

SEC/091/2024-25

November 11, 2024

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>SYMBOL: MASTEK</b>
<b>ISIN: INE759A01021</b>	

Dear Sir(s)/Ma'am(s),

**Sub: Press Release**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Please find enclosed herewith a Press Release titled “**Mastek Named a Top 15 Sourcing Standout in the ISG Index™ 3Q 2024 – Global, Americas and EMEA**”, which is being issued by the Company.

The same is also uploaded on the Company's website at [www.mastek.com](http://www.mastek.com).

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Mastek Limited**



**Dinesh Kalani**  
**SVP – Group Company Secretary**

Encl: AA

## Mastek Named a Top 15 Sourcing Standout in the ISG Index™ 3Q 2024 – Global, Americas and EMEA

**Mumbai, India, 11<sup>th</sup> November, 2024:** Mastek (NSE: MASTEK; BSE: 523704), a trusted digital engineering and cloud transformation partner, today announced it has been named a Top 15 Sourcing Standout by Information Services Group (ISG), a leading global technology research and advisory firm. Mastek continues to feature in the ISG Booming 15 leaderboard consecutively for several quarters now. Mastek was among the leading providers in the Booming 15 category based on the deals won over the last 12 months, according to the 3Q 2024 Global ISG Index™.

*"We are thrilled to be recognized on the ISG Booming 15 leaderboard, which underscores Mastek's dedication to driving growth in the Americas and EMEA markets through strategic partnerships and transformative business programs," said Umang Nahata, Global CEO of Mastek. "With an AI-first approach and the recent launch of iConnix within our AI/GenAI portfolio, we are developing cutting-edge AI-powered solutions. Our focus remains on advancing our strategic growth initiatives, strengthening delivery capabilities, and refining account mining strategies to continue our evolution as a leader in cloud, data, automation, analytics, and AI."*

*"The ISG Index™ is recognized as the authoritative source for marketplace intelligence on the global technology and business services industry," said Paul Reynolds, Chief Research Officer of ISG. "Mastek continues to establish itself as a leading and growing player in the global market for cloud, digital, and AI services, based on its volume of business in relation to other industry providers."*

Mastek's inclusion in the ISG Index™ is based on data the company submits to ISG each quarter. The ISG Index™ provides an independent quarterly review of the latest sourcing industry data and trends. Each quarter it names the top 15 commercial providers in the Big 15 (revenues of more than \$10 billion), Building 15 (revenues between \$3 billion and \$10 billion), Breakthrough 15 (revenues between \$1 billion and \$3 billion) and Booming 15 (revenues of less than \$1 billion) categories in the Americas, EMEA and Asia Pacific regions. Each Top 15 category includes providers that compete in the traditional sourcing market, as well as those that compete in the as-a-service market, including IaaS and SaaS providers.

### About Mastek

[Mastek](#) is an enterprise digital and cloud transformation partner that engineers excellence for customers in industries such as healthcare and life sciences, retail and consumer, manufacturing, financial services, and the public sector, across 40 countries, including the UK, US, Europe, the Middle East, and Asia Pacific. Mastek helps enterprises decomplexify digital and delivers business outcomes with trust, value, and velocity across the spectrum of services including digital experience and engineering, cloud implementations, data, automation and AI, and cloud managed services. Mastek recently launched its GenAI enabled portfolio [iConnix](#) that offers over 120 AI assets, 4 AI platforms, and solution blueprints tailored to meet industry specific business use cases. A preferred Oracle, Salesforce,



Trust. Value. Velocity

Microsoft, AWS, and Snowflake partner, Mastek has 5000+ employees and delivers right-fit solutions to both medium businesses and global Fortune 1000 clients.

## Press Contact

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## About ISG

ISG (Information Services Group) (Nasdaq: [III](#)) is a leading global technology research and advisory firm. A trusted business partner to more than 900 clients, including more than 75 of the world's top 100 enterprises, ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth. The firm specializes in digital transformation services, including AI, cloud and data analytics; sourcing advisory; managed governance and risk services; network carrier services; strategy and operations design; change management; market intelligence and technology research and analysis. Founded in 2006, and based in Stamford, Conn., ISG employs more than 1,600 digital-ready professionals operating in more than 20 countries—a global team known for its innovative thinking, market influence, deep industry and technology expertise, and world-class research and analytical capabilities based on the industry's most comprehensive marketplace data. For more information, visit [www.isg-one.com](http://www.isg-one.com).