

Date: 11.09.2024

**The Secretary,**  
**Bombay Stock Exchange Limited,**  
New Trading Wing,  
Rotunda Building,  
P J Tower, Dalal Street,  
Mumbai-400 001

**The Manager,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block "G",  
5<sup>th</sup> floor, BandraKurla Complex,  
Bandra East,  
Mumbai-400 051

Sir,

**Corporate Presentation**

Please find enclosed Corporate Presentation of the Company.

Please treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **MBL Infrastructure Ltd**

  
(Anubhav Maheshwari)  
**Company Secretary**



Encl: a/a

**MBL Infrastructure Ltd.**

(Formerly MBL Infrastructures Ltd.)

Registered & Corporate Office : Baani Corporate One, Suite no. 308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110 025  
Tel. : +91-11-48593300 - 10, Email : delhi@mblinfra.com Website : www.mblinfra.com, CIN-L27109DL1995PLC338407



**MBL INFRASTRUCTURE LIMITED**  
CORPORATE PRESENTATION September 2024



# Company Overview



- MBL Infrastructure Ltd. (MBL) was incorporated in 1995. It is listed on BSE & NSE since 2010. The shareholding of the Promoter and entities forming part of Promoter Group is 68.85%.
- MBL is engaged in the execution of civil engineering infrastructure projects: **Roads & Highways** (Construction, BOT, O&M), **Building, Housing** & Urban Infrastructure, **Railways/Metro** and Other Infrastructure.
- MBL was among the first batch of contractors to be awarded the contracts of prestigious North South East West Corridor by NHAI and was the first to complete the project.
- MBL was amongst the early batch of contractors to be awarded contract for maintenance of National Highways by NHAI.
- MBL has witnessed a continuous growth in bid capacity and pre-qualification capability.
- The Company has a large fleet of sophisticated equipment, including hot mix plants, sensor pavers, tandem rollers, soil compactors, stone crushers, loaders, excavators, tippers, motor graders, concrete batching plants, transit mixers, concrete pumps, dozers, cranes etc.

## Business Segments

Roads & Highways  
Construction /EPC



Roads & Highway  
BOT Projects



Roads & Highways  
O&M



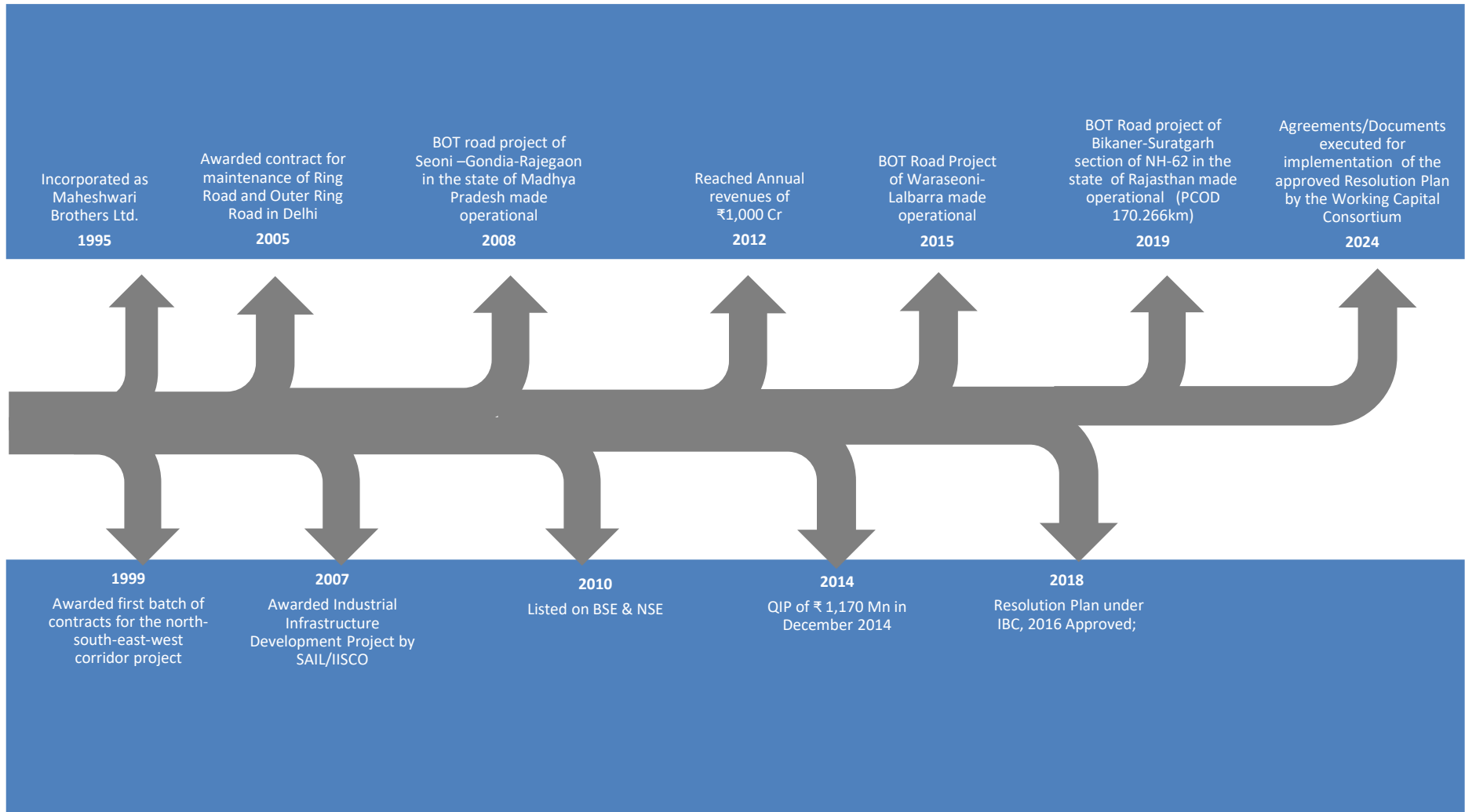
Building , Housing &  
Urban Infrastructure



Railways/ Metro &  
Other Infrastructure



# Key Milestones



# BOARD OF DIRECTORS



From Left (Standing) : Mr. Surender Aggarwal, Ms Megha Singh and Mr. Ranjit Datta

From left (sitting) : Mr. Dinesh Kumar Saini, Mr. Anjaneer Kumar Lakhotia and Mr. Ram Dayal Modi

# Board of Directors



## Mr. Anjaneer Kumar Lakhotia (Chairman & Managing Director)

- Promoter of the Company.
- Has over three decades of experience in the infrastructure industry.
- A commerce graduate from St. Xaviers College, Kolkata and is a fellow member of the Institute of Chartered Accountants of India.

## Mr. Dinesh Kumar Saini (Independent Director)

- He completed his Bachelor's Degree in Civil Engineering in 1981 from Indian Institute of Technology (IIT), Roorkee and also Masters Degree in Building Science and Technology in 1983 from IIT Roorkee.
- 1982 Batch IRSE Officer joined Railways in June, 1984. During his tenure with Railways, he has worked in construction as well as maintenance including tenure at RDSO. Some of the important assignment held by him is maintenance of Mumbai Sub-urban section of Western Railway and Construction of Chambal Bridge at Kota. He has worked in Mumbai Rail Vikas Corporation (MRVC) as Chief Engineer, Chief Project Manager and also Executive Director. Mr. Saini supervised various important construction activities undertaken by MRVC in Mumbai Sub-urban area before finally leaving the Corporation in October, 2012 to join Delhi Metro Rail Corporation, New Delhi as one of its Functional Directors.
- Joining Delhi Metro, one of the prestigious construction organizations of the country, on 17th October, 2012, as Director (Project & Planning), Mr. Saini, has become one of the most important key-person to carry out the committed construction and commissioning of MRTS Phase III in an environment friendly and most safe manner under highly challenging circumstances. He has also been instrumental in the planning of Delhi MRTS Phase IV, which is now going on a full swing. He has been superannuated from DMRC on the 31st May, 2023.

