



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

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CIN : L27101HP1984PLC005862



SBCL/BSE & NSE/2024-25/42

29th August, 2024

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL
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Sub: Outcome of Board Meeting of Shivalik Bimetal Controls Limited (“the Company”) held today i.e 29th day of August, 2024.

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 29th day of August, 2024, has inter alia considered and approved the following(s);

1. The Board considered and approved the continuation of directorship of Mr. Gurmeet Singh Gill (DIN: 00007393), as non-executive non-independent director beyond the age of 75 years in his current tenure, subject to approval of shareholders by way of Special resolution in the ensuing Annual General Meeting, in accordance with the relevant provisions of the Companies Act, 2013;
2. The Board considered and approved the re-appointment of Mr. Swarnjit Singh (DIN: 07409567) as non-executive Independent director of the company for the second term of 5 years, subject to approval of shareholders by way of Special resolution in the forthcoming Annual General Meeting;
3. The Board considered and approved the appointment of additional director of Mrs. Sukrita Goyal (DIN: 07576423) as a Non-Executive Independent Director of the company for the first term of 5 years, subject to approval of shareholders by way of Ordinary resolution in the forthcoming Annual General Meeting.
4. The Board considered and approved the appointment of additional director of Mr. Kabir Ghuman (DIN: 01294801) as a Whole-Time Director designated as Executive Director of the company for a period of 5 years, subject to approval of shareholders by way of Special resolution in the forthcoming Annual General Meeting.
5. The Board has approved the retire by rotation of Mrs. Harpreet Kaur, Director (DIN: 07012657), who is eligible and offer herself for re-appointment in the forthcoming Annual General Meeting.
6. Re-appointment of Mr. Ramawatar Sunar, Cost Accountant, as a Cost Auditor of the Company for the Financial Year 2024-25.
7. Re-appointment of Secretarial Auditor, M/s. R Miglani & Co., Company Secretaries, New Delhi to conduct Secretarial Audit for the Financial year 2024-25.
8. Re-appointment of M/s Malik S. & Co, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2024-25.
9. Re-appointment of M/s Arora Gupta & Co, Chartered Accountants as Tax Auditors of the Company for the Financial Year 2024-25.

10. The Board considered and approved the overall managerial remuneration payable by the company to Executive Directors who are promoters or members of promoter group under Regulation 17(6) (e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
11. The Board has approved the Director(s) Report along with annexures includes Corporate Governance Report, Business Responsibility and Sustainability Report, Management Discussion and Analysis Report for the financial year 2023-24.
12. The Board has decided to schedule 40th Annual General Meeting of the Company on Thursday, the 26th Day of September, 2024 at 10.30 AM at Hotel Namastasya, Bye Pass Road, Near New Bus Stand, Lawi Khurd, Solan, Himachal Pradesh 173212.
13. The Register of Members and Share Transfer Books of the company will remain closed from September 20, 2024 to September 26, 2024 (both days inclusive). The Board has decided that the cut-off date for determining the voting rights for E-voting on the resolutions listed in the Notice of Annual General Meeting will be September 19, 2024 and for the purpose of payment of final dividend for the financial year 2023-24.
14. The Board has re-appointed M/s Amit Saxena and Associates, Company Secretaries as a scrutinizer for the purpose of e-voting for the forthcoming 40th Annual General Meeting, subject to the provisions of Companies Act, 2013.

The details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023** is given in "Annexure-1" as enclosed to this letter pertaining to Item No. 1 to 4 and 6 to 9.

In terms of Regulation 30 of the SEBI (LODR), 2015, it may further be noted that Board meeting commenced at 11.30 AM and concluded at 03.30 PM (IST).

Kindly take the above on record and acknowledge receipt.

Thanking you.

