



Harrisons Malayalam Limited

24/1624, Bristow Road, Willingdon Island, Cochin 682003

CIN: L01119KL1978PLC002947

e-mail:hmlcorp@harrisonsmalayalam.com Website:www.harrisonsmalayalam.com

Tel: 0484-6624362 Fax: 0484-2668024

13th August, 2024

The Secretary
Bombay Stock Exchange Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai - 400 001
Symbol: 500467

The Secretary
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Symbol: HARRMALAYA

Dear Sirs,

OUTCOME OF BOARD MEETING

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we hereby intimate that the Board at its meeting held today has inter alia approved the following:

1. Unaudited Financial results of the Company (Standalone and Consolidated) for the quarter ended June 30, 2024. Copy of the same is enclosed along with the Limited Review Report of the Auditors.
2. Appointment of Mr. P. Rajagopalan (DIN:02817068) as Chairperson of the Board with effect from August 13, 2024 till October 1, 2024.
3. Jointly authorized the following Key Managerial Personnel for the purpose of:

a) Determining materiality of an event or information:

Mr. Cherian M. George, Whole Time Director
Mr. Santosh Kumar, Whole Time Director
Mr. Sajish George, CFO

b) For making disclosures to Stock Exchanges severally:

Mr. Cherian M. George, Whole Time Director
Mr. Santosh Kumar, Whole Time Director
Mr. Sajish George, CFO

Contact details of Key Managerial Personnel (Single Point of Contact) is as under:

Harrisons Malayalam Limited

Regd Office: 24/1624, Bristow Road

Willingdon Island, Cochin – 682003

Phone: 04846624375

E-mail: binuthomas@harrisonsmalayalam.com hmlcorp@harrisonsmalayalam.com;

The brief details of Director appointed as Chairman as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 along with the brief profile of Director appointed is attached herewith. We also affirm that the Director being appointed are not debarred from holding the office of director by virtue of SEBI Order or any such authority.

The above information is also being disclosed on the website of the Company namely: www.harrisonsmalayalam.com

The Meeting commenced at 3:30 p.m. and concluded at 9:30 p.m.

Kindly take the above information on record.

Yours faithfully,

For **HARRISONS MALAYALAM LIMITED**

BINU

THOMA

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Digitally signed

by BINU

THOMAS

Date: 2024.08.13

21:32:44 +05'30'

BINU THOMAS

Company Secretary

Encl.



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Details required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Mr. P. Rajagopalan		
Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as Chairman of the Board.
2	Date of appointment and term of appointment	August 13, 2024 Appointed as Chairman of the Board with effect from 13.08.2024 till 01.10.2024
3	Brief profile (in case of appointment)	Attached as Annexure I
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	None



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ANNEXURE I

BRIEF PROFILE OF MR. P. RAJAGOPALAN

Mr. Rajagopalan (78 years) is a post graduate in Science and hold a PGDBA from IIMA. He has over 5 decades of service in various capacities. He was the former President of Harrisons Malayalam Limited and was the President of Spencer Travels Services Ltd. from 2009 to 2014. Prior to joining HML, he was the President of South Asia Tyres Ltd. He is currently in the Board of Harrisons Malayalam Limited, Spencer & Co. Ltd.

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Harrisons Malayalam Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Harrisons Malayalam Limited ('the Company') for the quarter ended 30 June 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Krishnakumar Ananthasivan

