



# KG PETROCHEM LIMITED

**Corporate Office:** 6th Floor, No.602, Monarch, Amrapali Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021, Rajasthan

**Email Id:** manish@bhavik.biz **Website:** [www.kgpetro.in](http://www.kgpetro.in)

**Contact No.:** 9983340261 **CIN:** L24117RJ1980PLC001999

August 13, 2024

To  
The Manager  
Department of Corporate Services  
BSE LTD.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001 MH

**Scrip Code: 531609**

**Subject: Outcome of the Board Meeting held on Tuesday, August 13, 2024**

Respected Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on Tuesday, August 13, 2024 which commenced at 03:00 P.M. and concluded at 06:00 P.M. inter alia, transacted the following business:

1. The Standalone Un-audited Financial Results of the Company for the Quarter ended on June 30, 2024 and to take on record the Auditor's Limited Review Report thereon.
2. The appointment of M/s. Arms and Associates LLP as Secretarial Auditor of the Company for the Financial Year 2024-2025.
3. The appointment of M/s. Arpit Vijay & Co. as Internal Auditor of the Company for the Financial Year 2024-2025.
4. Considered and approved the Board's Report of the company for the financial year ended on March 31, 2024.
5. Considered and approved the appointment of M/s. H C Bothra & Associates as Statutory Auditor of the Company in place of M/s. R Sogani and Associates being the retiring Statutory Auditor of the Company.
6. Re-appointment of Mr. Bridhi Chand Sharma as Non-Executive Independent Director of the Company for the term of Second Tenure.

Further, in terms of circular(s) dated June 20, 2018 issued by National Stock Exchange of India Limited, bearing reference no. NSE/CML/2018/24 and circular bearing reference no. LIST /COMP/14/2018-19 issued by BSE Limited, on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that Mr. Bridhi Chand Sharma is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023 is mentioned in **Annexures**.

3. The 44<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday September 25, 2024 at 11:15 A.M. (IST) at the corporate office of the company situated at 6th Floor, No. 602, Monarch, Amrapali Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021, Rajasthan in compliance with the applicable provisions of the Companies Act, 2013 and the rules made there under and the Listing regulations read with general circulars issued by the ministry of Corporate Affairs ('MCA') and SEBI from time to time;



# KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA  
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845  
E-mail : manish@bhavik.biz • Website : www.kgpetro.in  
CIN : L24117RJ1980PLC001999

In this regard, Notice of the 44<sup>th</sup> Annual General Meeting of the Company (along with Annual Report for the financial year 2023-24), will be circulated to the members of the Company/all other concerned, in due course.

4. Further the Register of Members and Share Transfer Books of the Company shall remain closed from September 19, 2024 to September 25, 2024 (both days inclusive) and a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the Cut-Off Date i.e. September 20, 2024 will have the facility for voting including e-voting.

We request you to please take the same on record and oblige.

Thanking you,

Yours Truly

*for* **KG PETROCHEM LTD**

ANAND SINGH  
Digitally signed by  
ANAND SINGH  
Date: 2024.08.13  
18:05:55 +05'30'

**Anand Singh**  
**M.NO. A69726**  
**Company Secretary & Compliance Officer**

## Annexure-I

**Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023:**

### Appointment of Statutory Auditor

S. No.	Particulars	Details
1.	Name of the Auditor	M/s. H C Bothra & Associates
2.	Reasons for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/re-appointment/cessation	25/09/2024 (proposed date of appointment subject to approval of shareholders in the ensuing Annual General Meeting)
4.	Term of appointment/re-appointment	Appointment to be made for five consecutive years to hold office from the conclusion of 44 <sup>th</sup> Annual General Meeting till the conclusion of the 49 <sup>th</sup> Annual General Meeting to be held for the Financial Year 2028-29
5.	Brief profile	The firm has wide experience of 45 years and has worked on various assignments ranging from Statutory Audit, Management Audits, Due Diligence Audits, Internal Audit, Bank Audits, Inspection of Brokers of Stock Exchange and Sub brokers of BSE/NSE, Income Tax planning, Trust Audits, FEMA Consultancy, VAT Consultancy, Service Tax Consultancy, Establishment of Overseas ventures and other related matters.
6.	Disclosure of relationships between directors	Not Applicable

### Re-appointment of Mr. Bridhi Chand Sharma

<b>Name</b>	Bridhi Chand Sharma
<b>DIN</b>	08370330
<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	Board of Directors has proposed to re-appoint Mr. Bridhi Chand Sharma as Non Executive Independent Director of the Company for the Second Term of Five Consecutive Years, effective from 26 February, 2024 up to 25 February 2029.
<b>Date of appointment/cessation (as applicable) &amp; term of appointment</b>	26/02/2024 to 25/02/2029
<b>Brief Profile (in case of appointment)</b>	Carry wide experience of almost 42 years in



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	Manufacturing Industry
<b>Disclosure of relationships between the Directors (in case of appointment of a Director)</b>	Nil
<b>Details of listed companies from which Director has resigned in the past three years</b>	NIL
<b>Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2 018-19 and the NSE Circular with ref no. NSE/CML/2018/ 24 dated 20<sup>th</sup> June, 2018</b>	He is not debarred from holding the office of Director by virtue of any SEBI order or any such authority.



