



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: CS: 2024

Dated: 19th July, 2024

Department of Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

BSE Scrip Code: 513059

SUB: Non-applicability of Disclosure under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Submission of Quarterly Compliance Report on Corporate Governance for the Quarter ended 30th June, 2024

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliances with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of the listed entity, having Paid up Equity Share Capital not exceeding rupees Ten Crore and Net Worth not exceeding rupees Twenty Five Crore, as on the last day of the previous financial year and for a period of three consecutive financial years.

Please take note that as per the latest Audited Financial Statement of the Company as at March 31, 2024, the Paid up Equity Share Capital of the Company is Rs. 7,25,72,900/- (Rupees Seven Crore Twenty Five Lakhs Seventy Two Thousand and Nine Hundred Only) and Net Worth of the Company is Rs. 20,36,03,871/- (Rupees Twenty Crore Thirty Six Lakhs Three Thousand Eight Hundred and Seventy One Only), which are below the threshold limits as specified under the said regulation.

We may further submit that Net worth for the F.Ys. 2021-22 and 2022-23 is below the threshold limits too, as specified under the said regulation. We are enclosing herewith Net worth Statement for the last 3 Financial Years.

Therefore, provision of Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are not applicable to our Company w.e.f. 01st April, 2024.

Accordingly, our Company is not required to submit "Quarterly Compliance Report on Corporate Governance for the Quarter ended June 30, 2024" as required under Regulation 27(2) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we confirm that whenever the provision of Regulation 27(2) becomes applicable to the Company at a later date, the same shall be complied with, within six months from the date on which the provision becomes applicable to the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For G S AUTO INTERNATIONAL LIMITED

SANDEEP
(COMPANY SECRETARY & COMPLIANCE OFFICER)

ICSI Membership No.: A72232

Encl: Comparative Net Worth Statement for the last 3 F.Ys.



G.S. AUTO INTERNATIONAL LTD.



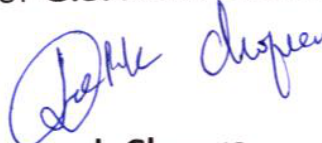
DT. 11-07-2024

Comparative Net-Worth Statement
for the Financial Years ended 31.03.2022, 31.03.2023 & 31.03.2024
(as per Audited Financial Results/Statements)

IN LACS(Rs.)

Sr. No.	Particulars	31.03.2024	31.03.2023	31.03.2022
1.	Equity Share Capital	725.73	725.73	725.73
2.	Other Equity (Excluding Capital Revaluation Reserve & Capital Reserve created on amalgamation)	1310.31	1244.42	1540.96
Net worth of company u/r 2(1)(s) of SEBI (LODR) Regulations, 2015		2036.04	1,970.15	2,266.69

For **G.S. Auto International Ltd.**


Deepak Chopra
(Chief Financial Officer)

