

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्व नगर (उ.प्र.),

दूरभाष: 0120-2412294, 2412445, फैक्स: 0120-2412397



# **NATIONAL FERTILIZERS LIMITED**

(A Govt. Of India Undertaking)

Corporate Office: A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax: 0120-2412397

Dated: 11.11.2024

## Ref. No. NFL/SEC/SE/1523

National Stock Exchange of India Ltd.	BSE Limited
Exchange Plaza,	Corporate Relationship Department,
C-1, Block-G, Bandra Kurla	1 <sup>st</sup> Floor, New Trading Wing, Rotunda
Complex, Bandra (E),	Building, Phiroze Jeejeebhoy Towers,
Mumbai- 400051	Dalal Street, Mumbai- 400001
NSE Symbol: NFL	BSE Script Code: 523630

Sub: Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2024.

Dear Sir/Madam,

In continuation of our earlier communication dated 4<sup>th</sup> November, 2024 and pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith at **Annexure-1**, a statement of Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2024.

The above results have been taken on record by the Board of Directors in its Meeting held today, 11<sup>th</sup> November, 2024 at Noida.

The meeting commenced at 03:00 P.M. and concluded at 04:20 P.M.

The above is for your information and record please.

Thanking you,

Yours faithfully, For National Fertilizers Limited

> (Ashok Jha) Company Secretary

Encl: As above.

Dhawan & Co.	M/s RSPH & Associates,
Chartered Accountants,	Chartered Accountants,
312, Wegmans House,	906, Vikram Tower,
21-Veer Savarkar Block,	16-Rajendra Place,
Vikas Marg, Shakarpur,	New Delhi-110008
Delhi-110092	

# INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024

To,
The Board of Directors,
National Fertilizers Limited
New Delhi

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of National Fertilizers Limited (the "Company") for the quarter and six months ended 30th September 2024 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### 5. Emphasis of Matter

We draw attention to Note No. 5 of the standalone financial results with respect to recognition of revenue for adversity of subsidy amounting to Rs. 926 Lakhs in the quarter ended 30.09.2024 and Rs. 13414 Lakhs in the six months ended 30.09.2024 in respect of imported P & K Fertilizer on the direction of Department of Fertilizer (MoF) on no profit no loss basis.

#### 6. Other Matter

The Statement includes comparative figures for the quarter ended 30<sup>th</sup> June, 2024 and quarter and six months ended 30<sup>th</sup> September, 2023 which were reviewed by the Joint Statutory Auditors of the Company, and have expressed an unmodified conclusion vide their respective reports dated 14<sup>th</sup> August 2024 and 14<sup>th</sup> November 2023.

Our conclusion is not modified in respect of this matter.

For Dhawan & Co.

**Chartered Accountants** 

FRN No. 002864N

(P. N. Mathui

Partner

M.No. 086292

UDIN No.: 24086292BKSQGT3357

Place: Noida

Date: 11-11-2024

For RSPH & Associates

Chartered Accountants

FRN No. 003013N

(Tarun Kumar Batra)

Partner

M.No. 094818

UDIN No.: 24094318BKFLHR2144

#### Dhawan & Co.

Chartered Accountants, 312, Wegmans House, 21-Veer Savarkar Block, Vikas Marg, Shakarpur, Delhi-110092

### M/s RSPH & Associates

Chartered Accountants, 906, Vikram Tower, 16-Rajendra Place, New Delhi-110008

# INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024

To,
The Board of Directors,
National Fertilizers Limited
New Delhi

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- 1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of National Fertilizers Limited ("the company") and its share of the net profit after tax and total comprehensive income of its joint ventures as listed in paragraph '4' for the quarter and six months ended 30th September 2024 ("the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of the Company	Joint Venture
1	Ramagundam Fertilizers & Chemicals Limited	Joint Venture Company
2	Urvarak Videsh Limited	Joint Venture Company

5. 'Based on our review conducted and procedures performed as stated in paragraph '3' above and based on the consideration of the review report of the other auditors/Independent Chartered Accountant in practice referred to in paragraph '7' below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 6. Emphasis of Matter

We draw attention to Note No. 5 of the standalone financial results with respect to recognition of revenue for adversity of subsidy amounting to Rs. 926 Lakhs in the quarter ended 30.09.2024 and Rs. 13414 Lakhs in the six months ended 30.09.2024 in respect of imported P & K Fertilizer on the direction of Department of Fertilizer (MoF) on no profit no loss basis.

#### 7. Other Matter

a. The consolidated unaudited financial results include the company's share of net profit/(loss) after tax of Rs. 2271.66 lakhs and Rs. 5535.22 lakhs and total comprehensive income/(loss) after tax of Rs. 2271.66 lakhs and Rs.5535.22 lakhs for the quarter and six month ended 30th September, 2024 respectively, in respect of two joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors/Independent Chartered Accountant in practice whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors/ Independent Chartered Accountant in practice and the procedures performed by us as stated in paragraph '3' above.

b. The Statement for the quarter ended 30th June, 2024 and quarter and six months ended 30th September, 2023 were reviewed by the Joint Auditors of the Company, and have expressed an unmodified conclusion vide their respective reports dated 14th August 2024 and 14th November 2023.

Our conclusion is not modified in respect of these matters.

For Dhawan & Co.

**Chartered Accountants** 

FRN No. 002864N

(P. N. Mathur)

Partner M.No. 086292

UDIN No.: 24086292BKSQGU9968

For RSPH & Associates Chartered Accountants FRN No. 003013N &

(Tarun Kumar Batra)

Partner

M.No. 094318

UDIN No.: 24094318BKFLHS3140

Place: Noida

Date: 11-11-2024

NATIONAL FERTILIZERS LIMITED
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024

S.No.	Particulars			STAND	ALONE		
			Quarter Ended		Half Yea	Year Ended	
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME	•					The state of the s
(a)	Revenue from Operations	439036	509178	565544	948214	1069180	2356031
(b)	Other Income	1404	1786	3576	3190	5915	9944
11	Total Income (a+b)	440440	510964	569120	951404	1075095	2365975
111	EXPENSES						
	(a) Cost of materials consumed	194768	190324	188185	385092	361738	761225
	(b) Purchase of Stock-in-Trade	77236	. 48439	173050	125675	309435	698512
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(13038)	87277	41146	74239	76623	137920
	(d) Employee benefits expense	15207	16424	16042	31631	31870	63529
	(e) Power & Fuel	125462	121895	118689	247357	229073	472684
	(f) Finance costs	5995	8981	3931	14976	14353	26730
	(g) Depreciation and amortisation expense	9283	9120	9043	18403	17754	36168
	(h) Other expenses	26907 441820	33896	34317 584403	60803 958176	68667 1109513	160355 2357123
IV	Total expenses (III) Profit/ (Loss) from operations before exceptional items and tax (II-III)	(1380)	516356 (5392)	(15283)	(6772)	(34418)	8852
٧	Exceptional items			- SA - S	v. ki jiya i		E 2
VI	Profit/ (Loss) before tax (IV-V)	(1380)	(5392)	(15283)	(6772)	(34418)	8852
VII	Tax expenses						
	(1) Current tax	(24)	(23)	(23)	(47)	(43)	1515
	(2) Deferred tax	(292)	(1236)	(3950)	(1528)	(8672).	724
-	(3) Short / (Excess) Tax for earlier years		-	-	-		139
VIII	Profit/ (Loss) for the period (VI-VII)	(1064)	(4133)	(11310)	(5197)	(25703)	6474
IX	Other Comprehensive Income	1.00.7	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(0.0.7)	(==:==)	
	A (i) Items that will not be reclassified to profit or loss	92	. 93	94	185	173	(82
	(ii) Income tax relating to items that will not be reclassified to profit or	(24)	(23)	(23)	(47)	(43)	21
	B (i) Items that will be reclassified to profit or loss	-			-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss		THE RES		T / .	7777	Lag of a
Х	Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	(996)	(4063)	(11239)	(5059)	(25573)	6413
XI	Paid- up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058
XII	Reserves excluding Revaluation Reserves			7-1			221051
XIII	Earning Per equity share (of ₹ 10 each) *						
	(a) Basic	(0.22)	(0.84)	(2.31)	(1.06)	(5,24)	1.32
	(b) Diluted	(0.22)	(0.84)				
XIV	Debt : Equity Ratio						1.51:
XV	Debt Service Coverage Ratio (in Times)					310, 31	0.55
XVI	Interest Service Coverage Ratio (in Times)	The second second					1.96





# Annexure IV (contd.) ADDITIONAL INFORMATION REGARDING RATIOS (STANDALONE) FOR THE QUARTER AND THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024

