

PCL/CS/16471

18<sup>th</sup> February, 2025

The Bombay Stock Exchange Ltd,  
Pheroze Jeejeeboi Tower  
Dalal Street  
Mumbai-400001

SUB: **Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Dear Sir,

With reference to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") as amended on 13<sup>th</sup> December, 2024 read with Exchanges' Circular dated 2<sup>nd</sup> January, 2025, please find below the Integrated Filing (Financial) Report for the quarter and nine-months ended 31<sup>st</sup> December, 2024.

You are requested to kindly take note of the same. This is for your information & records please.

Thanking you.

Yours faithfully  
For Punjab Communications Ltd.

PRATIMA  
YADAV

Digitally signed by  
PRATIMA YADAV  
Date: 2025.02.18  
18:16:20 +05'30'

Company Secretary

Encl: a.a

**PUNJAB COMMUNICATIONS LIMITED**

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071  
(CIN:L32202PD1981SGC004616) (Web: www.puncom.com)



**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER , 2024**

(Rs in Lacs)

PART I							
Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	354.72	553.79	311.75	1229.46	916.79	1504.59
2	Other income	215.61	200.01	159.37	603.55	534.18	696.13
3	<b>Total Revenue (1+2)</b>	<b>570.33</b>	<b>753.80</b>	<b>471.12</b>	<b>1833.01</b>	<b>1450.97</b>	<b>2200.72</b>
4	Expenses						
a	Cost of materials consumed	73.05	200.79	110.42	473.60	310.23	556.54
b	Purchases of Stock-in-Trade	10.93	188.77	1.03	236.36	31.46	156.97
c	Change in inventories of finished goods, Stock-in-Trade and work-in-progress		(17.71)	(29.19)	(16.35)	(63.94)	(104.19)
e	Employee benefits expense	48.20	329.13	391.98	1,023.14	1,141.37	1,485.86
f	Finance costs	338.20	329.13	391.98	1,023.14	1,141.37	1,485.86
g	Depreciation and amortisation expense	1.17	(0.09)	47.49	18.11	48.47	49.57
h	Other expenses	5.08	5.30	5.16	14.76	14.65	19.79
	<b>Total expenses (4)</b>	<b>581.13</b>	<b>854.24</b>	<b>607.55</b>	<b>2,077.80</b>	<b>1,675.71</b>	<b>2,471.81</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	(10.80)	(100.44)	(136.43)	(244.79)	(224.74)	(271.09)
6	Exceptional Items- Employees Expense. Please refer Note 5	-	-	-	-	(261.77)	(261.77)
7	Exceptional Items-Interest Income under OTS- Please refer Note 6	65.77	-	-	65.77	-	1,548.08
8	<b>Profit/(Loss) before tax (5-6+7)</b>	<b>54.97</b>	<b>(100.44)</b>	<b>(136.43)</b>	<b>(179.02)</b>	<b>(486.51)</b>	<b>1,015.22</b>
9	Tax Expense						
a	Current Tax	-	-	-	-	-	-
b	Deferred Tax	-	-	-	-	-	-
10	<b>Profit / (Loss) for the period from continuing operations (8-9)</b>	<b>54.97</b>	<b>(100.44)</b>	<b>(136.43)</b>	<b>(179.02)</b>	<b>(486.51)</b>	<b>1,015.22</b>
11	<b>Profit/(Loss) for the period</b>	<b>54.97</b>	<b>(100.44)</b>	<b>(136.43)</b>	<b>(179.02)</b>	<b>(486.51)</b>	<b>1,015.22</b>
12	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
a	Re-measurement gains/(losses) on defined benefit obligations	17.38	(43.56)	(4.84)	(24.75)	(12.27)	3.68
b	Other Comprehensive Income/(Expenses)	17.38	(43.56)	(4.84)	(24.75)	(12.27)	3.68
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>72.35</b>	<b>(144.00)</b>	<b>(141.27)</b>	<b>(203.77)</b>	<b>(498.78)</b>	<b>1,018.90</b>
	<b>(Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>						
14	Earnings per Equity Share (EPS) :	<b>0.46</b>	<b>(0.84)</b>	<b>(1.13)</b>	<b>(1.49)</b>	<b>(4.05)</b>	<b>8.44</b>
	(a) Basic	<b>0.46</b>	<b>(0.84)</b>	<b>(1.13)</b>	<b>(1.49)</b>	<b>(4.05)</b>	<b>8.44</b>
	(b) Diluted	<b>0.46</b>	<b>(0.84)</b>	<b>(1.13)</b>	<b>(1.49)</b>	<b>(4.05)</b>	<b>8.44</b>
15	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
16	Reserves excluding Revaluation Reserve as on 31.03.2024						1,678.26

