

November 25, 2024

The Secretary,
Listing Department,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Scrip Symbol: POWERINDIA

Dear Sir/ Madam,

Subject: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 and other applicable Regulations of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform you that Hitachi Energy India Limited (“the Company”) has received the Notification of Award from Power Grid Corporation of India Ltd., details of which is as mentioned below:

Particulars	Details
(a) name of the entity awarding the order(s)/contract(s);	Power Grid Corporation of India Ltd
(b) significant terms and conditions of order(s)/contract(s) awarded in brief;	Power Grid Corporation of India Ltd (POWERGRID) has awarded the consortium of Hitachi Energy India Limited and Bharat Heavy Electricals Limited (BHEL) to design and execute the High Voltage Direct Current (HVDC) link to transmit renewable energy from Khavda in Gujarat to the industrial center of Nagpur in Maharashtra.
(c) whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic entity
(d) nature of order(s) / contract(s);	The ±800 kV, 6,000 MW bi-pole and bi-directional HVDC link is part of the transmission system to transfer power from the potential renewable energy zone in the Khavda area of Gujarat under Phase-V (8 GW): Part A, which was awarded to POWERGRID on tariff-based competitive bidding (TBCB) basis. This project crosses 1,200-kilometer (km) and feeds into the country’s 500-gigawatt (GW) renewable evacuation and interstate transmission system.
(e) whether domestic or international;	Domestic
(f) time period by which the order(s)/contract(s) is to be executed;	Over a period of multiple years
(g) broad consideration or size of the order(s)/contract(s);	Design & execute the ±800 kV, 6,000 MW bi-pole and bi-directional HVDC link is part of the transmission system to transfer power from the potential renewable energy zone in the Khavda area of Gujarat under Phase-V (8 GW).

Hitachi Energy India Limited

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

	The scope of the project includes converter transformers, AC/DC control and protection, gas-insulated high-voltage switchgear, thyristor valves, 765kV/400kV substation and auxiliary systems to be delivered by Hitachi Energy India Ltd along with its consortium partner BHEL, a leading Indian public sector company.
(h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
(i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

In this regard, we are also enclosing herewith a copy of the Press Release titled "Hitachi Energy HVDC technology selected by POWERGRID to connect Khavda to Nagpur" which is being issued by the Company today to the media for information of the Stock Exchanges. This is pursuant to Regulation 30 of the SEBI Listing Regulations.

You are requested to take the same on record.

Thank you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

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News Release

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FOR IMMEDIATE RELEASE

Hitachi Energy HVDC technology selected by POWERGRID to connect Khavda to Nagpur

Bengaluru, November 25, 2024 – Power Grid Corporation of India Ltd (POWERGRID) has awarded the consortium of Hitachi Energy India Limited and Bharat Heavy Electricals Limited (BHEL) to design and execute the high voltage direct current (HVDC) link to transmit renewable energy from Khavda in Gujarat to the industrial center of Nagpur in Maharashtra.

The ± 800 kV, 6,000 MW bi-pole and bi-directional HVDC link is part of the transmission system to transfer power from the potential renewable energy zone in the Khavda area of Gujarat under Phase-V (8 GW): Part A, which was awarded to POWERGRID on tariff-based competitive bidding (TBCB) basis. This project crosses 1,200-kilometer (km) and feeds into the country's 500-gigawatt (GW) renewable evacuation and interstate transmission system.

"I'm honored that Hitachi Energy is contributing its HVDC technology to help India's shift towards cleaner energy to integrate bulk renewables from where they are generated to high consumption centers," said Niklas Persson, Managing Director of Hitachi Energy's global Grid Integration business. "Our solutions will support the development of India's power infrastructure with the speed and scale required to fulfill critical 2030 commitments."

"Hitachi Energy takes pride in being a catalyst in the nation's energy system evolution and this project will leverage our pioneering HVDC technology that we now make in India," said N Venu, MD & CEO, Hitachi Energy India Ltd. "HVDC technology is the most efficient and economical way to transmit clean energy over long distances, with the flexibility of two-way flow, thus making it a core technology in India's ambition to have a strong and responsive grid for renewable energy."

This year marks the 70th anniversary of HVDC technology, a transformative force that has revolutionized power transmission and enabled the integration of renewable energy on a global scale. Today, more than half the HVDC links commissioned in India – some of which have been delivering value for over three decades - use Hitachi Energy advanced technologies.

As India accelerates towards its Net Zero ambition and grids rapidly expand, power electronics solutions, including HVDC, play an essential role in integrating bulk renewable energy, decarbonizing power systems, and enhancing grid resilience and flexibility. With the rising demand for renewable energy, power electronics, such as STATCOM, Enhanced-STATCOM and energy storage solutions, coupled with interconnectors between regions and countries, ensure grid security and reliability as

both system voltage and frequency are effectively stabilized in varying weather conditions.

The scope of the project includes converter transformers, AC/DC control and protection, gas-insulated high-voltage switchgear, thyristor valves, 765kV/400kV substation and auxiliary systems to be delivered by Hitachi Energy India Ltd along with its consortium partner BHEL, a leading Indian public sector company.

This project demonstrates Hitachi Energy's sustained commitment to "Make in India" efforts. In 2023, Hitachi Energy inaugurated a new advanced power systems factory in Chennai to support the acceleration of the energy transition, enabling the company to increase its production capacity. The new factory serves both the fast-growing Indian market and the large global demand for clean energy solutions as well as it caters to the rising number of HVDC projects in India and export to support global HVDC installations.

- End -

About Hitachi Energy

Hitachi Energy is a global technology leader that is advancing a sustainable energy future for all. We are advancing the world's energy system to be more sustainable, flexible and secure and we collaborate with customers and partners to enable a sustainable energy future – for today's generations and those to come. Hitachi Energy has a proven track record and unparalleled installed base in more than 140 countries, serving customers in utility, industry, transportation, data centers and infrastructure sectors. With innovative technologies and services including the integration of more than 150 gigawatts of HVDC links into the power system, we help make the energy value chain more efficient, making electricity more accessible to all. Together with stakeholders across sectors and geographies, we enable the digital transformation required to accelerate the energy transition towards a carbon-neutral future. Headquartered in Switzerland, we employ around 45,000 people in 60 countries and generate business volumes of around \$13 billion USD.

In India, Hitachi Energy operates under the legal entity name Hitachi Energy India Limited and is listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as POWERINDIA, Scrip code 543187.

<https://www.hitachienergy.com>

<https://www.linkedin.com/company/hitachienergy>

<https://twitter.com/HitachiEnergy>

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the 3 business sectors of "Digital Systems & Services" – supporting our customers' digital transformation; "Green Energy & Mobility" – contributing to a decarbonized society through energy and railway systems, and "Connective Industries" – connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company's revenues as 3 sectors for fiscal year 2023 (ended March 31, 2024) totaled 8,564.3 billion yen, with 573 consolidated subsidiaries and approximately 270,000 employees worldwide. For more

information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Media Contact:

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Hitachi Energy

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