

INNOVASSYNTH INVESTMENTS LIMITED

Regd. Office: Shop No.17, C-Wing, S. No-55, CT.S.No.-1655, Leena Heritage Co
Op. Housing Society, Khopoli, Raigarh, Maharashtra, India, 410203
CIN: L67120MH2008PLC178923

Tel.: 020-61921000.

Website: www.innovassynthinvestments.in

Fax: +91-2192-263628.

E-mail: secretarial@innovassynthinvestments.in

**BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai**

**Kind Attn: Manager, Listing Department
Stock Code — INOVSYNTH (533315)**

Dear Sirs/Madam,

SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”)

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform that at the meeting of Board of Directors of Innovassynth Investments Limited (the “**Company**”) held today i.e. 23rd August 2024, the Board, *inter-alia*, has considered and approved the following decisions:

- (i) approved the increase in authorised share capital of the Company and consequently amending the capital clause in the Memorandum of Association and Articles of Association as follows:

Erstwhile Clause V of MOA:

“The Authorised Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two crores fifty lacs only) Equity Shares of Rs. 10/- (Rupees Ten only) each.”

Revised Clause V of MOA:

“The Authorized Share Capital of the Company is INR 29,00,00,000 (Indian Rupees Twenty-nine crores only) divided into 2,90,00,000 (two crores ninety lakhs) equity shares of INR 10/- (Indian Rupees ten only) each with the power to increase, consolidate, sub-divide, cancel, original or increased, with or subject to any rights or conditions as regards dividend, repayment of capital or otherwise in accordance with the Company’s regulations and the provisions of the said Act. The Company shall have power to convert fully paid-up shares into stock and to reconvert stock into shares.”

Erstwhile Clause 4 of AOA:

“The Authorised Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two crores fifty lacs only) Equity Shares of Rs. 10/- (Rupees Ten only) each each with power to increase, consolidate, sub-divide, cancel and/or reduce the capital of the Company and to issue any of these shares in the capital, original or increased, with or subject to any rights or conditions as regards dividend, repayment of capital or otherwise in accordance with the Company’s regulations and the provisions of the Said Act. The Company shall have power to convert fully paid-up shares into stock and to reconvert

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stock into shares. The Company shall have power to issue equity shares with differential rights as to dividend, voting or otherwise, in accordance with such rules and subject to such conditions as may be prescribed, from time to time, by the Government of India. The share(s), in the capital of the Company, for the time being, whether original or increased, may be divided into several classes, with any preferential, qualified or other special rights, privileges, conditions or restrictions attached thereto, whether in regard to dividend, voting, return of capital or otherwise. The Company shall have power to issue redeemable preference shares. If and whenever the capital of the Company is divided into shares of different classes, rights of any class may and whether or not the company is being wound-up, be varied, modified, affected, extended, abrogated or surrendered with the consent of the in writing of the holders of three-fourth of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class. To every such separate meeting, the provisions of these regulations relating to general meeting shall mutatis mutandis apply, but so that the necessary quorum shall be two persons at least holding or representing by proxy one-third of the issued shares of the class in question.”

Revised Clause 4 of AOA

The Authorised Share Capital of the Company is INR 29,00,00,000 (Indian Rupees Twenty-nine crores only) divided into 2,90,00,000 (two crores ninety lakhs) equity shares of INR 10/- (Indian Rupees ten only) each with power to increase, consolidate, sub-divide, cancel and/or reduce the capital of the Company and to issue any of these shares in the capital, original or increased, with or subject to any rights or conditions as regards dividend, repayment of capital or otherwise in accordance with the Company's regulations and the provisions of the Said Act. The Company shall have power to convert fully paid-up shares into stock and to reconvert stock into shares. The Company shall have power to issue equity shares with differential rights as to dividend, voting or otherwise, in accordance with such rules and subject to such conditions as may be prescribed, from time to time, by the Government of India. The share(s), in the capital of the Company, for the time being, whether original or increased, may be divided into several classes, with any preferential, qualified or other special rights, privileges, conditions or restrictions attached thereto, whether in regard to dividend, voting, return of capital or otherwise. The Company shall have power to issue redeemable preference shares. If and whenever the capital of the Company is divided into shares of different classes, rights of any class may and whether or not the company is being wound-up, be varied, modified, affected, extended, abrogated or surrendered with the consent of the in writing of the holders of three-fourth of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class. To every such separate meeting, the provisions of these regulations relating to general meeting shall mutatis mutandis apply, but so that the necessary quorum shall be two persons at least holding or representing by proxy one-third of the issued shares of the class in question.”

- (ii) Subject to the limits envisaged under Section 186 and subject to the approval of the Members of the Company, the Board approved inter alia, (a) give any loan to any person(s) or other body corporate(s);(b)give any guarantee or provide security in connection with a loan to any person(s) or other body corporate(s); and (c) acquire by way of subscription, purchase or

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otherwise, securities of any other body corporate from time to time in one or more tranches as the Board of Directors, in their absolute discretion, deem beneficial and in the interest of the Company, however, that the aggregate of the loans and investments so far made, the amount for which guarantees or securities so far provided to or in all other body corporate along with the investments, loans, guarantees or securities proposed to be made or given by the Company, from time to time, shall not exceed, at any time INR 75,00,00,000 (Rupees Seventy Five Crores Only) over and above the limit of sixty per cent of the paid-up share capital, free reserves and securities premium account of the Company or one hundred per cent of free reserves and securities premium account of the Company, whichever is more.

This intimation will also be uploaded on the Company's website at www.innovassynthinvestments.in. Additionally, all relevant documents in relation to the above, will be uploaded on the Company's website at www.innovassynthinvestments.in in due course.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Innovassynth Investments Limited

Sameer Pakhali
Company Secretary and Compliance Officer

Date: August 23, 2024

Place: Mumbai