

Subject to Mumbai Jurisdiction

Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Date: 16th September, 2024

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai 400 001.

Dear Sir/Ma'am,

Ref No: - Company Code No. – 514358

Sub: Proceeding of 35th Annual General Meeting of the Members of the Company held on 16th September, 2024.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the summary of proceedings of the 35th Annual General Meeting of the Members of the Company held on Monday, 16th September, 2024 at 11:00 a.m. (IST) through Video Conferencing ("VC").

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For EVERLON FINANCIALS LIMITED
(formerly known as Everlon Synthetics Limited)

Jitendra Kantilal Vakharia
Managing Director
DIN: 00047777



Encl.: As above

Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

SUMMARY OF THE PROCEEDING OF 35th ANNUAL GENERAL MEETING OF THE MEMBERS OF EVERLON FINANCIALS LIMITED (“THE COMPANY”) HELD ON MONDAY, 16TH SEPTEMBER, 2024 AT 11:00 A.M. (IST) THROUGH VIDEO CONFERENCING (“VC”)

The 35th Annual General Meeting (AGM) of the Members of Everlon Financials Limited (“the Company”) was held on Monday, 16th September, 2024 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the Members at a common venue, in compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Obligations”) and MCA Circulars. The deemed venue for the AGM was the Registered Office of the Company at 67, Regent Chambers, 208, Nariman Point, Mumbai – 400 021. The Meeting commenced at 11.00 a.m. (IST) and concluded at 11.40 A.M. (IST).

Ms. Pooja Sanghavi, Company Secretary & Compliance Officer of the Company welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through VC.

She then welcomed and introduced the Board of Directors, KMP, and Auditors of the Company and Scrutiniser of the AGM who were attended the meeting through VC to the members. The following Board of Directors, KMP, and Auditors of the Company and Scrutiniser of the AGM were attended the meeting:

Mr. Jitendra K. Vakharia	Chairman & Managing Director
Mrs. Varsha J. Vakharia	Non-executive Director and Chairman of Stakeholder’s Relationship Committee
Mr. Kiron B. Shenoy	Independent Director and Chairman of Audit Committee and Nomination and Remuneration committee
Mr. Nitin I Parekh	Independent director
Mr. Neeraj Sharma	Non-executive Director
Mr. Vivek M. Mane	Chief financial officer
Mr. Sushant Mehta	M/s. B.L. Dasharda & Associates, Statutory Auditors of the company
Mr. Chetan Jain	M/s. R. Thakkar, Internal Auditor of the company
Ms. Sindhu Nair	Proprietor, Sindhu Nair & Associates, Secretarial Auditor
Mr. Sanjay Dholakia	Proprietor, M/s. Sanjay Dholakia & Associates, Scrutinizer of the meeting
Ms. Pooja Sanghavi	Company Secretary & Compliance Officer

She further informed that, the Registers as required under the Companies Act, 2013 were made available for inspection on website of the company and electronic inspection during AGM of the company.



Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Mr. Jitendra K. Vakharia took the Chair and addressed the members. He confirmed that as requisite quorum was present, the Chairman called the Meeting to order.

Ms. Pooja Sanghavi informed the members that since the Notice convening the AGM and the Auditor's Report for the year ended 31st March, 2024 is already circulated to the members, same were taken as read and there were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports. Considering the above, the statutory auditor's report and secretarial auditor's report are being taken as read.

She then invited the Members to express their views and ask question. Total 1 speaker Members spoke/raised queries/made comments on the financial performance and other relevant matters. Necessary clarifications/responses were provided to the Members by the Chairman of the Company.

She informed the Members that the Company has provided the facility to cast their vote electronically (i.e. remote e-voting) on all the resolutions set forth in the Notice calling AGM. Members who had attended the AGM through VC/OAVM and had not cast their votes through remote e-voting were also provided with an opportunity to cast their votes electronic during the AGM. The following items of business as per the Notice of the AGM were transacted at the AGM:

Ordinary Business:-

1. Ordinary Resolution- For adoption of Financial Statements for the financial year ended 31st March, 2024 together with the Reports of Board of Directors and Auditor's thereon.
2. Ordinary Resolution- For re-appointment of Mrs. Varsha J Vakharia (DIN: 00052361) as Director of the Company, who retires by rotation and being eligible offer herself for re-appointment.
3. Ordinary Resolution- Re-appointment of Statutory Auditor of the Company.

Special Business:-

4. Ordinary Resolution- Regularisation of Appointment of Mrs. Jayshree Bharat Kumar Shah (DIN: 07393868) as Non-Executive Director & Non-Independent Director.

She requested the Members who were present at the AGM and who had not cast their votes through remote e-voting to cast their votes electronically through the e-voting platform of NSDL arranged at the Meeting.

She further informed that the Board of Directors has appointed Mr. Sanjay Dholakia, Practising Company Secretary, as the scrutinizer to supervise the remote e-voting and electronic voting process during the AGM.



Subject to Mumbai Jurisdiction

Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

After covering all agenda items and disseminating other information to the shareholders, the chairman concluded the meeting.

The e-voting facility was kept open for 15 minutes post conclusion of the meeting to enable the Members to cast their vote. The meeting commenced at 11.00 a.m. and concluded at 11:40 a.m. (including time allowed for e-voting post AGM).

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For EVERLON FINANCIALS LIMITED
(formerly known as Everlon Synthetics Limited)

Jitendra K. Vakharia
Managing Director
DIN: 00047777

