

Date: August 31, 2024

To,
The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.
NSE Symbol: MAHEPC

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.
BSE Scrip Code: 523754

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform that the Company has received an Order from the Asst. Commissioner (ST) (FAC) Coimbatore dated 30th August, 2024 imposing a GST demand of Rs. 35,68,008 along with a penalty u/s 73 of Rs. 3,56,800 and interest of Rs. 33,90,682 under Section 50(3) of the TNGST and CGST Act, 2017.

Based on the Company's assessment, an appeal will be filed and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The details of above Order as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure A.

The Order dated 30th August, 2024 has been received by the Company on 31st August, 2024 around 12.30 p.m.

The said information will also be uploaded on the website of the Company <https://www.mahindrairrigation.com>.

Kindly take the above information on your record.

Yours faithfully,
For **Mahindra EPC Irrigation Limited**

Ratnakar Nawghare
Company Secretary and Compliance Officer
Membership No.: A8458
Place: Nashik

Annexure A		
Sr No.	Details of Events that need to be provided	Information of such event
a.	Name of the authority	Assistant Commissioner (ST)(FAC) Mettupalyam Road Circle, Coimbatore
b.	Nature and details of the Action taken, initiated, or Order Passed.	The Company has received an Order from the Asst. Commissioner (ST) (FAC) Coimbatore dated 30 th August, 2024 imposing a GST demand of Rs. 35,68,008 along with a penalty u/s 73 of Rs. 3,56,800 and interest of Rs. 33,90,682 under Section 50(3) of the TNGST and CGST Act, 2017 basis the contention that the Company has claimed Input Tax Credit against invoices on which suppliers have apparently not discharged GST liability.
c.	Date of receipt of direction or order, including any ad-interim or interim orders or any other communication from the authority	The Order dated 30th August, 2024 has been received by the Company on 31st August, 2024 around 12.30 p.m.
d.	Details of the violation(s) / contravention (s) committed or alleged to be committed	Refer para b. above
e.	Impact on the financial operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal will be filed and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.