



# ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office: 6, Waterloo Street, Suit No. 506, Kolkata 700069, Ph: 033 22430372; Email: [ashirwadsteels@gmail.com](mailto:ashirwadsteels@gmail.com) Web: [www.ashirwadsteels.com](http://www.ashirwadsteels.com) CIN: L67100WB1986PLC040201

24-06-2024

BSE Limited,  
The Corporate Relations Department  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 526847**

- Sub: i)** Submission of consolidated Voting Results with respect to resolutions as set out in the Notice dated 07-05-2024 convening the 38th Annual General Meeting of Ashirwad Steels & Industries Limited.
- ii)** Submission of the Report of the Scrutinizer.

**Ref:** Regulation 30, 44 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above lease find the following: -

1. Consolidated E-voting Results (i.e. E-voting from 21-06-2024, 09.00 AM till 23-06-2024, 05:00 PM and E-voting during AGM) of businesses transacted at the Annual General Meeting, as required under Regulation 44(3) of Listing Regulations based on Report of the Scrutinizer and the declaration by the Chairman that all the resolutions have been passed with requisite majority.
2. Report from Mr. Arvind Kumar Saraf, FCA (Membership No.056138), the scrutinizer.

The Voting Results as above along with the Scrutinizer's Report dated 24-06-2024 is made available on the website of the Company at [www.ashirwadsteels.com](http://www.ashirwadsteels.com) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).

This is for your information and record.

**Thanking You,**

**For Ashirwad Steels & Industries Limited**

**Sonal Agarwal**  
**Company Secretary**



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## Consolidated and combined results of Remote E-voting held during 21-06-2024, 09.00 AM till 23-06-2024, 05:00 PM and e-voting during the AGM held on Monday, the 24<sup>th</sup> June, 2024

The Consolidated and combined Results as per Scrutinizer's Report dated 24<sup>th</sup> June, 2024 with respect to resolution as set out in the Notice dated 07.05.2024 convening the 38th AGM of Ashirwad Steels & Industries Ltd. held on 24-06-2024 are as follows: -

Resolution No.	Particulars of resolutions	% of Votes in Favour	% of Votes Against
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Auditor's report thereon and the Annual Report of the Board of Directors and accordingly to consider and if thought fit to pass the following resolution as an ordinary resolution:-	100	0
2	To re-appoint Director, Mr. Vishesh Chhibbar (DIN:03553892) who retires by rotation at the ensuing Annual General Meeting and being eligible has offered himself for reappointment and accordingly to consider adoption of the following resolution, as an Ordinary Resolution	100	0
3	Reappointment of Sri Dalbir Chhibbar (DIN: 00550703) as Managing Director of the company for a further period of five years	100	0
4	To appoint Shri Pravin Kumar Chhabra (DIN: 01061185), as a non-executive independent director of the company and to consider and if thought fit to pass the following resolution in this respect as a special resolution	100	0

Based on the report of Mr. Arvind Kumar Saraf, FCA (Membership No.056138), the scrutinizer, all the above ordinary resolutions as set out in the notice dated 07-05-2024, convening the 38TH Annual General Meeting of the Company were declared by the Chairman to have been duly approved by the shareholders with requisite majority.

**Thanking You,  
For Ashirwad Steels & Industries Limited**

**Sonal Agarwal  
Company Secretary  
Place: Kolkata  
Date: 24-06-2024**

**CONSOLIDATED REPORT OF SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, as amended]

24-06-2024

To  
The Chairman,  
M/s. Ashirwad Steels and Industries Limited  
6, Waterloo Street, 5<sup>th</sup> Floor, Room No. 506,  
Kolkata - 700069

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote E-voting and e-voting at 38<sup>TH</sup> Annual General Meeting of Ashirwad Steels & Industries Limited held on Monday, 24<sup>th</sup> June, 2024 at 12:00 p.m. through video conferencing ("VC")/other audio visual means ("OAVM") conducted in pursuance to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, with respect to resolutions as set out in the Notice of AGM dated 7<sup>th</sup> May, 2024.**

