

KABSONS INDUSTRIES LIMITED

REGD. OFF. : "Madhu Vihar" Second Floor, Plot No.17, H.No. 8-2-293/82/C/17, Road No. 7,
Jubilee Hills, Hyderabad – 500033, Telangana, INDIA

Tel: 040-23554970, E-mail: operationslpg@gmail.com

Website: www.kabsons.co.in, Grievance redressal division Email: kilshareholders@gmail.com

CIN No: L23209TG1993PLC014458



May 27, 2024

To
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Dear Sirs / Madam

Sub: Outcome of Board Meeting held on May 27, 2024 & Submission of Audited Financial Results for the 4th Quarter and year ended 31st March, 2024.

Ref: BSE Scrip Code: KABSON/524675

Further to our letter dated.18.05.2024, in compliance with Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results, Statement of Assets and Liabilities and Auditors Report with modified opinion for the 4th Quarter and financial year ended 31st March, 2024, as approved by the Board of Directors at their meeting held on May 27, 2024.

Board Meeting commenced at 4.00 P.M. and concluded at 7.35 P.M.

Kindly take the above information/ documents on record.

Yours faithfully

For Kabsons Industries Limited

Madhu Thokala
Company Secretary cum Compliance Officer
M. No. A54822

KABSONS INDUSTRIES LIMITED

CIN-L23209TG1993PLC014458

REGD. OFFICE : Madhuw Vihar, Plot No.17 8-2-293/82/C/17, Jubilee Hills, Road No 7 Hyderabad Hyderabad TG 500033 IN

website: www.kabsons.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

Amount in Lakhs

Particulars	For the Quarter Ended			for the Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31/03/2024	31-Mar-23
	Audited	Un audited	Audited	Audited	Audited
I Revenue from operations	950.52	634.37	525.44	2,721.88	1,699.56
II Other income	22.72	36.10	8.72	126.46	67.94
III Total Income (I+II)	973.23	670.46	534.16	2,848.34	1,767.50
IV Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock in trade	785.22	542.00	436.45	2,259.48	1,365.36
Change in inventories of stock in trade	(7.13)	14.83	(3.25)	(40.57)	15.06
Employee benefit Expenses	34.11	36.99	25.66	128.55	100.19
Finance costs	1.44	1.50	1.21	6.09	8.03
Depreciation and amortisation expenses	21.69	21.90	14.63	79.98	52.94
Other expenses	41.48	33.85	38.03	170.02	146.80
Total Expenses(IV)	876.80	651.06	512.74	2,603.55	1,688.38
V Profit/(loss) before exceptional items and tax(III-IV)	96.43	19.40	21.42	244.78	79.12
VI Exceptional Items	(0.12)	0.00	-	15.84	-
VII Profit/(loss) before tax (V+VI)	96.31	19.40	21.42	260.62	79.12
VIII Tax expense:					
Current tax (See Note 8 Below)	-	-	12.34	12.34	12.34
Deferred tax	12.34	-	(12.34)	-	(12.34)
Earlier year tax paid/Written back	-	-	-	(12.29)	0.15
IX Profit/(loss) for the period from continuing operations (VII-VIII)	83.96	19.40	21.42	260.57	78.97
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	83.96	19.40	21.42	260.57	78.97
XIV OTHER COMPREHENSIVE INCOME					
A-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-
XV Total Comprehensive Income for The Period (XIII+XIV)	83.96	19.40	21.42	260.57	78.97
XVI Paid up Equity Share Capital (par Value Rs 10/- each):	1,746.30	1,746.30	1,746.30	1,746.30	1,746.30
XVII Other Equity	(558.78)	(655.09)	(819.35)	(558.78)	(819.35)
XVIII Earnings per Equity share (for continuing operations) -Basic and diluted	0.48	0.11	0.12	1.49	0.45
XIX Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-	-
XX Earnings per Equity share (for discontinued & continuing operations) - Basic and diluted	0.48	0.11	0.12	1.49	0.45
Weighted average number of equity shares (Face Value of Rs. 10 each)	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000

Notes:

- The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on Monday, 27th May 2024. The statutory auditors have issued modified opinion on the above results
- Considering the operations of the company, only small number of employees, are employed and In view of this the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under Payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
- The above mentioned income from operations are disclosed net of GST Collected.
- Current Tax: No provision for tax is required due to unabsorbed depreciation. MAT provision u/s 115JB are not applicable since the company opted for section 115BAA rates of Income Tax.
- Deferred tax is not considered keeping in view the probability that the Company may not earn taxable profits in the near future.