20 re	the above unaudited financial results were 024. The limited review of the above final equired under regulation 33 of SEBI (Listing 1985).	ncial results for the half y	ear ended 30 <sup>th</sup> S ure Requiremen	September 2024 has b	een carried out b	y the Statutory Auditor	s of the company
The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read wirelevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.							
N	lano Urea Project activities have been shel-	ved, consequently related i	nitial capital exp	enditure has been exp	ensed off during	the period under review	
	he shareholders of the Company have appleeting held on 27 <sup>th</sup> September, 2024, which			(face value of ₹ 10/-	each) for the fina	ancial year 2023-24 in	the Annual Gen
bo 30 ps	The Department of Fertilisers, [DOF] vide its letter dated 21.09.2023, directed the company to ensure availability of P & K Fertilisers during the Kharif 2023 upcoming Rabi 2023-24 season. Further, In view of price volatility, DOF assured the company to protect it from adversity of subsidy [losses], on no Profit no loss beyond applicable nutrient based subsidy rates, if any. The company has recognised revenue for adversity of subsidy amounting to Rs. 926 lakhs for the quarter e 30.09.2024 and Rs. 13414 lakhs for the half year ended 30.09.2024. The management of the company is of the view that the variance at the time of processing payment by DoF, if any, shall not have a material impact on the profit/loss of the company.						Profit no loss bar or the quarter en e of processing
R	elevant information required pursuant to S bligations and Disclosure Requirements) I	EBI circular dated 22 <sup>nd</sup> Oc Regulations, 2015 in respec	tober, 2019 and et of Commercia	Regulation 52 (4) of Papers are as follows	the Securities and s:	Exchange Board of Ind	lia (Listing
	Particulars	V			Details		I L I L I
i)	Credit Rating and change in credit rating	g (if any)	S. No.	Particula	ars	Period E	nded
						30.09.2024	30.06.2024
1				Credit Rating			
				Commercial Papers:	- 1	•	
				ICRA		ICRA A1+	ICRA A1+
				India Rating & Resear		IND A1+	IND A1+
			(b)	Long Term Bank Li	nes:-		
1			i	ICRA		ICRA AA/Stable	ICRA AA/Stal
			ii	India Rating & Resear	rch Pvt. Ltd.	IND AA/Stable	IND AA/Stab
1				Short Term Bank Li		The same of the sa	
				SHULL LELIH DANK LI	nes		
				ICD A		- ICDA A1±	ICD A A 1:1
			i	ICRA		ICRA A1+	ICRA A1+
ii	Due date and actual date of renavment.	of principal of Commercial	i	India Rating & Resear	rch Pvt. Ltd.	IND A1+	IND A1+
	Due date and actual date of repayment of apers	of principal of Commercial	i				IND A1+ Actual date
P	apers		i ii Sr. No.	India Rating & Resear	rch Pvt. Ltd. Amount	IND A1+ Due date of	IND A1+ Actual date
P	apers  ii) No commercial papers were outstanding		i ii Sr. No.	India Rating & Resear	rch Pvt. Ltd. Amount (₹ Lakhs)	IND A1+ Due date of	IND A1+ Actual date
P	apers		i ii Sr. No.	India Rating & Resear ISIN Code	rch Pvt. Ltd. Amount (₹ Lakhs)  NIL	IND A1+ Due date of	IND A1+ Actual date
P	ii) No commercial papers were outstanding v) Ratios:-	g as on 30 <sup>th</sup> September, 200	i ii Sr. No.	India Rating & Resear	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL	IND A1+ Due date of repayment	IND A1+ Actual date of repayment
P	apers  ii) No commercial papers were outstanding	g as on 30 <sup>th</sup> September, 200	i ii Sr. No.	India Rating & Resear ISIN Code STANDA	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y	IND A1+ Due date of repayment	IND A1+ Actual date of repayment  Year Ended
P	ii) No commercial papers were outstanding v) Ratios:-  Particulars	g as on 30 <sup>th</sup> September, 200 Quantum Quantum	i ii Sr. No. 24	India Rating & Resear ISIN Code STANDA 30-09-2023	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y 30-09-2024	IND A1+ Due date of repayment  Vear Ended 30-09-2023	IND A1+ Actual date of repayment  Year Ended 31-03-2024
P	Papers  ii) No commercial papers were outstanding y) Ratios:-  Particulars  Debt- Equity Ratio (in times)	g as on 30 <sup>th</sup> September, 200 Quantum 200 30-09-2024 0.53	i ii Sr. No. Sr. No. 24 24 24 24 21 21 21 21 21 21 21 21 21 21 21 21 21	India Rating & Resear ISIN Code  STANDA 30-09-2023 0.51	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53	IND A1+ Due date of repayment  Vear Ended 30-09-2023	IND A1+ Actual date repayment  Year Endee 31-03-2024
P iii iv	ii) No commercial papers were outstanding v) Ratios:-  Particulars	g as on 30 <sup>th</sup> September, 200 Quantum Quantum	i ii Sr. No. 24	India Rating & Resear ISIN Code STANDA 30-09-2023	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y 30-09-2024	IND A1+ Due date of repayment  Vear Ended 30-09-2023	IND A1+ Actual date repayment  Year Endec 31-03-2024
P iii iv	Papers  ii) No commercial papers were outstanding v) Ratios:-  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares quantity and value)	Quas on 30 <sup>th</sup> September, 200 30-09-2024 0.53 1.56 1.51 Since, the company is not	i ii Sr. No. 24 24 24 21.72 1.02 0.88	STANDA  30-09-2023  0.51 (0.79) (1.80)  ling redeemable prefet	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53  1.24  1.13  erence shares, here	IND A1+ Due date of repayment  Vear Ended 30-09-2023 0.51 (0.04) (0.82)  ace this ratio is not appli	IND A1+ Actual date repayment  Year Endec 31-03-2024
	Particulars  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares quantity and value) Capital redemption reserve / debenture edemption reserve	g as on 30 <sup>th</sup> September, 20:  On 30-09-2024  O.53  1.56  1.51  Since, the company is not applicable.	Sr. No.  24  24  230-06-2024  1.72  1.02  0.88  having outstand of having Capi	STANDA  30-09-2023  0.51 (0.79) (1.80)  ding redeemable prefetal redemption reservant	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53  1.24  1.13  errence shares, hence the presence of the	IND A1+ Due date of repayment  Vear Ended 30-09-2023 0.51 (0.04) (0.82)  ace this ratio is not applededemption reserve, hence	IND A1+ Actual date repayment  Year Ender 31-03-2024
	Particulars  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares quantity and value) Capital redemption reserve / debenture edemption reserve Net Worth (₹ in crore)	g as on 30 <sup>th</sup> September, 200 30-09-2024 0.53 1.56 1.51 Since, the company is not Since, the company is not applicable. 2637.25	Sr. No.  24  24  230-06-2024  1.72  1.02  0.88  having outstand of having Capi	STANDA  30-09-2023  0.51 (0.79) (1.80)  ding redeemable prefetal redemption reservables and redemption reservables 2381.23	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53  1.24  1.13  errence shares, hence the shares of the shares of the share of t	IND A1+ Due date of repayment  Vear Ended 30-09-2023  0.51 (0.04) (0.82)  ace this ratio is not applededemption reserve, hence the serve of the serv	IND A1+ Actual date repayment  Year Endec 31-03-2024  1
	Particulars  Particulars  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Dutstanding redeemable preference shares quantity and value) Capital redemption reserve / debenture edemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore)	g as on 30 <sup>th</sup> September, 200 30-09-2024 0.53 1.56 1.51 Since, the company is not Since, the company is not applicable. 2637.25 (10.64)	i ii Sr. No. S	STANDA  30-09-2023  0.51 (0.79) (1.80)  ding redeemable prefetal redemption reservable (113.10)	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53  1.24  1.13  erence shares, hence of the shares of the sh	IND A1+ Due date of repayment  Vear Ended 30-09-2023  0.51 (0.04) (0.82)  ace this ratio is not appleedemption reserve, hence the serve of the serve	IND A1+ Actual date repayment  Year Endec 31-03-2024  1 co itable.  ce this ratio is
	Particulars  Particulars  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Dutstanding redeemable preference shares quantity and value) Capital redemption reserve / debenture edemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share	g as on 30 <sup>th</sup> September, 200 30-09-2024 0.53 1.56 1.51 Since, the company is not Since, the company is not applicable. 2637.25 (10.64) (0.22)	i ii Sr. No. S	STANDA  30-09-2023  0.51 (0.79) (1.80)  ding redeemable prefetal redemption reservable [2381.23] (113.10) (2.31)	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53  1.24  1.13  erence shares, hence of the shares of the shares of the shares of the share o	IND A1+ Due date of repayment  Vear Ended 30-09-2023  0.51 (0.04) (0.82)  ace this ratio is not appleedemption reserve, hence the serve of the serve	IND A1+ Actual date repayment  Year Ender 31-03-2024  1 cicable.  tee this ratio is
