

12<sup>th</sup> November, 2024

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI – 400 001.  
**Scrip Code: 519528**

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, `G' Block,  
Bandra (East)  
MUMBAI – 400 051.  
**Ref: ISIN - INE369C01017**

**Sub: Outcome of Board Meeting**

Respected Sir / Madam,

Pursuant to Regulation 30 read with Schedule III and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:

1. Statement of Un-Audited Financial Results of the company for the 2<sup>nd</sup> quarter and six months ended 30<sup>th</sup> September, 2024 along with the Auditor's "Limited Review Report".

These Un-Audited Financial Results were reviewed by the Audit Committee in its meeting held on date and have been taken on record by the Board of Directors of Norben Tea & Exports Limited in its meeting held on date.

The Meeting of the Board of Directors held today commenced at 01:15 P.M. and concluded at 04.00 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For Norben Tea & Exports Limited**

**NIRAJ**  
**TIWARI** Digitally signed by  
NIRAJ TIWARI  
Date: 2024.11.12  
16:02:37 +05'30'

**Niraj Tiwari**  
**Company Secretary & Compliance Officer**

Encl.: As above.



# A O MITTAL & ASSOCIATES

## Chartered Accountants

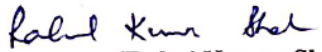
Todi Mansion, 11th Floor, R No. 1115, P 15, India Exchange Place Kolkata-700073 • Mob. 81000 43003

**Unmodified Opinion is expressed on the Quarterly Unaudited (with Limited Review by auditors) Financial Statement (for companies other than banks) of Norben Tea & Exports Limited for the Second Quarter Ended & First Half Year ended 30<sup>th</sup> September, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors  
Norben Tea & Exports Limited  
CIN: L01132WB1990PLC048991  
15B, Hemanta Basu Sarani, 3<sup>rd</sup> Floor,  
Kolkata – 700 001

1. We have reviewed the accompanying Statement of unaudited Financial Results of **Norben Tea & Exports Limited** (“the company”) for the 2<sup>nd</sup> Quarter and Six months ended 30<sup>th</sup> September, 2024 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and regulation 47(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A O MITTAL & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 014640C

  
(Rahul Kumar Shah)  
Membership No – 307027  
Partner

Place: Kolkata  
Date: 12<sup>th</sup> day of November, 2024  
UDIN :- 24307027BKAGEV6717



Head Office (Jaipur) : A - 459, First Floor, Adarsh Path, Vidyut Nagar, Ajmer Road, Jaipur, Rajasthan 302021  
Our Branches : Ahmedabad, Chennai, Gurugram, Jammu, Udaipur, Nagpur, Raipur, Sikar, Vadodara, Ranchi



# NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Homanta Basu Sarani, 3rd Floor, Kolkata-700001.

Phone : 2210-0553 ; Fax : 91-33-2210-0541

E-mail: enquiry@norbentea.com ; Website : www.norbentea.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

