

August 21, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543284
Symbol: EKI

Sub: EKI Energy Services Limited Expands Clean Cooking Initiative under Article 6 of the Paris Agreement in Malawi.

Dear Sir(s),

EKI Energy Services Limited (EKI) hereby announce that we have received a Letter of Authorization (LOA) from the Ministry of Natural Resources and Climate Change (MNRCC) of Malawi for our Improved Cookstove Distribution project. This authorization paves the way for the issuance of Verified Emission Reductions (VERs) or Article 6.2 carbon credits generated from the project.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company:
www.enkingint.org.

We request you to kindly take this information on record.

Thanking you
Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

EKI Energy Services Limited Expands Clean Cooking Initiative under Article 6 of the Paris Agreement in Malawi

Key Highlights

- *EKI granted permission to issue 1.4 million tonnes of carbon credits for its clean cooking initiative in Malawi.*
- *EKI has already distributed 25,000 cookstoves, aiming to reach 50,000 households, benefiting 250,000 people.*
- *EKI is actively involved in the manufacturing and distribution of improved cookstoves in multiple countries.*

Indore, India – August, 2024 – EKI Energy Services Limited - a leading global carbon credits developer and supplier announced that it received a Letter of Authorization (LOA) from the Ministry of Natural Resources and Climate Change (MNRCC) of Malawi for its Improved Cookstove Distribution project. This authorization paves the way for the issuance of Verified Emission Reductions (VERs) or Article 6.2 carbon credits generated from the project.

Article 6.2 of the Paris Agreement outlines the rules for cooperation between countries in implementing climate mitigation projects. It allows countries to transfer mitigation outcomes (like carbon credits) between themselves, as long as they avoid double-counting and ensure environmental integrity. This mechanism can help countries meet their emissions reduction targets more efficiently and cost-effectively.

The LOA grants EKI permission to issue up to 1.4 million tonnes of carbon dioxide equivalent (tCO₂e) in carbon credits over the project's crediting period, which extends from January 12, 2023, to January 11, 2030. The carbon credits represent the project's contribution to reducing greenhouse gas emissions through the distribution and usages of improved cookstoves by the community in Malawi. EKI has already distributed nearly 25,000 improved cookstoves in Malawi over the past 18 months and target to reach 50,000 households in total, hence directly improving the lives of nearly 250,000 individuals.

Mr. Manish Dabkara, Chairman and Managing Director, EKI Energy Services Ltd, said "Clean cooking is an imperative, to which everyone in the world should have an uninterrupted and unconditional access. This is not just a matter of improving the quality of lives of those among us, the underprivileged section. It also serves environmental health by being a part of climate action."

Mr. Siddhant Gupta, Vice President of Business Development, EKI Energy Services Ltd., said, "We are committed to complying with all conditions outlined in the LOA, including the submission of annual reports to the MNRCC and the payment of administrative and ITMO issuance fees. The company will also adhere to Malawi's climate change policies and legislation. We are also working towards building a strategic relationship with MNRCC to ensure that more such projects in Malawi can take the benefit of carbon financing."

This LOA is a significant milestone for EKI and reaffirms the company's dedication to addressing climate change through sustainable solutions. By distributing improved cookstoves, EKI is not only reducing greenhouse gas emissions but also improving the lives of Malawian communities by providing cleaner and more efficient cooking options.

About EKI's Clean Cooking Initiative

Driven by a firm commitment to sustainability and social responsibility, EKI Energy Services Ltd. stands at the forefront of the clean cooking revolution, poised to make a meaningful difference in the lives of millions across Africa. EKI also helps companies in fulfilling their CSR obligations by involving them in the clean cooking initiatives via investments.

EKI through its subsidiary GHG Reduction Technologies (headquartered in Maharashtra of Western India) manufactures and develops clean cooking solutions like improved cookstove in addition to other environmentally-friendly products for underprivileged communities. EKI has so far distributed more than 2 million cook stoves to various communities in different countries; more than 300,000 of these improved cook stoves were distributed in African nations.

To know more, visit:

<https://www.youtube.com/embed/QfaB1ntGBqg>

<https://enkingint.org/clean-cooking/>

<https://ghgreductiontech.com/>



About EKI Energy Services Ltd.:

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details or to contact us, please reach out to - mediarelations@enkingint.org

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations, and assumptions of EKI Energy Services Ltd. (the "Company") management, and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.



The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.