	Particulars  Particulars  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Dutstanding redeemable preference shares quantity and value) Capital redemption reserve / debenture edemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Carring Per Share Current Ratio (in times)	g as on 30 <sup>th</sup> September, 200 30-09-2024 0.53 1.56 1.51 Since, the company is not Since, the company is not applicable. 2637.25 (10.64)	i ii Sr. No. S	STANDA  30-09-2023  0.51 (0.79) (1.80)  ding redeemable prefetal redemption reservable (113.10)	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  **CLONE**  Half Y 30-09-2024  0.53 1.24 1.13  **Prence shares, here ve / debenture re 2637.25 (51.97) (1.06) 1.00	IND A1+ Due date of repayment  Vear Ended 30-09-2023  0.51 (0.04) (0.82)  ace this ratio is not appleedemption reserve, hence the serve of the serve	IND A1+ Actual date repayment  Year Endee 31-03-2024  icable.  ce this ratio is
	Particulars  Particulars  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Dutstanding redeemable preference shares quantity and value) Capital redemption reserve / debenture edemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Carning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times)	g as on 30 <sup>th</sup> September, 200 30-09-2024 0.53 1.56 1.51 Since, the company is not Since, the company is not applicable. 2637.25 (10.64) (0.22)	i ii Sr. No. S	STANDA  30-09-2023  0.51 (0.79) (1.80)  ding redeemable prefetal redemption reserved 2381.23 (113.10) (2.31) 0.94	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53 1.24 1.13  erence shares, here ve / debenture re  2637.25 (51.97) (1.06) 1.00	IND A1+ Due date of repayment  Vear Ended 30-09-2023  0.51 (0.04) (0.82)  ace this ratio is not appledemption reserve, hen 2381.23 (257.03) (5.24) 0.94	IND A1+ Actual date repayment  Year Endee 31-03-2024  icable.  ce this ratio is
	Particulars  Particulars  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Debt Service Coverage Ratio (in times) Dutstanding redeemable preference shares quantity and value) Capital redemption reserve / debenture edemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Carning Per Share Current Ratio (in times) Cong Term Debt to Working Capital (in times)  Bad debts to Account Receivable Ratio (in times)	Since, the company is not applicable.  2637.25 (10.64) (0.22)	i ii Sr. No. 24  24  24  24  27  28  28  29  20  20  20  20  20  20  20  20  20	STANDA  30-09-2023  0.51 (0.79) (1.80)  ding redeemable prefetal redemption reservable [13.10) (2.31) 0.94	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53  1.24  1.13  erence shares, here ve / debenture re  2637.25 (51.97) (1.06)  1.00	IND A1+ Due date of repayment  Vear Ended 30-09-2023  0.51 (0.04) (0.82)  ace this ratio is not appleedemption reserve, hence the serve of the serve	IND A1+ Actual date repayment  Year Endee 31-03-2024  icable.  ce this ratio is
	Particulars  Particulars  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Debt Service Coverage Ratio (in times) Dutstanding redeemable preference shares quantity and value) Capital redemption reserve / debenture edemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Carning Per Share Current Ratio (in times) Cong Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times)	Since, the company is not applicable.  2637.25 (10.64) (0.22) 0.94	i ii Sr. No. 24  24  24  24  24  27  28  29  20  20  20  20  20  20  20  20  20	STANDA  30-09-2023  0.51 (0.79) (1.80)  ding redeemable prefetal redemption reservable [13.10) (2.31) 0.94  - 0.96	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53  1.24  1.13  erence shares, hence of the shares of the sh	IND A1+ Due date of repayment  Vear Ended 30-09-2023  0.51 (0.04) (0.82)  ace this ratio is not appleedemption reserve, hence the serve of the serve	IND A1+ Actual date repayment  Year Ender 31-03-2024  icable.  ce this ratio is
	Particulars  Particulars  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Debt Service Coverage Ratio (in times) Dutstanding redeemable preference shares quantity and value) Capital redemption reserve / debenture edemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Carning Per Share Current Ratio (in times) Cong Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Current Liability Ratio (in times)	g as on 30 <sup>th</sup> September, 200 30-09-2024 0.53 1.56 1.51 Since, the company is not applicable. 2637.25 (10.64) (0.22) 1.00	1 ii Sr. No. 24  24  24  24  24  27  28  29  20  20  20  20  20  20  20  20  20	STANDA  30-09-2023  0.51 (0.79) (1.80)  ding redeemable prefetal redemption reservable [2381.23] (113.10) (2.31) 0.94  0.96 0.11	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53  1.24  1.13  errence shares, here ve / debenture re  2637.25 (51.97) (1.06)  1.00  -  0.94 0.14	IND A1+ Due date of repayment  Vear Ended 30-09-2023  0.51 (0.04) (0.82)  ace this ratio is not appleedemption reserve, hence the serve of the serve	IND A1+ Actual date repayment  Year Ender 31-03-2024  icable.  ce this ratio is
	Particulars  Particulars  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Debt Service Coverage Ratio (in times) Dutstanding redeemable preference shares quantity and value) Capital redemption reserve / debenture edemption reserve Net Worth (₹ in crore) Det Profit After Tax (₹ in crore) Dearning Per Share Current Ratio (in times) Dong Term Debt to Working Capital (in times) Dad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Debtor's Turnover (in times)	g as on 30 <sup>th</sup> September, 200 30-09-2024 0.53 1.56 1.51 Since, the company is not since, the company is not 2637.25 (10.64) (0.22) 1.00 0.94 0.14 1.12	i ii Sr. No. 24  24  24  24  24  25  26  27  27  28  28  28  28  28  28  28  28	STANDA  30-09-2023  0.51 (0.79) (1.80)  ding redeemable prefetal redemption reserved 2381.23 (113.10) (2.31) 0.94  - 0.96 0.11 2.10	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53  1.24  1.13  erence shares, here ve / debenture re  2637.25 (51.97) (1.06)  1.00  -  0.94 0.14 2.90	IND A1+ Due date of repayment  Vear Ended 30-09-2023  0.51 (0.04) (0.82)  ace this ratio is not appleedemption reserve, here 2381.23 (257.03) (5.24) 0.94  - 0.96 0.11 3.71	IND A1+ Actual date repayment  Year Ended 31-03-2024  icable.  ce this ratio is
	Particulars  Particulars  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Dutstanding redeemable preference shares quantity and value) Capital redemption reserve / debenture edemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Carring Per Share Current Ratio (in times) Dong Term Debt to Working Capital (in times) Capital redemption reserve / debenture edemption reserve Determing Per Share Current Ratio (in times) Cong Term Debt to Working Capital (in times) Capital Debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Debtor's Turnover (in times) Debtor's Turnover (in times)	g as on 30 <sup>th</sup> September, 200 30-09-2024 0.53 1.56 1.51 Since, the company is not applicable. 2637.25 (10.64) (0.22) 1.00 - 0.94 0.14 1.12 7.15	i ii Sr. No. 24  24  24  24  24  27  28  29  20  20  20  20  20  20  20  20  20	STANDA  30-09-2023  0.51 (0.79) (1.80)  ling redeemable prefetal redemption reserved 2381.23 (113.10) (2.31) 0.94 0.96 0.11 2.10 2.50	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53 1.24 1.13  Perence shares, here  2637.25 (51.97) (1.06) 1.00  -  0.94 0.14 2.90 8.88	IND A1+ Due date of repayment  Vear Ended 30-09-2023  0.51 (0.04) (0.82)  ace this ratio is not appleademption reserve, here 2381.23 (257.03) (5.24) 0.94	IND A1+ Actual date repayment  Year Ender 31-03-2024  1  icable.  ce this ratio is  270 62
	Particulars  Particulars  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Debt Service Coverage Ratio (in times) Dutstanding redeemable preference shares quantity and value) Capital redemption reserve / debenture edemption reserve Net Worth (₹ in crore) Det Profit After Tax (₹ in crore) Dearning Per Share Current Ratio (in times) Dong Term Debt to Working Capital (in times) Dad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Debtor's Turnover (in times)	g as on 30 <sup>th</sup> September, 200 30-09-2024 0.53 1.56 1.51 Since, the company is not since, the company is not 2637.25 (10.64) (0.22) 1.00 0.94 0.14 1.12	i ii Sr. No. 24  24  24  24  24  25  26  27  27  28  28  28  28  28  28  28  28	STANDA  30-09-2023  0.51 (0.79) (1.80)  ding redeemable prefetal redemption reserved 2381.23 (113.10) (2.31) 0.94  - 0.96 0.11 2.10	rch Pvt. Ltd.  Amount (₹ Lakhs)  NIL  ALONE  Half Y  30-09-2024  0.53  1.24  1.13  erence shares, here ve / debenture re  2637.25 (51.97) (1.06)  1.00  -  0.94 0.14 2.90	IND A1+ Due date of repayment  Vear Ended 30-09-2023  0.51 (0.04) (0.82)  ace this ratio is not appleedemption reserve, here 2381.23 (257.03) (5.24) 0.94  - 0.96 0.11 3.71	IND A1+ Actual date repayment  Year Endec 31-03-2024  1 co itable.  ce this ratio is