PART I PARTICULARS		(Rupees in Lakhs)					
		Quarter Ended			Six Months Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Unaudited)			Unaudited		(Audited)
1	Revenue from Operations	326.65	128.69	224.49	455.34	399.03	657.53
2	Other Income	0.51	0.55	-	1.06	1.15	3.41
	<b>Total Income (1+2)</b>	<b>327.16</b>	<b>129.24</b>	<b>224.49</b>	<b>456.40</b>	<b>400.18</b>	<b>660.94</b>
3	<b>Expenses</b>						
	(a) Cost of materials consumed (Note 5)	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, Stock-in-trade and Work-in-progress	(29.18)	(55.55)	(43.11)	(84.73)	(45.58)	37.33
	(c) Employee Benefits Expense	131.62	103.24	77.10	234.86	172.28	423.49
	(d) Finance Costs	26.77	28.00	25.31	54.77	43.03	107.33
	(e) Depreciation and Amortisation expenses	14.00	14.50	14.00	28.50	27.50	58.07
	(f) Other Expenses	87.38	35.39	82.41	122.77	122.65	203.11
	<b>Total Expenses</b>	<b>230.59</b>	<b>125.58</b>	<b>155.71</b>	<b>356.17</b>	<b>319.88</b>	<b>829.33</b>
4	<b>Profit/(Loss) before Exceptional Items and tax (1+2-3)</b>	<b>96.57</b>	<b>3.66</b>	<b>68.78</b>	<b>100.23</b>	<b>80.30</b>	<b>(168.39)</b>
5	Exceptional items	-	-	-	-	-	-
6	<b>Profit/(Loss) before tax (4-5)</b>	<b>96.57</b>	<b>3.66</b>	<b>68.78</b>	<b>100.23</b>	<b>80.30</b>	<b>(168.39)</b>
7	<b>Tax Expenses</b>						
	- Current Tax	-	-	-	-	-	-
	- MAT Credit	-	-	-	-	-	-
	- Income Tax for Earlier Year	-	-	-	-	-	-
	- Deferred Tax Charge/(Credit)	-	-	-	-	-	1.69
	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.69</b>
8	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>96.57</b>	<b>3.66</b>	<b>68.78</b>	<b>100.23</b>	<b>80.30</b>	<b>(170.08)</b>
9	<b>Other Comprehensive Income/(Loss) (net of tax)</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(6.61)
	- Income Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	1.70
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	- Income Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) for the period (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4.91)</b>
10	<b>Total Comprehensive Income/(Loss) for the period (comprising Profit / (Loss) and other comprehensive income for the period) (8+9)</b>	<b>96.57</b>	<b>3.66</b>	<b>68.78</b>	<b>100.23</b>	<b>80.30</b>	<b>(174.99)</b>
11	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00	1175.00	1175.00
12	Other Equity	-	-	-	-	-	134.94
13	<b>Earnings Per Share (of Rs.10/- each)</b>						
	(a) Basic	0.82	0.03	0.59	0.85	0.68	(1.45)
	(b) Diluted	0.82	0.03	0.59	0.85	0.68	(1.45)



## Statement of Assets and Liabilities

(Rupees in lakhs)

Particulars	As at Current half year ended 30/09/2024	As at Previous Year ended 31/03/2024
	Unaudited	Audited
<b>A ASSETS</b>		
(1) Non-Current Assets		
Property, Plant and Equipment	2282.27	2248.55
Capital Work-in-Progress	-	-
<u>Financial Assets</u>		
Trade Receivables	3.11	3.11
Investments	-	-
Loans & Advances	-	-
Other Financial Assets	36.75	38.07
Deferred Tax Assets (Net)	69.86	69.86
Other Non-Current Tax Assets	52.21	51.53
<b>Sub Total - Non-Current Assets</b>	<b>2444.20</b>	<b>2411.12</b>
(2) Current Assets		
Inventories	170.58	82.11
Biological Assets	5.48	5.48
<u>Financial Assets</u>		
Investments	0.01	0.01
Trade Receivables	22.50	12.35
Cash and Cash Equivalents	23.72	24.24
Bank Balances other than above	7.16	7.16
Loans & Advances	1.25	1.25
Other Financial Assets	39.12	38.08
Other Current Assets	5.19	1.41
<b>Sub Total - Current Assets</b>	<b>275.01</b>	<b>172.09</b>
	<b>TOTAL - ASSETS</b>	
	<b>2719.21</b>	<b>2583.21</b>
<b>B EQUITY AND LIABILITIES</b>		
(1) Equity		
Equity Share Capital	1175.00	1175.00
<u>Other Equity</u>		
Reserves and Surplus	235.17	134.94
Other Reserves	-	-
<b>Sub Total - Equity</b>	<b>1410.17</b>	<b>1309.94</b>
(2) Liabilities		
<b>Non-Current Liabilities</b>		
<u>Financial Liabilities</u>		
Borrowings	701.16	663.81
Provisions	72.03	68.23
Trade Payables	-	-
<b>Sub Total - Non-Current Liabilities</b>	<b>773.19</b>	<b>732.04</b>
<b>Current Liabilities</b>		
<u>Financial Liabilities</u>		
Borrowings	346.17	379.51
Trade Payables	38.54	40.29
Other Financial Liabilities	8.64	37.33
Other Current Liabilities	115.01	59.98
Employee Benefit Obligations	27.49	24.12
Provisions (Net)	-	-
<b>Sub Total - Current Liabilities</b>	<b>535.85</b>	<b>541.23</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2719.21</b>	<b>2583.21</b>
	<b>TOTAL - LIABILITIES</b>	
	<b>1309.04</b>	<b>1273.27</b>
	<b>2719.21</b>	<b>2583.21</b>





