



CONFIDENCE PETROLEUM INDIA LTD.

REG OFF: 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate,
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059
Corp. Off: Confidence Tower, 34A, Central Bazar Road, Ramdaspath, Nagpur-440010
Ph. 8956276739

Email: cs@confidencegroup.co

website: www.confidencegroup.co

CIN: L40200MH1994PLC079766

To, Date : 22/06/2024

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Bombay Stock Exchange, Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400001
---	---

Subject: Outcome of Board Meeting held on 22th June, 2024

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Dear sir,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors of the Company at their meeting held today i.e. Saturday, June 22, 2024 has approved the following:-

1) issued and allotted **40,09,000** equity shares of a face value of Rs.1/- each fully paid up to the allottees as given below consequent to the Conversion of **40,09,000** Convertible Warrants held by them.

The Details of Securities Converted is as below: -

Sr. No	Name of the Allottee	Approval under Regulation 28(1) - No. of Securities	No. of Securities Allotted	No. of Securities Already converted	Current allotment pursuant to conversion	Balance to be converted
1	YOGITA GANDHI	3520000	3520000	0	3520000	0
2	PRANAV MUKUND SHAH	489000	489000	0	489000	0
TOTAL					4009000	

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 47.625 per warrant (being an amount equivalent to the 75% of the warrant exercise price of Rs. 63.50 per warrant), aggregating to Rs. 190928625/-. These equity shares allotted on exercise of the warrants, shall rank pari passu in all respects with the existing equity shares, including dividend, if any.

Further, the paid up share capital of the company has increased from Rs. 326344043 (**326344043** Equity shares of Rs. 1 each) to Rs. 330353043 (330353043 Equity shares of Rs. 1 each).

The Board meeting were commenced on 11:00 AM and concluded on 11:40 AM

Kindly take the same on record and facilitate.

Yours truly,

For CONFIDENCE PETROLEUM INDIA LIMITED

Nitin Khara
Managing Director
DIN-01670977

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 - Conversion of Warrants and Allotment of Equity Shares

Particulars	Details												
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares issued upon exercise of the Convertible warrants outstanding												
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Equity shares issued upon exercise of the Convertible Warrants which were issued by way of a preferential allotment												
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Total no. of Securities: 4009000 Equity shares of Rs. 1/- each fully paid up at the ratio of 1:1 - One Equity share for every warrant exercised.												
Names of the investor	<table border="1"> <thead> <tr> <th>Sr No</th> <th>Name of the Allottee</th> <th>No of Warrants Converted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>YOGITA GANDHI</td> <td>3520000</td> </tr> <tr> <td>2</td> <td>PRANAV MUKUND SHAH</td> <td>489000</td> </tr> <tr> <td></td> <td>TOTAL</td> <td>4009000</td> </tr> </tbody> </table>	Sr No	Name of the Allottee	No of Warrants Converted	1	YOGITA GANDHI	3520000	2	PRANAV MUKUND SHAH	489000		TOTAL	4009000
Sr No	Name of the Allottee	No of Warrants Converted											
1	YOGITA GANDHI	3520000											
2	PRANAV MUKUND SHAH	489000											
	TOTAL	4009000											
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Allotment of 4009000 Equity shares of Rs. 1/- each fully paid up at the ratio of 1:1 - One Equity share for every warrant exercised, to above mentioned allottees/investors.												
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Exercise of 4009000 warrants into 4009000 fully paid up equity shares of Rs. 1/- each												

For CONFIDENCE PETROLEUM INDIA LIMITED

Nitin Khara
Managing Director
DIN-01670977