I, Arvind Kumar Saraf, Chartered Accountant, (Membership No.- 056138) was appointed as an Independent Scrutinizer by the Board of Directors of Ashirwad Steels & Industries Limited ("the company") Pursuant to provisions of section 108 of the companies Act, 2013 and applicable rules there under as amended till date and to the extent applicable for the purpose of Scrutinizing the remote E-voting and E-voting during the AGM held through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in a fair and transparent manner and ascertaining the requisite majority on E-voting as per the provisions of Companies Act, 2013 on the resolutions as set out in the Notice of the Annual General Meeting. After the conclusion of e-voting by the members during 21-06-2024 to 23-06-2024 and E-voting during the AGM held on 24-06-2024 and counting of the same; I submit my report as under:-

1. The remote e-voting remained opened from Friday the 21st June, 2024(9:00 a.m.) to Sunday, the 23rd June, 2024 (5:00 p.m.) and the CDSL e-voting platform was blocked and disabled thereafter.
2. The shareholders holding shares either in physical form or in dematerialized form as on the voting eligibility "cut off" date of 17<sup>th</sup> June, 2024; were entitled to vote through remote e-voting or through e-voting facility available during the 38th Annual General Meeting on the resolutions as proposed and set out in the Notice of AGM dated 7<sup>th</sup> May, 2024.
3. The electronic votes were unblocked after the conclusion of AGM on 24<sup>th</sup> June, 2024 in the presence of two witnesses - Manish Agarwal, S/o Rajesh Agarwal, 88A Madan Mohan Burman Street, Kolkata - 700007 and Deepak Dhawan S/o Lt. Vash Dev Dhawan, 187/1 Vivekananda Sarani, Hindmotor, Howrah - 712233, who are not in the employment of the Ashirwad Steels & Industries Limited and who have signed below in confirmation of the E-votes being unblocked in their presence:-



Signature <u>Manish Agarwal</u>	Signature <u>Deepak Dhawan</u>
Manish Agarwal S/o Rajesh Agarwal 88A Madan Mohan Burman Street, Kolkata - 700007	Deepak Dhawan S/o Lt. Vash Dev Dhawan 187/1 Vivekanda Sarani, Hindmotor - 712233

4. Thereafter the details containing, Inter-alia, list of Equity shareholders, who voted in "Favour" or "Against" the resolutions through remote e-voting or e-voting were downloaded from the E-voting website of CDSL being: (www.evotingindia.com) and the voting results were diligently scrutinized.
5. The consolidated results of the remote E-voting and e-voting during the voting period of 21-06-2024 to 23-06-2024 and also during the 38TH AGM on the resolutions are as under:-

**(a) Resolution No. 1: (Ordinary Resolution)**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31,2024, together with the Auditor's report thereon and the Annual Report of the Board of Directors and accordingly to consider and if thought fit to pass the following resolution as an ordinary resolution:-

**"RESOLVED THAT** the audited financial statements of the company for the year ended 31st March, 2024, including Balance Sheet as at 31st March 2024, the statement of Profit & Loss Account, statement of changes in equity and statement of Cash Flow for the financial year ended 31stMarch, 2024, together with the Reports of the Auditors of the Company thereon along with the annual report of the board of directors to the shareholders be and the same are hereby taken on record, adopted and approved."

Total votes:-

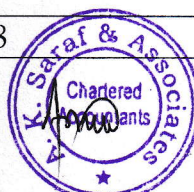
Number of members voted	Number of votes
67	97,86,944

(i) Members voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
62	97,86,944	100

(ii) Members voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	58	0



(iii) Invalid votes: NIL

**Conclusion:** The resolution was duly passed and carried and adopted with majority votes.

**(b) Resolution No. 2: (Ordinary Resolution)**

2. **To reappoint director Mr. Vishesh Chhibbar (DIN:03553892) who retires by rotation and, being eligible has offered himself for re-appointment and accordingly to consider and if thought fit to pass the following resolution as an ordinary resolution:**

**"RESOLVED THAT** Mr. Vishesh Chhibbar (DIN: 03553892), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a director of the company."

