

**November 13, 2024**

To,  
Listing Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai – 400001.

**Scrip Code: 513337**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting dated, November 13, 2024**

We hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., November 13, 2024, inter-alia, on the recommendation of the Nomination and Remuneration Committee, approved appointment of Shri Nikhil Vasantbhai Gajjar (DIN: 07557645) as an Additional Director designated as an Independent Director of the Company with effect from November 13, 2024. The term of his appointment as an Independent Director will be for a period of 5 years and the appointment is subject to the approval of shareholders.

Further, Shri Nikhil Vasantbhai Gajjar is not related to any Director of the Company. He satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI LODR. Further, in accordance with the circular LIST/COMP/14/2018-19 dated June 20, 2018, issued by the Stock Exchange, we confirm that Shri Nikhil Vasantbhai Gajjar is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is also attached herewith.

The meeting of the Board of the Directors commenced at 05:00 PM and concluded at 05:30 PM.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

**For Gujarat Toolroom Limited**

**Vaidehi Bang**  
**Company Secretary & Compliance Officer**  
**(Membership No.: A73835)**

Encl: as above



**Annexure A**

**Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for Appointment of Shri Nikhil Vasantbhai Gajjar as a Non-Executive Independent Director in Gujarat Toolroom Limited:**

<b>S.NO.</b>	<b>DETAILS OF EVENT THAT NEEDS TO BE PROVIDED</b>	<b>INFORMATION OF SUCH EVENT(S)</b>
1.	Name of the Director	Shri Nikhil Vasantbhai Gajjar
2.	Director Identification Number (DIN)	07557645
3.	Reason for change	Appointment
4.	Date of Appointment/ <del>Cessation</del>	November 13, 2024
5.	Terms of Appointment	Appointed as an Non-Executive Independent Director of the Company to hold office for the term of 5 years from November 13, 2024, subject to the approval of shareholders.
6.	Brief Profile (In case of Appointment)	Shri Nikhil Vasantbhai Gajjar is working as practising company secretary and handling of Company Law, SEBI Law, Exchange Bye Laws, PMLA compliances of listed, unlisted and stock broking companies.
7.	Disclosure of relationship between Directors (in case of appointment of a director)	He is not related to any Director(s) of the Company as defined under the provisions of Section 2(77) of Companies Act, 2013.