Partner

Membership No. 206229

UDIN: 24206229BKGQYS4186



Place: Kochi

Date: 13 August 2024



Harrisons Malayalam Limited

CIN:L01119KL1978PLC002947

Regd .Office : 24/1624 , Bristow Road, Kochi -682 003

Email: hmlcorp@harrisonsmalayalam.com Website: www.harrisonsmalayalam.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(₹ in lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-24 Unaudited	31-Mar-24 Audited	30-Jun-23 Unaudited	31-Mar-24 Audited
			(Refer note 6)		
1	Income				
	(a) Revenue from operations	9,765.85	14,098.27	9,584.90	48,812.08
	(b) Other income	343.85	238.30	221.57	874.10
	Total income	10,109.70	14,336.57	9,806.47	49,686.18
2	Expenses				
	(a) Cost of materials consumed	1,568.48	2,765.98	2,018.54	10,415.39
	(b) Purchase of stock-in-trade	2,475.84	1,547.27	1,337.41	4,976.29
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(677.68)	2,265.67	(1,566.55)	(238.99)
	(d) Employee benefits expense	4,153.02	4,311.07	4,331.51	18,791.03
	(e) Finance costs	324.29	335.37	302.21	1,314.28
	(f) Depreciation and amortisation expense	155.57	191.60	117.47	577.01
	(g) Other expenses	2,671.38	3,116.82	3,493.25	13,822.56
	Total expenses	10,670.90	14,533.78	10,033.84	49,657.57
3	Loss before exceptional items and tax (1 - 2)	(561.20)	(197.21)	(227.37)	28.61
4	Exceptional item (Refer note 7)	-	757.93	-	757.93
5	Loss before tax (3 - 4)	(561.20)	(955.14)	(227.37)	(729.32)
6	Tax expenses (Refer note 4)	-	-	-	-
7	Loss for the period after tax (5 - 6)	(561.20)	(955.14)	(227.37)	(729.32)
8	Other comprehensive loss (net of tax expense)				
	(i) Items that will not be reclassified to profit or loss	(124.51)	(108.20)	(13.59)	(498.03)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	Other comprehensive loss (net of tax expense)	(124.51)	(108.20)	(13.59)	(498.03)
9	Total comprehensive loss for the period / year (7 + 8)	(685.71)	(1,063.34)	(240.96)	(1,227.35)
10	Paid up equity share capital (Face value of ₹ 10 / share)	1,845.43	1,845.43	1,845.43	1,845.43
11	Other equity				12,547.00
12	Earnings per equity share				
	(a) Basic (₹)	(3.04)	(5.18)	(1.23)	(3.95)
	(b) Diluted (₹)	(3.04)	(5.18)	(1.23)	(3.95)
			Not annualised		



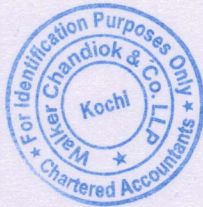
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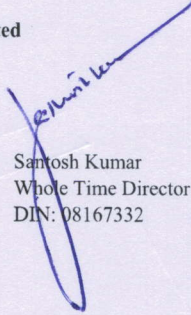
- 1 These unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other accounting principles generally accepted in India.
- 2 Cost of materials consumed represents cost of green leaf, latex and tea used for blending, purchased from others.
- 3 The Company's core business is production of natural rubber and tea. The operations are conducted through plantation estates and factories based in Kerala and Tamil Nadu. The Company has considered business segments as the primary segment. The business segments are tea, rubber and others which have been identified taking into account the organisational structure as well as the differing risks and returns of these segments. The results for rubber segment includes income from sale of rubber trees.
- 4 With effect from 31 March 2020, the company elected to exercise the option permitted under section 115BAA, of Income Tax Act, 1961. Due to the unabsorbed depreciation and carry forward losses of earlier years and certain exempt income included in the total income, tax expenses is Nil in the current and previous years. The Company has not recognised any deferred tax asset in respect of unabsorbed depreciation / brought forward losses and other temporary differences in accordance with Ind AS 12 "Income Taxes" in the absence of reasonable certainty that probable taxable profit will be available.
- 5 The Company has entered into a barter arrangement with vendors wherein the vendors are allowed to cultivate pineapple in few rubber estates with a condition that these vendors are to bear the cost of replanting of rubber plants in these estates, in lieu of cultivation rent otherwise payable by vendors to the Company. The transaction price in the above arrangement has been accounted at fair value as per Ind AS 115, "Revenue from contracts with customers". The revenue recognised in the financial results during the the quarter ended 30 June 2024 is ₹ 101.05 lakhs (₹ 156.99 lakhs for the quarter ended 30 June 2023).
- 6 The figures for quarter ended 31 March 2024 are the balance figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.
- 7 During the quarter ended 31 March 2024, the Company has created a provision against subsidy receivable as on 31 March 2024 from Tea Board India amounting to ₹ 757.93 lakhs, claimed under "Orthodox Production Subsidy Scheme", as there is uncertainty in receipt of the above claim. The same has been disclosed as an exceptional item in the statement of profit and loss. The Company has filed a writ petition with High Court of Kerala to direct Tea Board India to release the subsidy amounts and is hopeful of getting a favourable verdict.
- 8 Prior period comparatives have been regrouped / reclassified wherever necessary to conform to the presentation in the current period and are compliant with Ind AS. The impact of such regroupings / reclassification are not material to the financial results. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.
- 9 A landslide occurred on 30 July 2024 in the Company's Sentinel Rock estate located in the Wayanad district of Kerala, which has resulted in temporary disruption of estate operations. Tea production from Sentinel Rock estate contributes to 4% of the Company's total tea production. The actual extent of the damage to the infrastructure is currently being evaluated. Based on the initial assessment performed by the management, the impact is not material to the Company's operations.
- 10 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13 August 2024.