Total votes

Number of members voted	Number of votes
69	97,87,044

(i) Members voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
64	97,87,044	100

(ii) Members voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	58	0

(iii) Invalid votes: NIL

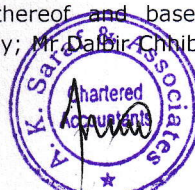
**Conclusion:** The resolution was duly passed and carried and adopted with majority votes.

**(c) Resolution No. 3: (Special Resolution)**

3. **Reappointment of Sri Dalbir Chhibbar (DIN: 00550703) as Managing Director of the company for a further period of five years:**

And accordingly to consider and if thought fit, to pass and approve the following resolution, as a Special Resolution:

**"RESOLVED THAT** pursuant to provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to this Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 and the relevant provisions of the Articles of Association of the Company, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment, modification, variation or reenactment thereof and based on the recommendation of the Nomination and Remuneration Committee of the company; Mr. Dalbir Chhibbar (DIN: 00550703), the Managing



Director of the company and whose existing term expires on 16.5.2024, be reappointed as Managing director of the company for a further period of five years and as such to continue to hold office from 17<sup>th</sup>, May, 2024 till 16<sup>th</sup>, May, 2029 on the terms and conditions including remuneration and perks as set out in the explanatory statement u/s 102 of the companies act, 2013 as attached to and forming part of this special resolution and notwithstanding that such remuneration may exceed the limits as prescribed in the aforesaid provisions of the Companies Act, 2013 in case of no profits/inadequate profits during any financial year/period in between but the overall director's remuneration payable by the company shall not exceed the limits prescribed under the Schedule-V (part-II section-1 and 2) of the companies act, 2013"

**FURTHER RESOLVED THAT** the Board (the term "Board" includes Board of Directors and also the Nomination and Remuneration Committee of the company) be and is hereby authorized to vary and/or modify the terms and conditions including remuneration, benefits and perquisites payable /made available to Sri Dalbir Chhibbar in his capacity as the Managing director of the company; in such manner and at such times as may be agreed upon between the board and Dalbir Chhibbar provided his overall remuneration and perks shall not exceed the limits prescribed under the Companies Act, 2013 including any amendment thereto."

**"FURTHER RESOLVED THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary for obtaining necessary approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to any Director, Company Secretary or any other officer(s) of the Company."

Total votes

Number of members voted	Number of votes
66	97,86,744

(i) Members voted **in favour** of the special resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
61	97,86,686	100

(ii) Members voted **against** the special resolution:

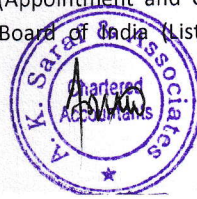
Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	58	0

(iii) Invalid votes: NIL

**(c) Resolution No. 4: (Special Resolution)**

**4. To appoint Shri Pravin Kumar Chhabra as a non-executive independent director of the company and to consider and if thought fit to pass the following resolution in this respect as a special resolution :-**

**"RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)



Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and provisions of Article of Association of the company, Mr. Pravin Kumar Chhabra (DIN: 01061185), who qualifies for being appointed as a Non Executive Independent Director and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director and whose appointment has also been recommended by the company's 'Nomination and remuneration committee, be and is hereby appointed as a non-executive Independent Director of the Company, not liable to retire by rotation, and to hold office for a term of 5 (five) consecutive years, being for the period from 15.04.2024 to 14.04.2029"

**Total votes**

Number of members voted	Number of votes
65	97,86,644

(i) Members voted **in favour** of the special resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
60	97,86,586	100

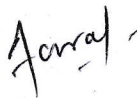
(ii) Members voted **against** the special resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	58	0