## Mr. Ranjit Datta (Independent Director)

- Has over four decades of experience in various fields of banking and finance and had worked with State Bank Group before retiring.
- He is a Science Graduate and holds CAIIB conducted by Indian Institute of Bankers.
- He is on the panel of (i) Global Innovation & Technology Alliance (GITA), company promoted by Technology Development Board, Dept. of Science & Technology, GOI & CII and (ii) Technology Development Board (TDB), Dept. Of Science and Technology, GOI.

# Board of Directors



## Mr. Ram Dayal Modi (Independent Director)

- Has over four decades of rich experience in Banking and Financial Services with SBI Group.
- He is gold medalist in MA (Political Science), University of Udaipur, Rajasthan and holds certified Associate of Indian Institute of Bankers (Part I)
- He has expertise in area of Credit, Forex, Project Appraisal & Funding, Business Planning, Branch Expansion, Training System, Operations & Branch Banking, Technical & Management Consultancy.

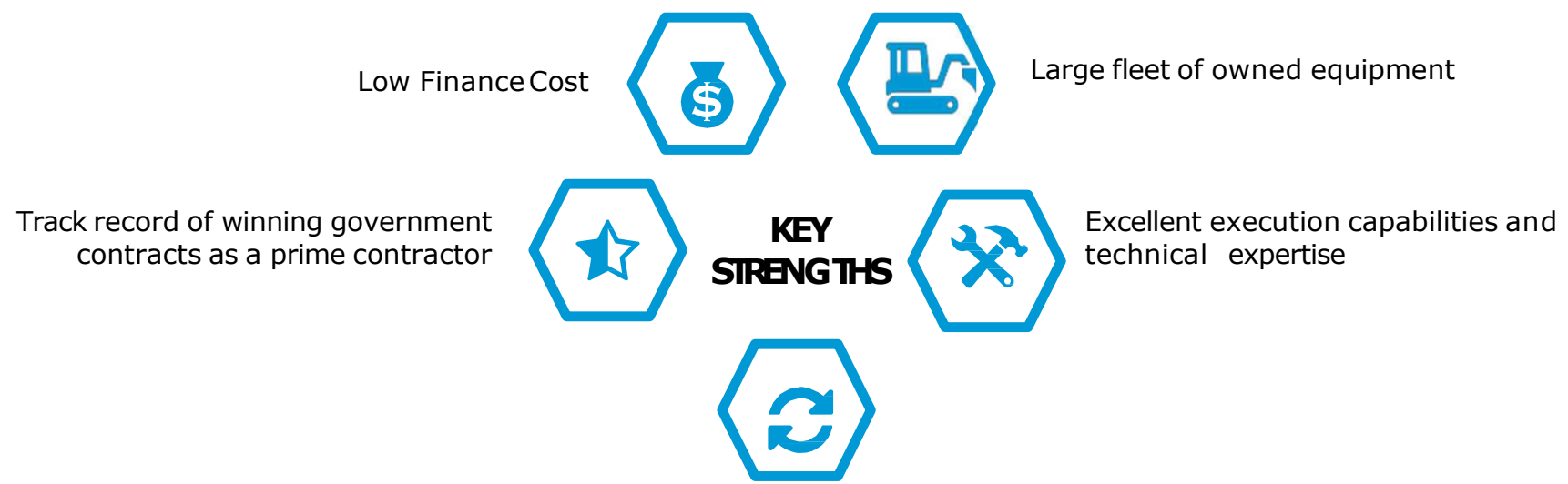
## Ms. Megha Singh (Independent Director)

- She is an Hons. Graduate in Journalism from Lady Shri Ram College for Women, Delhi, with a Post Graduate Diploma in Advertising & Marketing from Xavier Institute of Communication, Mumbai.
- She has about two decades of experience in the field of mass communication and has been associated as an independent consultant with reputed advertising agencies & media houses.

## Mr. Surender Aggarwal (Executive Director)

- Has more than two and half decades of versatile experience in the field of civil engineering
- He is a Post Graduate with M.Tech (Structures) from IIT (Delhi).

# Key Strengths



Low Finance Cost

Large fleet of owned equipment

Track record of winning government contracts as a prime contractor

Excellent execution capabilities and technical expertise

### Integrated Business Model

- In House Design & Engineering
- In-House Construction
- In-House Quarrying, Bitumen & Concrete division



# Business Segments



## Roads & Highways Infrastructure : Construction/EPC

- The Company has completed praiseworthy projects across West Bengal, Madhya Pradesh, Maharashtra, Assam, Uttar Pradesh, Delhi, Rajasthan, Karnataka, Haryana, Odisha, Andhra Pradesh, Bihar and Uttarakhand.
- The Company enjoys prospects in civil engineering projects, especially roads and highways.
- MBL was amongst the first batch of contractors to be awarded contracts of the prestigious North, South, East, West Corridor by NHA and was the first to complete the project.



## Roads and highways infrastructure: Operations and maintenance

- In 2005, MBL secured the inaugural contract for the complete maintenance of Inner and Outer Ring Road in NCT, New Delhi.
- The Company's road maintenance efforts generated public acclaim.
- MBL was amongst the early batch of contractors to be awarded a contract for the maintenance of National Highways by NHA.



## Road and highways infrastructure: BOT projects

- MBL ventured early into the BOT sector in 2002.
- MBL employs an integrated business approach for executing BOT projects, encompassing design and engineering, in-house construction equipment fleet, toll collection and operations and maintenance (O&M).



## Building, housing and urban infrastructure: Construction

- MBL has undertaken industrial and urban infrastructure development projects nationwide.
- MBL has completed several housing and building projects across India as an EPC contractor.
- Leveraging its track record, the Company is positioned for similar opportunities.



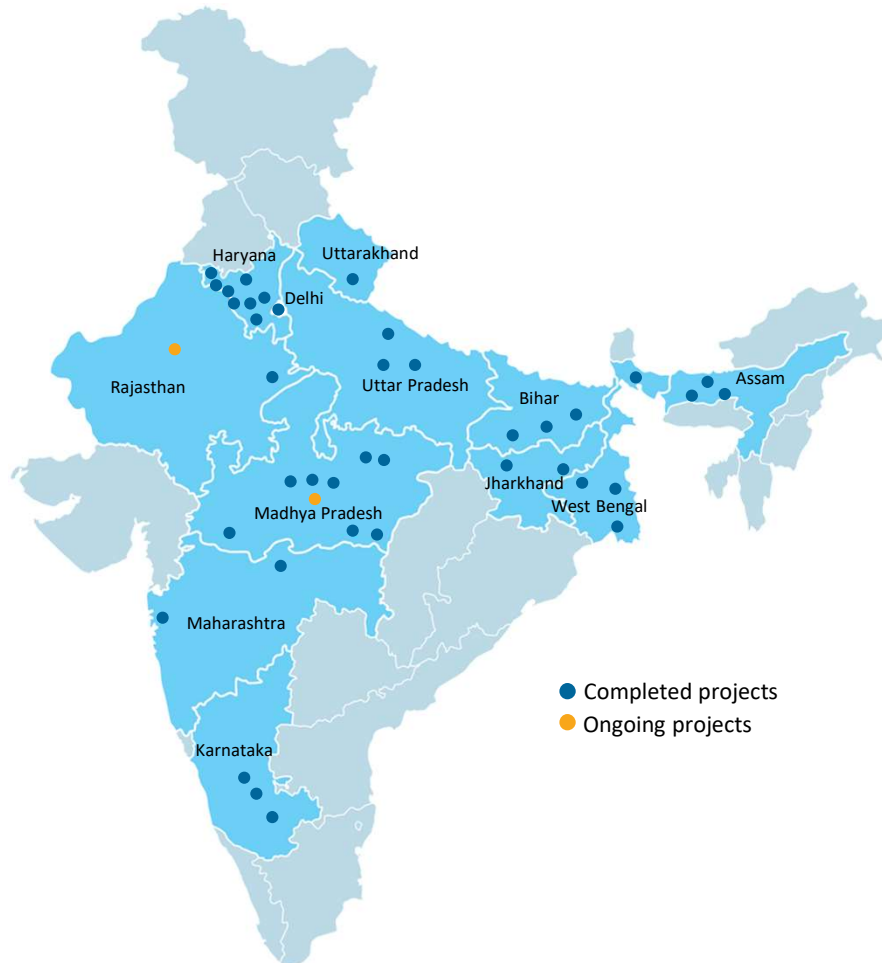
## Railways/ metro and other infrastructure: Construction

- In the railway sector, MBL has undertaken projects such as Railway Over Bridges (ROB), Railway Under Bridges (RUB) and civil works.
- MBL delivered two RUBs in Narela and Badli, along with four ROB in Sonapat and Faridabad.
- MBL also completed work of Kalindi Kunj Depot, Delhi, for DMRC.