**R Sogani & Associates**  
Chartered Accountants

“ShreeDham”  
R-20, Yudhishter Marg, ‘C’-Scheme, Jaipur 302005  
Tel: 2222734, 2220735, 2220736  
Email: rsa@soganiprofessionals.com  
Website: www.soganiprofessionals.com

**Limited Review Report on Standalone Unaudited Quarterly Financial Results of KG Petrochem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of KG Petrochem Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (“The Statement”) of **KG Petrochem Limited** (“The Company”) for the quarter ended 30<sup>th</sup> June 2024.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Jaipur**

**Date: 13-08-2024**

**UDIN: 24403023BKBNAQ9424D**

**For R Sogani & Associates**

**Chartered Accountants**

**FRN: 0187556**



**(Bharat Sonkhiya)**

**Partner**

**Membership No.: 403023**

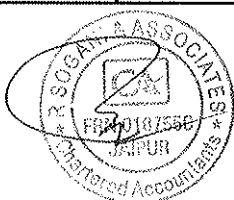
**KG PETROCHEM LIMITED**

CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

(All amount are in rupees in lacs except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>INCOME</b>				
a	Revenue from Operations	6,818.36	10,524.66	8,420.67	33,080.32
b	Other Income	97.70	142.46	119.67	471.13
	<b>Total Income</b>	<b>6,916.06</b>	<b>10,667.12</b>	<b>8,540.34</b>	<b>33,551.45</b>
2	<b>EXPENSES</b>				
a	Cost of Material Consumed	4,317.89	4,629.06	4,869.84	17,615.88
b	Purchases of Stock-in-Trade	-	-	-	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,164.98)	1,462.62	97.29	408.50
d	Employee Benefit Expenses	872.09	813.52	780.56	3,130.08
e	Finance Costs	174.19	302.78	177.69	792.78
f	Depreciation and amortization expenses	321.64	317.58	282.05	1,202.26
g	Other Expenses	2,189.43	2,967.68	2,416.92	10,113.69
	<b>Total Expenses</b>	<b>6,710.26</b>	<b>10,493.24</b>	<b>8,624.35</b>	<b>33,263.19</b>
3	Profit/(Loss) before-exceptional items and tax	205.80	173.88	(84.01)	286.26
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax	205.80	173.88	(84.01)	286.26
6	Tax Expenses				
	Current Tax	30.00	71.44	-	101.44
	Deffered Tax	(19.21)	15.27	15.26	93.39
7	Profit/(Loss) for the period after tax	195.01	87.17	(99.27)	93.43
8	Other Comprehensive Income				
(i)	Items that will not be reclassified to Profit and Loss	-	319.33	-	319.33
(a)	Remeasurement gain/(loss) of the defined benefit plan	-	25.45	-	25.45
(b)	Income tax relating to items that will not be reclassified to Profit and Loss	-	6.41	-	6.41
(ii)	Items that will be reclassified to Profit and Loss	-	-	-	-
(a)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-
	<b>Total other Comprehensive Income for the period, net of tax</b>	<b>-</b>	<b>338.38</b>	<b>-</b>	<b>338.38</b>
9	Total Comprehensive income for the period, net of tax	195.01	425.55	(99.27)	431.81
10	Paid-up equity share capital (Face value Rs.10/- per equity share)	581.53	581.53	581.53	581.53
11	Reserves excluding revaluation reserves				12475.95
12	Earning per shares (EPS) (Face value of Rs.10/- each)(not annualised)				
	Basic	3.74	1.67	(1.90)	1.79
	Diluted	3.74	1.67	(1.90)	1.79



*[Handwritten Signature]*



UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED					
Sr. No.	Particulars	Quarter Ended			(Rs. In lacs)
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1	Segment Revenue				
a	Textile	5,685.74	9,755.14	7,195.53	28,536.15
b	Technical Textile	1,115.05	753.24	1,202.75	4,460.72
c	Others	17.57	16.27	22.39	83.44
	Total	6,818.36	10,524.65	8,420.67	33,080.31
d	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/income from Operations	6,818.36	10,524.65	8,420.67	33,080.31
2	Segment Results (Profit/(Loss) before tax and interest from each segment				
a	Textile	462.58	925.58	98.93	1,219.60
b	Technical Textile	(91.92)	(457.36)	(20.28)	(185.29)
c	Others	9.33	8.45	15.03	46.74
d	Unallocated	-	-	-	-
	Total	379.99	476.67	93.68	1,081.05
	Less: Interest	174.19	302.78	177.69	792.78
	Segment Results (Profit/(Loss) before tax from each segment	205.80	173.88	(84.01)	288.26
3	Segment Assets				
a	Textile	24,272.86	24,494.52	23,296.64	24,494.52
b	Technical Textile	10,722.15	11,243.09	11,805.35	11,243.09
c	Others	464.47	229.08	537.20	229.08
	Total	35,459.48	35,966.68	35,639.18	35,966.68
4	Segment Liabilities				
a	Textile	14,530.89	15,381.10	14,595.96	15,381.10
b	Technical Textile	2,661.71	2,735.20	3,344.73	2,735.20
c	Others	483.87	256.28	635.50	256.28
	Total	17,676.47	18,372.59	18,576.19	18,372.58
5	Capital Employed (Segment Assets - Segment Liabilities)				
a	Textile	9,741.97	9,113.42	8,700.68	9,113.42
b	Technical Textile	8,060.44	8,507.89	8,460.62	8,507.89
c	Others	(19.40)	(27.20)	(98.30)	(27.20)
	Total	17,783.01	17,594.10	17,062.99	17,594.10

