

**2nd October, 2024**

To,

**Department of Corporate Services**  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001

**Manager (Listing Department)**  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

**BSE Scrip Code: 513436**

**NSE Symbol: SHAHALLOYS**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

Pursuant to regulation 30 read with clause 11 of Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 11, 2023 ("SEBI Listing Regulations"), we enclose herewith details of issuance of Corporate Guarantee on behalf of Associate Company, as Annexure-A of this letter

We request you to take the above information on record.

Thanking You.

Yours faithfully,

**For & on behalf of Shah Alloys Limited**

**Narayanlal F Shah**

Company Secretary & Compliance Officer  
M.No.-A30225

## Annexure-A

<b>Particulars</b>	<b>Details</b>
Name of party for which such guarantees or indemnity or surety was given	<i>SAL Steel Limited, Associate Company of Shah Alloys Limited</i>
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The promoter/ promoter group/ group companies have no interest in the transaction.</p> <p>The Corporate Guarantee has been provided by the Company on an arm’s length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI(LODR) Regulations, 2015</p>
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has issued Corporate Guarantee in favour of SAL Steel Limited, Associate Company, to secure the Loan facility of INR 50.00 (Rupees Fifty Crore Only) availed by SAL Steel Limited.
Impact of such guarantees or indemnity or surety on listed entity.	<p>The Corporate Guarantee provided is the contingent liability of the company.</p> <p>This Guarantee is provided on behalf of SAL Steel Limited (“the Associate company”) (i.e. 35.61% paid-up share capital of SAL Steel Limited is held by the Company) which is part of the Consolidated Group. At this point, there is no impact of this Guarantee on the Company.</p>

Thanking You.

Yours faithfully,

**For & on behalf of Shah Alloys Limited**

**Narayanlal F Shah**

*Company Secretary & Compliance Officer*

M.No.-A30225