal.
- Designated branch for e-payment of taxes, D-MAT accounts.

Chief Manager, Marketing, United Bank of India

May, 2007 to May, 2009

- Handled Customer Acquisition, HNI portfolio, Retail Credit growth, Bancassurance, Cash Management Services and Publicity of the Bank.
- Managed the Alternate Delivery Channel like Internet Banking, Tele Banking, ATM and Credit Cards.

Educational Qualification:

- MSc (Physics): Lucknow University 1984
- B. Sc. (Math's, Physics, Statistics): Lucknow University 1982
- JAIIB & CAIIB from IIBF, Mumbai

Personal Particulars:

- Date of birth: October 30, 1962
- Languages Known: English, Hindi and Punjabi.

Manjit Singh Kochar

Mobile: +91-9587699777; e-mail: manjit.27550@gmail.com

Deputy General Manager & Deputy Zonal Manager (Superannuated) Punjab National Bank Mumbai Zone

Professional Competence

- ⇒ An overall experience of 18 years in implementation of IT projects ranging from ALPM installation , TBM installation, MIS packages installation & support to CBS implementation in United Bank Of India
- ⇒ An overall experience of 18 years in Branch banking heading a rural branch in Assam for 3 years, Asstt General Manager of Chandigarh, Ludhiana and Jaipur Branches for 6 years, Zonal head of United Bank Of India Mumbai Zone for 3 years.
- ⇒ An overall experience of 6 years in corporate office as Program Manager of CBS implementation right from selection of pre implementation consultant , Project Consultant, floating of EOI, RFP , Product Walkthrough and selection of final system integrator.
- ⇒ Equal competence in Project Planning including Detailed System Study (DSS) , Business Impact Analysis(BIA), Business Process Reengineering (BPR), Benchmark Bandwidth Requirement (BBR) Study, Framing of Master Contract with system integrator, Service Level Agreements (SLA) with service providers, Scoping, Effort Estimation, Resource Planning , Milestone Identifications, Scheduling etc
- ⇒ Successful track record of completion of all projects as per scheduled timelines being project leads for 100% Computerisation and CBS implementation with Infosys.
- ⇒ Assertive Leadership & Team Management of functional and technical resources through planning, talent based tasking, delegation, training, feedback based monitoring, motivating & mentoring the team to achieve both individual as well as organizational objectives.
- ⇒ Dedicated Team Player with fast learning curve along with innovative, analytical, problem solving, organizational, communication & interpersonal skills
- ⇒ A through professional and a keen learner with proactive attitude, capable of thinking out of the box and generating new ideas.
- ⇒ An effective communicator with good written & verbal communication s
- ⇒ **Served as Nominee Director in Indian SME Asset Reconstruction Company (ISARC) floated by SIDBI from August 2018 to March 2021.**

Career Profile

Joined United Bank Of India as a Probationary Officer on 16.12.1985

DATES	DESIGNATION	PLACE OF POSTING	REMARKS
Dec 1985 - June 1990	Officer, Branch Manager	Branches of Assam	Haflong Branch- Rural experience of 3 years
June 1990 - Dec 1991	RDO	Ranchi	Under pilot project of NABARD
Dec 1991 - June 1996	Officer	ZCC, Delhi	ALPM/TBM/MIS implementation
June 1996 - June 1999	Branch Manager	Bhilai Branch	Overall supervision. Held secretary post of Bankers Club, Bhilai
June 1999 - June 2004	Chief Officer	ZCC, Delhi	ALPM/TBM/MIS implementation
June 2004 - June 2009	Senior Manager	CBS Deptt, Head Office	Started CBS department
June 2009 - Dec 2012	Chief Manager	ZCC , Delhi	Implementation of MIS, Back office applications , payments and systems, centralized clearing operations
Dec 2012 - July 2014	Asstt General Manager	Chandigarh Branch	Acted as consortium lead of one account and consortium member of few accounts supervising regulatory compliances, due diligence reports and concurrent audit reports. It acted as service branch for

			centralized clearing operations and SWIFT operations. Did overall supervision for forex transactions , clearing transactions and their settlements.
July 2014 – May 2016	Asstt General Manager	Ludhiana Branch	Acted as consortium lead of one account and consortium member of few accounts supervising regulatory compliances, due diligence reports and concurrent audit reports. Branch was under Statutory Audit being in top 20 branches of the Bank in total advances exposure.
May 2016 – May 2018	Asstt General Manager	Jaipur Region	Overall supervision of Rajasthan Based branches
May 2018 – June 2020	Chief Regional Manager	Mumbai Region	Headed Mumbai Region having overall supervision of Maharashtra and Goa Based branches directly reporting to corporate office as United Bank Of India did not have zonal structure.
June 2020 – April 2022	Dy General Manager & Deputy Zonal Head	PNB, Mumbai Zone	Overall supervision of Maharashtra and Goa Based branches – 424 in number

Education & Training

DATE	NAME OF COURSE	NAME OF INSTITUTE	REMARKS
1980	AISSCE	Kendriya Vidyalaya, Delhi Cantt	Secured First Division
1983	B.Sc (Gen) Gp-B	Delhi University	Secured Third Division
1998	CAIIB	IIBF	
31.07.2006 – 20.09.2006	Finacle Administration Program	Infosys	
09.08.2020	Online Proficiency Test for Independent Directors Databank	IICA (MCA)	Secured 86/100 (99 Percentile) . Also cleared 17 Board Essential Courses and 25 Board Practice Courses of IICA during June 2020 – August 2020.
09.03.2020	Certificate in Risk In Financial Services (level 1)	IIBF	
25.02.2021 – 26.02.2021	IT and Cyber security for senior management	IDRBT	
04.02.2018	DISA	IIBF	
31.01.2018	Certified Information system Banker	IIBF	
31.01.2018	Prevention of Cyber Crime and Fraud Management	IIBF	

22.01.2018	Certificate Examination in IT Security	IIBF	
25.03.2011	Certificate in Information Technology	IIBF	
07.08.2019	Certificate Course in Foreign Exchange	IIBF	
2020	Certificate Course in MSME Finance	IIBF	
03.03.2018 – 08.03.2018	Icash Pro-Integrated Cash Management Solution	Aurion – Pro	
10.06.2002 – 12.06.2002	E – Commerce and Internet Banking	NIBSCOM, NOIDA	
25.10.2004 – 28.10.2004	Program on Core Banking Solutions and Networking	Bankers Training College, RBI, Mumbai	
31.07.2012 – 04.08.2012	Program on Credit Management	JNIBF, Hyderabad	

Personal Details

Date of Birth: 28-04-1962
 Marital Status : Married
 Languages known: English, Hindi, Punjabi
 Passport Number T - 1872982
 PAN Number – AFAPK4027Q
 DIN Number – 0008298764
 Address : Flat No. 1053, Sobha Classic,
 Haralur Road, Bengaluru - 560102