

# Ironwood Education Limited

December 2, 2024

To,  
The Corporate Services Department,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai - 400001.

**Scrip code- 508918**

Dear Sirs/Madam,

**Sub: Press Release**

We are pleased to inform you that the Company join hands with Trio Infrastructure Private Limited which will pool resources to create a larger and more robust entity, combining expertise in education and infrastructure development to serve broader societal needs.

We are enclosing herewith the press release for your information.

Thanking you,

Yours faithfully,

**For Ironwood Education Limited**



**Dharmesh Parekh**  
**Company Secretary & Compliance Officer**  
**M No. A19545**



## **Ironwood Education Ltd. Join hands with Trio Infrastructure Pvt. Ltd.**

India is the fastest growing economy in the world resulting in the highest per capita income growth in the world at 5.4 percent per annum during 2024-33. The per capita income in India has breached the USD 2500 threshold. The trend worldwide is that this leads to increased consumption, especially discretionary spending.

Ironwood Education Ltd., being a provider of vocational education, giving an opportunity to acquire skills other than mainstream education, which, given the above trend, attracts students. Trio's objective and ability is to build world-class habitats, which gives IW an opportunity to capitalize on the same and expand their physical infrastructure and thereby their capacities. This gives an opportunity to establish annuity revenues from this business.

Ironwood Education Ltd., a premier educational organization specializing in vocational training, is pleased to announce the takeover of Trio Infrastructure Private Limited into Ironwood Education Ltd., marking a significant milestone in the evolution of both companies. As part of this takeover, the promoters of Trio Infrastructure Pvt. Ltd. will become majority shareholders in Ironwood Education Ltd. And trigger open offer as per prevalent regulations.

This strategic collaboration, formalized through a definitive Memorandum of Share Purchase Agreement (SPA) between the two companies and their promoters, will pool resources to create a larger and more robust entity, combining expertise in education and infrastructure development to serve broader societal needs.

Ironwood Education Ltd. has long been recognized for its leadership in vocational training, offering specialized programs under the brand name **EMDI Institute of Media & Communication (EMDI)**. With campuses in Mumbai and Dubai, EMDI caters to the growing demand for skilled professionals in the media, sports management, and entertainment sectors, offering industry-focused programs in Event Management, Advertising, PR, and Journalism. The Dubai campus's KHDA-and Knowledge village recognized courses address the dynamic needs of the global event industry, which is poised for continued growth, with a compound annual growth rate (CAGR) of 16.4% and a market value of USD 79 billion in India alone. Additionally, Ironwood Education partners with **Sydenham College of Commerce & Economics** to offer the prestigious **Bachelor of Sports Management** degree, equipping students for success in the rapidly expanding sports industry which forecasts to \$130B market by 2030. India's 655M vibrant and diverse sports fans are redefining the future of fandom. India's sports sector is on track to reach \$130B by 2030 from \$52B currently with a compound annual growth rate (CAGR) of 14%.

Trio Infrastructure Pvt. Ltd., has established itself as a key player in the affordable housing market. The company is currently developing a residential project in Vasai East, featuring one-and two-bedroom apartments that cater to the affordable housing segment. This project is strategically designed to ensure eligibility for the **PMAY subsidy** and qualifies for tax exemptions under **Section 80 IBA**, reflecting Trio's commitment to delivering quality living spaces for underserved communities.

The promoter of Trio Infrastructure Pvt. Ltd., Mr. **Balaji**, brings a wealth of expertise with a career spanning over 25 years in real estate investment and banking. He previously led IIFL's Real Estate business, managing a portfolio of over INR 12,000 crore (USD 1.5 billion), and



played a crucial role in growing ICICI Bank's mortgage finance division. After transitioning from a successful corporate career, Mr. Balaji founded Trio Infrastructure with a focus on affordable housing projects, emphasizing enhanced living standards and community development.

This takeover brings together the synergies of both companies, highlighting the growing intersection between education and infrastructure development. The combination of Ironwood's educational expertise with Trio's real estate acumen creates a powerful opportunity to promote holistic growth. As a result, the association will not only address the pressing need for affordable housing but also foster educational empowerment, ensuring a sustainable and thriving future for the communities served by both companies.

**Mr. Balaji** said, this partnership will address the critical role of education in shaping society and its potential to drive growth in infrastructure. The collaboration will blend real estate development with educational infrastructure, creating spaces that encourage learning, development, and community progress. This partnership underscores the shared vision of building an educated and empowered society while addressing the fundamental housing needs of today.

**Vision Statement from Ms. Bela Desai, Promoter & Director, Ironwood Education Ltd.**

“At Ironwood Education, we believe we are part of a transformative movement. With the acquisition of Trio Infrastructure Ltd, we are paving the way for a future where quality education and innovative infrastructure go hand in hand, empowering individuals and communities to thrive. We welcome Trio Infrastructure with open arms, and together, we will create lasting change for India’s growth and development.

As we look towards the ambitious goal of contributing to India's economy from 3 trillion to 10 trillion, we know that this vision cannot be realized without a revolution in both education and infrastructure.”

— **Ms. Bela Desai**,  
Promoter & Director, Ironwood Education Ltd.