# NORBEN TEA & EXPORTS LIMITED

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## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rupees in Lakhs)

	As at half year ended 30th September, 2024	As at half year ended 30th September, 2023
	(Unaudited)	(Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit/(Loss) before tax	100.23	80.30
Adjustments for :		
Depreciation & Amortisation Expenses	28.50	27.50
(Gain)/Loss on Disposal of Assets	-	-
Contribution to Gratuity Fund	3.80	-
Finance Cost	54.77	43.03
Interest Received	(1.07)	-
Operating Profit before working capital changes	186.23	150.83
Adjustments for :		
(Increase)/Decrease In Trade Receivable	(10.16)	(12.06)
(Increase)/Decrease In Inventories	(88.47)	(49.77)
(Increase)/Decrease In Other Financial Assets	0.28	6.44
(Increase)/Decrease In Other Current Assets	(3.78)	(0.38)
Increase/(Decrease) In Trade Payable	(1.75)	15.24
Increase/(Decrease) In Employee Benefit Obligations	3.38	1.46
Increase/(Decrease) In Other Current Liabilities	55.03	(15.83)
Increase/(Decrease) In Other Financial Liabilities	(28.69)	(16.26)
Cash generated from operations	112.07	79.67
Direct Tax (paid) / Refund (Net)	(0.68)	(0.57)
Net Cash from operating activities	(A) 111.39	79.10
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets including Capital WIP(net of subsidy)	(62.23)	(55.47)
Proceeds from Sale of Assets	-	-
Proceeds from Sale of Investment	-	-
Interest Received	1.07	-
Net Cash used in Investing activities	(B) (61.16)	(55.47)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds/(Repayment) of Borrowings	(33.33)	(65.83)
Proceeds/(Repayment) of Short Term Borrowings	(4.03)	62.39
Proceeds/Repayment) Long Term borrowing from Bank & Financial Institution	41.38	28.51
Proceeds/(Repayment) of Unsecured Loans	(54.77)	(43.03)
Unsecured loans (Extended)/Recovered	-	-
Interest & Finance Charges	-	-
Net Cash used in Financing Activities	(C) (50.75)	(17.96)
Net increase/(Decrease) in cash and cash equivalents (A+B+C)	(0.52)	5.67
Cash and cash equivalents at the beginning of the year	24.24	18.09
Cash and cash equivalents at the end of the year	23.72	23.76
Earmark Balances with Bank	7.16	7.16
Cash & Bank Balances at the end of the year	30.88	30.92

Note 1. Figures shown in bracket shows cash outflow.

2. Previous year's Figures have been regrouped/rearranged wherever necessary.



Note : 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2024. The Limited Review for the quarter ended 30th September, 2024 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

2 Statement of Assets and Liabilities as on 30.09.2024 and Statement of Cash Flow for the half year ended 30.09.2024 and Previous year figures are annexed herewith.

3 As the ultimate income tax liability will depend on results for the year ending 31st March, 2025 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.

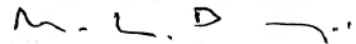
4 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 30th September, 2024 should not be construed as representative of likely result for the year ending 31st March, 2025.

5 Value of consumption of raw materials, if any, represents only Green Leaf purchased from third parties.

6 The Company operates mainly in one business segment viz. Cultivation, Manufacturing and selling of Tea, being reportable segment and all other activities revolve around the main activity.

7 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD



(MANOJ KUMAR DAGA)

CHAIRMAN

DIN:00123386

Date : 12th November, 2024

Place : Kolkata.