Kochi
13 August 2024



For **Harrisons Malayalam Limited**


Cherian M. George
Whole Time Director
DIN: 07916123


Santosh Kumar
Whole Time Director
DIN: 08167332





Harrisons Malayalam Limited

CIN:L01119KL1978PLC002947

Regd .Office : 24/1624 , Bristow Road, Kochi -682 003

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UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Segment revenue		(Refer note 6)		
	Tea	3,910.25	6,862.83	4,854.97	22,888.69
	Rubber	5,840.20	6,928.77	4,718.76	25,489.04
	Others	15.40	306.67	11.17	434.35
	Total	9,765.85	14,098.27	9,584.90	48,812.08
	Less : Inter segment revenue	-	-	-	-
	Net revenue from operations	9,765.85	14,098.27	9,584.90	48,812.08
2	Segment results				
	Tea	(581.50)	(526.40)	161.92	(1,413.90)
	Rubber	315.98	367.78	(114.89)	2,344.60
	Others	28.44	295.77	26.77	403.80
	Total	(237.08)	137.15	73.80	1,334.50
	Less : Interest expense	324.29	335.37	302.21	1,314.28
Add : Unallocable income	0.17	1.01	1.04	8.39	
	Profit / (loss) before exceptional items and tax	(561.20)	(197.21)	(227.37)	28.61
	Less: Exceptional item (Refer note 7)		757.93	-	757.93
	Loss before tax	(561.20)	(955.14)	(227.37)	(729.32)
3	Segment assets (A)				
	Tea	30,159.15	29,570.97	30,953.77	29,570.97
	Rubber	16,345.96	15,542.02	15,570.29	15,542.02
	Others	865.53	831.39	704.15	831.39
	Unallocated assets	280.80	339.31	256.89	339.31
	Total	47,651.44	46,283.69	47,485.10	46,283.69
4	Segment liabilities (B)				
	Tea	9,892.84	9,190.23	9,558.16	9,190.23
	Rubber	12,762.21	11,883.38	10,884.44	11,883.38
	Others	273.24	262.24	237.16	262.24
	Unallocated liabilities	11,016.43	10,555.41	11,426.51	10,555.41
	Total	33,944.72	31,891.26	32,106.27	31,891.26
5	Capital employed (A-B)				
	Tea	20,266.31	20,380.74	21,395.61	20,380.74
	Rubber	3,583.75	3,658.64	4,685.85	3,658.64
	Others	592.29	569.15	466.99	569.15
	Unallocable	(10,735.63)	(10,216.10)	(11,169.62)	(10,216.10)
	Total	13,706.72	14,392.43	15,378.83	14,392.43



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Walker Chandiook & Co LLP

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Warriam Road Junction,
M G Road,
Kochi - 682 016
Kerala, India
T +91 484 406 4546

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Harrisons Malayalam Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Harrisons Malayalam Limited ('the Holding Company') and its subsidiary, Malayalam Plantation Limited (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 30 June 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

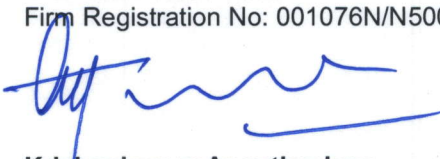
5. We did not review the interim financial results of one subsidiary included in the Statement whose financial information reflects total revenues of nil, total net loss after tax of ₹ 0.23 lakhs, total comprehensive loss of ₹ 0.23 lakhs, for the quarter ended on 30 June 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Krishnakumar Ananthasivan

Partner

Membership No. 206229

UDIN: 24206229BKGQYT4209



Place: Kochi

Date: 13 August 2024



Harrisons Malayalam Limited

CIN:L01119KL1978PLC002947

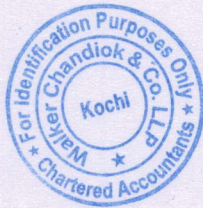
Regd. Office : 24/1624 , Bristow Road, Kochi -682 003