**Conclusion:** The resolution was duly passed and carried and adopted with majority votes.

Thanking You,

Yours Faithfully,



(Arvind Kumar Saraf)

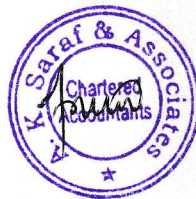
Chartered Accountant

Membership No.: 056138

FRN: 322316E

UDIN: 24056138 BK9W HS 4459

Place: Kolkata

Date: 24<sup>h</sup> June, 2024

<b>General information about company</b>	
Scrip code	526847
NSE Symbol	
MSEI Symbol	
ISIN	INE338C01012
Name of the company	ASHIRWAD STEELS & INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-06-2024
Start time of the meeting	12:00 AM
End time of the meeting	12:45 PM



<b>Scrutinizer Details</b>	
Name of the Scrutinizer	ARVIND KUMAR SARAF
Firms Name	AK SARAF & ASSOCIATES
Qualification	CA
Membership Number	056138
Date of Board Meeting in which appointed	07-05-2024
Date of Issuance of Report to the company	24-06-2024

<b>Voting results</b>	
Record date	17-06-2024
Total number of shareholders on record date	12500000
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	82
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Auditor's report thereon and the Annual Report of the Board of Directors and accordingly to consider and if thought fit to pass the following resolution as an ordinary resolution:-				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8632909	8432809	97.6821	8432809	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	8632909	8432809	97.6821	8432809	0	100	0
Public-Institutions	E-Voting	8700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	8700	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3858391	1354135	35.0958	1354077	58	99.9957	0.0043
	Poll							
	Postal Ballot (if applicable)							
	Total	3858391	1354135	35.0958	1354077	58	99.9957	0.0043
Total		12500000	9786944	78.2956	9786886	58	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Director, Mr. Vishesh Chhibbar (DIN:03553892) who retires by rotation at the ensuing Annual General Meeting and being eligible has offered himself for reappointment and accordingly to consider adoption of the following resolution, as an Ordinary Resolution				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8632909	8432809	97.6821	8432809	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8632909	8432809	97.6821	8432809	0	100
Public- Institutions	E-Voting	8700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8700	0	0	0	0	0
Public- Non Institutions	E-Voting	3858391	1354235	35.0984	1354177	58	99.9957	0.0043
	Poll							
	Postal Ballot (if applicable)							
	Total		3858391	1354235	35.0984	1354177	58	99.9957
Total		12500000	9787044	78.2964	9786986	58	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	Promoter interested only till the extent of their shareholding

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Reappointment of Sri Dalbir Chhibbar (DIN: 00550703) as Managing Director of the company for a further period of five years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8632909	8432909	97.6833	8432909	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8632909	8432909	97.6833	8432909	0	100
Public- Institutions	E-Voting	8700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8700	0	0	0	0	0
Public- Non Institutions	E-Voting	3858391	1353835	35.0881	1353777	58	99.9957	0.0043
	Poll							
	Postal Ballot (if applicable)							
	Total		3858391	1353835	35.0881	1353777	58	99.9957
Total		12500000	9786744	78.294	9786686	58	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



<b>Text Block</b>	
Textual Information(1)	Promoter interested only till the extent of their shareholding

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Pravin Kumar Chhabra (DIN: 01061185), as a non-executive independent director of the company and to consider and if thought fit to pass the following resolution in this respect as a special resolution				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8632909	8432909	97.6833	8432909	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8632909	8432909	97.6833	8432909	0	100
Public- Institutions	E-Voting	8700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8700	0	0	0	0	0
Public- Non Institutions	E-Voting	3858391	1353735	35.0855	1353677	58	99.9957	0.0043
	Poll							
	Postal Ballot (if applicable)							
	Total		3858391	1353735	35.0855	1353677	58	99.9957
Total		12500000	9786644	78.2932	9786586	58	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

