

VASHU BHAGNANI INDUSTRIES LIMITED

(Formerly known as Pooja Entertainment and Films Limited)

July 10, 2024

To,

BSE Limited

PhirozeJeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Scrip ID: POOJAENT

Scrip Code: 532011

ISIN: INE147C01017

Dear Sir/ Madam,

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended June 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 32 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 this is to inform you that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of Preferential Issue of the Company during the quarter ended on June 30, 2024, as mentioned in the objects of the Preferential Issue of warrants (Equity Convertible Warrants) approved by the shareholders in the Extra-Ordinary General Meeting held on 14th March, 2024.

Please take the above information on record.

Yours faithfully,

**For Vashu Bhagnani Industries Limited
(Formerly Known as Pooja Entertainment and Films Limited)**

**Shweta Ramesh Soni
Company Secretary and Compliance Officer
Membership No: A65292**

Encl: a/a

CIN: L68100MH1986PLC040559

Regd. Off. : Flat No 1 Coelho House No 2 Juhu Vasant Baha CHS LTD Juhu Tara Road, Juhu, Near Sea Princes Hotel, Mumbai 400049

Email: cs@poojaentertainment.in | Tel. No.: 022-2612 1613/14 | Fax: 2663 1275

Website: poojaentertainmentandfilms.com

VASHU BHAGNANI INDUSTRIES LIMITED

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ANNEXURE - A

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Vashu Bhagnani Industries Limited (Formerly Known as Pooja Entertainment and Films Limited)
Mode of Fund Raising	Preferential issue of 3,30,00,000 warrants (Equity Convertible Warrants) to Promoters and Promoter Group and Non-promoters approved by shareholders through resolution passed in the EOGM held on 14 th March, 2024 and SEBI Guidelines for Preferential Issue, amongst which 2,89,50,000 warrants (Equity Convertible Warrants) has been allotted to Promoter and Promoter Group and Non-Promoters on 05.04.2024 and 08.04.2024 on receipt of 25% of issue price. Company allotted 2,04,35,000 Equity Shares pursuant to conversion of Warrants so allotted till 30.06.2024 on receiving remaining 75% of issue price.
Date of Raising Funds	Date of Allotment of Warrants (Equity convertible Warrants): 05 th April, 2024 & 08 th April, 2024 Date of Allotment of Equity Shares (Pursuant to conversion of Warrants) : 30 th April, 2024, 06 th May, 2024, 13 th May, 2024, 14 th June, 2024 & 21 st June, 2024.
Amount Raised	Total 2,89,50,000 Warrants (Equity Convertible Warrants) has been allotted during June Quarter and has received Rs. 21,71,25,000/- Total 2,04,35,000 Equity Shares (Pursuant to conversion of Warrants) has been allotted during June Quarter and has received Rs. 45,97,87,500/-
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

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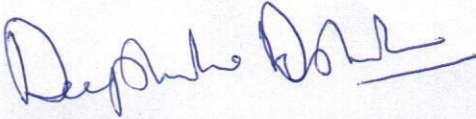
Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To raise further capital in order to meet the funding and business requirements of the Company including in relation to, and for [funding the business growth, capital expenditure, expansion plans including investments in subsidiaries, Investment in good business entities, Investment in any company for creating group/associate companies, exploring new initiatives, acquisition of business by making Investment or acquisition of stake in entities/companies for further expansion and diversification of the Business model, Inter body corporate loans in the requirements of business, mode of working capital, and other general corporate purposes	Not Applicable	Rs. 21,71,25,000 (25% towards warrants)	Not Applicable	Rs. 21,71,25,000 Utilized till 30 th June, 2024	Nil	Not Applicable
		Rs. 45,97,87,500 (75% towards Equity Shares)		Rs. 45,97,87,500 Utilized till 30 th June, 2024		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Vashu Bhagnani Industries Limited
(Formerly Known as Pooja Entertainment and Films Limited)



Deepshikha Dhiraj Deshmukh
Director



Date: July 10, 2024

CIN: L68100MH1986PLC040559

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