Annexure IV (contd.)

# ADDITIONAL INFORMATION REGARDING RATIOS (STANDALONE) FOR THE QUARTER AND THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024

votes	5:-
7	Ratios have been computed as follows:
	(i) Debt Equity Ratio = (Long Term Borrowings + Short Term Borrowings) / Shareholders' Funds
	(ii) Debt Service coverage Ratio = Profit after tax plus finance cost, depreciation(excluding deferred govt. grant) & exceptional items / (Finance cost + Long term loan repayments)
	(iii) Interest Service Coverage Ratio = Profit before tax plus finance cost, depreciation (excluding deferred govt. grant) & exceptional items / Finance cost
	(iv) Net Worth = Equity Share Capital + Other Equity
	(v) Earning per Share = Profit after Tax / Number of Equity Shares
	(vi) Current Ratio = (Current Assets - Assets held for disposal)/(Current Liabilities- Deferred Govt Grant)
	(vii) Long Term Debt to Working Capital = Long Term Debts / Working Capital
	(viii) Bad debts to Account Receivable Ratio = Bad Debts / Average Account Receivables
	(ix) Current Liability Ratio = Current Liability / Total Liability
	(x) Total Debts to Total Assets = Total Debts / Total Assets
	(xi) Debtor's Turnover = Sales / Average Trade Receivables
	(xii) Inventory Turnover = Sales / Average Inventory
	(xiii) Operating Margin Percent = Operating Margin / Revenue from Operations
	(xiv) Net Profit Margin Percent = Profit After Tax / Revenue from Operations
8	Previous periods / years figures have been re-grouped /re-arranged and re-stated wherever considered necessary to correspond to the current period.

For and on behalf of Board of Directors

(Dr. U. Saravanan) Chairman and Managing Director

DIN: 07274628

Place: Noida

Dated: November 11, 2024





# STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS AT $30^{\mathrm{TH}}$ SEPTEMBER 2024

**₹ Lakhs** 

Sr.	PARTICULARS	STANDALO	ONE
No.		As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)
I	ASSETS	(Ollauditeu)	(Auditeu)
_	Non-current assets	White the state of	
_	Property Plant & Equipment	373040	382656
	Right-of-use Assets	219	212
-	Investment Property	87	89
	Capital Work In Progress	22850	20750
e)	Other Intangible Assets	109	135
f)	Intangible Assets under development	3443	3437
	Investments		
h)	Financial Assets		
	i) Investments	49148	49148
	ii) Loans	866	770
	iii) Others Financial Assets	3539	3420
	Other non-current Assets	3790	9342
(2)	Current assets		
a)	Inventories	99886	174967
b)	Financial Assets		
v	i) Trade Receivables	241015	403709
	ii) Cash & Bank Equivalents	5733	2936
	iii) Other Bank balances	891	858
	iv) Loans	873	842
	v) Other Financial Assets	107210	14725
c)	Current Tax Assets (Net)	70	1293
d)	Other Current Assets	58831	64259
(3)	Non Current assets held for disposal	1667	1694
	TOTAL ASSETS	973267	1135242
II	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity Share Capital	49058	49058
b)	Other Equity (Reserves & Surplus)	214667	221051
(2)	Liabilities		
2.a	Non-current liabilities	-807	
a)	Financial Liabilities		
	i) Borrowings		
	ii) Lease Liabilities	112	142
	ii) Other Financial Liabilities	1958	2197
b)	Provisions	21401	21226
c)	Deferred Government Grant	146271	155486
d)	Deferred Tax Liabilities (Net)	5959	7487
e)	Other non-current Liabilities	594	636
2.b	Current liabilities		
a)	Financial Liabilities		
	i) Borrowings	140913	408833
	ii) Lease Liabilities	113	98
5.8	ii) Trade Payables		
	- Micro and Small Enterprises	452	1277
	- Other than Micro and Small Enterprises	156970	14224
	iii) Other financial liabilities	186788	7681
	Provisions	13106	12675
	Deferred Government Grant	19264	19693
ď	Other Current Liabilities	15641	16325
	TOTAL EQUITY AND LIABILITIES	973267	1135242

For and on behalf of Board of Directors

(U. Saravanan)

Chairman and Managing Director

DIN: 07274628

Place : Noida

Dated: November 11, 2024



# STATEMENT OF CASH FLOWS (STANDALONE) FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024

**₹ Lakhs** 

/			STANDALONE	
S. No.	Particulars	Half Year	rended	Year ended
		30-09-2024	30-09-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Audited)
Α	CASH FLOW FROM OPERATING ACTIVITIES:			L'alexandre
	Net Profit/(Loss) Before Tax	. (6772)	(34418)	8852
	Adjustments For:			
	Depreciation / Amortization	18403	17754	36168
	Finance Charges	14976	14353	26730
	Amortisation of Deferred Govt Grant	(9645)	(9491)	(19227)
	Interest Income	(358)	(1782)	(2600)
	Profit on Sale of PPE	(60)	(482)	(912)
	Exchange Rate Variation (Net)	113	1591	2236
	Provision for Doubtful Debts/ Advances	245	(536)	358
	Provision for Obsolete/Surplus Stores	83	60	. 46
	Provision for GST	(42)	67	444
	Stores and Spares write offs	159	196	318
	Assets Written off	. 8	3	60
7.7	Other Write off	-	-	6
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	17110	(12685)	52479
	Adjustments For:		(12000)	02.112
	Trade and Other Receivables	76870	276880	578
	Inventories	74839	75644	131644
	Trade Payables, Provisions & Others Liabilities	122752	123895	(126183)
	Direct Taxes paid	5146	(2249)	(243)
	NET CASH FROM OPERATING ACTIVITIES	296717	461485	58275
В	CASH FLOW FROM INVESTING ACTIVITIES	250/17	401403	30273
	Payment for purchase of PPE (including CWIP)	(11262)	(19140)	(29242)
	Proceeds from disposal of PPE	150	563	994
	Interest Received	319	1210	3339
-	NET CASH FROM INVESTING ACTIVITIES	(10793)	(17367)	(24909)
С	CASH FLOW FROM FINANCING ACTIVITIES	(10773)	(17307)	(24)0)
C	Increase/ (Decrease) in Working Capital Borrowings & Short Term Loans	(267920)	(215003)	73576
	Long Term Loan	(20/920)	(63911)	(63911
	Interest Paid	(15145)	(15579)	(27643)
	Dividend Paid	(13143)	(7506)	(13687
	Payment of Lease Liabilities	(62)	(49)	(86
-	NET CASH FROM FINANCING ACTIVITIES	(283127)	(302048)	(31751
	NET CASH FROM FINANCING ACTIVITIES	(203121)	(302040)	. (31731
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	2797	142070	1615
	Cash And Cash Equivalents (Closing Balance)	5733	143391	2936
	Cash And Cash Equivalents (Closing Balance)	2936	1321	1321
	NET INCREASE IN CASH AND CASH EQUIVALENTS	2797	142070	1615

For and on behalf of Board of Directors

(Dr. U (Sarayanan) Chairman & Managing Director

DIN No. 07274628

Place : Noida Date : November 11, 2024





Annexure IV (contd.)

STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE) FOR THE QUARTER AND THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024

**₹ Lakhs** 

Sr.	Particulars			STAN	IDALONE		
No.		(	Quarter ende	t	Half Yea	r ended	Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
1.1	Manufactured Fertilizers (Urea, Bentonite Sulphure, Bio fertilizers)	355185	348116	352312	703301	658224	1368035
1.2	Manufactured Chemicals (Industrial Products, Agro Chemicals, etc)	13031	15974	9768	29005	23728	46908
1.3	Traded Imported Fertilizers (Under NBS)	44409	120237	175379	164646	339497	809551
1.4	Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.)	30714	29975	31895	60689	54113	147129
1.5	Élimination	4303	5124	3810	9427	6382	15592
	Total Segment Revenue (1.1+1.2+1.3+1.4-1.5)	439036	509178	565544	948214	1069180	2356031
2.	Segment Results						
2.1	Manufactured Fertilizers (Urea, Bentonite Sulphure, Bio fertilizers)	1067	(3848)	4896	(2781)	(8296)	6340
2.2	Manufactured Chemicals (Industrial Products, Agro Chemicals, etc)	2833	3894	2105	6727	5974	9931
2.3	Traded Imported Fertilizers (Under NBS)	(30)	2744	(19603)	2714	(18815)	9193
2.4	Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.)	2527	2251	2138	4778	3445	16113
2.5	Total Segment Results (2.1+2.2+2.3+2.4)	6397	5041	(10464)	11438	(17692)	41577
2.6	Finance expenses	5995	8981	3931	14976	14353	26730
2.7	Unallocable Expenses (Net of unallocable income)	1782	1452	888	3234	2373	5995
2.8	Profit / (Loss) Before Tax (2.5 - 2.6 - 2.7)	(1380)	(5392)	(15283)	(6772)	(34418)	8852
3.	Segment Assets						
3.1	Manufactured Fertilizers (Urea, Bentonite Sulphure, Bio fertilizers)	561920	775067	467149	561920	467149	672333
3.2	Manufactured Chemicals (Industrial Products, Agro Chemicals, etc)	13115	12496	11972	13115	11972	13037
3.3	Traded Imported Fertilizers (Under NBS)	266757	237622	320402	266757	320402	315126
3.4	Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.)	6810	13170	11321	6810	11321	5271
3.5	Un-allocable -	124665	132453	261237	124665	261237	129475
3.6	Total segment assets (sub-total 3)	973267	1170808	1072081	973267	1072081	1135242
4.	Segment Liabilities						
4.1	Manufactured Fertilizers (Urea, Bentonite Sulphure, Bio fertilizers)	406870	415636	553453	406870	553453	394547
4.2	Manufactured Chemicals (Industrial Products, Agro Chemicals, etc)	3004	3039	2716	3004	2716	2784
4.3	Traded Imported Fertilizers (Under NBS)	133196	3135	132362	133196	132362	28166
4.4	Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.)	1437	2125	3111	1437	3111	4277
4.5	Un-allocable Un-allocable	165035	480828	142316	165035	142316	435359
4.6	Total segment liabilities (sub-total 4)	709542	904763	833958	709542	833958	865133

