

KACHCHH MINERALS LIMITED

CIN: L15543MH1981PLC024282

Reg. Office: Shop No 16, S 2nd Floor, Sej Plaza, Marve Road, Nr Nutan Vidya Mandir School,
Malad West, Mumbai - 400 064, Maharashtra, India.

Email Id: kachhmineral@yahoo.in

Date: May 29, 2024

To,
The Manager,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on May 29, 2024

Ref: Kachchh Minerals Ltd - Scrip Code - 531778

This is to inform you that, the Board of Directors of the Company in its meeting held today has considered and approved;

1. The Audited Standalone Financial Results and Statements of the Company for the quarter and year ended March 31, 2024 respectively together with Auditor's Report thereon and affirms their satisfaction over the results of the Company.

Further, a copy of the Standalone Audited Financial Results, Statement of Assets and Liabilities, Cash flow Statement along with the Audit Report issued by M/s. Om Prakash S. Chaplot & Co., Chartered Accountants, the Statutory Auditors of the Company on the aforesaid financial results and a declaration on unmodified opinion on the same are enclosed herewith.

2. Appointment of Mr. Kirit R Mehta, as the Internal Auditor for the financial year 2024-25 and 2025-26, which is approved and recommended by the Audit Committee. The details with respect to Internal auditor in terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 is also annexed herewith as Annexure A.
3. Appointment of Mrs. Amita Karia, as the Secretarial Auditor for the financial year 2023-24 and 2024-25, which is approved and recommended by the Audit Committee. The details with respect to Internal auditor in terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 is also annexed herewith as Annexure A.

KACHCHH MINERALS LIMITED

CIN: L15543MH1981PLC024282

Reg. Office: Shop No 16, S 2nd Floor, Sej Plaza, Marve Road, Nr Nutan Vidya Mandir School,
Malad West, Mumbai - 400 064, Maharashtra, India.

Email Id: kachhmineral@yahoo.in

Kindly note that the meeting of the Board of Directors commenced at 4.15 P.M. and concluded at 5:15 P.M.

This is for your information and records.

Kindly take above on record.

Thanking you,

For KACHCHH MINERALS LIMITED

Devising Tejabha Hathal
Director
(DIN: 09046307)

Encl: As Above

Name: KACHCHH MINERALS LIMITED

CIN : L15543MH1981PLC024282

Regd. Office : Shop No 16, S 2nd Floor, Sej Plaza, Marve Road, Nr Nutan Vidya Mandir School, Malad West, Mumbai - 400 064 Maharashtra, India

Email id: kachhmineral@yahoo.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended (Audited)			Year Ended (Audited)	
		31 Mar 2024	31 Dec 2023	31 Mar 2023	31 Mar 2024	31 Mar 2023
I	INCOME					
a.	Revenue from operations	-	107.66	-	260.79	61.30
b.	Other operating Income	-	-	-	-	-
c.	Other income	0.52	-	0.50	1	0.50
	Total income	0.52	107.66	0.50	261.30	61.80
II	EXPENSES					
a.	Cost of raw materials consumed	2.53	48.77	0.70	120.21	25.05
b.	Purchases of Stock-in-trade	5.61	9.59	-	25.99	-
c.	Changes in inventories of finished goods and goods-in-process	(5.25)	8.12	(0.79)	10.59	4.36
d.	Employee benefit expense	2.59	1.33	1.91	7.09	9.25
e.	Finance costs	0.66	1.10	1.24	5.23	4.84
f.	Depreciation and amortization expense	1.22	1.22	1.23	4.87	4.98
g.	Other expenses	4.57	6.99	2.76	25.61	22.79
	Total expenses	11.92	77.12	7.05	199.58	71.27
III	Profit/(Loss) before exceptional items and tax (I - II)	-11.40	30.54	-6.55	61.72	-9.47
IV	Exceptional Items	-	-	-	-	-
V	Profit/(Loss) before tax for the period (III - IV)	-11.40	30.54	-6.55	61.72	-9.47
VI	Income tax expense					
a.	Current tax	-	-	-	-	-
b.	Deferred tax	-	-	-	-	-
	Total tax expense	-	-	-	-	-
VII	Profit/(Loss) for the period (V - VI)	-11.40	30.54	-6.55	61.72	-9.47
VIII	Other comprehensive income					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
a.	Remeasurements of post employment benefit obligations	-	-	-	-	-
b.	Income tax effect on above	-	-	-	-	-
	Other comprehensive income for the period (net of tax)	-	-	-	-	-
IX	Total comprehensive income for the period (VII+ VIII)	(11.40)	30.54	-6.55	61.72	(9.47)
X	Paid up equity share capital (Face value of ₹ 10/- each)	521.18	521.18	521.18	521.18	521.18
XI	Other equity					
XII	Earnings per share (not annualised for quarter and half year)					
	Basic (₹)	-0.22	0.58	-0.12	1.16	-0.18
	Diluted (₹)	-0.22	0.58	-0.12	1.16	-0.18