# Geographical Presence & Clients



## PAN INDIA PRESENCE



## Clients



दिल्ली मेट्रो रेल कॉर्पोरेशन लिमिटेड  
DELHI METRO RAIL CORPORATION LTD.  
( भारत सरकार एवं दिल्ली सरकार का संयुक्त उपक्रम )  
( A JOINT VENTURE OF GOVT. OF INDIA AND GOVT. OF NCT DELHI )



Madhya Pradesh  
Housing & Infrastructure  
Development Board



PWD of various states

# Current Projects



## Roads & Highways Infrastructure - Construction Projects :-

S.No.	Project Name	Client	Amount (₹Lakhs )
1.	Development & Operation of Bikaner - Suratgarh Section of NH-62 (Km. 553/869 of NH-11 to Km. 173/000 of NH-62 (earlier NH-15) in the State of Rajasthan on DBFOT basis	Ministry of Road Transports & Highways	64835 (Original Scope of Work completed. Change in Scope of work of Rs 2348 lakhs in progress)
	<b>Total</b>		<b>64835</b>

## Roads & Highways Infrastructure - Maintenance Projects :-

S.No.	Project Name	Client	Amount (₹ Lakhs)
1.	Maintenance of Bikaner - Suratgarh Section of NH-62 (Km. 553/869 of NH-11 to Km. 173/000 of NH-62) in the State of Rajasthan	Ministry of Road Transports & Highways	21378
2.	Maintenance of Waraseoni-Lalbarra Road in the state of Madhya Pradesh	M.P.Road Development Corporation Ltd	1023
	<b>Total</b>		<b>22401</b>

## Current BOT Projects



		(₹ in Lakhs)
<b>Particulars</b>	<b>Waraseoni- Lalbarra Road</b>	<b>Bikaner-Suratgarh</b>
<b>Type</b>	Toll & Annuity	Toll
<b>Project Cost</b>	7660	87355
<b>Concession Period (years)</b>	15	16
<b>Toll Start Date</b>	3rd August 2015	17th February 2019
<b>Concession end date-Original</b>	June, 2027	September, 2029
<b>State</b>	Madhya Pradesh	Rajasthan
<b>Awarding Authority</b>	MPRDCL	MoRTH (Through PWD Rajasthan)

# Project Gallery - Roads & Highways Infrastructure-Construction Projects



Development & Operation of Bikaner-Suratgarh Section of NH-62 (earlier NH-15) in the state of Rajasthan



Strengthening, Widening, Maintaining and Operating 18.303 kms Waraseoni-Lalbarra Road in the state of Madhya Pradesh



Construction of 2 lane flyover on Guwahati Bypass of NH-115 (earlier NH-37) in the state of Assam



Development & Operation of Bikaner- Suratgarh Section of NH-62 (earlier NH-15) in the state of Rajasthan



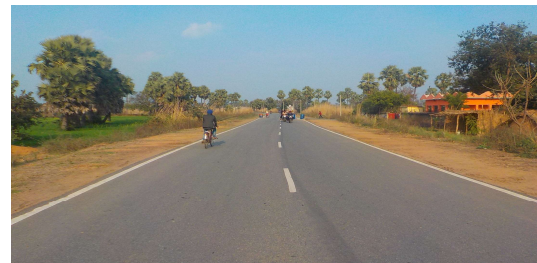
4 lane of km 41-51 of Agra Dholpur of NH-46 (earlier NH 3), in the state of Rajasthan



4 laning at Agra- Gwalior section, NH-2, in the State of Madhya Pradesh



Development & Operation of Bikaner- Suratgarh Section of NH-62 (earlier NH-15) in the state of Rajasthan



Upgradation of roads and bridges of Shivganj-Rafiganj-Goh-Uphara-Devkund-Baidrabad Road (SH-68, in the state of Bihar)



Widening & Strengthening of existing National Highway from 2 lane to 4 lane of Sonapur to Guwahati section of NH-115 (earlier NH 37)

# Project Gallery - Building, Housing & Urban Infrastructure Projects



National Law University, Rai in Sonapat, for PWD (B & R), Haryana.



Residential accommodation for NHA staff at Sector 17, Dwarka, New Delhi



Construction of Director/Dean Bungalow, QIP Centre & accommodation for SPA at Bhopal



Police Station & Police Colony, Delhi Cantt. for MHA, Delhi Police through RITES Ltd



Construction of Police station & Residential Quarters, Hari Nagar, Delhi for MHA, Delhi Police through RITES Ltd.



Police Station & Residential Quarters at Kondli, New Delhi for MHA, Delhi Police through RITES Ltd.



Construction of 222 Flats at Keelandev Tower, Bhopal for MP Housing & Infrastructure Development Board



Construction of 92 flats at Mahadev Towers, Bhopal for MP Housing & Infrastructure Development Board



Construction of 96 flats at Tulsi Tower, Bhopal for MP Housing & Infrastructure Development Board

# Project Gallery



## Roads & Highways Infrastructure – Maintenance Projects



Maintenance of NH-19, (earlier NH-2) Barwa Adda – Panagarh Section (KM 398.75 – KM 512.00) in the state of Jharkhand & West Bengal



Toll Plaza construction at Delhi –Agra, NH-44 (earlier NH-2)



Comprehensive maintenance of Ring Road, Delhi

## Rail/ Metro & Other Infrastructure- Construction Projects



Construction of Metro Rail Depot, Kalindi Kunj, New Delhi



Construction of RUB at Badli, New Delhi



Approach Road 2 lane from GT Road at Neamatpur to Burnpur, West Bengal

## Some Completed Roads & Highways Infrastructure Construction Projects



S.No.	Project Name	Client	Amount (₹ in lakhs)
1	Development & Operation of Bikaner - Suratgarh Section of NH-62 (Km. 553/869 of NH-11 to Km. 173/000 of NH-62) in the State of Rajasthan on DBFOT basis for Ministry of Road Transport & Highways through PWD, Rajasthan	Ministry of Road Transports & Highways	64835
2	Widening & Strengthening of existing National Highway from 2 Lane to 4 Lane from Km 183.000 to 163.895 of Sonapur to Guwahati Section of NH-115 (earlier NH-37 in the State of Assam on EW-II under program of NHDP Package AS-03	National Highways Authority of India	21459
3	Improvement / Upgradation of roads and bridges of Shivganj - Rafiganj - Goh-Uphara-Devkund-Baidrabad Road (SH-68), Package-1	Bihar State Road Development Corporation Ltd.	19281
4	Rehabilitation and up gradation of Pundibari to Baxirhat section of NH-10 (earlier NH-31) from Km 770.00 to 816.00 of NH-31 in the State of West Bengal to two lanes with paved shoulders under NHDP-IV on EPC basis (JV with ABCI Ltd, MBL was Lead Partner)	Ministry of Road Transports & Highways	17580
5	Development of State Highways (Districts Bhagalpur -Banka) under Rashtriya Sam Vikas Yojna, Package No 9A. (JV with CISC, MBL was Lead Partner)	CPWD - Rashtriya Sam Vikas Yojna- Bihar	13087
6	Faridabad Bypass -Construction of additional 10.50 mtr lane & widening & strengthening of existing lane to 10.50 mtr for Haryana Urban Development Authority (HUDA)	Haryana Urban Development Authority (HUDA)	12544
7	Contract with NHAI-Rehabilitation and Up gradation of Chitradurga section ( JV with Supreme Infrastructure (India) Limited, MBL was Lead Partner)	NHAI - National Highway Authority Of	10848
8	Strengthening, Widening, Upgradation, Operation and Maintenance of 114 km long Seoni-Balaghat Road	Madhya Pradesh Road Dev. Corp. Limited.	10820
9	Contract with MPRDC funded by Asian Development Bank - Nagod - Jasso - Saleha - Pawai - Mohindra - Semaria Amanganj Road (Package no. 9)	Madhya Pradesh Road Dev. Corp. Limited.	8569