Email: hmlcorp@harrisonsmalayalam.com Website: www.harrisonsmalayalam.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(₹ in lakhs except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		30-Jun-24 Unaudited	31-Mar-24 Audited	30-Jun-23 Unaudited	31-Mar-24 Audited
			(Refer note 6)		
1	Income				
	(a) Revenue from operations	9,765.85	14,098.27	9,584.90	48,812.08
	(b) Other income	343.85	238.30	221.57	874.10
	Total income	10,109.70	14,336.57	9,806.47	49,686.18
2	Expenses				
	(a) Cost of materials consumed	1,568.48	2,765.98	2,018.54	10,415.39
	(b) Purchase of stock-in-trade	2,475.84	1,547.27	1,337.41	4,976.29
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(677.68)	2,265.67	(1,566.55)	(238.99)
	(d) Employee benefits expense	4,153.02	4,311.07	4,331.51	18,791.03
	(e) Finance costs	324.29	335.37	302.21	1,314.28
	(f) Depreciation and amortisation expense	155.57	191.60	117.47	577.01
	(g) Other expenses	2,671.61	3,117.29	3,493.40	13,823.54
	Total expenses	10,671.13	14,534.25	10,033.99	49,658.55
3	Profit / (Loss) before exceptional items and tax (1 - 2)	(561.43)	(197.68)	(227.52)	27.63
4	Exceptional item (Refer note 7)	-	757.93	-	757.93
5	Loss before tax (3 - 4)	(561.43)	(955.61)	(227.52)	(730.30)
6	Tax expenses (Refer note 4)	-	-	-	-
7	Loss for the period / year after tax (5 - 6)	(561.43)	(955.61)	(227.52)	(730.30)
8	Other comprehensive loss (net of tax expense)				
	(i) Items that will not be reclassified to profit or loss	(124.51)	(108.20)	(13.59)	(498.03)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	Other comprehensive loss (net of tax expense)	(124.51)	(108.20)	(13.59)	(498.03)
9	Total comprehensive loss for the period / year (7 + 8)	(685.94)	(1,063.81)	(241.11)	(1,228.33)
10	Paid up equity share capital (Face value of ₹ 10 / share)	1,845.43	1,845.43	1,845.43	1,845.43
11	Other equity				12,543.08
12	Earnings per equity share				
	(a) Basic (₹)	(3.04)	(5.18)	(1.23)	(3.96)
	(b) Diluted (₹)	(3.04)	(5.18)	(1.23)	(3.96)
		Not annualised			



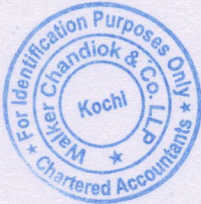
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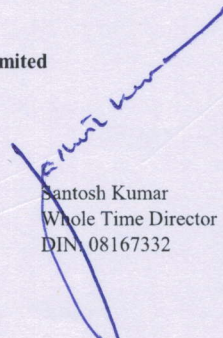
- 1 These unaudited Consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other accounting principles generally accepted in India.
- 2 Cost of materials consumed represents cost of green leaf, latex and tea used for blending, purchased from others.
- 3 The Group's core business is production of natural rubber and tea. The operations are conducted through plantation estates and factories based in Kerala and Tamil Nadu. The Group has considered business segments as the primary segment. The business segments are tea, rubber and others which have been identified taking into account the organisational structure as well as the differing risks and returns of these segments. The results for rubber segment includes income from sale of rubber trees.
- 4 With effect from 31 March 2020, the Holding Company elected to exercise the option permitted under section 115BAA, of Income Tax Act, 1961. Due to the unabsorbed depreciation and carry forward losses of earlier years and certain exempt income included in the total income, tax expenses is Nil in the current and previous years. The Group has not recognised any deferred tax asset in respect of unabsorbed depreciation / brought forward losses and other temporary differences in accordance with Ind AS 12 "Income Taxes" in the absence of reasonable certainty that probable taxable profit will be available, against which the deductible temporary difference can be utilised.
- 5 The Group has entered into a barter arrangement with vendors wherein the vendors are allowed to cultivate pineapple in few rubber estates with a condition that these vendors are to bear the cost of replanting of rubber plants in these estates, in lieu of cultivation rent otherwise payable by vendors to the Group. The transaction price in the above arrangement has been accounted at fair value as per Ind AS 115, "Revenue from contracts with customers". The revenue recognised in the financial results during the quarter ended 30 June 2024 is ₹ 101.05 lakhs (₹ 156.99 lakhs for the quarter ended 30 June 2023).
- 6 The figures for quarter ended 31 March 2024 are the balance figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.
- 7 During the quarter ended 31 March 2024, the Group has created a provision against subsidy receivable as on 31 March 2024 from Tea Board India amounting to ₹ 757.93 lakhs, claimed under "Orthodox Production Subsidy Scheme", as there is uncertainty in receipt of the above claim. The same has been disclosed as an exceptional item in the statement of profit and loss. The Holding Company has filed a writ petition with High Court of Kerala to direct Tea Board India to release the subsidy amounts and is hopeful of getting a favourable verdict.
- 8 Prior period comparatives have been regrouped / reclassified wherever necessary to conform to the presentation in the current period and are compliant with Ind AS. The impact of such regroupings / reclassification are not material to the financial results. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.
- 9 A landslide occurred on 30 July 2024 in the Holding Company's Sentinel Rock estate located in the Wayanad district of Kerala, which has resulted in temporary disruption of estate operations. Tea production from Sentinel Rock estate contributes to 4% of the Holding Company's total tea production. The actual extent of the damage to the infrastructure is currently being evaluated. Based on the initial assessment performed by the management, the impact is not material to the Group's operations.
- 10 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13 August 2024.