Place : Hyderabad
Date : 27-05-2024

For Kabsons Industries Limited

(Rajiv Kabra)
Managing Director
DIN: 00038605



KABSONS INDUSTRIES LIMITED
CIN-L23209TG1993PLC014458

REGD. OFFICE : Madhuw Vihar, Plot No.17 8-2-293/82/C/17, Jubilee Hills, Road
No 7 Hyderabad Hyderabad TG 500033 IN

AUDITED BALANCE SHEET AS AT 31st MARCH 2024

Particulars	As at 31-03-2024	As at 31-03-2023
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	747.87	624.61
(b) Right of use asset	61.03	67.75
(c) Capital work in progress	2.16	-
(d) Investment Property	6.43	6.60
(e) Intangible assets	0.00	0.00
(f) Financial Assets		
(i) Investments	300.93	244.63
(ii) Other financial assets	6.40	82.14
(g) Other non-current assets	6.93	4.84
	1,131.75	1,030.58
Current assets		
(a) Inventories	45.79	6.39
(b) Financial Assets	-	-
(i) Trade receivables	63.15	27.49
(ii) Cash and cash equivalents	94.00	23.70
(iii) Bank balances other than (ii) above	109.67	146.51
(iv) Loans	2.06	0.06
(v) Others financial assets	10.96	10.78
(c) Current tax asset (Net)	18.41	39.16
(d) Other current assets	319.04	193.91
	663.08	448.00
Total Assets	1,794.83	1,478.58
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,746.30	1,746.30
(b) Other Equity	(558.78)	(819.35)
	1,187.52	926.95
Liabilities		
Non - current liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	35.60	48.98
(ii) Lease Liability	34.88	40.23
(b) Provisions	14.16	10.57
(c) Other Non Current Liabilities	1.06	4.04
	85.71	103.82
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	44.92	31.44
(ii) Other financial liabilities	457.27	402.86
(b) Other current liabilities	11.03	6.77
(c) Provisions	8.38	6.73
	521.60	447.80
Total Equity and Liabilities	1,794.83	1,478.58

For Kabsons Industries Limited



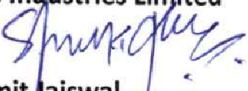
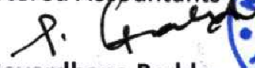

(Rajiv Kabra)
Managing Director
DIN: 00038605

Place: Hyderabad
Date: 27-05-2024



Kabsons Industries Limited
CIN No: L23209TG1993PLC014458
Audited Cash Flow Statement for the period ended 31st March 2024

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
A Cash flow from Operating Activities:		
Profit Before tax	260.625	79.12
Adjustments for:		
Depreciation and Amortisation	79.984	52.94
Loss on sale of Investments	1.089	-
Interest Income	(8.331)	(12.90)
Interest on unwinding lease liability	6.088	8.03
Credit balances and Sundry deposits written back	-	-
Lease rental	-	1.34
Fair value (gain) /loss on Investments	(88.293)	1.77
Operating profit before working capital changes	251.163	130.30
Adjustments for (increase)/decrease in operating assets		
Inventories	(39.400)	15.06
Trade Receivables	(35.665)	3.90
Other financial assets - current	(2.185)	0.61
Other non financial assets	(127.224)	(122.60)
Adjustments for increase/(decrease) in operating liabilities		
Trade Payables	13.483	19.05
Other financial liabilities - current	54.412	123.75
Short term provisions	1.649	0.02
Long term provisions	3.589	0.80
Other Non financial liabilities - current	4.254	0.92
Cash generated from operations	124.076	171.79
Income tax paid	20.695	(3.53)
Net Cash flow from/(used in) operating activities	144.771	168.27
B Cash flow from Investing Activities:		
Purchase of Property, plant and Equipment & Intangible assets and Capital Advances & Capital Creditors	(196.354)	(150.62)
Proceeds from sale of Investments	30.909	-
Additions to CWIP during the year	(2.160)	-
Investments made during the year	-	-
Interest income Received	8.331	12.90
Other financial assets - Non current	75.080	(48.85)
Investments made in Bank Deposits	36.844	47.93
Net Cash flow from/(used in) investing activities	(47.351)	(138.64)
C Cash flow from Financing Activities:		
Lease Rental payment	(10.779)	(6.96)
Interest paid	-	(8.03)
Loans given/Received	-	(0.04)
Other financial liabilities - Non current	(13.372)	(14.54)
Other Non financial liabilities - Non current	(2.978)	4.02
Net Cash flow from/(used in) financing activities	(27.129)	(25.56)
Net Increase in Cash and Cash equivalents (A+B+C)	70.291	4.07
Cash and Cash equivalents at the beginning of the year	23.704	19.64
Cash and Cash equivalents at the end of the year	93.995	23.70
Components of Cash and Cash Equivalents		
a. Cash on hand	0.236	0.30
b. Balances with banks		
- In current accounts	93.759	23.40
- In term deposits (with original maturity of 3 months or less)		
Cash and Cash Equivalents as per Balance Sheet (Note no. 11)	93.995	23.70
c. Bank Overdraft		
Total Cash and Cash Equivalents in Cash Flow Statement	93.995	23.70

