

Date: 22nd May 2024

To,
The Corporate Relationship Department,
BSE Limited
1st Floor, PJ Towers,
Dalal Street, Mumbai 400 001

Ref: BSE Scrip Code: 543991

Symbol: TECHKGREEN

ISIN: INE0P4P01011

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there is a variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during second half of the year ended on March 31, 2024, as mentioned in the object clause of the Prospectus dated September 12, 2023.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed and approved by the Audit Committee and Board of Directors of the Company at their meetings held on 21st May 2024 and 22nd May 2024 respectively.

You are requested to take the above on your record.

Thanking You,
Yours Faithfully,

FOR TECHKNOWGREEN SOLUTIONS LIMITED

VINAYAK CHINDAK
COMPANY SECRETARY AND COMPLIANCE OFFICER
M NO: 71144

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Techknowgreen Solutions Limited
Mode of Fund Raising	Public Issues (Initial Public Offer)
Date of Raising Funds	23 rd September 2023 (Date of Allotment)
Amount Raised	INR. 1,671.84 Lakh
Report filed for Quarter ended	March 31, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable (As only unspent amount is carry forwarded under the same head for the FY 24-25)
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Due to short timeframe of 6 months from the receipt of IPO Proceeds, the Company could not spend the allotted amount in the said financial year and has decided to carry forward the said unspent amount in current FY 24-25 in their respective heads.
Comments of the Audit Committee after review	Audit Committee have approved the said variation.
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:
(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Investment in research and development ("R&D") initiatives with includes hiring of experienced R&D resources and purchase of equipment to support R&D initiatives	-	138.25	-	56.65 (Same was allocated for FY 23-24)	-	Due to short timeframe of 6 months from the receipt of IPO
Investment in office Premises	-	200.00	-	200.00	-	Proceeds, the Company could not spend the allotted amount in
Refurbishment of new office Premises and purchase of office equipment's	-	99.05	-	66.34	32.71	
Expansion of our execution and support service teams including hiring of resources with expertise in environmental consulting.	-	177.00	-	78.10	98.90	

TECHKNOWGREEN SOLUTIONS LIMITED

Registered Office: Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune 411005 Maharashtra India

Corporate Office: Plot No 26 Ekta Park Society, Flat No 101 Hem Opal Apartment, Wakadewadi Pune 411005 Maharashtra India

Email: management@techknowgreen.com **website:** www.techknowgreen.com **Tel:** 0202999657

CIN: L90000PN2023PLC217501

Repayment of Bank facilities	-	285.08	-	285.08	-	the said financial year and has decided to carry forward the said unspent amount in current FY 24-25 in their respective heads.
General Corporate purposes	-	387.46	-	117.20	270.26	
Issue related expenses in relation to the Fresh Issue	-	385.00	-	312.47	72.53	
TOTAL	-	1671.84	-	1115.84	474.40	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc



Ajay Ojha
Managing Director



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