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Manufactured Fertilizers (Urea, Bentonite Sulphure, Bio fertilizers) (ii) Manufactured Chemicals (Industrial Products, Agro Chemicals, etc) (iii) Traded Imported Fertilizers (Under NBS) and (iv) Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.).

For and on behalf of Board of Directors

(Dr. V. Saravanan)

Chairman and Managing Director

DIN: 07274628

Place : Noida

Dated: November 11, 2024



(A Government of India Undertaking)
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER AND THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024

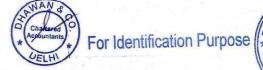
S.No.	Particulars			CONSC	CONSOLIDATED					
			Quarter ende	d	Half Yea	Year Ended				
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
1	INCOME					25				
(a)	Revenue from Operations	439036	509178	565544	948214	1069180	2356031			
(b)	Other Income	1404	1786	3576	3190	5915	9944			
11	Total Income (a+b)	440440	510964	569120	951404	1075095	2365975			
III	EXPENSES									
	(a) Cost of materials consumed	194768	190324	188185	385092	361738	761225			
	(b) Purchase of Stock-in-Trade	77236	48439	173050	125675	309435	698512			
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in- progress	(13038)	87277	41146	74239	76623	137920			
	(d) Employee benefits expense	15207	16424	16042	31631	31870	63529			
	(e) Power & Fuel	125462	121895	118689	247357	229073	472684			
	(f) Finance costs	5995	8981	3931	14976	14353	26730			
	(g) Depreciation and amortisation expense	9283	9120	9043	18403	17754	36168			
	(h) Other expenses	26907	33896	34317	60803	68667	160355			
	Total expenses (III)	441820	516356	584403	958176	1109513	2357123			
IV	Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional items and tax (II-III)	(1380)	- A CALLANDER	(15283)	(6772)	(34418)	8852			
V	Share of profit / (loss) of joint venture as per equity method	2271	3264	2600	5535	4850	853			
VI	Profit/ (Loss) from operations before exceptional items and tax (IV+V)	891	(2128)	(12683)	(1237)	(29568)	17383			
VII	Exceptional items		(2.20)	(12000)	(.20.)	- (2000)	7,000			
VIII	Profit/ (Loss) before tax (VI-VII)	891	(2128)	(12683)	(1237)	(29568)	17383			
IX	Tax expenses					- × - ×-				
	(1) Current tax	(24)	(23)	(23)	(47)	(43)	151			
	(2) Deferred tax	(292)	(1236)	(3950)	(1528)	(8672)	724			
	(3) Short / (Excess) Tax for earlier years	-	-	-	-	-	13			
X	Profit/ (Loss) for the period (VIII-IX)	1207	(869)	(8710)	338	(20853)	1500			
XI	Other Comprehensive Income		-		105	470				
	A (i) Items that will not be reclassified to profit or loss	92	93	94	185	173	(8:			
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(24)	(23)	(23)	(47)	(43)	2			
313	B (i) Items that will be reclassified to profit or loss	-	-	4		-	-			
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-		-	-	-			
	C Share of other comprehensive income in joint ventures, to the extent not to be reclassified to profit or loss	-	-	-	-					
XII	Total Comprehensive Income for the period (X+XI) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	1275	(799)	(8639)	476	(20723)	1494			
XIII	Paid- up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	4905			
XIV	Reserves excluding Revaluation Reserves						20636			
XV	Earning Per equity share (of ₹ 10 each) *									
	(a) Basic	0.25	(0.18)	(1.78)	0.07	(4.25)	3.0			
-	(b) Diluted	0.25				(4.25)	3.0			
V0 #		0.25	(0.10)	(1.70)	0.07	(4.23)				
-	Debt : Equity Ratio						1.60			
XVII	Debt Service Coverage Ratio (in Times)						0.6			
XVIII	Interest Service Coverage Ratio (in Times)						2.2			





# ADDITIONAL INFORMATION REGARDING RATIOS (CONSOLIDATED) FOR THE QUARTER AND THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024

