

LS INDUSTRIES LIMITED

Registered Office: Village-Bairsen, P.O.-Manjholi, Tehsil-Nalagarh,
Solan, Himachal Pradesh-174101, India

Corporate Identification No. L51505HP1993PLC031724 | GSTIN: 02AAACL1987E1ZT

Email Id: lsindustries93@gmail.com | Phone No.9805511297

Website: www.lsindustrieslimited.com

28.06.2024

To,
BSE Ltd.
Listing Department
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001
Scrip Code: 514446

Dear Sir/Madam,

Sub: Outcome of Board Meeting of LS Industries Limited

The Board of Directors of LS Industries Limited ("the Company") at its meeting held today i.e. Friday, June 28, 2024, inter alia, transacted the following businesses:

- a) **To approve the reports of the Board of Directors, Secretarial Auditor reports thereon:** Considered and approved the Board's Report along with the annexures thereto, and Secretarial Auditors Report thereon.
- b) **To Fix the Cut-Off date and Book Closure Date.**
Considered and approved the cut-off date which has been fixed at 28.06.2024. Book closure date for the purpose of 30th Annual General Meeting of the Company for the financial year ended March 31, 2024 has been fixed at Friday, July 19, 2024 to Thursday, July 25, 2024 (Both days inclusive).
- c) **To appoint the Scrutinizer.**
M/s. Sudhakar & Co., Practicing Company Secretaries, Delhi, has been appointed as the Scrutinizer to scrutinize the remote e-Voting process as well as the voting through Poll paper at the ensuing Annual General Meeting, in a fair and transparent manner.
- d) **To take note of the draft Annual Secretarial Compliance Report for listed entities and their material subsidiaries in the format as specified by SEBI circular no. CIR/CFD/CMD1/27/2019 dated February 08, 2019**
Considered and approved the draft Annual Secretarial Compliance Report issued by M/s. SUDHAKAR & CO., Practicing Company Secretaries for the year 2023-24, pursuant to SEBI Circular No. CIR/CFD/CMD1/27/2019, dated February 08, 2019.

**Securities in scrip code 514446 and symbol LSIND stand suspended from trading effective December 30, 2013.*

e) To convene the Annual General Meeting and to approve the draft notice thereof The Annual General Meeting of the company will be convened on Thursday, the 25th day of July 2024, at 02.30 P.M. at Village Bairsen P.O. Manjholi, Tehsil Nalagarh, Solan- Himachal Pradesh-174101 and the draft notice in respect thereof, as placed at the meeting be and is hereby approved. Mr. Jeetendra Kumar Yadav director of the company be and is hereby authorized to sign and issue the notices of the Annual General Meeting to the members of the company and to all others entitled to receive the notice.”

f) Authorization to sign & submit the E-Forms to the Registrar of Companies. In order to comply with the provisions of the Companies Act, 2013 and rules made thereunder, there is need for the Board to authorize any one of the Directors of the Company to file the required e-Forms with the Ministry of Corporate Affairs/Registrar of Companies. The matter shall be placed before the Board for their discussion.

g) To appoint the Statutory Auditors to fill the Casual Vacancy.

Pursuant to the provisions of Section 140 of The Companies Act, 2013 read with Rule 8 of The Companies (Audit & Auditors) Rules, 2014 and other applicable provisions of The Companies Act, 2013 including any statutory modification(s) thereof for the time being in force, the resignation of existing Statutory Auditor casual vacancy M/s. Mahesh Kumar & Associates, Chartered Accountants FRN 029649N, vide letter dated 19.06.2024, be and is hereby accepted and taken on record with effect from 28.06.2024.”

Pursuant to sub-section (8) of section 139 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/S Sangeet Kumar & associates , Chartered Accountants, (Firm Registration No. 011954N, be and are hereby appointed as statutory auditors of the company for the financial year 2024-25 to fill up the casual vacancy caused due to resignation of Mahesh Kumar & Associates, Chartered Accountants FRN 029649N, and they shall hold office until the conclusion of the ensuing annual general meeting at the remuneration as determined by the board.”

h) To scrap sale the damaged inventory amounting to Rs. 2,00,00,000.

The Board of Directors of the company proposed to scrap sale of the damaged inventory. The Board, after deliberations, passed the following Resolution: RESOLVED THAT the Board be and is hereby authorised to sale the damaged inventory via Scrap Sale.

FURTHER RESOLVED THAT any directors of the company be and is hereby authorised to take all necessary steps incidental hereto for the scrap sale.

i) To lease out the Office for setting up the Branch Office in Chandigarh.

The Chairman presented the objectives of opening the Branch Office to the Board. He apprised the Board that the Company intends to establish a Branch Office in Sector 17, Chandigarh, India, to facilitate the expansion of the Business. After thorough consideration, the Board passed the following resolution:

“RESOLVED THAT the consent of the Board of Directors of the Company be and is hereby accorded for opening a branch office of the Company at SCO 66-67, Bank Square, Sector 17 B, Chandigarh, India.”

“**FURTHER RESOLVED THAT** Mr. Jeetendra Kumar Yadav, Directors of the Company, be and are hereby authorized to sign and execute necessary deeds, agreements, documents, and all other necessary papers on behalf of the Company, negotiate the terms and conditions, represent on behalf of the Company, affix the common seal wherever necessary, appoint managers and any other personnel as required at the branch office, and do all other acts, deeds, things, and matters as may be deemed expedient in giving effect to the aforesaid resolution.”

considered & approved various other general businesses, as per the agenda of the said meeting.

The Board meeting commenced at 1.00 p.m. (IST) and concluded at 02.30 p.m. (IST).

The above announcements are also being made available on the website of the Company at <https://lsindustrieslimited.com>.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

This is for your information and records.

Thanking You,
For LS Industries Limited

Jeetendra Kumar Yadav
Designation: Director
DIN: 09184532
Place: Nalagarh