**Notes:**

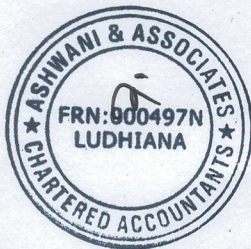
- The aforesaid Unaudited Quarterly Financial Results (Provisional) for the Quarter / Nine months ended 31st December, 2024 have been taken on record by the Board of Directors in their meeting held on 18th February, 2025
- The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.
- In terms of Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and Chief Financial Officer do hereby certify that financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other Income for the period includes a sum of Rs.93.94 lacs being Interest on the investments made by the company and Rs.114.61 lacs being Rental Income.
- Exceptional Items represent VRS Ex Gratia of Rs. 261.77 lacs paid to its 8 employees during the Quarter ended June 2023 (Previous year Ex Gratia of Rs. 693.85 lacs was paid to its 22 employees during the quarter ended September 2022.) who have opted for the VRS scheme.
- Exceptional item represents Rs. 65.77 lacs (Previous Year Rs.1548.08 Lacs) towards the Interest income received by the Company under one time settlement (OTS) with UP Co -Operative Spinning Mills Federation Limited
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

for and on behalf of the Board of Directors

Place : S.A.S. Nagar (Mohali)  
Dated : February 18, 2025.

Managing Director

CFO



UDIN : 25097549 BMGQIA4115

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Punjab Communications Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Punjab Communications Limited** (the "Company") for the quarter and nine months period ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to



whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **4. Basis for Qualified Conclusion**

The Gross value of inventories of raw material as on 31.12.2024 are being carried in the Balance Sheet at Rs.1196.00 lacs. Whereas, as per the ERP data, Gross value of inventories of raw material as on 31.12.2024 comes to Rs.1716.96 Lacs. The resulting difference of Rs.520.96 Lacs is pending to be reconciled as on 31.12.2024. The consequential impact of adjustments, if any, on the financial statements is presently not ascertainable.

#### **5. Other Matters**

The comparative financial information of the Company for the quarter ended 30<sup>th</sup> June 2024, for the quarter and nine months period ended 31<sup>st</sup> December 2023 and for the year ended 31<sup>st</sup> March 2024 have been reviewed/audited by the predecessor auditor. The predecessor auditor, Jain & Associates, vide their respective review/audit reports have expressed unmodified conclusion on comparative financial statements.

Our opinion on the statement is not modified in respect of above matter.

#### **6. Qualified Conclusion**

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph no. 4 on basis for qualified conclusion, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in



India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani & Associates  
Chartered Accountants  
Firm Registration No.: 000497N

(ARVIND JAIN)  
PARTNER



M. No. 097549  
UDIN: - 25097549BHGQIA4115  
Place: - Ludhiana  
Date: - 18.02.2025

- B.** Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc - **Not Applicable**
- C.** Format for Disclosing Outstanding Default on Loans and Debt Securities – **Not Applicable (being a debt free company)**
- D.** Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – **Not Applicable**
- E.** Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – **Not Applicable**