



KNR Constructions Limited.

Date: 3rd October 2024

Ref: KNRCL/SD/2024/796&797

To, The Manager BSE Limited, P J Towers, Dalal Street, Fort, Mumbai – 400001 Scrip code: 532942	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Scrip Code: KNRCON
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Dear Sir/Madam,

Sub: Intimation regarding receipt of Rs. 317.69 crores from KNR Muzaffarpur Barauni Tollways Pvt Ltd (KMBTPL/SPV/Concessionaire), in pursuant to Settlement Agreement dated September 03, 2024 executed between National Highways Authority of India (NHAI/Authority) and SPV.

Pursuant to Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations") with regard to the subject matter, KNR Constructions Limited (KNRCL/Company) is pleased to intimate about receipt of gross final amount on 3rd October 2024 i.e. today which includes amounts due to KNRCL and/or its associates of Rs. 175.83 Crores along with Interest of Rs 141.86 Crores as on 30th September 2024. The total amounts of Rs. 317.69 Crores (Rupees Three Hundred and Seventeen Crores Sixty-Nine Lakhs) have been received by the SPV pursuant to the Settlement Agreement signed between National Highways Authority of India and KNR Muzaffarpur Barauni Tollway Private Limited dated September 03, 2024.

Additional details are mentioned as below:

S. No.	Particulars	Details of Project
1.	Name of Party to Settlement Agreement	KNR Muzaffarpur Barauni Tollway Private Limited
2	Narne of the Opposing Party to Settlement Agreement	National Highways Authority of India
3	Narne of the Court/ Tribunal /Agency where Dispute is filed	Conciliation Committee of Independent Experts ("CCIE")
4	Expected Financial Implication, if any	Total Receipt of Rs. 317.69 crores - Towards Unsecured Loan (Sub Debt), advances, O&M dues as on 30.09.2024 – Rs. 175.83 Crores Towards Interest on Unsecured Loan (Sub Debt) – Rs. 141.86 Crores (Gross)

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CIN: L74210TG1995PLC130199



KNR Constructions Limited.

Additionally, as per the terms of Settlement Agreement, the SPV has repaid its entire outstanding debts to its lenders and the project will be foreclosed and the toll collections of Muzaffarpur Barauni toll project will be taken over by NHAI w.e.f 01st November 2024.

We will keep the stock exchange(s) informed with any material information and updates on the same.

This is for your information and records.

Thanking you,

Yours truly
For **KNR Constructions Limited**

Haritha Varanasi
Company Secretary