



Bhagiradha Chemicals & Industries Limited.

Unit No.1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.
Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

Ref: BCIL/SE/2025/08

January 24, 2025

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Dear Sir/Madam,

Sub:

- i. Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 52,34,100 (Fifty-Two Lakhs Thirty-Four Thousand One Hundred Only) Equity Shares of face value of Re. 1/- each pursuant to exercise of warrants allotted on preferential basis on November 17, 2023**
- ii. Outcome of Share Allotment- Sub Committee Meeting held on today i.e. January 24, 2025**

This is furtherance to our intimation dated November 17, 2023 w.r.t. allotment of 25,61,425 (Twenty-five lakh sixty-one thousand four hundred twenty-five only) Convertible Warrants of Rs. 10/- each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten One Only) each at a price of Rs. 1332/- (Rupees one thousand three hundred thirty-two only) ("warrant issue price" [including the warrant subscription price (Rs. 333/- per warrant) and the warrant exercise price (Rs. 999/- per warrant] with a premium of Rs. 1322/- payable in cash, aggregating up to Rs.341,18,18,100/- (Rupees Three Hundred Forty-One crores eighteen lakh eighteen thousand one hundred Only) ("Total Issue Size") on a preferential basis to 56 allottees belonging to promoter, promoter group and non-promoter category.

Out of total 25,61,425 Convertible Warrants allotted on November 17, 2023, 20,38,015 No. of warrants have already been converted to 2,03,80,150 No of equity shares of face value of Re. 1/- each on May 09, 2024, upon receipt of an amount aggregating to Rs. 203,59,76,985 (Rupees Two Hundred and Three Crores Fifty-Nine Lakhs Seventy-Six Thousand Nine Hundred and Eighty-Five only) from 56 warrant holders at the rate of Rs. 999 (Rupees Nine Hundred and Ninety-Nine Only) per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") for 20,38,015 No. of Convertible warrants and upon exercising the option to apply for conversion to fully paid up Equity Shares of the Company by 56 warrant holders.



Bhagiradha Chemicals & Industries Limited.

Unit No.1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.
Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this to inform you that upon receipt of an amount aggregating Rs. 52,28,86,590 (Rupees Fifty-Two Crores Twenty-Eight Lakhs Eighty-Six Thousand Five Hundred and Ninety only) now from 28 warrant holders at the rate of Rs. 999 (Rupees Nine Hundred and Ninety-Nine Only) per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") for 5,23,410 (Five Lakhs Twenty-Three Thousand Four Hundred and Ten only) No. of Convertible warrants, as per the terms of issue of Warrants, the Share Allotment- Sub Committee of the Board of Directors of the Company at its meeting held today i.e. January 24, 2025, considered and approved the allotment of 52,34,100 (Fifty-Two Lakhs Thirty-Four Thousand One Hundred Only) No of equity shares of face value of Re. 1/- each, upon exercising the option to apply for conversion to fully paid up Equity Shares of the Company by 28 warrant holders as per the details given hereunder **Annexure** below.

Appropriate adjustments have been made while allotting the equity shares of the company to the warrant holders upon exercising their option to convert into equity shares of the company to effect the Sub-division/ split of existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten) each of the company into 10 (Ten) equity shares having face value of Re.1 /- (Rupee One) each, fully paid up, ranking pari -passu in all respects with effect from May 02, 2024 ("Record Date") as approved by shareholders through postal ballot by way of remote e-voting on Wednesday, April 10, 2024 (being the last date of remote e-voting).

Consequently, the issued and paid up capital of the Company stands increased from Rs.12,44,34,980 divided into 12,44,34,980 equity shares of face value of Re. 1/- each to Rs.12,96,69,080 divided into 12,96,69,080 equity shares of face value of Re. 1/- each.

The new equity shares so allotted, shall rank pari- passu with the existing equity shares of the Company.

Disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided under **Annexure I** below.

The application for listing and trading approval of the Stock Exchanges for the equity shares allotted as above shall be made in due course.

Kindly take the same on record and display on the website of your exchange.

