

**February 19, 2025**

To,

Corporate Relationship Department, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001.	Listing Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai 400 051
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Dear Sir,

**Ref.: Scrip Code: 532947, Symbol: IRB**

**Subject: Clarification on News item broadcasted on CNBC TV18 on February 19, 2025, during Bazaar Morning Call Special program today pertaining to “Promoter Created Pledge on Shares”**

Dear Sir/Madam,

With respect to News item broadcasted on CNBC TV18 on February 19, 2025 regarding the “IRB Infra : Promoter Sudhar Mhaiskar creates pledge on 14.2 Lakhs shares”, we would like to clarify as follows :

1. Ms. Sudha D. Mhaiskar and entities controlled by her viz. DSM Projects Private Limited & SDM Ventures Private Limited, (collectively “SDM Entities”) qualify as a part of Promoter Group of the Company. The promoter group's total holding in the company is negligible, constituting only 0.08%.
2. SDM Entities are neither part of Promoters nor Person acting in concert with the Promoters. You may refer to the disclosures made by SDM Entities to the Exchanges, from time to time. We also clarify the SDM Entities have pledged the shares at their own accord.
3. **We would like to further clarify that the Promoters have not pledged any shares to secure financial obligations. Instead, they have provided a non-disposal undertaking (committing not to sell a certain percentage of their holding in IRB) to GIC and the Ferrovial Group in the past (December 2021 and duly reflected in the shareholding pattern since then).**

We refer to the disclosure dtd February 17, 2025 made by SDM Entities to the stock exchange wherein SDM Entities was clearly categorized/mentioned as Promoter Group by them. Hence, we request you to take note of above facts on record. We hereby request CNBC TV18 to take a note of this and clarify the same to its viewers.

**For IRB Infrastructure Developers Limited**

**Mehul Patel**  
**Company Secretary**