

MCL/SEC/2024-25
03rd February, 2025

The Corporate Relations Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Security Code : MANGLMCEM

The Corporate Relations Department
Department of Corporate Services
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 502157

Sub: **DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

DEAR SIR/MADAM,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 8 of para B of Part A of Schedule III, we hereby submit that following Notice/order received by the Company:

- A) Copy of order received from the Office of Assistant Commissioner, Central Goods & Services Tax Department, Kota, Rural i.e Order-In-Original No.:03/GST/Kota Rural/2025
- B) Copy of Order received from the Office of Income Tax Appellate Tribunal, Jaipur Bench "B", Jaipur

The required details under SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 read with SEBI Circular No., SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as per Annexure "A" and Annexure "B"

The information is being submitted to the Exchanges pursuant to information received by the Company Secretary and Compliance Officer on 03rd February, 2025.

You are requested to kindly take the same on record.

Thanking You,

**Yours faithfully,
For Mangalam Cement Limited**

PAWAN KUMAR
THAKUR

Digitally signed by PAWAN KUMAR
THAKUR
Date: 2025.02.03 19:07:14 +05'30'

**Pawan Kumar Thakur
Company Secretary & Compliance Officer**



B.K. BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LTD.



MANGALAM CEMENT LTD.

ANNEXURE "A"

SL.No	Particulars	Details
1	Name of the Authority	Assistant Commissioner, Central Goods & Services Tax Department, Kota, Rajasthan
2	Nature and details of the action(s) taken, initiated or orders passed by the Authority	Impose penalty of Rs.1,73,65,200/- and order to recover the same under section 122(2)(b) of the CGST Act, 2017. Disallow and confirm the demand of wrongly -availed ineligible ITC mounting to Rs. 1,73,65, 200/- (IGST) and order to recover the same from the Taxpayer under CGST Act, 2017.
3	Date and time of receipt of direction or order including any ad-interim or interim orders or any other communication from the authority	Order dated 16.01.2025, received by the Company Secretary & Compliance Officer on 03.02.2025
4	Details of the violation(s) /contravention(s) committed or alleged to be committed	Suppressed the material fact of nature of Input Tax Credit by availing and utilising ineligible ITC amounting to RS. 1,73,65, 200/- (IGST) in contravention of the provisions of the CGST Act, 2017, read with section 20 of the IGST Act, 2017.
5	Impact on financial, operation or other activities of the Listed Entity, quantifiable in monetary terms to the extent possible	The order has financial impact of Rs. 3,47,30,400/- (Input Tax Credit of Rs.1,73,65,200/- plus penalty of Rs 1,73,65,200 on the Company. The contentions are not agreed and appeal under section 107 of CGST Act, 2017 will be filed within three months from the date of communication of Order)

Regd. Office & Works : P.O. Aditya Nagar-326520, Morak, Distt. Kota (Raj.) CIN : L26943RJ1976PLC001705. Telefax : 07459 - 232156
Website : www.mangalamcement.com, E-mail : email@mangalamcement.com

Kota Office : Shop No. 20, 80 Feet Road, Opp. Sukhdham Colony, (Near SBI Bank) Kota - 324001 (Rajasthan)
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Jaipur Office : 2nd Floor, Geejgarh Tower, Hawa-Sarak, Jaipur - 302 006 (Rajasthan)
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ANNEXURE “B”

SL.No	Particulars	Details
1	Name of the Authority	Income Tax Appellate Tribunal, Jaipur Bench “B” Jaipur
2	Nature and details of the action(s) taken, initiated or orders passed by the Authority	<p>Appeal by Assessee is directed against the order of Dispute Resolution Panel-1, New Delhi dated 23.04.2024 passed u/s 144C(5) of the Income Tax Act, 1964 for A.Y. 2020-21</p> <p>Appeal of the Assessee is allowed for statistical purposes by Income Tax Appellate Tribunal, Jaipur Bench “B” Jaipur</p>
3	Date and time of receipt of direction or order including any ad-interim or interim orders or any other communication from the authority	Order dated 15.01.2025, received by the Company Secretary & Compliance officer on 03.02.2025
4	Details of the violation(s) /contravention(s) committed or alleged to be committed	<p>The Ld AO has erred in making an adjustment of Rs. 46,16,39,395/- u/s 92CA(3) of the Act on account of deduction u/s 80-IA of IT Act by not appreciating that due to setoff of brought forward losses, the Assessee has not claimed any deduction under this section and thus no adjustment is required and the Ld. DRP has erred in confirming the addition only to keep the issue alive as an appeal has been filed by the Income Tax Department before the Rajasthan High Court against the favourable order of the Jaipur Tribunal in Assessee’s own case for AY 2018-19.</p> <p>The Ld AO has erred in not considering the modified return of income filed u/s 119(2)(b) of the Act on 22nd May, 2024, pursuant to receipt of approval from the assessing officer in spite of its cognizance in the final assessment order and therefore has incorrectly computed the total taxable income, tax liability, MAT Credit and carried forward Losses.</p>
5	Impact on financial, operation or other activities of the Listed Entity, quantifiable in monetary terms to the extent possible	The order has financial impact of Rs. 16,13,15,270/-only of 34.944% of Rs. 46,16,39,395

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