## Some Completed Roads & Highways Infrastructure Construction Projects



S.No.	Project Name	Client	Amount (₹ in lakhs)
10	Contract with MPRDC funded by Asian Development Bank - Amanganj Malhera (SH-10) (Package no. 10)	Madhya Pradesh Road Dev. Corp. Limited.	6085
11	Development and Operation / Maintenance of the Two Laning with paved shoulder of Waraseoni - Lalbarra Road on BOT (Toll+ Annuity) basis in the State of Madhya Pradesh	Madhya Pradesh Road Dev. Corp. Limited.	5219
12	Maintenance of Outer & Inner Ring Road	PWD National Capital Territory Delhi	3924
13	Construction of additional service road and side drains from 146-156km marks, including 2-lane flyover on Guwahati Bypass section of NH-115 (earlier NH-37) on East West Corridor programme of NHDP	National Highways Authority of India	3629
14	4 Laning of 41 km mark to 51 km mark of Agra-Dholpur section of NH-46 (earlier NH-3) in Rajasthan	National Highways Authority of India	2052

## Some Completed Roads & Highways Infrastructure Maintenance Projects



S.No.	Project Name	Client	Amount ( ₹ in Lakhs)
1	Maintenance of Outer & Inner Ring Road of Delhi	PWD National Capital Territory Delhi	3924
2	Maintenance of main carriageway, service road and side drains and median maintenance including periodical renewal from Km 146.000 to Km 163.895 on Guwahati Bypass of NH-115 (earlier NH-37) in Assam (Contract Package No. CP-01/2009)	National Highways Authority of India	3139
3	Improvement and Routine Maintenance of Barwa Adda Panagarh section of NH-19 (earlier NH-2) (398.8 to 512 km marks) in the state of Jharkhand & West Bengal	National Highways Authority of	1227
4	Maintenance and Rehabilitation of 75 to 282 km marks of Tumkur Harihar section of NH-4 in Karnataka	National Highways Authority of India	1160
5	Improvement and Routine Maintenance of the Bangalore-Neelmangla section of NH-4 (10 - 29.5 km marks) & Bangalore-Hosur section of NH-7 (8 - 33 km marks) in Karnataka	National Highways Authority of India	897

## Some Completed Building, Housing & Urban Infrastructure-Construction Projects



S.No.	Project Name	Client	Amount (₹ in lakhs)
1	Construction of various buildings i/c residences of National Law University in Rajiv Gandhi Education City at Rai in Sonapat Distt	PWD (B & R), Haryana	9779
2	Civil works for construction of Depot cum workshop at Kalindi Kunj on Line-8 for Delhi MTRS Project Phase-III	Delhi Metro Rail Corporation Limited	7843
3	Construction of 222 flats {Basement + Ground + 10 storey) at Keelandev i/c Internal Water Supply, S & F Internal Electrification works & Development work	Madhya Pradesh Housing & Infrastructure Development Board	5744
4	Re-Development of Police Colony Delhi Cantt, Delhi	Ministry of Home Affairs, Delhi Police through RITES Ltd.	5145
5	Construction of Residential Accommodation for NHAI staff at Pocket B-5, Sector-17, Dwarka, New Delhi including all civil works, sanitary /plumbing and electrical works etc.	National Highways Authority of India	4907
6	Construction of Police Line & Residential Quarters at Kondli Check Post, Delhi	Ministry of Home Affairs, Delhi Police through RITES Ltd	4670
7	Civil works in the campus of Rajiv Gandhi Thermal Power Project with TCIL, a profitable central govt organization at Hisar Dist.	Haryana State Road & Bridge Development Corporation Limited.	4600
8	Construction of 96 flats {Basement + Ground + 12 storey) Tulsi Tower I/C Internal W/S, S/F, Internal Electrification works, & Development work at Tulsi Nagar Bhopal	Madhya Pradesh Housing & Infrastructure Development Board	4414
9	Construction of 4 Lanes ROB on Rai Nahra Bahadurgarh Road level crossing No. 21 on Delhi – Ambala Railway Line in Sonapat District	Public Works Department, B&R, Haryana	4385
10	Construction of Group Housing Residential Apartments namely “NBCC Town” on Delhi Saharanpur Highway, Village Khekra, Distt. Baghpat, UP	NBCC	4246

## Some Completed Building, Housing & Urban Infrastructure- Construction Projects



S.No.	Project Name	Client	Amount (₹ in lakhs)
11	Construction of approaches of two lane ROB at Sonapat on Sonapat-Purkhas Moi Raod at level crossing No. 29 on Delhi- Ambla Railway Line	Haryana State Roads and Bridges Devt Corporation Ltd	3170
12	Street scaping & Beautification of MCD Roads around Dr. Karni Singh Shooting Range and JLN Sports complex	Municipal Corporation of Delhi	2955
13	Contract with SAIL- Construction of Approach road (2 lane with provision of 4 lane) from GT road at Neamatpur to Burnpur	Steel Authority of India Limited	2550
14	Construction of Road under bridge on Auchandi road, connecting to G. T. road to Badli Industrial area (on Delhi – Ambala Line) for Municipal Corporation of Delhi	Municipal Corporation of Delhi	2449
15	Construction of 92 FLATS at Mahdev Parisar Opposite Board Office Bhopal including internal water supply and sanitary fittings, internal electrification, community & commercial and Development works	Madhya Pradesh Housing & Infrastructure Development Board	2387
16	Construction of road under bridge on existing railway line level crossing on Narela lampur road at Narela	Municipal Corporation of Delhi	2370
17	Construction of Police Station and Residences at Hari Nagar, New Delhi	Ministry of Home Affairs, Delhi, Police through RITES Ltd	2103
18	Construction of 2 Lanes ROB at Sonapat at Level X ing B-27 at Km, 42/17-19 on Delhi Ambala Railway Section, Sonapat Gohana Road at RD 77 in Sonapat Distt.	Haryana State Roads and Bridges Development Corporation Ltd	1997
19	Street Scaping & Beautification of Various roads around IGI Stadium under PWD	PWD National Capital Territory, New Delhi	1994
20	Construction of ROB (Railways Over Bridge) at Badkhal Chowk, Faridabad and all other works contingent thereto	Haryana Urban Development Authority	1912

# Resolution Plan approved under IBC, 2016



## Plan

Resolution Plan dated 22.11.2017, submitted by Mr. A K Lakhotia with support of 78.50% majority of Committee of Creditors was approved by Hon'ble NCLT by order dated 18.04.2018. After three rounds of litigation upto Supreme Court, documents/agreements have been executed for implementation of the approved Resolution Plan by the working capital consortium banks comprising of State Bank of India (Lead Bank), Punjab National Bank, Bank of Baroda, Union Bank of India, Bank of Maharashtra and Indian Overseas Bank. The following facilities are available to the Company :

(a) Non Fund Based Facilities (BGs/LCs)	₹ 303.63 crores
(b) Fund Based Facilities ( Cash Credit)	₹ 37.38 crores
(c) Working Capital Term Loan	₹ 37.38 crore

Further, the Company has permission to raise Fund Based Facilities of ₹ 100 crores and Non Fund Based Facilities of ₹ 250 crores for new contracts against specific charge on receivables/stocks of such contracts

## Terms of the Plan

- External Commercial Borrowings (to be fully hedged by ECB Banks) to be paid in 39 unequated instalments @ one year MCLR of SBI plus spread of 0.70% p.a.
- Term Loan/Equipment finance to be paid in 39 unequated instalments @ one year MCLR of SBI plus spread of 0.70% p.a.
- Payment of liquidation value to the dissenting financial creditors on priority.
- Operational creditors to be paid in three years from implementation of the plan
- Statutory dues to be paid in 3 years commencing from 3 years from implementation of plan.