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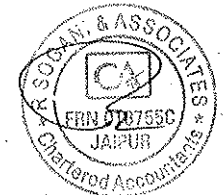
**KG PETROCHEM LIMITED**

CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

**UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT JUNE 30, 2024**

		(Rs. In lacs)	
	Particulars	30.06.2024 (Unaudited)	31.03.2024 (Audited)
	<b>ASSETS</b>		
<b>A</b>	<b>Non Current Assets</b>		
i	Property, plant and equipments	9,930.26	10,020.28
ii	Capital Work-in-progress	-	-
iii	Right of use Assets	4,401.27	4,415.88
iv	Intangible Assets other than goodwill	-	-
v	Financial Assets		
	a) Loans	-	-
	b) Other Non-Current Financial Assets	272.56	272.26
	Other Non current Assets	0.23	0.46
	<b>Total of non current Assets</b>	<b>14,604.32</b>	<b>14,708.88</b>
<b>B</b>	<b>Current Assets</b>		
i	Inventories	8,345.50	7,359.44
ii	Financial Assets		
	a) Investments	-	-
	b) Trade Receivables	8,988.66	10,449.86
	c) Cash and cash Equivalents	18.70	1.91
	d) Bank Balances other than (c) above	17.25	17.30
	e) Other current financial assests	366.08	584.74
iii	Current Tax Assets (Net)	6.11	11.99
iv	Other Current Assets	3,118.97	2,832.57
	<b>Total of current Assets</b>	<b>20,861.27</b>	<b>21,257.81</b>
	<b>TOTAL ASSETS</b>	<b>35,465.59</b>	<b>35,966.68</b>
<b>C</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>Equity</b>		
	a) Equity Share Captial	581.53	581.53
	b) Other Equity	17,207.59	17,012.58
	<b>Total Equity</b>	<b>17,789.12</b>	<b>17,594.11</b>
<b>D</b>	<b>Liabilities</b>		
i	<b>Non Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	a) Borrowings	1,122.81	1,204.14
	b) Trade Payables	-	-
	c) Other financial liabilities	-	-
	Provisions	167.37	197.04
	Deffered Tax Liabilities (net)	317.31	336.52
	Other Non current liabilities	526.44	640.64
	<b>Total of non current liabilities</b>	<b>2,133.93</b>	<b>2,378.33</b>
ii	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	a) Borrowings	11,237.31	10,898.52
	b) Trade Payables		
	(i) Total Outstanding dues of Micro & Small Enterprises	1,346.22	694.85
	(ii) Total Outstanding dues of creditors other than Micro & Small Enterprises	1,491.68	3,150.30
	c) Other financial Liabilities	1,146.69	1,008.79
	Other Current Liabilities	159.23	148.09
	Provisions	161.41	93.70
	Current Tax Liabilities (Net)	-	-
	<b>Total current Liabilities</b>	<b>15,542.54</b>	<b>15,994.25</b>
	<b>Total Liabilities</b>	<b>17,676.47</b>	<b>18,372.58</b>
	<b>Total Equity &amp; Liabilities</b>	<b>35,465.59</b>	<b>35,966.68</b>



For and on behalf of the Board of Directors  
KG Petrochem Limited

(G. S. KANDOI)

Chairman Cum Wholetime Director

DIN: 00120330

Place : Jaipur

Date : 13.08.2024

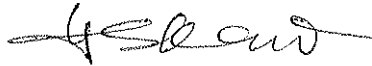




**Notes to the financial results :-**

- 1 The standalone financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the Board Meeting held on August 13, 2024 and the Statutory Auditors of the company have carried out Limited Review of the aforesaid results.**
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.**
- 3 Segments have been identified in line with the Indian Accounting Standard on segment reporting (Ind AS -108).**
- 4 The figures of last quarter of the previous year were the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the previous financial year.**

For and on behalf of the Board of Directors  
KG Petrochem Limited



(G. S. KANDOI)

Chairman Cum Wholetime Director

DIN: 00120330



Place : Jaipur

Date : 13.08.2024

