

March 04, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref.: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025

Dear Sir/ Ma’am

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that demand notice(s) has been issued by various GST authorities for shortfall of tax for the period July 01, 2017 to December 31, 2018 aggregating to ~Rs. 59.14 Crore plus equal amount of penalty and interest.

There is no financial implication on the Company as the same is covered under the Indemnity Agreement entered into between the Company, Reliance New Energy Limited, Shapoorji Pallonji and Co. Pvt. Ltd. and Mr. Khurshed Daruvala.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take the same on record.

Yours faithfully,
For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer

Date: March 04, 2025
Place: Mumbai
Email ID: ir@sterlingwilson.com

Encl: As above

Disclosure by Sterling and Wilson Renewable Energy Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the listed company	Sterling and Wilson Renewable Energy Limited (“the Company”)
2	Type of communication received	Demand Notice
3	Date of receipt of communication	February 08, 2025
4	Authority from whom communication received	Goods & Services Tax authority (“GST authorities”)
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Demand notice(s) has been issued by various GST authorities for shortfall of tax aggregating to ~Rs. 59.14 Crore plus equal amount of penalty and interest
6	Period for which communication would be applicable, if stated	July 01, 2017 to December 31, 2018
7	Expected financial implications on the listed company, if any	There is no financial implication on the Company as the same is covered under the Indemnity Agreement entered into between the Company, Reliance New Energy Limited, Shapoorji Pallonji and Co. Pvt. Ltd. and Mr. Khurshed Daruvala
8	Details of any aberrations/ non-compliances identified by the authority in the communication	Nil
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Refer to point no. 5
10	Action(s) taken by listed company with respect to the communication	Writ petition has been filed by the Company
11	Any other relevant information	-

Sterling and Wilson Renewable Energy Limited

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