## Resolution Plan approved under IBC, 2016



### NCDs

- NCDs aggregating to ₹ 836.16 crores issued to assenting Banks in dematerialized mode (in lieu of earlier NCDs issued). These are repayable in 39 unequated quarterly installments commencing from 30.09.2024 with coupon rate of 0.10% p.a. and Premium of 10% to be paid at the end of 10 years.
- NCDs aggregating to ₹ 0.57 crores (subject to reconciliation) to be issued to the assenting banks on the same terms.

### Equity Infusion

- In terms of the Resolution Plan contribution from the Promoters and Promoters Group will be ₹ 128.19 Cr over a period of three years. The Promoters have already infused ₹ 68.29 Cr. (₹ 45.10 crores fresh induction and ₹ 23.19 crores out of existing dues)
- Equity holding of the Promoter and entities forming part of Promoter group has increased to 68.85%.

## Claim Management



The infrastructure sector being inherently complex, efficient claim management is crucial. The Company has a prudent, transparent, efficient claim management system.

**Total Claims** (filed upto 30<sup>th</sup> June 2024 ) ₹ 346812 lakhs

**Arbitration awards** (including interest upto 30<sup>th</sup> June 2024) ₹ 15724 lakhs

The Company is perusing its receivables which are at various stages of negotiations /discussions with the clients / arbitrations/litigations. The Company is consistently aiming to resolve the disputes amicably, preserving long term relationships with the customers.

# Opportunities

National Highways are expected to expand from 146,000 km to over 200,000 km and increase access-controlled highways tenfold from 4000km to 50,000 km

Infrastructure Sector is the focus of the government. Special impetus has been given to Roads, Highways & Railways

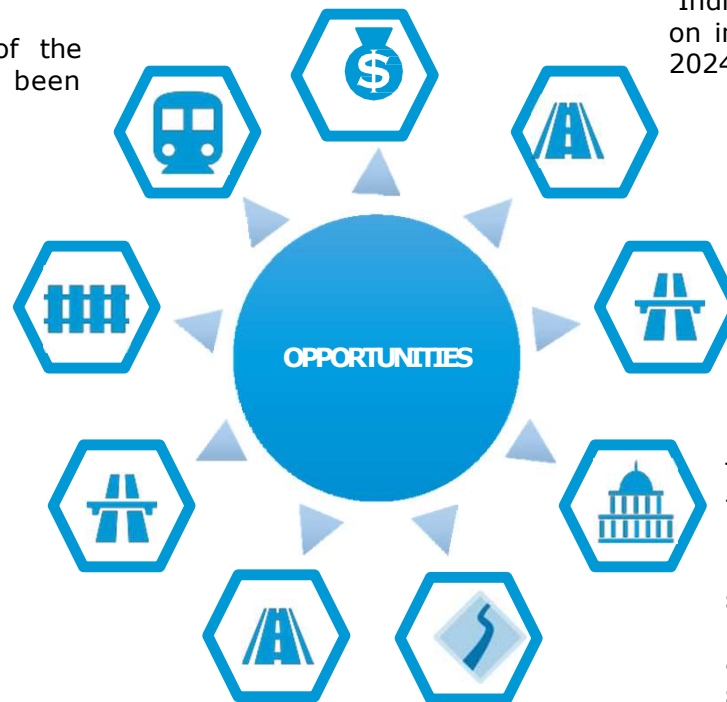
National Logistics Policy (NLP): The NLP aims to develop a technologically enabled, integrated, cost-efficient, resilient, sustainable and trusted logistics ecosystem. It covers all transport modes, providing seamless end-to-end logistics services and aims to reduce logistical costs to 8% of GDP by 2030 from the current 13-14%.

Bharatmala Pariyojana aims to bridge critical infrastructure gaps, integrating national and economic corridors to facilitate seamless freight and passenger movement. Phase 1 prioritizes 24,800 km of road length, with an additional 8,100+ km planned under Phase II(A), with a total capital outlay of ₹ 5.35 trillion

India will spend nearly ₹ 143 lakh crore on infrastructure in seven fiscals between 2024 to 2030.

NHAI aims to offer a total of 53 projects spanning 5200 kms under BOT mode over the next 3 to 5 years, worth over ₹ 2.2 lakh crores

To meet India's aim of reaching a US\$ 5 trillion economy by 2025, the government has launched the National Infrastructure Pipeline (NIP) combined with other initiatives such as 'Make in India' and the production-linked incentives (PLI) scheme to augment the growth of the infrastructure sector





# Standalone Income Statement



	(₹ in lakhs)				
Particulars	FY20	FY21	FY22	FY23	FY24
<b>Income*</b>	<b>25203</b>	<b>26009</b>	<b>16148</b>	<b>21256</b>	<b>18415</b>
Operating Expenses	21368	19533	14311	19796	16966
<b>EBITDA</b>	<b>3835</b>	<b>6476</b>	<b>1837</b>	<b>1460</b>	<b>1449</b>
<b>EBITDA Margin (%)</b>	<b>15.22%</b>	<b>24.90%</b>	<b>11.38%</b>	<b>6.87%</b>	<b>7.87%</b>
Finance Cost	769	723	32	271	293
Depreciation	1430	5257	1099	638	493
<b>Profit Before Exceptional Item &amp; Tax</b>	<b>1636</b>	<b>496</b>	<b>706</b>	<b>551</b>	<b>663</b>
Exceptional Item (Income)	<b>28466</b>	-	-	-	-
<b>Profit Before Tax</b>	<b>30102</b>	<b>496</b>	<b>706</b>	<b>551</b>	<b>663</b>
Current Tax	-	-	-	-	-
Deferred Tax	-5328	2972	-5653	-29	-
Income Tax for earlier years		11809			-
<b>Profit After Tax</b>	<b>35430</b>	<b>9333</b>	<b>6359</b>	<b>580</b>	<b>663</b>
<b>PAT Margin (%)</b>	<b>140.58%</b>	<b>35.88%</b>	<b>39.38%</b>	<b>2.73%</b>	<b>3.60%</b>
Total Comprehensive Income	4	11.86	2	8	10
<b>Net Profit/(Loss) after taxes</b>	<b>35434</b>	<b>9344.86</b>	<b>6361</b>	<b>588</b>	<b>673</b>
Diluted EPS (INR) (After Exceptional Items)	33.83	8.92	6.07	0.55	0.63

\*Includes other income.