Thanks & Regards,

For Bhagiradha Chemicals & Industries Limited

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438

Annexure

S.No	Name of the allottee	No. of warrants allotted	No. of warrants already applied for conversion to equity share @ face value of Rs.10/-	Warrants applied for conversion now	Warrants exercise price received now @ Rs. 999/- per warrant for conversion	No of Equity Shares Allotted @ face value of Re. 1/- per share (consequent to split of face value from Rs. 10/- to Re. 1/- and adjustment made accordingly) upon conversion/exchange of warrants
1	SINGAVARAPU CHANDRA SEKHAR	82,580	55,052	27,528	2,75,00,472	2,75,280
2	KUDARAVALLI RAMAKRISHNA	30,030	20,020	10,010	99,99,990	1,00,100
3	RATNABALI INVESTMENTS PRIVATE LIMITED	3,75,375	2,50,250	1,25,125	12,49,99,875	12,51,250
4	EMERALD COMPANY PRIVATE LIMITED	3,75,375	2,50,250	1,25,125	12,49,99,875	12,51,250
5	MIRACLE INVESTMENTS - AAYUSHMAN NUWAL	1,87,685	1,25,122	62,563	6,25,00,437	6,25,630
6	RISHITH SINHA	1,87,685	1,25,122	62,563	6,25,00,437	6,25,630
7	AGROCEL INDUSTRIES PRIVATE LIMITED	1,12,610	75,072	37,538	3,75,00,462	3,75,380
8	VSN ENTERPRISES - NARAIN PRASAD DALMIA	1,12,610	75,073	37,537	3,74,99,463	3,75,370
9	UNIVERSE PROPERTY LLP - NAVIN AGARWAL	22,520	15,012	7,508	75,00,492	75,080
10	SAKHI SINGHI	11,260	7,505	3,755	37,51,245	37,550
11	JAISHANKAR NATARAJAN	7,505	5,002	2,503	25,00,497	25,030
12	ARVIND KUMAR ANEGONDI	7,505	5,002	2,503	25,00,497	25,030
13	ABHINAV CHANDAK	7,505	5,003	2,502	24,99,498	25,020
14	RAKESH PANDIYA	4,125	2,750	1,375	13,73,625	13,750
15	DEVIKA SETHI	3,750	2,500	1,250	12,48,750	12,500
16	PANKAJ GUPTA	3,750	2,500	1,250	12,48,750	12,500
17	NAVIN MIMANI	3,750	2,500	1,250	12,48,750	12,500
18	KONDAL RAO EDARA	3,750	100	3,650	36,46,350	36,500
19	SUBBA RAJU DANDU	3,750	2,500	1,250	12,48,750	12,500
20	BONTHU PREMALATHA	3,750	2,500	1,250	12,48,750	12,500
21	BHARAT JAIN	3,000	2,000	1,000	9,99,000	10,000
22	SWATI HIROO MALOO	1,875	1,250	625	6,24,375	6,250
23	NISHANT SHAH	1,875	1,250	625	6,24,375	6,250
24	RAJESH DAGA	1,875	1,250	625	6,24,375	6,250
25	SUSHMITA DAS	1,875	1,250	625	6,24,375	6,250
26	VENKATESAN SUBBUSAMY	1,875	1,250	625	6,24,375	6,250
27	VEMULAPPALI VENKATA PRADEEP KUMAR	1,875	1,250	625	6,24,375	6,250
28	SYED MAHABOOB SUBHANI	1,875	1,250	625	6,24,375	6,250
		15,62,995	10,39,585	5,23,410	52,28,86,590	52,34,100



Bhagiradha Chemicals & Industries Limited.

Unit No.1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.
Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

Annexure I

The details relating to issuance of Equity shares as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Particulars	Description
Type of securities issued	Equity Shares pursuant to conversion of warrants.
Type of issuance	Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws
Total number of securities issued or the total amount for which the securities are issued(approximately)	Allotment of 52,34,100 (Fifty-Two Lakhs Thirty-Four Thousand One Hundred Only) No of equity shares of face value of Re. 1/- each upon receipt of an amount aggregating to Rs. 52,28,86,590 (Rupees Fifty-Two Crores Twenty-Eight Lakhs Eighty-Six Thousand Five Hundred and Ninety only) from 28 warrant holders at the rate of Rs. 999 (Rupees Nine Hundred and Ninety-Nine Only) per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") for 5,23,410 (Five Lakhs Twenty-Three Thousand Four Hundred and Ten only) No. of Convertible warrants
Names of the Investor(s)	As provided in Annexure above
post allotment of securities -outcome of the subscription,	Post allotment of securities, the issued and paid up capital of the Company stands increased from Rs.12,44,34,980 divided into 12,44,34,980 equity shares of face value of Re. 1/- each to Rs.12,96,69,080 divided into 12,96,69,080 equity shares of face value of Re. 1/- each.
issue price / allotted price (in case of convertibles), number of investors	25,61,425 Convertible Warrants had been allotted on November 17, 2023, upon receipt of an amount aggregating to Rs. 85,29,54,525 (Rupees Eighty-Five Crores



Bhagiradha Chemicals & Industries Limited.

Unit No.1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.
Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

	<p>Twenty-Nine Lakhs Fifty-Four Thousand Five Hundred and Twenty-Five only) at the rate of Rs. 333/- (Rupees Three Hundred and Thirty-Three Only) per warrant, being 25% of the issue price per warrant as upfront payment ("Warrant Subscription Price") to 56 allottees.</p> <p>Out of total 25,61,425 Convertible Warrants allotted on November 17, 2023, 20,38,015 No. of warrants have already been converted to 2,03,80,150 No of equity shares of face value of Re. 1/- each on May 09, 2024, upon receipt of an amount aggregating to Rs. 203,59,76,985 (Rupees Two Hundred and Three Crores Fifty-Nine Lakhs Seventy-Six Thousand Nine Hundred and Eighty-Five only) from 56 warrant holders.</p> <p>Now 52,34,100 (Fifty-Two Lakhs Thirty-Four Thousand One Hundred Only) No of equity shares of face value of Re. 1/- each have been allotted upon receipt of an amount aggregating to Rs. 52,28,86,590 (Rupees Fifty-Two Crores Twenty-Eight Lakhs Eighty-Six Thousand Five Hundred and Ninety only) from 28 warrant holders at the rate of Rs. 999 (Rupees Nine Hundred and Ninety-Nine Only) per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") for 5,23,410 (Five Lakhs Twenty-Three Thousand Four Hundred and Ten only) No. of Convertible warrants</p>
in case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument;	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe to 1 (one) Equity Share of face value of Rs.10 each (appropriate adjustment to be made considering the split of face value of equity shares of the company from Rs.10 to Re.1 each), which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.



Bhagiradha Chemicals & Industries Limited.

Unit No.1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.
Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

	<p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event, the Warrant Holder does not exercise the Warrants within 18 (Eighteen) Months from the date of allotment of the Warrants, the Warrants shall lapse and the amount paid on such Warrants shall stand forfeited by the Company</p>
--	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

For Bhagiradha Chemicals & Industries Limited

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438