

February 20, 2025

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Mumbai – 400 001  
**BSE Scrip code – 509820**

The Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai 400 051  
**NSE symbol – HUHTAMAKI**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), please find the disclosure relating to an Order passed in Appeal reinstating the demand for tax and penalty imposed by the Commissioner Appeals – CGST& Central Excise, Surat, as per details attached in **Annexure A**.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
**For Huhtamaki India Limited**

Abhijaat Sinha  
Company Secretary & Legal Counsel

Registered & Corporate Office:  
Huhtamaki India Limited  
7<sup>th</sup> Floor, Bellona,  
The Walk, Hiranandani Estate,  
Ghodbunder Road,  
Thane West- 400 607  
Maharashtra.

Tel: +91 (022) 6174 0100  
CIN: L21011MH1950FLC145537  
[www.flexibles.huhtamaki.in](http://www.flexibles.huhtamaki.in)

## Annexure A

Sr.	Particulars	Details/Comments
1)	Name of the authority imposing the fine/penalty.	Office of Commissioner Appeals – CGST& Central Excise
2)	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed by Commissioner Appeals – CGST& Central Excise, Surat pursuant to appeal filed by the company against order passed by Assistant Commissioner for alleged irregular availment of GST credits for period July 2017 to March 2018.
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Received on February 19, 2025 through Registered Post.
4)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Matters involving irregular availment of GST credits.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Re-instatement of Demand of INR 1,48,52,577/- (Tax INR 1,35,02,343/- and Penalty INR 13,50,234/-)  There is no impact on financial or other operations of the Company. The Company is reviewing and evaluating whether to exercise its right to appeal against the order.

Registered & Corporate Office:  
Huhtamaki India Limited  
7<sup>th</sup> Floor, Bellona,  
The Walk, Hiranandani Estate,  
Ghodbunder Road,  
Thane West- 400 607  
Maharashtra.

Tel: +91 (022) 6174 0100  
CIN: L21011MH1950FLC145537  
[www.flexibles.huhtamaki.in](http://www.flexibles.huhtamaki.in)