

Date: October 24, 2024

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai 400 051
Maharashtra, India

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India

Symbol: EPIGRAL

Scrip Code: 543332

Dear Sir/Madam,

Re: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹10 each (the “Equity Shares”) by Epigral Limited (formerly known as Meghmani Finechem Limited) (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the “Issue”)

Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by Epigral Limited (the “Company”) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the “SEBI Listing Regulations”)

In furtherance to our earlier intimations dated October 21, 2024 and October 24, 2024, with respect to the Issue which opened on October 21, 2024 and closed on October 24, 2024, we wish to inform you that the Fund Raising Committee of the Company at its meeting held today, i.e. October 24, 2024, approved the issue and allotment of 15,91,180 Equity Shares, to eligible Qualified Institutional Buyers at the issue price of ₹ 2093.13 per Equity Share (including a premium of ₹ 2083.13 per Equity Share, (which includes a discount of ₹ 110.16 i.e., 5 % of the floor price, as determined in terms of SEBI ICDR Regulations, aggregating to ₹ 333.05 Crores (Rupees Three hundred thirty three crores and Five lakhs only), pursuant to the Issue.

The Issue opened on October 21, 2024, and closed on October 24, 2024 and the same was intimated to you through our letters dated October 21, 2024, and October 24, 2024, respectively.

The information as required under Regulation 30 of the SEBI Listing Regulations read with Schedule – III part- A to the SEBI Listing Regulations and SEBI master circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, each as amended is as follows:



Epigral Limited
(formerly known as **Meghmani Finechem Limited**)
Epigral Tower, Behind Safal Profitaire, Corporate Road
Prahladnagar, Ahmedabad 380015, Gujarat, India.

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E info@epigral.com
W epigral.com

| | |
|--|--|
| Type of securities issued | Equity Shares |
| Type of Issuance | Qualified Institutions Placement |
| Total no. of securities issued | 15,91,180 Equity Shares of face value ₹ 10 each at a price of ₹ 2093.13/- per Equity Share (including a premium of ₹ 2083.13/- per Equity Share) |
| Total amount for which securities issued | ₹ 333.05 Crores |

Pursuant to the allotment of Equity Shares under the Issue, the paid-up equity share capital of the Company stands increased from ₹415501580 consisting of 41550158 Equity Shares of ₹10/- each to ₹43,14,13,380 consisting of 4,31,41,338 Equity Shares. The shareholding pattern of the Company before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.

Further find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure A**.

The Fund Raising Committee meeting commenced at 11:30 p.m. and the meeting was concluded at 11:45 p.m.

A certified copy of the resolution passed by the Fund Raising Committee is enclosed as Annexure B for your information and records.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully
For Epigral Limited
(formerly known as Meghmani Finechem Limited)

Gaurang Trivedi
Company Secretary and Compliance Officer
Membership No. A22307

Place: Ahmedabad



ANNEXURE A'

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

| Sr. No. | Name of the Allottees | No. of Equity Shares Allotted | % of total Equity Shares offered in the Issue |
|---------|---|-------------------------------|---|
| 1. | HSBC Focused Fund | 202459 | 12.72 |
| 2. | HSBC Value Fund | 202459 | 12.72 |
| 3. | Bandhan Small Cap Fund | 191101 | 12.01 |
| 4. | HSBC Global Investment Funds - Asia Ex Japan Equity Smaller Companies | 187959 | 11.81 |
| 5. | HSBC ELSS Tax Saver Fund | 121645 | 7.64 |
| 6. | Morgan Stanley Asia (Singapore) PTE | 120500 | 7.57 |
| 7. | HDFC Mutual Fund - HDFC Manufacturing Fund | 119438 | 7.51 |
| 8. | ITI Small Cap Fund | 95551 | 6.01 |
| 9. | Bandhan Business Cycle Fund | 95551 | 6.01 |
| 10. | HSBC India Export Opportunities Fund | 81068 | 5.09 |
| | Total | 1417731 | 89.09 |

Yours faithfully
For Epigral Limited
(formerly known as Meghmani Finechem Limited)

Gaurang Trivedi
 Company Secretary and Compliance Officer
 Membership No. A22307

Place: Ahmedabad



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CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE FUND RAISING COMMITTEE OF THE BOARD OF DIRECTORS OF EPIGRAL LIMITED (FORMERLY KNOWN AS 'MEGHMANI FINECHEM LIMITED') ['THE COMPANY'] AT ITS MEETING HELD ON THURSDAY, 24th OCTOBER, 2024 AT THE REGISTERED OFFICE OF THE COMPANY AT 11.30 P.M.

ALLOTMENT OF EQUITY SHARES

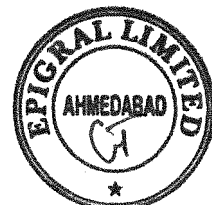
“RESOLVED THAT the allotment of 15,91,180 equity shares of face value ₹ 10 each (the “**Equity Shares**”) at a price of ₹ 2093.13 per Equity Share, including a premium of ₹ 2083.13 per equity share (“**Equity Shares**”) which reflects a discount of ₹ 110.16 per Equity Share (i.e. 5%) on the Floor Price of ₹ 2203.29 per equity share, aggregating to ₹ 333.05 Crores to qualified institutional buyers, as per the list enclosed in **Annexure A**, and pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”), Section 42 and Section 62 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder, as amended (“**Companies Act**”), and the provisions of all other applicable laws, rules and regulations, guidelines, circulars, and notifications and pursuant to the resolution of the Board of Directors dated August 14, 2024, special resolution of the shareholders of the Company passed on September 16, 2024 authorizing the issue of Equity Shares, the placement agreement dated October 21, 2024, the Memorandum of Association and Articles of Association of the Company and the placement document dated October 24, 2024 against receipt of full payment of application monies in the escrow account, in accordance with the details specified in the Confirmation of Allocation Note and application form for the Issue and issuance of refund intimation letter to the bidders who are entitled to receive the refund, if any, be and is hereby approved.