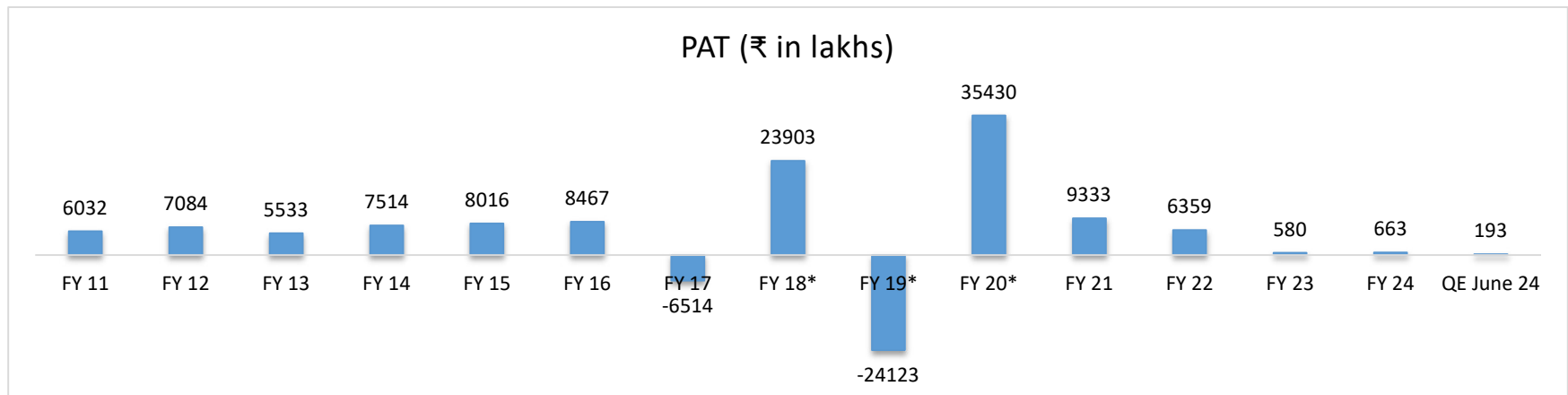
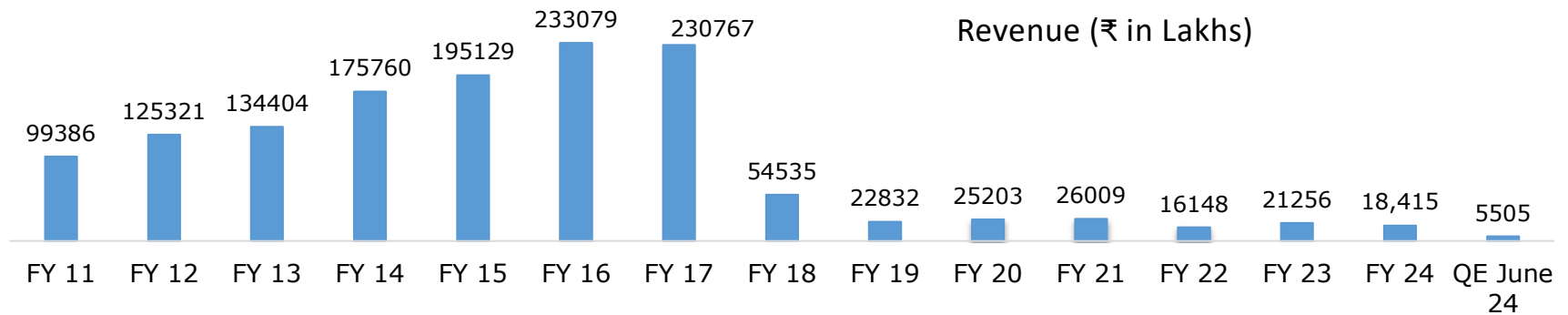
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# Standalone Balance Sheet



				(₹ in Lakhs)			
Particulars	FY22	FY23	FY24	Particulars	FY22	FY23	FY24
<b>EQUITIES &amp; LIABILITIES</b>				<b>ASSETS</b>			
<b>Shareholder Funds</b>				<b>Non-current Assets</b>			
Share Capital – Equity	10475	10475	10475	Property, plant & equipment	5282	4641	4203
Other Equity	112684	113272	113944	Financial assets			
<b>LIABILITIES</b>				<b>Investments</b>			
<b>Non-Current Liabilities</b>				<b>Trade receivables</b>			
<b>Financial Liabilities</b>				<b>Loans</b>			
Borrowings	69094	69481	70053	Others	659	718	721
Trade Payables	3530	3800	4092	Non-current Tax Asset (Net)	234	347	316
Other Financial Liability	-	-	-	Deferred tax assets (net)	15119	15145	15145
Provisions	948	460	83	Other non current assets	13446	12077	5512
Other non current liabilities	38513	38514	34759	<b>Current Assets</b>			
<b>Current Liabilities</b>				Inventories			
<b>Financial Liabilities</b>				<b>Financial assets</b>			
Borrowings	9434	9048	9086	<b>Trade receivables</b>			
Trade Payables	4335	735	211	Cash and cash equivalents	748	268	636
Other Financial Liability	1391	124	45	Other Bank Balance	19	19	16
Other current liabilities	177	2345	5973	Current Tax Asset (Net)	9182	9182	9000
Provisions	5	3488	2785	Others	1544	1307	1777
				Other Current Assets	17890	9976	7949
<b>TOTAL</b>	<b>250586</b>	<b>251742</b>	<b>251506</b>	<b>TOTAL</b>	<b>250586</b>	<b>251742</b>	<b>251506</b>

# Standalone Financial Snapshot



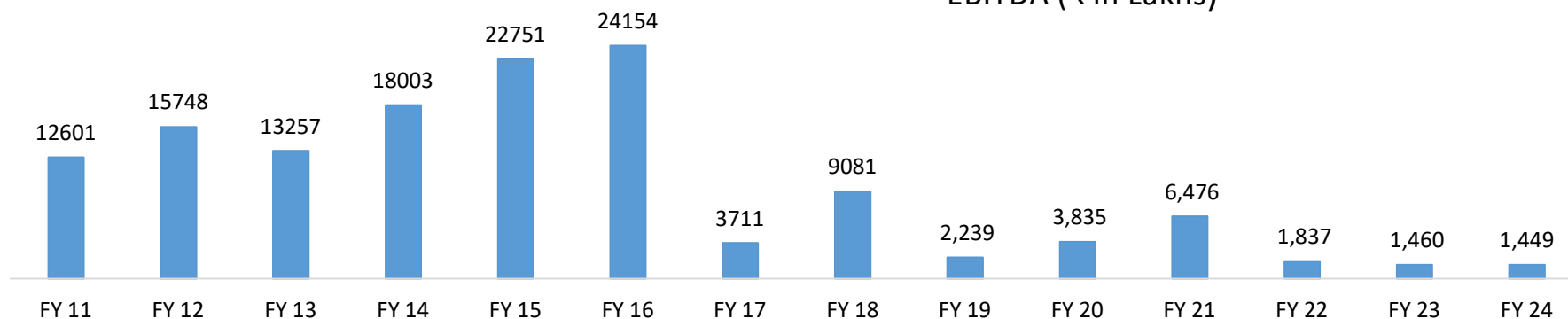
\*Includes exceptional item

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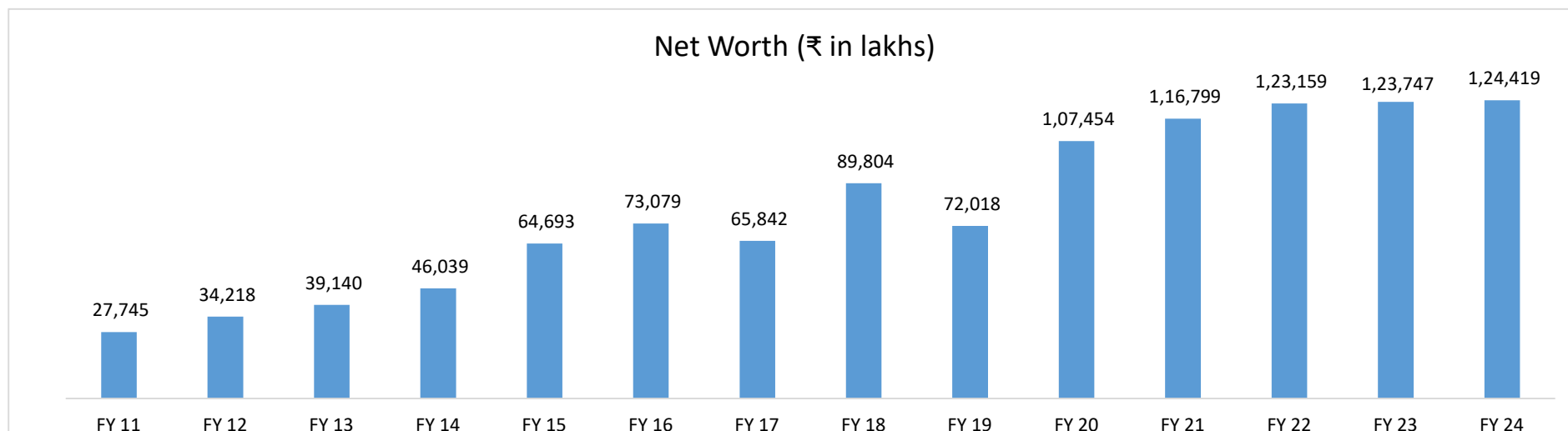
# Standalone Financial Snapshot



### EBITDA (₹ in Lakhs)



### Net Worth (₹ in lakhs)



The figures are not comparable as the operations of the Company were not normal from 30.03.2017 till 30.06.2024 due to CIRP under IBC, 2016 and pending implementation of the resolution plan by working capital banks.