Notes

- The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on May 29, 2024.
- As the Company operates in a single business segment, viz Mining activity in the context of Ind AS - 108, disclosure of segment information is not applicable.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- Figures have been re-classified / regrouped / re-arranged wherever necessary.

For Kachchh Minerals Limited

Date: 29.05.2024
Place: Kutch, Gujarat



KULDIP BHALCHANDRA VYAS
CHAIRMAN & DIRECTOR
DIN:02529838

Name: KACHCHH MINERALS LIMITED

CIN : L15543MH1981PLC024282

Regd. Office : Shop No 16, S 2nd Floor, Sej Plaza, Marve Road, Nr Nutan Vidya Mandir School,

Malad West, Mumbai - 400 064 Maharashtra, India

Email id: kachhmineral@yahoo.in

STATEMENT OF ASSETS, EQUITY AND LIABILITIES AS AT MARCH 31, 2024

(₹ in lakhs)

Particulars	As at	As at
	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	54.47	59.17
(b) Capital work-in-progress	-	-
(c) Right-of-use assets	-	-
(c) Intangible assets	-	-
(d) Financial assets	-	-
Other financial assets	-	-
(e) Income tax assets (net)	-	-
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	-	-
Total non-current assets	54.47	59.17
2. Current assets		
(a) Inventories	17.11	27.70
(b) Financial assets		
i. Trade receivables	72.71	39.09
ii. Cash and cash equivalents	91.10	51.11
iii. Bank balances other than cash and cash equivalents above	-	-
iv. Loans	13.24	15.75
v. Other financial assets	2.85	2.83
(c) Other current assets	-	-
Total current assets	197.01	136.49
Total assets	251.48	195.66
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	521.18	521.18
(b) Other equity	(328.92)	(390.64)
Reserves and Surplus		
Total equity	192.25	130.54
Liabilities		
1. Non-current liabilities		
(a) Financial liabilities		
i. Borrowings	28.42	62.72
ii. Lease liabilities	-	-
(b) Employee benefit obligations	-	-
(d) Other non current liabilities	-	-
Total non-current liabilities	28.42	62.72
2. Current liabilities		
(a) Financial liabilities		
i. Borrowings	-	-
ii. Trade payables	29.27	1.28
Dues to micro enterprises and small enterprises	-	-
Dues to creditors other than micro enterprises and small enterprises	-	-
iii. Other financial liabilities	-	-
iv. Lease liabilities	-	-
(b) Employee benefit obligations	-	-
(c) Income tax liabilities (net)	-	-
(d) Other current liabilities	1.54	1.13
Total current liabilities	30.81	2.41
Total liabilities	59.23	65.13
Total equity and liabilities	251.48	195.66

Name: KACHCHH MINERALS LIMITED
CIN : L15543MH1981PLC024282

Regd. Office : Shop No 16, S 2nd Floor, Sej Plaza, Marve Road, Nr Nutan Vidya Mandir School,
Malad West, Mumbai - 400 064 Maharashtra, India

Email id: kachhmineral@yahoo.in
CASH FLOW STATEMENT

(₹ in lakhs)