RESOLVED FURTHER THAT the Equity Shares allotted as above shall, subject to the provisions of the Memorandum of Association and Articles of Association of the Company, rank *pari passu* with the existing Equity Shares of the Company and be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment and in compliance with the Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable laws and regulations.

RESOLVED FURTHER THAT the consent and approval of the Committee be and is hereby accorded for the issue and allotment of Equity Shares equal to or more than 5% of the Issue size, a list of which was circulated to the Fund Raising Committee and placed before this meeting.

RESOLVED FURTHER THAT the above Equity Shares be issued to the allottees and be credited to the respective demat accounts of the successful bidders in dematerialized form, through corporate action with National Securities Depository Limited/ Central Depository Services (India) Limited after obtaining necessary approvals from the National Stock Exchange of India Limited and BSE Limited, as per the details furnished by the respective successful bidders.

RESOLVED FURTHER THAT the consent and approval of the Fund Raising Committee be and is hereby accorded for filing with the BSE Limited and the National Stock Exchange of India Limited (the “**Stock Exchanges**”), the details of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size.



RESOLVED FURTHER THAT the Company do apply for final listing and trading approval of the Stock Exchanges for the Equity Shares issued by the Company pursuant to the placement document dated October 24, 2024 and the aforesaid resolution, which are to be listed on the Stock Exchanges.

RESOLVED FURTHER THAT the names of such allottees be entered into the register of shareholders, as applicable, of the Company and the electronic records maintained in respect of dematerialized holding, as the case may be.

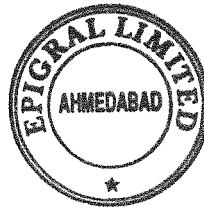
RESOLVED FURTHER THAT Mr. Maulik Patel, Chairman and Managing Director, Mr. Sanjay Jain, Chief Financial Officer and Mr. Gaurang Trivedi, Company Secretary be further authorized to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of the Equity Shares including but not limited to filing the return of allotment in Form PAS-3 with regard to the Equity Shares allotted as aforesaid, with the Registrar of Companies, Gujarat at Ahmedabad, in accordance with the Companies Act and the rules made thereunder, issuing such share certificates as may be necessary, filing of the Form FC-GPR through Authorised Dealer Category-I bank with the regional office of the Reserve Bank of India, if applicable, payment of the applicable stamp duty, credit of shares in the demat account of respective allottees, signing and submitting the letters of application and other deeds, documents and instruments in connection with obtaining final listing and trading approvals for the Equity Shares on the Stock Exchanges, as required, in terms of the provisions of the Articles of Association of the Company making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, and to do all such acts and deeds as may be required to give effect to the foregoing resolutions.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any of the Directors of the Company or the Company Secretary of the Company, be forwarded to the authorities concerned for necessary action.”

Certified true copy
For **Epigral Limited**
(Formerly known as ‘Meghmani Finechem Limited’)

G Trivedi

Gaurang Trivedi
Company Secretary & Compliance Officer
M. No. A22307



EPIGRAL

| S. No | Name of Allottee | Category | Shares allotted to total size |
|-------|---|----------------------------|-------------------------------|
| 1 | HSBC FOCUSED FUND | Mutual Fund | 202459 |
| 2 | HSBC VALUE FUND | Mutual Fund | 202459 |
| 3 | BANDHAN SMALL CAP FUND | Mutual Fund | 191101 |
| 4 | HSBC GLOBAL INVESTMENT FUNDS - ASIA EX JAPAN EQUITY SMALLER COMPANIES | Foreign Portfolio Investor | 187959 |
| 5 | HSBC ELSS TAX SAVER FUND | Mutual Fund | 121645 |
| 6 | MORGAN STANLEY ASIA (SINGAPORE) PTE | Foreign Portfolio Investor | 120500 |
| 7 | HDFC MUTUAL FUND - HDFC MANUFACTURING FUND | Mutual Fund | 119438 |
| 8 | ITI SMALL CAP FUND | Mutual Fund | 95551 |
| 9 | BANDHAN BUSINESS CYCLE FUND | Mutual Fund | 95551 |
| 10 | HSBC INDIA EXPORT OPPORTUNITIES FUND | Mutual Fund | 81068 |
| 11 | SOCIETE GENERALE - ODI | Foreign Portfolio Investor | 47775 |
| 12 | ITI MULTI CAP FUND | Mutual Fund | 47775 |
| 13 | COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT | Foreign Portfolio Investor | 30125 |
| 14 | ASTRONE CAPITAL VCC - ARVEN | Foreign Portfolio Investor | 23887 |
| 15 | Susquehanna Pacific Pty Ltd | Foreign Portfolio Investor | 23887 |

For Epigral Limited
(formerly known as 'Meghmani Finechem Limited')

G. Trivedi

Gaurang Trivedi
Company Secretary & Compliance Officer
M. No. – A22307

