

madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: mslsecurities@yahoo.com, CIN: L18109MH1983PLC029929

27th May, 2024

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Scrip Code: 511000

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we would like to inform you that, Board of Directors of the Company in their Board Meeting held today i.e. 27th May, 2024 approved the acquisition/purchase of 51% stake in Compliance Kart Private Limited. Henceforth, Compliance Kart Private Limited will be considered as Subsidiary Company of Madhusudan Securities Limited.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD PoD 1/P/CIR/2023/123 dated July 13, 2023, with respect to the above acquisition is given in Annexure enclosed herewith.

Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Madhusudan Securities Limited,

SALIM
PYARALI
GOVANI

Digitally signed by
SALIM PYARALI
GOVANI
Date: 2024.05.27
12:46:19 +05'30'

Salim Pyarali Govani
Managing Director
DIN: 00364026

Disclosure Pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name of the target entity, details in brief such as size, turnover etc.	Compliance Kart Private Limited
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	This is not a Related Party transaction. The Promoters/ Promoter Group doesn't have any interest in the entity being acquired
3.	Industry to which the entity being acquired belongs.	'Green Technology' Industry and 'Clean Tech' sector
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Objects of Acquisition: 1. Market Expansion 2. Service Portfolio Enhancement 3. Operational Synergies 4. Revenue Growth 5. Strategic Positioning Effects of Acquisition: 1. Financial Impact through Revenue Increase 2. Increased Market Share and Competitive Position 3. Enhanced Client Service through addition of Green Technology and Services in the group 4. Improved Compliance and Risk Management
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Within 90 days
7.	Nature of consideration: Whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 627 per equity share
9.	Percentage of shareholding/ control acquired and/or number of shares acquired.	51%

10.	<p>Brief background about the entity acquired in terms of:</p> <ul style="list-style-type: none"> • line of business acquired: • products • date of incorporation: • history of last 3 years' turnover: • country in which the acquired entity has presence: 	<p>'Green Technology' Industry and 'Clean Tech' sector.</p> <p>Carbon Credits, Plastic Credits and Green Credits project advisory, its Marketplace / Exchange operation and its technological tool and software solution development.</p> <p>14/09/2020</p> <p style="text-align: right;">(Rs. in Lakhs)</p> <table border="1" data-bbox="958 625 1440 703"> <thead> <tr> <th data-bbox="958 625 1122 657">2020-21</th> <th data-bbox="1122 625 1286 657">2021-22</th> <th data-bbox="1286 625 1440 657">2022-23</th> </tr> </thead> <tbody> <tr> <td data-bbox="958 657 1122 703">INR 0.352</td> <td data-bbox="1122 657 1286 703">INR 0.674</td> <td data-bbox="1286 657 1440 703">INR 1.800</td> </tr> </tbody> </table> <p>India</p>	2020-21	2021-22	2022-23	INR 0.352	INR 0.674	INR 1.800
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