



SEC/BSE/32/2024-25

26th September, 2024

The Manager
Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Scrip Code : 517449
ISIN : INE437D01010

Dear Sirs,

Sub: Disclosure of Voting Results for the resolutions set out in Postal Ballot Notice dated 19th August, 2024 and submission of Scrutinizer's Report

In continuation to our letter no : SEC/BSE/29/2024-25 dated 26th August, 2024 regarding notice of Postal Ballot, please find enclosed Voting Results as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizers Report dated 26th September, 2024.

The results declared along with the Scrutinizer's Report will also be uploaded on the website of the Company at www.magnacast.com and the website of Link Intime India Private Limited at <https://instavote.linkintime.co.in/>.

Kindly take this information on record.

Thanking you,

For Magna Electro Castings Limited

Divya Duraisamy
Company Secretary & Compliance Officer

Encl: As above

**DECLARATION OF RESULTS ON THE VOTING ON RESOLUTION(S) SET OUT IN THE POSTAL
BALLOT NOTICE DATED AUGUST 19, 2024.**

Pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India (“MCA Circulars”), the consent of the members of the Company was sought for passing the Special Resolution(s) set out in the Postal Ballot Notice dated 19th August 2024 by means of voting through electronic means (remote e-voting) only.

Postal Ballot Notice containing the Resolution together with the statements setting out material facts concerning the Resolution(s) set out in the Notice was sent through email to all the Members whose names appeared in the Register of Members / List of Beneficiaries as on 23rd August 2024 (“cut-off date”) and in accordance with the aforesaid MCA circulars, the Company had provided its members the facility to vote through remote electronic voting only. The last date for receipt of voting through electronic means was Wednesday, 25th September 2024 05:00 PM. The Board of Directors of the Company at their meeting held on 19th August 2024, has appointed Mr.M.D.Selvaraj, FCS, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, as Scrutinizer to conduct the Postal Ballot voting through remote electronic voting means in a fair and transparent manner and for the purpose of ascertaining the requisite majority.

Accordingly, the Scrutinizer has submitted his report on postal ballot (remote e-voting) and based on his report, it is hereby declared that the resolution(s) set out in the Postal Ballot Notice dated 19th August 2024 have been duly passed by the members of the Company with requisite majority. A copy of the report of the Scrutinizer dated 26th September 2024 is attached hereto.

The details of the votes cast on the Resolution(s) passed through the postal ballot process (remote e-voting) are given hereunder:

1.	Date of declaration of Postal Ballot Voting Results	Thursday, 26 th September 2024
2.	Total number of Members as on Cut-off date for ascertaining the list of shareholders to whom the notice of Postal Ballot was sent and also for reckoning voting rights	5,512 shareholders (as on 23 rd August 2024)

Item No.1 – Special Resolution**Shifting of Registered Office of the Company outside the local limits of the Coimbatore City**

Particulars	No. of remote e-votes	No. of Shares	Percentage to valid votes
(a) Total remote e- votes received	44	22,86,326	--
(b) Less: Invalid ballot forms / Abstained	Nil	Nil	--
(c) Net Valid ballot forms / e-votes	44	22,86,326	100
- Assent	41*	22,86,320	100
- Dissent	3	6	Negligible

*1 Shareholder holding 293 shares has partially abstained from voting for 292 shares.

Accordingly, the above Resolution has been declared as passed as a Special Resolution with requisite majority.

Item No.2 – Special Resolution**Appointment of Sri. Sudarsan Varadaraj (DIN: 00133533), as an Independent Director of the Company**

Particulars	No. of remote e-votes	No. of Shares	Percentage to valid votes
(a) Total remote e- votes received	44	22,86,326	--
(b) Less: Invalid ballot forms / Abstained	Nil	Nil	--
(c) Net Valid ballot forms / e-votes	44	22,86,326	100
- Assent	41*	22,86,320	100
- Dissent	3	6	Negligible

*1 Shareholder holding 293 shares has partially abstained from voting for 292 shares.

Accordingly, the above Resolution has been declared as passed as a Special Resolution with requisite majority.

Item No.3 – Special Resolution**Appointment of Sri. Rangaswamy Narayanan (DIN: 01939280), as an Independent Director of the Company**

Particulars	No. of remote e-votes	No. of Shares	Percentage to valid votes
(a) Total remote e- votes received	44	22,86,326	--
(b) Less: Invalid ballot forms / Abstained	Nil	Nil	--
(c) Net Valid ballot forms / e-votes	44	22,86,326	100
- Assent	41*	22,86,320	100
- Dissent	3	6	Negligible

*1 Shareholder holding 293 shares has partially abstained from voting for 292 shares.

Accordingly, the above Resolution has been declared as passed as a Special Resolution with requisite majority.

For MAGNA ELECTRO CASTINGS LIMITED**Place : Coimbatore****Date : 26.09.2024****N. Krishna Samaraj
Managing Director
DIN: 00048547**

**SCRUTINIZER'S REPORT ON POSTAL BALLOT (REMOTE E-VOTING) CONDUCTED
PURSUANT TO THE POSTAL BALLOT NOTICE DATED 19TH AUGUST 2024**

Date: 26.09.2024

To
The Managing Director
M/s. Magna Electro Castings Limited
(CIN: L31103TZ1990PLC002836)
Old no 62 new no.43
Balasundaram road
Coimbatore - 641018

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through Remote E-voting conducted pursuant to the provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant MCA circulars issued thereunder

I, M D Selvaraj, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of **M/s. Magna Electro Castings Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting for postal ballot carried out in accordance with the provisions of Sections 108, 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act and Rules made thereunder, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circular No. 14/2020 dated 8th April 2020, General Circular No. 17/2020 dated 13th April 2020 read with other relevant circulars, including General Circular No. 9/2023 dated 25th September 2023 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") in respect of the Special Resolutions as set out in the Postal ballot Notice dated 19th August 2024.

