



To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: AWFIS	BSE Scrip Code: 544181
ISIN: INE108V01019	ISIN: INE108V01019

Dear Sir/Madam,

Re: Intimation of Grant of Options under Awfis Space Solutions Employee Stock Option Scheme – 2024

Dear Sir/Ma'am,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination and Remuneration Committee of the Board ("NRC") at their meeting held on today i.e. February 19, 2025 at 3:35 P.M. and concluded at 03:50 P.M. has inter alia approved grant of 1,44,382 Employee Stock Options ("**Options**") convertible into equal number of Equity Shares of the Company of face value of Rs. 10/- each, under the Awfis Space Solutions Employee Stock Option Scheme – 2024 ("**Scheme**").

The details as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to above grants is given in Annexure A.

The above information will also be available on the website of the Company.

For Awfis Space Solutions Limited

Amit Kumar
Company Secretary and Compliance Officer

Date: 19-02-2025
Place: Delhi

Encl: as above

Sl. No.	Particulars	Details
1.	Name of the Scheme	Awfis Space Solutions Employee Stock Option Scheme – 2024 (<i>“Scheme”</i>)
2.	Brief details of options granted	<p>144382 options granted by Nomination and remuneration Committee to the eligible employees of Company under Scheme.</p> <p>Effective grant date being 19-02-2025</p>
3.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
4.	Total number of shares covered by these options	This intimation is with respect to the 144382 options granted by Nomination and remuneration Committee to the eligible employees of Company under Scheme convertible into equal no. of shares of face value Rs. 10/- each pursuant to the Scheme.
5.	Pricing Formula	<p>As per the Scheme, the Committee has the power to provide a discount of 30% or any other percentage, as it may determine on such price as arrived above. However, in any case the Exercise Price shall not go below the face value of the Share of the Company. The Committee has granted following Options:</p> <ul style="list-style-type: none"> a. 106242 Options granted at INR 90.00 per option (i.e. 14.10% of the market price (i.e. closing price of previous trading day from grant date) b. 38140 Options granted at INR 447.00 per option (i.e. 70% of the market price (i.e. closing price of previous trading day from grant date)
6.	Options Vested	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
7.	Time within which option may be exercised	All Options upon vesting shall be exercisable within maximum of 2 (Two) years from the date of respective vesting.
8.	Options exercised	Not Applicable, being first grant of Options under the Scheme.

9.	Money realized by exercise of Options	Not Applicable, being first grant of Options under the Scheme.
10.	The total number of Shares arising as a result of exercise of Option	Not Applicable, being first grant of Options under the Scheme.
11.	Options lapsed	Not Applicable, being first grant of Options under the Scheme.
12.	Variation in terms of Options	Not Applicable
13.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The Scheme will be implemented by the Direct route where the Company will allot fresh shares directly to the employees.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>Vesting Period shall commence from a period of 1 (One) year from the Grant Date and shall extend upto a maximum period of 6 (Six) years from the Grant Date, at the discretion of and in the manner prescribed by the Nomination and Remuneration Committee and set out in the Grant Letter.</p> <p>The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price, applicable taxes and other charges, if any, in accordance with terms and conditions of the Scheme.</p> <p>All Vested Options shall be respectively exercised in one or more tranches within maximum period of 2 (Two) years from the date of respective vesting.</p>
14.	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
15.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	