

Tuesday, 22<sup>nd</sup> October, 2024

To,

<b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001  Scrip Code: 500418	<b>National Stock Exchange Of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  NSE Symbol: TOKYOPLAST
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**Sub: Outcome of Board Meeting.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 22<sup>nd</sup> October, 2024, inter-alia considered and approved the following business:

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors Consider and approved Standalone Unaudited Financial Results of the Company for the Quarter and Half-Year ended September, 30, 2024. We enclose herewith:

- a) Unaudited Financial Results (Standalone) for the quarter & half year ended 30<sup>th</sup> September, 2024.
- b) Limited Review Report for the quarter & half year ended 30<sup>th</sup> September, 2024

The meeting commenced at 10 p.m. & concluded at 11.30 p.m.

Kindly acknowledge receipt of the same.

Thanking you,

**For Tokyo Plast International Limited**

**Swagata Indulkar**  
Company Secretary

**TOKYO PLAST** *International Ltd.*

Tuesday, 22<sup>nd</sup> October, 2024

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Dear Sir/Madam,

**Sub: Declaration on unmodified audit report**

Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s U B G & Company Chartered Accountants (ICAI Firm Registration No.: 141076W), the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Unaudited Financial Results of the Company (Standalone) for the year ended 30<sup>th</sup> September, 2024.

Kindly take this declaration on your record please.

Thanking you,

**For Tokyo Plast International Limited**

**Swagata Indulkar**  
Company secretary & Compliance officer

**TOKYO PLAST** *International Ltd.*

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024							(Rs. In Lakhs)
Sr. No.	Particulars	STANDALONE					
		3 Months Ended 30/09/2024	Preceding 3 Months Ended 30/06/2024	Corresponding 3 Months Ended 30/09/2023	6 Months figure for the current period ended 30/09/2024	6 Months figure for the previous period ended 30/09/2023	Year Ended 31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1846.62	1779.84	1896.05	3626.46	3353.05	6636.61
II	Other Income	0.43	0.09	0.43	0.52	2.15	13.79
III	Total Income (I+II)	1847.05	1779.93	1896.48	3626.98	3355.20	6650.40
IV	Expenses						
	(a) Cost of materials consumed	990.52	641.13	710.99	1631.65	1324.55	2817.24
	(b) Purchases of Stock-in-trade	94.28	62.95	268.72	157.23	321.26	493.54
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	(199.84)	245.74	108.11	45.90	156.16	149.69
	(d) Employees Benefits Expenses	386.78	349.77	355.18	736.55	666.78	1348.44
	(e) Finance Costs	36.95	32.95	27.32	69.90	54.09	125.20
	(f) Depreciation and Amortisation Expenses	72.63	72.03	71.10	144.66	144.36	278.41
	(g) Other Expenses	418.44	328.43	255.88	746.87	585.73	1309.52
	Total Expenses (IV)	1799.77	1732.99	1797.30	3532.76	3252.93	6522.04
V	Profit before tax (III - IV)	47.28	46.94	99.18	94.22	102.27	128.36
VI	Tax Expense						
	(a) Current Tax	8.75	8.68	19.18	17.43	19.18	27.33
	(b) Deferred Tax	0.00	0.00	(2.77)	0.00	(5.55)	0.75
	Total Tax Expense (VI)	8.75	8.68	16.41	17.43	13.63	28.08
VII	Profit for the period (V-VI)	38.53	38.26	82.77	76.79	88.64	100.28
VIII	Other Comprehensive Income, net of income tax						
	a) i) Items that will not be reclassified to Profit or Loss	8.85	8.85	10.68	17.70	21.36	35.39
	ii) Income tax relating to Items that will not be reclassified to Profit or Loss	(2.30)	(2.30)	(2.77)	(4.60)	(5.55)	(9.20)
	b) i) Items that will be reclassified to Profit or Loss	0.00	-	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax (VIII)	6.55	6.55	7.91	13.10	15.81	26.19
IX	Total Comprehensive Income for the Period(VII+VIII)	45.08	44.80	90.68	89.89	104.45	126.47
X	Paid-up equity share capital : face value Rs.10/each)	950.14	950.14	950.14	950.14	950.14	950.14
XI	Earnings per share						
	(a) Basic	0.41	0.40	0.87	0.81	0.93	1.06
	(b) Diluted	0.41	0.40	0.87	0.81	0.93	1.06

*Signature*



## TOKYO PLAST International Ltd.

ADMIN. OFFICE : 401-A, Gala Quest, Paranjape B Scheme Road No. 1, Vile Parle East, Mumbai - 400 057, India.

Tel : 91-22-6145 3300 • E-mail : info@tokyoplast.com • Website : www.pinnaclethermo.com

REGD. OFFICE : Plot No. 363/1, (1,2,3), Shree Ganesh Industrial Estate, Kachigaum Road, Daman-396 210 (U.T.). INDIA.