Kochi
13 August 2024

For **Harrisons Malayalam Limited**


Cherian M. George
Whole Time Director
DIN: 07916123


Santosh Kumar
Whole Time Director
DIN: 08167332





Harrisons Malayalam Limited

CIN:L01119KL1978PLC002947

Regd .Office : 24/1624 , Bristow Road, Kochi -682 003

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UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-24 Unaudited	31-Mar-24 Audited	30-Jun-23 Unaudited	31-Mar-24 Audited
1	Segment revenue		(Refer note 6)		
	Tea	3,910.25	6,862.83	4,854.97	22,888.69
	Rubber	5,840.20	6,928.77	4,718.76	25,489.04
	Others	15.40	306.67	11.17	434.35
	Total	9,765.85	14,098.27	9,584.90	48,812.08
	Less : Inter segment revenue	-	-	-	-
	Net revenue from operations	9,765.85	14,098.27	9,584.90	48,812.08
2	Segment results				
	Tea	(581.50)	(526.40)	161.93	(1,413.90)
	Rubber	315.98	367.78	(114.89)	2,344.60
	Others	28.21	295.30	26.61	402.82
	Total	(237.31)	136.68	73.65	1,333.52
	Less : Interest expense	324.29	335.37	302.21	1,314.28
Add : Unallocable income	0.17	1.01	1.04	8.39	
	Profit / (loss) before exceptional items and tax	(561.43)	(197.68)	(227.52)	27.63
	Less: Exceptional item (Refer note 7)		757.93	-	757.93
	Loss before tax	(561.43)	(955.61)	(227.52)	(730.30)
3	Segment assets (A)				
	Tea	30,159.15	29,570.97	30,953.77	29,570.97
	Rubber	16,345.96	15,542.02	15,570.29	15,542.02
	Others	865.53	831.38	704.54	831.38
	Unallocated assets	276.92	335.58	256.89	335.58
	Total	47,647.56	46,279.95	47,485.49	46,279.95
4	Segment liabilities (B)				
	Tea	9,892.84	9,190.23	9,558.16	9,190.23
	Rubber	12,762.21	11,883.38	10,884.44	11,883.38
	Others	273.24	262.24	237.25	262.24
	Unallocated liabilities	11,016.70	10,555.59	11,429.91	10,555.59
	Total	33,944.99	31,891.44	32,109.76	31,891.44
5	Capital employed (A-B)				
	Tea	20,266.31	20,380.74	21,395.61	20,380.74
	Rubber	3,583.75	3,658.64	4,685.85	3,658.64
	Others	592.29	569.14	467.29	569.14
	Unallocable	(10,739.78)	(10,220.01)	(11,173.02)	(10,220.01)
	Total	13,702.57	14,388.51	15,375.73	14,388.51

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