	The above unaudited financial results November 2024. The limited review of company as required under regulation 33	the above financial results of SEBI (Listing Obligation)	ts for the	half year ended Disclosure Requ	30 <sup>th</sup> September 20 nirements) Regulati	024 has been carr ons 2015.	ied out by the Statu	tory Auditors of the
	The financial results have been prepared relevant rules thereunder and in terms of	I in accordance with India f regulation 33 of SEBI (L	n Accountisting Ob	ting Standards ( ligations and Di	Ind AS) prescribed sclosure Requirement	l under section 13 ents) Regulations	3 of the Companies 2015.	Act, 2013 read wi
	Nano Urea Project activities have been shelved, consequently related initial capital expenditure has been expensed off during the period under review.							
The shareholders of the Company have approved final dividend of ₹ 0.27 per share (face value of ₹ 10/- each) for the financial Meeting held on 27 <sup>th</sup> September, 2024, which was paid in October, 2024.					cial year 2023-24 in	the Annual Gene		
The Department of Fertilisers, [DOF] vide its letter dated 21.09.2023, directed the company to ensure availability of P & K Fertilisers during the Kharif 20 upcoming Rabi 2023-24 season. Further, In view of price volatility, DOF assured the company to protect it from adversity of subsidy [losses], on no Profit no los beyond applicable nutrient based subsidy rates, if any. The company has recognised revenue for adversity of subsidy amounting to Rs. 926 lakhs for the quarter 30.09.2024 and Rs. 13414 lakhs for the half year ended 30.09.2024. The management of the company is of the view that the variance at the time of process payment by DoF, if any, shall not have a material impact on the profit/loss of the company.						Profit no loss bas or the quarter end		
	Relevant information required pursuant Obligations and Disclosure Requirement	to SEBI circular dated 22 ts) Regulations, 2015 in re	October espect of	r,2019 and Regu Commercial Pap	nlation 52 (4) of the ers are as follows:	e Securities and E	xchange Board of In	dia (Listing
	Particu					Details		
	i) Credit Rating and change in credit ra	ating (if any)		S. No.	Partic	ulars	Period	Ended
							30.09.2024	30.06.2024
	Extra de la constante de la co				Credit Rating			
					Commercial Paper	ers:-	ICD 4 41:	ICD 4 444
					ICRA	1.5	ICRA A1+	ICRA A1+
					India Rating & Re		IND A1+	IND A1+
		· ·			Long Term Bank ICRA	Lines:-	ICRA AA/Stable	ICRA AA/Stable
					India Rating & Re		IND AA/Stable	IND AA/Stable
					Short Term Bank	CLines:-		· von i i i i
				il	ICRA		ICRA A1+	ICRA AI+
					ICRA India Rating & Re	search Pvt. Ltd.	ICRA A1+ IND A1+	ICRA A1+ IND A1+
	ii) Due date and actual date of repaymer Papers	ent of principal of Comme	rcial		ICRA India Rating & Re ISIN Code	search Pvt. Ltd. Amount (₹ Lakhs)		IND A1+
		ent of principal of Comme	rcial	ii	India Rating & Re	Amount (₹ Lakhs)	IND A1+ Due date of	IND A1+ Actual date of
				ii	India Rating & Re	Amount	IND A1+ Due date of	IND A1+ Actual date of
	Papers			ii	India Rating & Re ISIN Code	Amount (₹ Lakhs) NIL	IND A1+ Due date of	IND A1+ Actual date of
	Papers  iii) No commercial papers were outstan iv) Ratios		r, 2024	ii Sr. No.	India Rating & Re	Amount (₹ Lakhs)  NIL	IND A1+  Due date of repayment	IND A1+ Actual date of repayment
	Papers  iii) No commercial papers were outstan	ding as on 30 <sup>th</sup> September	Cuarter	Sr. No.	India Rating & Re ISIN Code  CONSOLIDA	Amount (₹ Lakhs)  NIL  FED  Half Ye	IND A1+ Due date of repayment	IND A1+ Actual date of repayment  Year Ended
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars	ding as on 30 <sup>th</sup> September	Cuarter	Sr. No.	India Rating & Re ISIN Code  CONSOLIDA  30-09-2023	Amount (₹ Lakhs)  NIL  FED  Half Ye 30-09-2024	IND A1+ Due date of repayment  ar Ended 30-09-2023	IND A1+ Actual date of repayment  Year Ended 31-03-2024
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio	ding as on 30 <sup>th</sup> September	Cuarter	Sr. No.	India Rating & Re ISIN Code  CONSOLIDA	Amount (₹ Lakhs)  NIL  FED  Half Ye	IND A1+ Due date of repayment	IND A1+ Actual date of repayment  Year Ended 31-03-2024
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times)	30-09-2024 0.55	Cuarter	Sr. No.	CONSOLIDA  30-09-2023 0.55	Amount (₹ Lakhs)  NIL  FED  Half Ye  30-09-2024  0.55	IND A1+ Due date of repayment  ar Ended 30-09-2023 0.55	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6 0.6
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference	30-09-2024 0.55 1.94	Quarter 30-6	Sr. No.	CONSOLIDA 30-09-2023 0.55 (0.13) (1.14)	Amount (₹ Lakhs)  NIL  TED  Half Ye  30-09-2024  0.55  1.61  1.50	IND A1+ Due date of repayment  ar Ended 30-09-2023 0.55 0.02	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6 0.6
	Papers  iii) No commercial papers were outstantiv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture	30-09-2024 0.55 1.94 Since, the compa	Quarter 30-0	ended 06-2024 1.80 1.39 1.25	CONSOLIDA  30-09-2023 0.55 (0.13) (1.14) ing redeemable pro-	Amount (₹ Lakhs)  NIL  FED  Half Ye  30-09-2024  0.55  1.61  1.50  eference shares, h	IND A1+ Due date of repayment  ar Ended 30-09-2023 0.55 0.02 (0.48)  nence this ratio is not	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6 0.6 2.2
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve	30-09-2024 0.55 1.94 1.89 Since, the company is no applicable.	Quarter 30-0	sr. No.  ended 06-2024  1.80  1.39  1.25  thaving outstands Capital redempts	CONSOLIDA  30-09-2023 0.55 (0.13) (1.14) ing redeemable presence / debendance	Amount (₹ Lakhs)  NIL  FED  Half Ye  30-09-2024  0.55  1.61  1.50  eference shares, heature redemption in	IND A1+ Due date of repayment  ar Ended 30-09-2023 0.55 0.02 (0.48)  mence this ratio is now reserve, hence this retains and the reserve.	IND A1+ Actual date of repayment  Year Ended 31-03-2024 1.6 0.6 2.2 t applicable.
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times)  Debt Service Coverage Ratio (in times)  Interest Service Coverage Ratio (in times)  Outstanding redeemable preference shares (quantity and value)  Capital redemption reserve / debenture redemption reserve  Net Worth (₹ in crore)	30-09-2024  0.55  1.94  1.89  Since, the company is no	Quarter 30-0	Sr. No.  ended 06-2024  1.80  1.39  1.25  thaving outstands Capital redempts	CONSOLIDA  30-09-2023 0.55 (0.13) (1.14) ing redeemable pro-	Amount (₹ Lakhs)  NIL  FED  Half Ye  30-09-2024  0.55  1.61  1.50  eference shares, h	IND A1+ Due date of repayment  ar Ended 30-09-2023 0.55 0.02 (0.48)  mence this ratio is now reserve, hence this recovery.	IND A1+ Actual date of repayment  Year Ended 31-03-2024 1.6 0.6 2.2 t applicable.
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve	30-09-2024  0.55  1.94  1.89  Since, the company is no applicable.	Quarter 30-0	1.80 1.25 having outstand: Capital redempts 2546.27 (8.69)	CONSOLIDA  30-09-2023 0.55 (0.13) (1.14) ing redeemable presence / debendance	Amount (₹ Lakhs)  NIL  FED  Half Ye  30-09-2024  0.55  1.61  1.50  eference shares, heature redemption in	IND A1+ Due date of repayment  ar Ended 30-09-2023 0.55 0.02 (0.48)  mence this ratio is now reserve, hence this retains and the reserve.	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6 0.6 2.2 t applicable. atio is not
	Papers  iii) No commercial papers were outstantiv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share	30-09-2024  0.55  1.94  1.89  Since, the company is no applicable. 2545.78	Quarter 30-0	Sr. No.  ended 06-2024  1.80  1.39  1.25  thaving outstands Capital redempts	CONSOLIDA  30-09-2023 0.55 (0.13) (1.14) ing redeemable proion reserve / debender (97.55) (87.10) (1.78)	Amount (* Lakhs)  NIL  TED  Half Ye  30-09-2024  0.55  1.61  1.50  eference shares, he ture redemption is	IND A1+ Due date of repayment  Par Ended 30-09-2023 0.55 0.02 (0.48)  Rence this ratio is now reserve, hence this ratio.	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6 0.6 2.2 t applicable. atio is not
	Papers  iii) No commercial papers were outstantiv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore)	30-09-2024  0.55  1.94  1.89  Since, the company is no applicable.  2545.78  12.07	Quarter 30-0	1.80 1.25 having outstand: Capital redempts 2546.27 (8.69)	CONSOLIDAT  30-09-2023 0.55 (0.13) (1.14) ing redeemable preserve / debender  2197.55 (87.10)	Amount (₹ Lakhs)  NIL  TED  Half Ye 30-09-2024  0.55  1.61  1.50  eference shares, half the redemption of the share shares and the share share share share share share redemption of the share	IND A1+ Due date of repayment  Par Ended 30-09-2023 0.55 0.02 (0.48)  Interce this ratio is not reserve, hence this ratio is reserve, hence this ratio is reserve, hence this ratio is reserve.	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6 0.6 2.2 t applicable. atio is not
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times)	30-09-2024  0.55  1.94  1.89  Since, the company is no applicable.  2545.78  12.07  0.25  1.00	Quarter 30-0	1.80 1.25 having outstands Capital redempts 2546.27 (8.69) (0.18)	CONSOLIDA  30-09-2023 0.55 (0.13) (1.14) ing redeemable proion reserve / debender (97.55) (87.10) (1.78)	Amount (₹ Lakhs)  NIL  FED  Half Ye 30-09-2024  0.55  1.61  1.50  eference shares, halture redemption is 2545.78  3.38  0.07	IND A1+ Due date of repayment  ar Ended 30-09-2023 0.55 0.02 (0.48) mence this ratio is non reserve, hence this receives (208.53) (4.25)	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6 0.6 2.2 t applicable. atio is not  2554. 150.0 3.0
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio	30-09-2024  0.55  1.94  1.89  Since, the company is no applicable.  2545.78  12.07  0.25  1.00	Quarter 30-0	1.80 1.25 having outstands Capital redempts 2546.27 (8.69) (0.18)	CONSOLIDA  30-09-2023 0.55 (0.13) (1.14) ing redeemable proion reserve / debender (97.55) (87.10) (1.78)	Amount (₹ Lakhs)  NIL  FED  Half Ye 30-09-2024  0.55  1.61  1.50  eference shares, halture redemption is 2545.78  3.38  0.07	IND A1+ Due date of repayment  Par Ended 30-09-2023 0.55 0.02 (0.48)  Dennee this ratio is non reserve, hence this re 2197.55 (208.53) (4.25) 0.94	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6 0.6 2.2 t applicable. atio is not  2554. 150.0 3.0
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times)	30-09-2024  0.55  1.94  1.89  Since, the company is no applicable.  2545.78  12.07  0.25  1.00	Quarter 30-0	1.80 1.25 having outstand: 2546.27 (8.69) (0.18)	CONSOLIDA  30-09-2023  0.55  (0.13)  (1.14)  ing redeemable presion reserve / debender  2197.55  (87.10)  (1.78)  0.94	Amount (₹ Lakhs)  NIL  FED  Half Ye 30-09-2024  0.55  1.61  1.50  eference shares, halture redemption is 2545.78  3.38  0.07  1.00	IND A1+ Due date of repayment  Par Ended 30-09-2023 0.55 0.02 (0.48)  Dennee this ratio is non- reserve, hence this re 2197.55 (208.53) (4.25) 0.94	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6  0.6  2.2  t applicable. atio is not  2554. 150.0 3.0
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times)	30-09-2024  0.55  1.94  1.89  Since, the company is no applicable.  2545.78  12.07  0.25  1.00	Quarter 30-0	1.80 1.39 1.25 having outstand: Capital redempts 2546.27 (8.69) (0.18) 1.00	CONSOLIDA  30-09-2023  0.55  (0.13)  (1.14)  ing redeemable presion reserve / deben  2197.55  (87.10)  (1.78)  0.94  0.96	Amount (₹ Lakhs)  NIL  FED  Half Ye 30-09-2024  0.55  1.61  1.50  eference shares, heture redemption is 2545.78  3.38  0.07  1.00  - 0.94	IND A1+ Due date of repayment  ar Ended 30-09-2023  0.55  0.02  (0.48)  mence this ratio is non- reserve, hence this re  2197.55  (208.53)  (4.25)  0.94  - 0.96	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6  0.6  2.2  t applicable. atio is not  2554. 150.0  0.6
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times)	30-09-2024  0.55  1.94  1.89  Since, the company is no applicable.  2545.78  12.07  0.25  1.00  -  0.94  0.15	Quarter 30-0	1.80 1.39 1.25 having outstands Capital redempts 2546.27 (8.69) (0.18) 1.00	CONSOLIDA  30-09-2023  0.55  (0.13)  (1.14)  ing redeemable presion reserve / deben  2197.55  (87.10)  (1.78)  0.94  -  0.96  0.11	Amount (₹ Lakhs)  NIL  FED  Half Ye 30-09-2024  0.55  1.61  1.50  eference shares, heature redemption is 2545.78  3.38  0.07  1.00  - 0.94  0.15	IND A1+ Due date of repayment  ar Ended 30-09-2023 0.55 0.02 (0.48)  mence this ratio is non- reserve, hence this ra- 2197.55 (208.53) (4.25) 0.94 0.96 0.11	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6 0.6 2.2 t applicable. atio is not  2554. 150.0 3.0 1.0
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times)	30-09-2024  0.55  1.94  1.89  Since, the company is no applicable.  2545.78  12.07  0.25  1.00  -  0.94  0.15  1.12	Quarter 30-0	1.80 1.39 1.25 having outstands Capital redempts 2546.27 (8.69) (0.18) 1.00 0.96 0.39 1.08	CONSOLIDA 30-09-2023 0.55 (0.13) (1.14) ing redeemable preserve / deben 2197.55 (87.10) (1.78) 0.94 0.96 0.11 2.10	Amount (₹ Lakhs)  NIL  FED  Half Ye 30-09-2024  0.55  1.61  1.50  eference shares, heature redemption is 2545.78  3.38  0.07  1.00  - 0.94  0.15  2.90	IND A1+ Due date of repayment  ar Ended 30-09-2023 0.55 0.02 (0.48)  mence this ratio is non reserve, hence this ratio is non (4.25) 0.94 - 0.96 0.11 3.71	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6 0.6 2.2 t applicable. atio is not  2554. 150.0 3.0 1.0
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times)	30-09-2024  0.55  1.94  1.89  Since, the company is no applicable.  2545.78  12.07  0.25  1.00  -  0.94  0.15  1.12  7.15	Quarter 30-0	1.80 1.39 1.25 having outstands Capital redempts 2546.27 (8.69) (0.18) 1.00 0.96 0.39 1.08 5.11	CONSOLIDA 30-09-2023 0.55 (0.13) (1.14) ing redeemable proion reserve / deben (1.78) 0.94 - 0.96 0.11 2.10 2.50	Amount (₹ Lakhs)  NIL  TED  Half Ye 30-09-2024  0.55  1.61  1.50  eference shares, heature redemption is 2545.78  3.38  0.07  1.00  - 0.94  0.15  2.90  8.88	IND A1+ Due date of repayment  ar Ended 30-09-2023 0.55 0.02 (0.48)  nence this ratio is non reserve, hence this ratio is non (4.25) 0.94	IND A1+ Actual date of repayment  Year Ended 31-03-2024  1.6 0.6 2.2 t applicable. atio is not  2554. 150.0 3.0
	Papers  iii) No commercial papers were outstan iv) Ratios  Particulars  Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times)	30-09-2024  0.55  1.94  1.89  Since, the company is no applicable.  2545.78  12.07  0.25  1.00  -  0.94  0.15  1.12	Quarter 30-0	1.80 1.39 1.25 having outstands Capital redempts 2546.27 (8.69) (0.18) 1.00 0.96 0.39 1.08	CONSOLIDA 30-09-2023 0.55 (0.13) (1.14) ing redeemable preserve / deben 2197.55 (87.10) (1.78) 0.94 0.96 0.11 2.10	Amount (₹ Lakhs)  NIL  FED  Half Ye 30-09-2024  0.55  1.61  1.50  eference shares, heature redemption is 2545.78  3.38  0.07  1.00  - 0.94  0.15  2.90	IND A1+ Due date of repayment  ar Ended 30-09-2023 0.55 0.02 (0.48)  mence this ratio is non reserve, hence this ratio is non (4.25) 0.94 - 0.96 0.11 3.71	IND A1+   Actual date of repayment



