

27<sup>TH</sup> January, 2023

To,  
The Dept. of Corporate Services  
The Bombay Stock Exchange Ltd.  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of Board Meeting held on Friday, January 27, 2023 for Consideration & Approval of Unaudited Financial Results for the Third Quarter ended December 31, 2022**

**Scrip Code No. 530401**

Dear Sir/Madam,

With reference to the above subject, in compliance with the Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we enclosed herewith Unaudited Financial Results for the Third Quarter ended December 31, 2022 along with Limited Review Report thereon from statutory Auditor, **M/s. Bhavin Associates**, Chartered Accountants, which was taken on Record and Approved by Board of Directors in Board Meeting held on **January 27, 2023**.

Further, Certification by Chief Financial Officer And Chief Executive Officer of the Company under Regulation 33(2) of SEBI (Listing Obligations & Disclosure Requirements), 2015 is attached.

We will submit you copy of Newspaper as soon as it will be published.

Board Meeting Start Time: 04.00 P.M.

Board Meeting conclude time 4.30 P.M.

We hope you will find the above in order and acknowledge the receipt

Thanking You,

Yours truly,

For VINYOFLEX LIMITED

**Rahul Khokhar**  
*Company Secretary & Compliance Officer*

Encl.: As above



**VINYOFLEX LIMITED**



Statement of Standalone Unaudited Financial Result For the Nine Months ended 31st December, 2022

Rs. In Lakhs

Particulars	Current 3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Current 9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
( Refer Notes Below )	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Revenue from Operations</b>						
(a) Revenue from operations	1629.72	1266.55	1298.43	4193.18	2982.06	4279.39
(b) Other Income	1.95	1.07	1.92	3.03	5.62	7.29
<b>Total Revenue (Net)</b>	<b>1631.67</b>	<b>1267.62</b>	<b>1300.35</b>	<b>4196.21</b>	<b>2987.68</b>	<b>4286.68</b>
<b>2. Expenses</b>						
(a) Cost of Material Consumed	1225.39	1018.81	1024.91	3283.98	2536.09	3579.62
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) change in inventories of finished goods, work-in-progress and stock-in-trade	51.45	(15.07)	63.04	75.25	(94.86)	-152.44
(d) Employee benefits expense	47.18	45.55	39.58	136.52	122.04	169.98
(e) Finance Costs	4.64	6.03	7.05	21.47	22.64	35.95
(f) Depreciation and amortization expense	9.50	8.50	7.56	26.50	24.16	29.19
(g) Other Expenses	142.22	124.37	92.99	375.60	248.34	350.94
<b>Total Expenses</b>	<b>1480.38</b>	<b>1188.19</b>	<b>1235.13</b>	<b>3919.32</b>	<b>2858.41</b>	<b>4013.24</b>
<b>3, Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>151.29</b>	<b>79.43</b>	<b>65.22</b>	<b>276.89</b>	<b>129.27</b>	<b>273.44</b>
4, Exceptional items	-	-	-	-	-	-
<b>5, Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>151.29</b>	<b>79.43</b>	<b>65.22</b>	<b>276.89</b>	<b>129.27</b>	<b>273.44</b>
6, Extraordinary Items	-	-	-	-	-	-
<b>7, Profit / (Loss) before tax (5-6)</b>	<b>151.29</b>	<b>79.43</b>	<b>65.22</b>	<b>276.89</b>	<b>129.27</b>	<b>273.44</b>
8, Tax Expense	38.00	20.10	18.50	70.00	32.00	70.24
<b>9, Net Profit / (Loss) for the period from continuing operation (7-8)</b>	<b>113.29</b>	<b>59.33</b>	<b>46.72</b>	<b>206.89</b>	<b>97.27</b>	<b>203.20</b>
10, Net Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
11, Tax expense of discontinuing operations	-	-	-	-	-	-



ISO 9001



QM011

**VINYOFLEX LIMITED**

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT-360 002. INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839

WORKS : SURVEY No. 241, N.H.8-B, NEAR G.E.B. SUB STATION, SHAPAR-360 002. TAL. KOTDA SANGANI DIST.: RAJKOT. PH. : 02827 - 252766, 252788

E-MAIL : info@vinyoflex.com / inquiry@vinyoflex.com + WEBSITE : http://www.vinyoflex.com

CIN : L25200GJ1993PLC019830

				FOR FLEXIBLE VINYL FILM		
12, Profit / (Loss) from discontinuing operation (after tax) (10-11)	-	-	-	-	-	-
13, Profit / (Loss) for the period (9+12)	113.29	59.33	46.72	206.89	97.27	203.20
14, Other comprehensive income net of taxes	-	-	-	-	-	-
15, Total comprehensive income net of the period (13+14)	113.29	59.33	46.72	206.89	97.27	203.20
16. Paid-up equity Share capital (Face Value of Rs.10/- Per Share)	-	-	-	-	-	-
17.i Earnings per Share (EPS) before extraordinary items (of Rs.10/- each)						
(a) Basic	2.62	1.37	1.08	4.79	2.25	4.70
(b) Diluted	2.62	1.37	1.08	4.79	2.25	4.70
18.ii Earnings per Share (EPS) after extraordinary items (of Rs.10/- each)						
(a) Basic	2.62	1.37	1.08	4.79	2.25	4.70
(b) Diluted	2.62	1.37	1.08	4.79	2.25	4.70

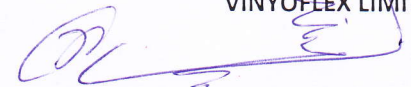
\*Applicable in the case of consolidated result

**Note:**

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 27 / 01 / 2023.
2. The company's activity falls within a single business i.e. PVC Film and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
3. Previous year / quarter figures have been regrouped / reclassified wherever necessary.

