

Ashapura Minechem Ltd. Results Q2 FY2024-25

Mumbai, India, November 14, 2024: Ashapura Minechem Ltd. (BSE: 527001 | NSE: ASHAPURMIN) India's leading multi-minerals solution provider, today announced its financial results for the quarter ended September 30, 2024.

The summary of the consolidated results for Q2 FY 2024-25 is as follows:

(Rs. Crores)	Q2 FY 2024-25	Q2 FY 2023-24	Q1 FY 2024-25
Income from Operations	604.10	554.07	714.16
Profit Before Tax	35.57	61.77	65.10
Profit After Tax	42.63	58.16*	60.31

**Includes a one-time exceptional item of profit on sale of property plant & equipment of Rs. 10.37 crores.*

Income from Operations for Q2 FY 2024-25 was Rs. 604.10 crores whereas the Profit After Tax stood at Rs. 42.63 crores.

1. Despite a heavy and prolonged rainfall in Guinea which affected mining and shipping logistics, the Company continued its operations throughout the quarter.
2. The Company's newly commissioned ABB Boffa Port has quickly garnered the position as the principal port of export for the Company.
3. Prospects for Guinean Bauxite continue to remain buoyant on account of high demand coupled with global supply constraints.
4. All other business segments of the Company including Bentonite, Kaolin and Bleaching Clay have performed well.