Particulars	For the year ended	For the year ended
	31.03.2024	31.03.2023
	Audited	Audited
Cash flows from operating activities		
Profit / (Loss) before tax	61.72	(9.47)
Adjustments for:		
Depreciation and amortisation expense	4.87	4.98
Finance costs	5.23	4.84
Net unrealised foreign exchange loss	-	-
Gain on lease modification	-	-
Share based payment expense	-	-
Changes in fair value of financial assets through profit or loss	-	-
Loss / (Gain) on sale of investments (net)	-	-
Loss on sale/discard of property, plant and equipment (net)	-	-
Interest income	-	-
Operating profit before changes in operating assets and liabilities	71.81	0.35
Adjustments for changes in operating assets and liabilities:		
(Increase) / decrease in inventories	10.59	4.354
(Increase) / decrease in trade receivables	(33.62)	44.35
Increase / (decrease) in trade payables	28.00	(1.11)
Increase / (decrease) in other current financial liabilities	0.41	-
Increase / (decrease) in employee benefit obligations	-	-
Increase / (decrease) in other current liabilities	0.02	-
Increase / (decrease) in other non-current liabilities	-	0.15
(Increase) / decrease in other current financial assets	2.51	(7.25)
(Increase) / decrease in other non-current financial assets	(0.02)	-
(Increase) / decrease in other non-current assets	-	-
(Increase) / decrease in other current assets	-	-
Cash generated from/ (used in) operations	79.69	40.84
Income tax paid (Net of refunds)	-	-
Net cash generated from/ (used in) operating activities	79.69	40.84
Cash flows from investing activities		
Payment for property, plant, equipment and intangible assets	(0.16)	-
Proceeds from sale of property, plant and equipment	-	-
Realisation / (investment) in fixed deposit and margin money (net)	-	-
Sale of Investment (net)	-	-
Interest received	(0.50)	(0.50)
Net cash used in investing activities	(0.66)	(0.50)
Cash flows from financing activities		
Proceeds from issue of equity shares	-	-
Proceeds / (Repayments) of long term borrowings	(34.30)	5.16
Proceeds from short term borrowings	-	-
Principal elements of lease payments	-	-
Finance costs paid	(5.23)	(4.84)
Net cash generated from/ (used in) from financing activities	(39.53)	0.32
Net (decrease) / increase in Cash and cash equivalents	39.50	40.66
Cash and cash equivalents at the beginning of the year	42.18	1.51
Cash and cash equivalents at the end of the year	81.68	42.18

For Kachchh Minerals Limited

Date: 29.05.2024
Place : Kutch, Gujarat



KULDIP BHALTHANDHRA VYAS
CHAIRMAN & DIRECTOR
DIN:02529838

OM PRAKASH S. CHAPLOT & CO.

CHARTERED ACCOUNTANTS

Head Office : 3B,B-48,Bhagnari CHS , NS Mankikar Marg, Cunabhatti , Sion East, Mumbai 400022

Branch Office: 1st Floor, 145, Machhala Magra Opp Hotel Paras Mahal ,Near HDFC Bank , Udaipur 313001 (Raj)

E mail : opchaplot@yahoo.com M 9414161211

Independent Auditor's Report on Quarterly and Year to Date Standalone Auditor Financial Results of Kachchh Minerals Limited pursuant to the SEBI (Listing Obligations and Disclosure requirement) Regulations 2015

TO THE BOARD OF DIRECTORS

Kachchh Minerals Limited

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of Kachchh Minerals Limited ("the Company") for quarter and the year ended March 31, 2024 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date ("standalone financial results") attached herewith, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")

2. In our opinion and to the best of our information and according to the explanations given to us. the aforesaid standalone financial results.

i. Are presented in accordance with the requirements of regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principals laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India of loss and other comprehensive income and other financial information for the year ended March 31, 2024 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3 We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act and other applicable pronouncements issued by the institute of Chartered Accountants of India ("the ICAI").our responsibilities those Standard are further

derived in the auditors Responsibilities for the Audit of the standalone financial results section of our report,

We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibility in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter paragraph

4 Opinion is not modified in respect of any matter,

Management Responsibility for the standalone Financial Results.

5 These standalone financial results have been prepared on the basis of the standalone annual financial statement. The Company Board of Directors are responsible for the preparations standalone financial results that give a true and fair view of the loss and other comprehensive and other financial information of the Company and the standalone statement asset and liabilities and the stand alone statement cash flow I accordance with recognition and ,easement principal laid down in Indian Accounting Standard prescribed under section133 of the Act read with relevant rules issued thereunder and other accounting principal generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This Responsibility also include maintains of adequate accounting records in accordance with the provisions of the act for safe guarding of the assets of the Company and for preventing and detecting frauds and other irregularities: sections and application appropriate accounting politics: ,making judgments and estimate that are reasonable and prudent: and design implementation and maintains of adequate internal financial controls that were operating effective for ensuring the accuracy and completeness of the accounting records, relevant of the proportions and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error..

6. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the board of directors either intend the Company of to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors are responsible for overseeing the Company's financial reporting process of the Company.

Auditors Responsibilities for the Audit of the Standalone Financial Results

8.Our Objective are to obtain reasonable assurance about whether there standalone financial results as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,

but is not a guarantee that an audit conducted in accordance with SAs will Always detected misstatement when it exists.

Misstatement can arise from fraud or error and are considered material if, Individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risk of the material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risk and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit on order to design audit procedures that are appropriate in the circumstances. Under section 143 (3)(i) of the act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors.
- Conclude on the appropriateness of the board of directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to event or condition that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exist, We are required to draw attention on our auditors report to the related disclosure in the financial results or if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial result including the disclosures, and whether the financial results represent underlying transactions and events in a manner that achieves fair presentation.

10. We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicated with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

11. Management has performed year end physical verification of the inventories. we have not conducted physical verification of stock but Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence- Specific consideration for selected Items" which includes inspection of supporting documentation relating to purchases, sales, results of cyclic count performed by the management through the year and such other third party evidence where applicable and have

obtained sufficient appropriate audit evidence to issue our unmodified opinion on these standalone financial results.

Our report on the Statement is not modified in respect of this matter.

12. The standalone financial results include the result for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

13. The standalone financial results dealt with by this report has been prepared for the express purpose of filling with stock exchanges on which the company's shares are listed. These results are based on and should be read with the audited standalone financial statement of the company for the year ended March 31, 2024 on which we issued an unmodified audit opinion.

For OM PRAKASH S. CHAPLOT & CO.

Chartered Accountants

FRN: 000127C

Meenu Digitally signed by
Meenu Chaplot
Chaplot Date: 2024.05.29
17:16:29 +05'30'

CA MEENU CHAPLOT

Partner

M. No. 404443

UDIN: 24404443BKCASN3038

Date: 29/05/2024

Place: Mumbai

KACHCHH MINERALS LIMITED

CIN: L15543MH1981PLC024282

Reg. Office: Shop No 16, S 2nd Floor, Sej Plaza, Marve Road, Nr Nutan Vidya Mandir School,
Malad West, Mumbai-400064, Maharashtra, India.

Email Id: kachhmineral@yahoo.in

**DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED FINANCIAL
STATEMENTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024**

Dear Sir(s)/Ma'am,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, and Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. Om Prakash S. Chaplot & Co., Chartered Accountants,, have issued an Audit Report with unmodified opinion on Audited Standalone Financial Statements of the Company for the quarter and year ended March 31, 2024.

For Kachchh Minerals Limited



KULDIP BHALCHANDRA VYAS

Director and Chairman

DIN: 02529838

Date: 29.05.2024

Place: Mumbai

KACHCHH MINERALS LIMITED

CIN: L15543MH1981PLC024282

Reg. Office: Shop No 16, S 2nd Floor, Sej Plaza, Marve Road, Nr Nutan Vidya Mandir School,
Malad West, Mumbai - 400 064, Maharashtra, India.

Email Id: kachhmineral@yahoo.in

Annexure A:

The disclosure pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is provided below:

Brief Profile of Internal Auditor of the Company

Name of the Internal Auditor	Mr. Kirit R Mehta
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Term of Appointment	Appointment of Internal Auditor for financial year 2024-25 and 2025-26.
Qualification & Brief Profile	Mr. Kirit R Mehta, Chartered Accountant has experience of more than two decades in the field of Direct and Indirect Tax.
Relationships between Directors inter-se	NA

Brief Profile of Secretarial Auditor

Name of the Secretarial Auditor	Mrs. Amita Karia, Practicing Company Secretary
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Term of Appointment	Appointment of Secretarial Auditor for financial year 2023-24 and 2024-25.
Brief Profile	Mrs. Karia is a fellow member of Institute of Company Secretaries of India (ICSI) Company Secretary and a law graduate from Mumbai University. She has more than a decade of experience handling corporate governance, Companies Act / SEBI and FEMA compliances, transaction advisory matters, due diligence matters etc. She has also had good experience of working with various law firms and other advisory firms on matters related to stressed assets.
Relationships between Directors inter-se	NA