

4th January, 2025

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Joint Commissioner of CGST, Faridabad, has pronounced an order u/s 74 of the CGST Act, 2017, for the financial Years from 2017-18 to 2023-24. The details required as per Regulation 30 is attached as Annexure.

Kindly note that we do not foresee any material impact on the financials, operations or other activities of the Company due to the abovementioned order.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

ANNEXURE

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY, 2023:

Name of the Authority	The Joint Commissioner of CGST, Faridabad.
Nature and details of the order(s) passed;	The Company has received an Order-in-Original from the Joint Commissioner of CGST, Faridabad with a tax demand of Rs. 962.89 lakhs along with penalty of Rs.964.14 lakhs and applicable Interest.
Date of receipt of order	3 rd January, 2025
Details of the Violation(s)/Contravention(s) committed;	The issue pertains to valuation of consideration for the machining services and related processes by the Company for the period from 2017-18 to 2023-24.
Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company has discharged the requisite tax on the entire consideration for the machining and related processes. Based on the above, we believe that the said demand is not maintainable and we are in the process of preferring an appeal against the Order.</p> <p>We do not foresee any material impact on financial or operational or other activities of the Company as the obligation has been fully discharged.</p>