Kabsons Industries Limited				
Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024				
[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	28,64,17,940	28,64,17,940
	2.	Total Expenditure	26,03,60,913	26,03,60,913
	3.	Net Profit/(Loss)	2,60,57,028	2,60,57,028
	4.	Earnings Per Share	1.49	1.49
	5.	Total Assets	17,94,83,404	17,94,83,368
	6.	Total Liabilities	17,94,83,404	17,94,83,363
	7.	Net Worth	11,87,52,305	11,87,52,305
	8.	Any other financial item(s) (as felt appropriate by the management)	--	--
II	Audit Qualification (each audit qualification separately):			
	a	Details of Audit Qualification:		
	b	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion: The company has not adopted and complied with requirements of IND AS 19 'Employee Benefits' in respect of the gratuity liability which constitute a departure from the Indian Accounting Standards.	
	c	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive	
	d	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Impact is quantified by the auditor: Nil Management's View: In view of very limited strength of employees, presently working with the Company, the requirements of AS-19 Employee Benefits in respect of gratuity could not be complied with. However, provision for gratuity as required under Payment of Gratuity Act has been provided for.	
	e	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification: NIL		
	(ii)	If management is unable to estimate the impact, reasons for the same: In view of very limited strength of employees, presently working with the Company, the requirements of AS-19 Employee Benefits in respect of gratuity could not be complied with. However, provision for gratuity as required under Payment of Gratuity Act has been provided for.		
	(iii)	Auditors' Comments on (i) or (ii) above: NIL		
III	For Kabsons Industries Limited  Rajiv Kabra Managing Director DIN: 00038605		For Kabsons Industries Limited  Krishna Murthy Motamarri CFO	
	For Kabsons Industries Limited  Sumit Jaiswal Audit Committee Chairman DIN: 10255478		For K S Rao & Co Chartered Accountants  P Govardhana Reddy Partner M No.029193 	
	Place: Hyderabad Date : 27.05.2024			



Independent Auditors' Report on Annual Financial Results of Kabsons Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
KABSONS Industries Limited

Qualified Opinion

We have audited the financial results for the year ended 31 March 2024, in the accompanying "Statement of Financial Results for the Quarter and Year ended March 31, 2024" of **Kabsons Industries Limited** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the year ended March 31, 2024 except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report:

- i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2024.

Basis for Qualified Opinion on the Audited Financial Results for the year ended March 31, 2024

The Company has not adopted and complied with the requirements of Ind AS-19 'Employee Benefits' in respect of the Gratuity liability which constitute a departure from the Accounting standards mentioned in the Companies (Indian Accounting Standards) Rules 2015 referred in section 133 of the Act. In view of this the liability of the company in this regard could not be ascertained. Consequently, we are unable to comment about the impact of the same on the profit for the year, income tax and shareholder's funds

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statements

This Statement of annual financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024 have been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial



information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual financial results, including the disclosures, and whether the Annual Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial results of the company to express an opinion on the Annual financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statements includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our report on the statement is not modified in respect of this matter.

for K. S. RAO & Co
Chartered Accountants
FirmRegistrationNo:003109S



(P.GOVARDHANA REDDY)
Partner
Membership no:029193
UDIN: 24029193 BKFE KR 4883

Place: Hyderabad
Date:27/05/2024