Place : RAJKOT  
Date : 27.01.2023

For and on behalf of Board of Directors of  
**VINYOFLEX LIMITED**



**Vinod K. Tilva** ( Managing Director )  
DIN : 00275279



ISO 9001



QM011

**VINYOFLEX LIMITED**

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT-360 002. INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839

WORKS : SURVEY No. 241, N.H.8-B, NEAR G.E.B. SUB STATION, SHAPAR-360 002. TAL. KOTDA SANGANI DIST.: RAJKOT. PH. : 02827 - 252766, 252788

E-MAIL : info@vinyoflex.com / inquiry@vinyoflex.com + WEBSITE : http://www.vinyoflex.com

CIN : L25200GJ1993PLC019830

Statement of Assets and Liabilities as at 31st December, 2022

Rs. In Lakhs

Particulars	As at ( 9 Month ended ) 31.12.2022	As at (Previous year ended) 31.03.2022
	Unaudited	Audited
<b>A. ASSETS</b>		
<b>1, Non-Current Assets</b>		
(a) Property , Plant and Equipment	637.96	575.77
(b) Capital Work-in-Progress	-	-
(c) Investments Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
<b>Non-Current Financial Assets</b>		
(f) Non-Current Investments	0.17	0.17
(g) Trade Receivables Non-Current	-	-
(h) Loans Non-Current	18.98	16.31
(i) Other Non-Current Financial Assets	-	-
(j) Deferred Tax Assets (Net)	-	-
(k) Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>657.11</b>	<b>592.25</b>
<b>2, Current Assets</b>		
(a) Inventories	601.72	894.79
<b>Current Financial Assets</b>		
(b) Current Investments	-	-
(c) Trade Receivables Current	1796.73	1943.64
(d) Cash and Cash Equivalents	47.08	2.10
(e) Bank Balance Other than Cash and Cash Equivalents	-	-
(f) Loan Current	19.77	22.53
(g) Other Current Financial Assets	-	-
(h) Current Tax Assets (Net)	-	-
(i) Other Current Assets	0.70	3.55
<b>Total Current Assets</b>	<b>2466.00</b>	<b>2866.61</b>
<b>TOTAL ASSETS</b>	<b>3123.11</b>	<b>3458.86</b>



ISO 9001



QM011

**VINYOFLEX LIMITED**

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT-360 002. INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839

WORKS : SURVEY No. 241, N.H.8-B, NEAR G.E.B. SUB STATION, SHAPAR-360 002. TAL. KOTDA SANGANI DIST.: RAJKOT. PH. : 02827 - 252766, 252788

E-MAIL : info@vinyoflex.com / inquiry@vinyoflex.com + WEBSITE : http://www.vinyoflex.com

CIN : L25200GJ1993PLC019830

<b>B. EQUITY AND LIABILITIES</b>		
<b>1, Equity</b>		
(a) Equity Share Capital	431.90	431.90
(b) Other Equity (Reserve)	2082.47	1875.58
<b>Total Equity</b>	<b>2514.37</b>	<b>2307.48</b>
<b>2, Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings Non-Current	-	-
(b) Trade Payable Non-Current	-	-
(c) Other Non-Current Financial Liabilities	-	-
<b>Total Non-Current Financial Liabilities</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>		
(d) Provision Non-Current	-	-
(e) Deferred Tax Liability (Net)	23.33	23.33
(f) Deferred Government Grants Non-Current	-	-
(g) Other Non-Current Liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>23.33</b>	<b>23.33</b>
<b>3, Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowing Current	227.72	742.37
(b) Trade Payables Current	267.12	346.27
(c) Other Current Financial Liabilities	-	-
<b>Total Current Financial Liabilities</b>	<b>494.84</b>	<b>1088.64</b>
<b>Other Current Liabilities</b>		
(d) Other Current Liabilities	84.52	27.36
(e) Provisions Current	6.05	12.05
(f) Current Tax Liabilities (Net)	-	-
(g) Deferred Government Grants Current	-	-
<b>Total Current Liabilities</b>	<b>90.57</b>	<b>39.41</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3123.11</b>	<b>3458.86</b>

\*Applicable in the case of consolidated statement of assets and Liabilities

Place : RAJKOT  
Date : 27.01.2023

For and on behalf of Board of Directors of

**VINYOFLEX LIMITED**

Vinod K. Tilva ( Managing Director )

DIN : 00275279



ISO 9001



QM011

**VINYOFLEX LIMITED**



**Annexure V to Clause 41  
Limited Review Report**

To  
The Board of Directors  
M/s Vinyoflex Limited  
Rajkot.


We have reviewed the accompanying statement of unaudited financial results of M/s Vinyoflex Limited for the period ended 31 December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhavin Associates  
Chartered Accountants

  
(CA Bhavin Bhansali)  
Partner  
M. No. 043796



Place: Rajkot  
Date: 27 / 01 / 2023

UDIN : 23043796BGRVCF1018



**CERTIFICATION BY CHIEF FINANCIAL OFFICER AND CHIEF EXECUTIVE OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015**

We, **Shri Mansukhlal P. Patel** - Director and Chief Executive Officer and **Shri Kiritbhai B Makadia** Chief Financial Officer of the Vinyoflex Limited (the company) hereby certify to the Board that :

Unaudited Financial Results of Third Quarter ended December 31, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

**Mansukhlal P. Patel**  
**Director & C.E.O.**  
**DIN: 01353327**

**Kiritkumar B Makadia**  
**Chief Financial Officer**  
**PAN: ABVPM9386P**



**Date: 27.01.2023**  
**Place: Rajkot**



**VINYOFLEX LIMITED**