# Consolidated Income Statement



Particulars	(₹ in Lakhs)				
	FY20	FY21	FY22	FY23	FY24
<b>Income*</b>	<b>31557</b>	<b>32234</b>	<b>26047</b>	<b>30095</b>	<b>25346</b>
Operating Expenses	<b>26741</b>	<b>21851</b>	<b>21266</b>	<b>24632</b>	<b>20155</b>
<b>EBITDA</b>	<b>4816</b>	<b>10383</b>	<b>4781</b>	<b>5463</b>	<b>5191</b>
<b>EBITDA Margin (%)</b>	<b>15.26%</b>	<b>32.21%</b>	<b>18.36%</b>	<b>18.15%</b>	<b>20.48%</b>
Finance Cost	6614	4,223	3568	3322	2826
Depreciation	5461	9569	6712	7215	6308
<b>Profit Before Exceptional Item &amp; Tax</b>	<b>-7259</b>	<b>-3409</b>	<b>-5499</b>	<b>-5074</b>	<b>-3943</b>
Exceptional Item (Income)	28466	945	-	-	-
<b>Profit Before Tax</b>	<b>21207</b>	<b>-2464</b>	<b>-5499</b>	<b>-5074</b>	<b>-3943</b>
Current Tax	-	-	-	-	-
Deferred Tax	-5314	3007	-5513	-23	-10
Income Tax for earlier years		-11,809	-	-	-
<b>Profit After Tax</b>	<b>26521</b>	<b>6338</b>	<b>14</b>	<b>-5051</b>	<b>-3933</b>
<b>PAT Margin (%)</b>	<b>84.04%</b>	<b>19.66%</b>	<b>0.05%</b>	-	-
Total Other Comprehensive Income	3	12	1	-	-
<b>Net Profit/ (Loss) after taxes and Non- controlling interest</b>	<b>26524</b>	<b>6349.86</b>	<b>15</b>	<b>-5051</b>	<b>-3933</b>
Diluted EPS (₹) (After Exceptional Items)	25.32	6.05	0.01	-4.82	-3.75

\*Includes other income.

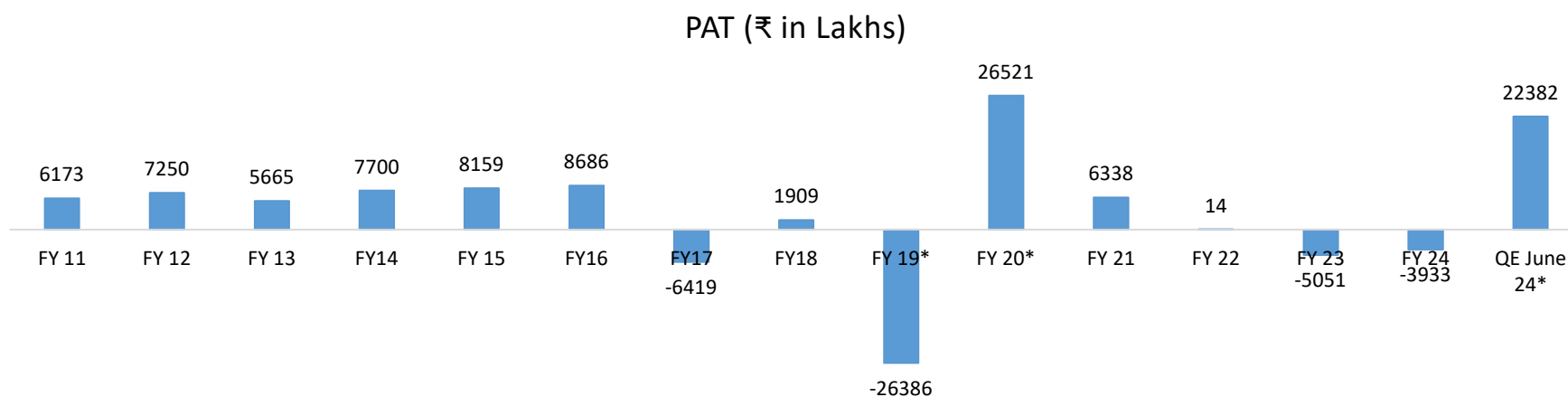
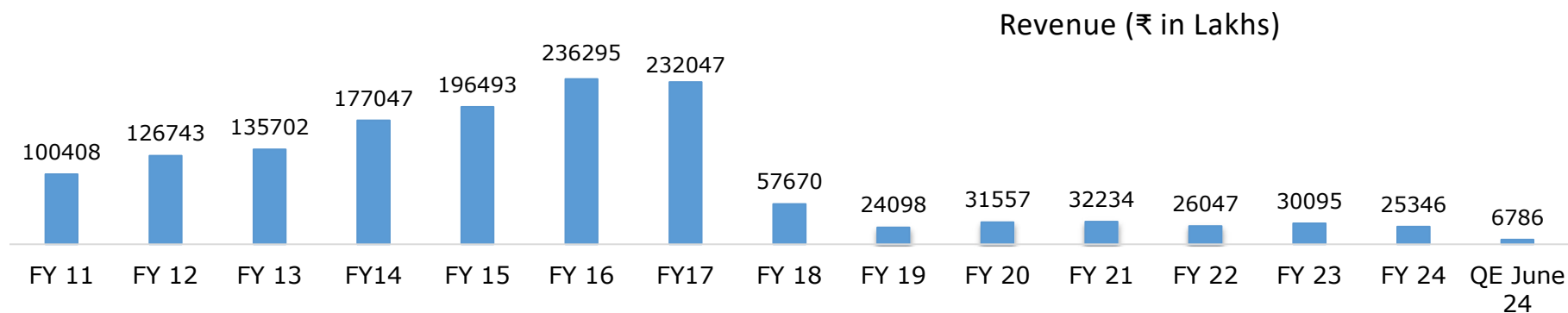
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# Consolidated Balance Sheet



								(₹ in Lakhs)
Particulars	FY22	FY23	FY24	Particulars	FY22	FY23	FY24	
<b>EQUITIES &amp; LIABILITIES</b>				<b>ASSETS</b>				
<b>Shareholder Funds</b>				<b>Non-current Assets</b>				
Share Capital – Equity	10475	10475	10475	Property, plant & equipment	5285	4642	4207	
Other Equity	73169	68126	64202	Goodwill	1500	1500	1500	
				Intangible Assets under development	3371	4715	-	
				Other Intangible Assets	79222	63647	62547	
<b>LIABILITIES</b>				<b>Financial assets</b>				
<b>Non-Current Liabilities</b>				Investments				
<b>Financial Liabilities</b>				Trade receivables				
Borrowings	97654	96119	90384	Loans	-	-	-	
Trade Payables	3529	3800	3617	Others	660	720	723	
Other Financial Liability	-	-	-	Non-current Tax Asset (Net)	274	443	436	
Provisions	947	460	83	Deferred tax assets (net)	15000	15021	15031	
Other non current liabilities	38513	38513	34759	Other non current assets	13448	12077	5512	
<b>Current Liabilities</b>				<b>Current Assets</b>				
<b>Financial Liabilities</b>				Inventories				
Borrowings	22796	17754	18403	Financial assets				
Trade Payables	4433	822	779	Trade receivables	5584	12521	11528	
Other Financial Liability	47945	51652	55555	Cash and cash equivalents	4052	3240	2590	
				Other Bank Balance	23	29	26	
Other current liabilities	2028	4448	7776	Loans	335	168	168	
Provisions	81	3432	2959	Current Tax Asset (Net)	9182	9182	9000	
				Others	1654	1403	1793	
				Other Current Assets	17990	10090	8087	
<b>TOTAL</b>	<b>301570</b>	<b>295601</b>	<b>288992</b>	<b>TOTAL</b>	<b>310570</b>	<b>295601</b>	<b>288992</b>	