Annexure V (contd.)

# ADDITIONAL INFORMATION REGARDING RATIOS (CONSOLIDATED) FOR THE QUARTER AND THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024

	Ratios have been computed as follows:
	(i) Debt Equity Ratio = (Long Term Borrowings + Short Term Borrowings) / Shareholders' Funds
	(ii) Debt Service coverage Ratio = Profit after tax plus finance cost, depreciation(excluding deferred govt. grant) & exceptional items / (Finance cost + Long term loan repayments)
	(iii) Interest Service Coverage Ratio = Profit before tax plus finance cost, depreciation (excluding deferred govt. grant) & exceptional items / Finance cost
	(iv) Net Worth = Equity Share Capital + Other Equity
	(v) Earning per Share = Profit after Tax / Number of Equity Shares
	(vi) Current Ratio = (Current Assets - Assets held for disposal)/ (Current Liabilities- Deferred Govt Grant)
7	(vii) Long Term Debt to Working Capital = Long Term Debts / Working Capital
	(viii) Bad debts to Account Receivable Ratio = Bad Debts / Average Account Receivables
	(ix) Current Liability Ratio = Current Liability / Total Liability
	(x) Total Debts to Total Assets = Total Debts / Total Assets
	(xi) Debtor's Turnover = Sales / Average Trade Receivables
	(xii) Inventory Turnover = Sales / Average Inventory
	(xiii) Operating Margin Percent = Operating Margin / Revenue from Operations
	(xiv) Net Profit Margin Percent = Profit After Tax / Revenue from Operations
8	Previous periods / years figures have been re-grouped /re-arranged and re-stated wherever considered necessary to correspond to the current period.

For and on behalf of Board of Directors

(Dr. U. Saravanan) Chairman and Managing Director

DIN: 07274628

Place : Noida

Dated: November 11, 2024

Charterled Accountants For Identification Purpose



# STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS AT $30^{TH}$ SEPTEMBER 2024

(₹ Lakhs

Sr.	PARTICULARS	CONSOLIDATED				
No.		As at 30-09-2024	As at 31-03-2024			
	[[[[[[] [[] [[] [[] [[] [[] [[] [[] [[]	(Unaudited)	(Audited)			
I AS	SSETS					
	on-current assets	The state of the s				
-	operty Plant & Equipment	373040	382656			
	ght-of-use Assets	219	212			
	vestment Property	. 87	89			
d) Ca	pital Work In Progress	22850	20750			
e) Oth	her Intangible Assets	109	135			
f) Inta	angible Assets under development	3443	3437			
	vestments	40001	34466			
	nancial Assets					
	Investments	-				
	Loans	866	. 770			
	Others Financial Assets	3539	3420			
-	her non-current Assets	3790	9342			
(2) Cu	irrent assets	X5 = X = X = X = X = X = X = X = X = X =				
a) Inv	ventories	99886	174967			
b) Fin	nancial Assets	*				
i) 7	Trade Receivables	241015	403709			
ii)	Cash & Bank Equivalents	5733	2936			
	Other Bank balances	, 891	858			
	) Loans	873	842			
	Other Financial Assets	107210	14725			
	rrent Tax Assets (Net)	70	1293			
	her Current Assets	58831	64259			
(3) No	on Current assets held for disposal	1667	1694			
** 500	TOTAL ASSETS	964120	1120560			
	QUITY AND LIABILITIES					
(1) Eq		10058	10050			
	uity Share Capital her Equity (Reserves & Surplus)	49058 205520	49058 206369			
	abilities	203320	200305			
	on-current liabilities					
	nancial Liabilities					
-	Borrowings					
	Lease Liabilities	112	142			
	Other Financial Liabilities	1958	2197			
	ovisions	21401	. 21226			
	eferred Government Grant	146271	155486			
d) De	eferred Tax Liabilities (Net)	5959	748			
e) Ot	ther non-current Liabilities	594	636			
	urrent liabilities					
a) Fin	nancial Liabilities					
i) 1	Borrowings	140913	408833			
	Lease Liabilities	113	98			
ii)	Trade Payables					
	- Micro and Small Enterprises	452	127			
	- Other than Micro and Small Enterprises	156970	14224			
	) Other financial liabilities	186788	7681			
	rovisions	13106	1267:			
	eferred Government Grant ther Current Liabilities	19264	19693 16325			
	mer Current Daphilles	15641	10323			

For and on behalf of Board of Directors

(U. Saravanan)

Chairman and Managing Director

DIN: 07274628

Place : Noida

Dated: November 11, 2024





## National Fertilizers Limited

Annexure V (contd.)