Responsibility of the Management

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through Postal Ballot and electronic means on the Resolutions, as set out in the Postal Ballot Notice dated 19th August 2024.



Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the Postal Ballot through Remote E-voting process, is restricted to the preparation of the Scrutinizer's Report on the votes cast "in favour" or "against" the Resolution, as set out in Item Nos.1 to 3 of the Postal Ballot Notice dated 19th August 2024, based on the reports generated from the e-voting system provided by Link Intime India Private Limited ("LI IPL"), the Authorized Agency engaged by the Company for providing remote e-voting facilities.

Further in addition to the above, I submit my report as under:

- The Postal Ballot Notice dated 19th August 2024 along with necessary statements setting out the material facts under Section 102 of the Companies Act, 2013 were sent on Monday, 26th August 2024 by Link Intime India Private Limited, the Registrar & Share Transfer Agent through electronic mail to those members whose names appeared in the Register of Members / List of Beneficiaries as on Friday, 23rd August 2024 ("cut-off date") and who had registered their email ID with the Company / RTA / Depositories in compliance with the MCA Circulars. The Company has also placed the notice of the Postal Ballot on the website of the Company.
- The shareholders of the Company holding shares as on the "cut-off" date on Friday, 23rd August 2024 were entitled to vote on the proposed resolutions as set out in Item Nos. 1 to 3 of the Postal Ballot Notice.
- The remote e-voting period remained open from Tuesday, 27th August 2024, 9:00 AM to Wednesday, 25th September 2024, 5:00 PM (both days inclusive). During the said period, the members of the Company, holding shares in physical and / or in dematerialized form, as on the cut-off date i.e. 23rd August 2024 were entitled to vote on the resolutions set out in the Notice of Postal ballot through remote e-voting.
- The e-voting module of Link Intime India Private Limited ("LI IPL") was disabled on Wednesday, 25th September 2024 at 5:00 PM and I, as the Scrutinizer, unblocked the votes cast, on Wednesday, 25th September, 2024 at 05:09 PM in the presence of Mr.A.Selten Jayaraj (the undersigned as Witness No.1) and Ms. Amarthiya S (the undersigned as Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
- I have scrutinized the remote e-voting for the postal ballot and the votes tendered therein and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).

I now hereby submit my report on the result of the remote e-voting in respect of the said resolution, as under:



SPECIAL BUSINESS

Resolution No: 1

Special resolution

Shifting of Registered Office of the Company outside the local limits of the Coimbatore City

VOTES CAST IN FAVOUR OF THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast in favour the resolution	Percentage of Total Number of votes cast
41*	22,86,320	100

VOTES CAST AGAINST THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast against the resolution	Percentage of Total Number of votes cast
3	6	Negligible

INVALID VOTES

Total number of Members whose votes were declared invalid	Total number of invalid votes cast by them
-	-

*1 Shareholder holding 293 shares has partially abstained from voting for 292 shares.

Note: Thus, the Special Resolution as given in Item No. 1 may be considered as passed with requisite majority.



SPECIAL BUSINESS

Resolution No: 2

Special resolution

Appointment of Sri. Sudarsan Varadaraj (DIN: 00133533), as an Independent Director of the Company

VOTES CAST IN FAVOUR OF THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast in favour the resolution	Percentage of Total Number of votes cast
41*	22,86,320	100

VOTES CAST AGAINST THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast against the resolution	Percentage of Total Number of votes cast
3	6	Negligible

INVALID VOTES

Total number of Members whose votes were declared invalid	Total number of invalid votes cast by them
-	-

*1 Shareholder holding 293 shares has partially abstained from voting for 292 shares.

Note: Thus, the Special Resolution as given in Item No. 2 may be considered as passed with requisite majority.



MDS & Associates LLP

Company Secretaries

Continuation Sheet...

SPECIAL BUSINESS

Resolution No: 3

Special resolution

Appointment of Sri. Rangaswamy Narayanan (DIN: 01939280), as an Independent Director of the Company

VOTES CAST IN FAVOUR OF THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast in favour the resolution	Percentage of Total Number of votes cast
41*	22,86,320	100

VOTES CAST AGAINST THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast against the resolution	Percentage of Total Number of votes cast
3	6	Negligible

INVALID VOTES

Total number of Members whose votes were declared invalid	Total number of invalid votes cast by them
-	-

*1 Shareholder holding 293 shares has partially abstained from voting for 292 shares.

Note: Thus, the Special Resolution as given in Item No. 3 may be considered as passed with requisite majority.

Date: 26.09.2024

*Based on the Scrutinizer's Report
Resolution Nos 1 to 3 have been passed with
requisite majority
For Magna Electro Castings Limited*

N. Krishna Samaraj
Managing Director
DIN: 00048547

Yours faithfully,
For MDS & Associates LLP
Company Secretaries



M. D. Selvaraj

M D Selvaraj
Managing Partner
FCS No.: 960; C P No.: 411
Peer Review No. 3030/2023
UDIN: F000960F001318331