# Consolidated Financial Snapshot



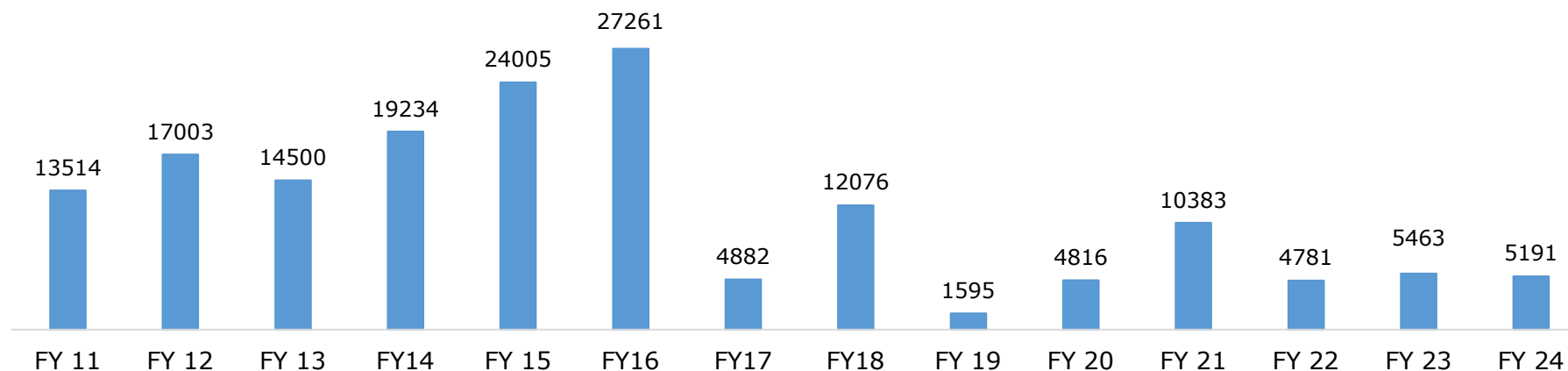
\*Includes Exceptional items

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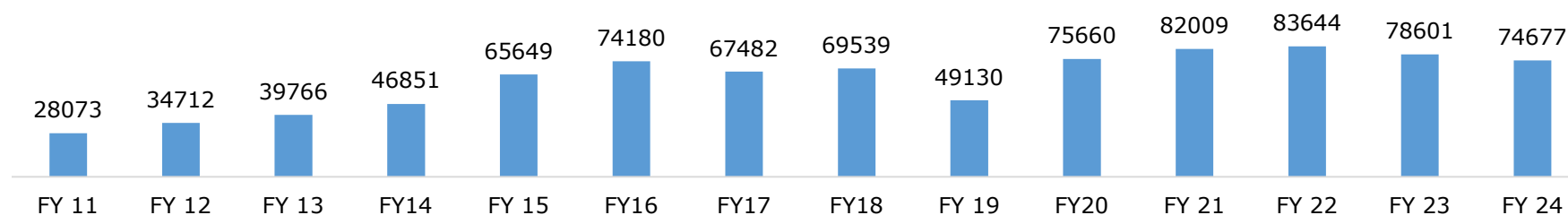
# Consolidated Financial Snapshot



EBITDA (₹ in lakhs)

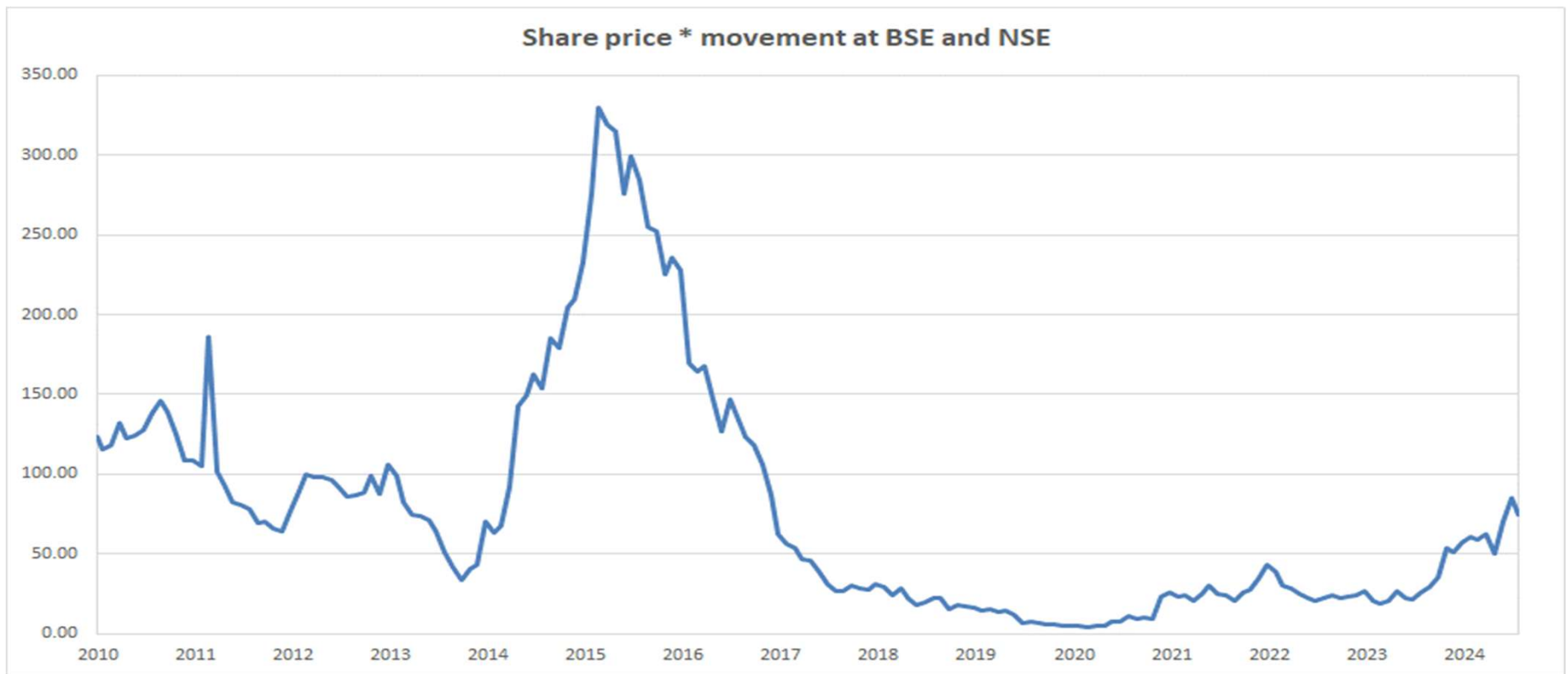


Net Worth (₹ in Lakhs)



The figures are not comparable as the operations of the Company were not normal from 30.03.2017 till 30.06.2024 due to CIRP under IBC, 2016 and pending implementation of the resolution plan by working capital banks.





\*Adjusted for 1:1 bonus on 28 July 2015.

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# THANK YOU