# STATEMENT OF CASH FLOWS (CONSOLIDATED) FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024

**₹ Lakhs** 

S. No.		CONSOLIDATED						
	Particulars	Half Yea		Year ended				
		30-09-2024	30-09-2023	31-03-2024				
		(Unaudited)	(Unaudited)	(Audited)				
A	CASH FLOW FROM OPERATING ACTIVITIES:		*					
	Net Profit/(Loss) Before Tax	(1237)	(29568)	17383				
	Adjustments For:	1						
	Depreciation / Amortization	18403	17754	36168				
	Finance Charges	14976	14353	26730				
	Amortisation of Deferred Govt Grant	(9645)	(9491)	(19227)				
	Interest Income	(358)	(1782)	(2600)				
	Profit on Sale of PPE	(60)	(482)	(912)				
	Exchange Rate Variation (Net)	113	1591	2236				
	Provision for Doubtful Debts/ Advances	245	(536)	358				
	Provision for Obsolete/Surplus Stores	83	60	46				
	Provision for GST	(42)	67	444				
	Stores and Spares write offs	159	196	318				
	Assets Written off	8	3	60				
	Other Write off			. 6				
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	22645	(7835)	61010				
	Adjustments For:			Cale				
	Trade and Other Receivables	76870	276880	578				
	Inventories	74839	75644	131644				
	Trade Payables, Provisions & Others Liabilities	122752	123895	(126183)				
	Direct Taxes paid	5146	(2249)	(243)				
	NET CASH FROM OPERATING ACTIVITIES	302252	466335	66806				
В	CASH FLOW FROM INVESTING ACTIVITIES							
	Payment for purchase of PPE (including CWIP)	(11262)	(19140)	(29242)				
	Investment in Joint Ventures	(5535)	(4850)	(8531)				
	Proceeds from disposal of PPE	150	563	994				
	Interest Received	319	1210	3339				
	NET CASH FROM INVESTING ACTIVITIES	(16328)	(22217)	(33440)				
C	CASH FLOW FROM FINANCING ACTIVITIES							
	Increase/ (Decrease) in Working Capital Borrowings & Short Term Loans	(267920)	(215003)	73576				
,	Long Term Loan		(63911)	(63911)				
	Interest Paid	(15145)	(15579)	(27643)				
	Dividend Paid	-	(7506)	(13687				
	Payment of Lease Liabilities	(62)	(49)	(86)				
	NET CASH FROM FINANCING ACTIVITIES	(283127)	(302048)	(31751				
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	2797	142070	1615				
	Cash And Cash Equivalents (Closing Balance)	5733	143391	2936				
	Cash And Cash Equivalents (Opening Balance)	2936	1321	1321				
	NET INCREASE IN CASH AND CASH EQUIVALENTS	2797	142070	1615				

For and on behalf of Board of Directors

(Dr. U. Saravanan) Chairman & Managing Director

& AS 30 0. 07274628

Place : Noida

Date: November 11, 2024

Chartered O Accountants

Annexure V (contd.)

STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024

**₹ Lakhs** 

Sr.	Particulars	CONSOLIDATED								
No.			Quarter ended		Half Yea	Year ended				
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
1.	Segment Revenue									
1.1	Manufactured Fertilizers (Urea, Bentonite Sulphure, Bio fertilizers)	355185	348116	352312	703301	658224	1368035			
1.2	Manufactured Chemicals (Industrial Products, Agro Chemicals, etc)	13031	15974	9768	29005	23728	46908			
1.3	Traded Imported Fertilizers (Under NBS)	44409	120237	175379	164646	339497	809551			
1.4	Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.)	30714	29975	31895	60689	54113	147129			
1.5	Elimination	4303	5124	3810	9427	6382	15592			
	Total Segment Revenue (1.1+1.2+1.3+1.4-1.5)	439036	509178	565544	948214	1069180	2356031			
	Segment Results									
	Manufactured Fertilizers (Urea, Bentonite Sulphure, Bio fertilizers)	1067	(3848)	4896	(2781)	(8296)	6340			
2.2	Manufactured Chemicals (Industrial Products, Agro Chemicals, etc)	2833	3894	2105	6727	5974	9931			
2.3	Traded Imported Fertilizers (Under NBS)	(30)	2744	(19603)	2714	(18815)	9193			
2.4	Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.)	2527	2251	2138	4778	3445	16113			
2.5	Total Segment Results (2.1+2.2+2.3+2.4)	6397	5041	(10464)	11438	(17692)	41577			
2.6	Finance expenses	5995	8981	3931	14976	14353	26730			
2.7	Unallocable Expenses (Net of unallocable income)	(489)	(1812)	. (1712)	(2301)	(2477)	(2536			
2.8	Profit / (Loss) Before Tax (2.5- 2.6-2.7)	891	(2128)	(12683)	(1237)	(29568)	17383			
3.	Segment Assets									
-3.1	Manufactured Fertilizers (Urea, Bentonite Sulphure, Bio fertilizers)	561920	775067	467149	561920	467149	672333			
3.2	Manufactured Chemicals (Industrial Products, Agro Chemicals, etc)	13115	12496	11972	13115	11972	1303			
3.3	Traded Imported Fertilizers (Under NBS)	266757	237622	320402	266757	320402	315126			
3.4	Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.)	6810	13170	11321	6810	11321	527			
3.5	Un-allocable	115518	121035	242869	115518	242869	11479			
3.6	Total segment assets (sub-total 3)	964120	1159390	1053713	964120	1053713	1120560			
4.	Segment Liabilities									
4.1	Manufactured Fertilizers (Urea, Bentonite Sulphure, Bio fertilizers)	406870	415636	553453	406870	553453	39454			
4.2	Manufactured Chemicals (Industrial Products, Agro Chemicals, etc)	3004	3039	2716	3004	2716	278			
4.3	Traded Imported Fertilizers (Under NBS)	133196	3135	132362	133196	132362	2816			
4.4	Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.)	1437	2125	3111	1437	3111	427			
4.5	Un-allocable ,	165035	480828	142316	165035	142316	43535			
4.6	Total segment liabilities (sub-total 4)	709542	904763	833958	709542	833958	865133			

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Manufactured Fertilizers (Urea, Bentonite Sulphure, Bio fertilizers) (ii) Manufactured Chemicals (Industrial Products, Agro Chemicals, etc) (iii) Traded Imported Fertilizers (Under NBS) and (iv) Others (Domestic Traded Product, Agro Inputs, Sale Services, etc.).

Place : Noida

Dated: November 11, 2024

Charbred Continued For Identification Purpose

For and on behalf of Board of Directors

(Dr. U. Saravanan)

irman and Managing Director

DIN: 07274628

#### NATIONAL FERTILIZERS LIMITED CIN-L74899DL1974GOI007417

# (A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area, Lodhi Road, New Delhi - 110 003 www.nationalfertilizers.com

### EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024

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	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
S No		30-09-2024 30 (Unaudited) (U	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)	30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1	Total Income from operations	440440	510964	569120	951404	1075095	2365975	440440	510964	569120	951404	1075095	2365975
2	Net Profit/ (Loss) from operations before exceptional items and tax	(1380)	(5392)	(15283)	(6772)	(34418)	8852	891	(2128)	(12683)	(1237)	(29568)	17383
3	Net Profit/ (Loss) before tax after exceptional items	(1380)	(5392)	(15283)	(6772)	(34418)	8852	891	(2128)	(12683)	(1237)	(29568)	17383
4	Net Profit/ (Loss) for the period after tax	(1064)	(4133)	(11310)	(5197)	(25703)	6474	1207	(869)	(8710)	338	(20853)	15005
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	(996)	(4063)	(11239)	(5059)	(25573)	6413	1275	(799)	(8639)	476	(20723)	14949
6	Equity Share Capital	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						221051	н					206369
	Earning Per Share (of ₹ 10/- each) *										1		
8	(a) Basic	(0.22)	(0.84)	(2.31)	(1.06)	(5.24)	1.32	0.25	(0.18)	(1.78)	0.07	(4.25)	3.06
	(b) Diluted	(0.22)	(0.84)	(2.31)	(1.06)	(5.24)	1.32	0.25	(0.18)	(1.78)	0.07	(4.25)	3.06

Note:

The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

(Dr. U. Saravanan)

Chairman and Managing Director

DIN: 07274628

Place: Noida

Dated: November 11, 2024