Tel : (0260) 2242977 / 2244471 Fax : (0260) 2243271 • CIN:L25209DD1992PLC009784

FACTORY ADD. : Shed No. 371 & 372, FA-II Type, Sector-IV, Kandla Special Economic Zone, Gandhidham (Kutch)-370230

Tel : (02836) 253430 / 253431 • Fax : (02836) 253149

		(Rs. In Lakhs)	
		STANDALONE	
		As At 30-09-24	As At 31-03-24
		Unaudited	Audited
A	ASSETS		
1)	Non-Current Assets		
	Property, Plant and Equipment	4039.75	3916.87
	Capital Work in Progress	526.98	554.60
	Financial Assets		0.00
	(a) Investments	0.00	1.00
	(b) Other Financial Assets	61.30	86.37
	Deferred Tax Assets (Net)	110.29	114.89
	Other Non Current Assets	206.33	136.67
2)	Current Assets		
	Inventories	1638.69	1610.91
	Financial Assets		0.00
	(a) Trade Receivables	1912.49	1612.54
	(b) Cash and Cash Equivalents	65.01	142.84
	(c) Other Financial Assets	120.76	100.31
	Current Tax Asset (Net)	31.69	54.10
	Other Current Assets	1004.19	925.90
	<b>TOTAL - ASSETS</b>	<b>9717.48</b>	<b>9257.00</b>
	<b>EQUITY AND LIABILITIES</b>		
B.	EQUITY		
	Equity Share Capital	950.14	950.14
	Other Equity	5154.59	5064.69
C.	LIABILITIES		
1)	Non-Current Liabilities		
	Financial Liabilities		
	(a) Borrowings	-	-
	(b) Lease Liabilities	214.04	216.70
	Provisions	338.73	333.07
	Other Non Current Liabilities	34.28	54.18
2)	Current Liabilities		
	Financial Liabilities		
	(a) Borrowings	1765.38	1702.34
	(ai) Lease Liabilities	7.78	10.02
	(b) Trade Payables		-
	(i) Total outstanding dues of MSME	54.38	57.05
	(ii) Total outstanding dues of Creditors other than MSME	310.06	205.43
	(c) Other Financial Liabilities	353.73	275.08
	Other Current Liabilities	480.51	335.01
	Provisions	53.86	26.93
	Current Tax Liabilities (Net)	-	26.36
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9717.48</b>	<b>9257.00</b>

Notes:

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd October, 2024.
- Segment wise Reporting as per Ind AS 108 is not applicable as the Company operates only in one segments i.e. Plastic Thermoware Products
- Previous Year's figures have been regrouped/rearranged where ever required.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Consolidated figures are prepared as per applicable accounting standard notified under Companies (Accounting Standard) Rule 2006.

By Order of the Board

*(Signature)*

Velji L. Shah  
Chairman & MD  
DIN : 00007239



Place: Mumbai  
Dated: 22nd, October, 2024

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**TOKYO PLAST INTERNATIONAL LIMITED**

**STANDALONE CASH FLOW STATEMENT FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024**

(Amount in Rs. Lakhs)

Particulars	2024-25	2023-24
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before Taxation	94.22	18.81
<b>Adjustments for :</b>		
Depreciation	144.66	318.50
Interest Expense	58.68	114.66
Interest Income	(0.53)	(3.70)
Dividend Income	-	(0.04)
Loss on account of Closure of Subsidiary Company	-	57.94
Unrealised foreign exchange (gain) / loss	-	0.07
(Profit)/ Loss on Sale of Property, Plant and Equipment	-	(3.91)
<b>Operating Profit before Working Capital changes</b>	<b>297.03</b>	<b>502.33</b>
<b>Adjustments for :</b>		
Decrease / (Increase) in Inventories	(27.76)	410.03
Decrease / (Increase) in Trade Receivables	(299.96)	343.68
Decrease / (Increase) in Other Financial Assets	4.55	127.74
Decrease / (Increase) in Other Current Assets	(78.29)	332.74
Increase / (Decrease) in Trade Payable	101.97	6.48
Increase / (Decrease) in Other Financial Liabilities	77.09	(54.29)
Increase / (Decrease) in Other Current Liabilities	125.60	166.35
Increase / (Decrease) in Provisions	50.28	54.04
<b>Cash from/(used in) Operating Activities</b>	<b>250.51</b>	<b>1,889.11</b>
Less: Direct Taxes paid	(21.38)	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>229.13</b>	<b>1,889.11</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Property, Plant and Equipment	-	3.91
Purchase of Property, Plant and Equipment	(308.02)	(1,313.30)
Deposits With Banks (Made) / Matured	0.07	(33.15)
Receipts from investments	1.00	-
Dividend Received	-	0.04
Interest Received	0.53	3.53
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(306.42)</b>	<b>(1,338.98)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from / (Payments towards) Long term Borrowings (Net)	-	(2.69)
Proceeds from / (Payments towards) Short term Borrowings (Net)	63.04	(377.39)
Payment of Lease Liabilities	(4.90)	(44.42)
Interest Paid	(58.68)	(114.66)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(0.54)</b>	<b>(539.17)</b>
<b>Net Increase/ (Decrease) in Cash And Cash Equivalents (A) + (B) + (C)</b>	<b>(77.83)</b>	<b>10.96</b>
Cash and Cash Equivalents (Opening)	142.84	73.26
Cash and Cash Equivalents (Closing)	65.01	84.22



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# U B G & COMPANY

## CHARTERED ACCOUNTANTS

### **Limited Review Report on Quarter and Six month ended Unaudited Financial Results of Tokyo Plast International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of,  
Tokyo Plast International Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Tokyo Plast International Limited** (“the Company”) for the Quarter and Six month ended September 30, 2024 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Regulation’) as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (“Ind AS 34”) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For U B G & Company**

*Chartered Accountants*

ICAI Firm Registration No.: **141076W**

**GAURAV**

**JAYESH PAREKH**

Digitally signed by GAURAV  
JAYESH PAREKH  
Date: 2024.10.22 23:12:35  
+05'30'

**Gaurav Parekh**

*Partner*

**Membership No: 140694**

UDIN: 24140694BKBBIJQ8209

Mumbai, 22<sup>nd</sup> October, 2024