For Shivalik Bimetal Controls Limited

Aarti Sahni
Company Secretary & Compliance Officer
M. No: A25690

Encl: As above

APPOINTMENT/RE-APPOINTMENT OF DIRECTOR(S)					
		Mr. Gurmeet Singh Gill	Mr. Swarnjit Singh	Mr. Kabir Ghumman	Mrs. Sukrita Goyal
1.	Reasons for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	On recommendation of Nomination & Remuneration Committee the board of directors approved the appointment of Mr. Gurmeet Singh Gill as a non-executive non-independent director who is going to attain the age of 75 years on September 19, 2025.	On recommendation of Nomination & Remuneration Committee the board of directors approved the re-appointment of Mr. Swarnjit Singh as non-executive independent director for second term of five years.	On recommendation of Nomination & Remuneration committee the Board of Directors approved the appointment of additional director Mr. Kabir Ghumman as Whole Time Director designated as Executive Director of the company, subject to approval of shareholder in the upcoming annual general meeting.	On recommendation of Nomination & Remuneration committee the Board of Directors approved the appointment of additional director, Mrs. Sukrita Goyal as Independent Women Director of the company, subject to approval of shareholder in the upcoming annual general meeting.
2.	Date of Appointment/re-appointment & term of appointment/ re-appointment	Original Date: 28/09/1998 Date of re-appointment: (Subject to approval of Shareholders in the upcoming annual general meeting)	w.e.f. 11/11/2024 for the second term of 5 years (Subject to approval of Shareholders in the upcoming annual general meeting)	29/08/2024 for a period of 5 years (Subject to approval of Shareholders in the upcoming annual general meeting)	29/08/2024 for the first term of 5 years (Subject to approval of Shareholders in the upcoming annual general meeting)
3.	Brief Profile	Mr. Gurmeet Singh Gill was associated with the company as non-executive Director since 1998. He is a graduate in Business Administration from Birla Institute of Technology, Pilani and Masters of Business Administration from Faculty of Management Studies, Delhi University. With overall 50+ years of business experience, Mr. Gill was associated with the company for more than 2 decades. He is well aware about the operations of the company and his guidance since last 26 years was very useful in the progress of the company.	Mr. Swarnjit Singh has over 53 years of experience in the aviation sector. He has been working in the capacity of a commander, trainer, instructor, examiner and incident investigation and pilot counselling. Mr. Swarnjit Singh started his career in Indian Airlines in 1973 as a commercial pilot. Mr. Swarnjit Singh has been an advisor to the board to several innovative technology companies. Mr. Swarnjit Singh holds a Bachelor of Science from the University of Delhi.	Mr. Kabir Ghumman is a qualified Engineer holding Bachelors- Mech. Engineering. He is responsible for the supervision of all technical and process engineering aspects of the Company at the manufacturing unit. With his exposure and experience in the designing and optimisation of use of machinery has developed good understanding of manufacturing processing. His scope of work covers his full involvement in the mechanical engineering aspects of the company at plant. Mr. Kabir Ghumman associated with the Company from last 15 years and meanwhile gave his best for its immense growth.	Mrs. Sukrita Goyal is a graduate in Bachelors of Engineering (E&C) from Global Institute of Technology, Jaipur and Master's Degree (MBA) in HR & Marketing from FORE School of Management, Delhi. She has overall experience of 14+ years in driving the business growth and customer satisfaction in automobile sector. She is skilled in strategic planning, policy making and team management. Mrs. Goyal is well versed in the managerial functions of the business as such resource management and allocation. She has also working experience as Software Engineer with Accenture, Mumbai.
4.	Disclosure of relationships between directors (in case of appointment of director) (if any)	-	-	Son of Mr. N S Ghumman, Managing Director	

RE-APPOINTMENT OF AUDITOR(S)

		Cost Auditor	Secretarial Auditor	Internal Auditors	Tax Auditors
1.	Reasons for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment for the FY 2024-25	Re-appointment for the FY 2024-25	Re-appointment for the FY 2024-25	Re-appointment for the FY 2024-25
2.	Date of Appointment/re-appointment & term of appointment/ re-appointment	29/08/2024 (For the FY 2024-25)	29/08/2024 (For the FY 2024-25)	29/08/2024 (For the FY 2024-25)	29/08/2024 (For the FY 2024-25)
3.	Brief Profile	<p>Name of Auditor: Mr. Ramawatar Sunar, Cost Accountant (M.No. 10567)</p> <p>Office Address: A-2/252-253 Ground Floor, Rohini, New Delhi-110085</p> <p>Email Id: ramsoni50@gmail.com</p> <p>Field of Experience: Mr. Ramawatar Sunar, Cost Accountant having experience of more than 41+ years and is specialized in providing services in Cost Accounting, Cost Audit, Indirect Taxes and other related services</p>	<p>Name of Auditor: M/s. R Miglani & Co., Company Secretaries</p> <p>Office Address: 207, D.R. Chambers, D.B. Gupta Road, Karol Bagh, New Delhi-110005</p> <p>Email Id: csrajnigmiglani@gmail.com</p> <p>Field of Experience: M/s. R Miglani & Co., Company Secretaries having experience of more than 11+ years and is specialized in providing services in Corporate Law, Restructuring and other related services</p>	<p>Name of Auditor: M/s. Malik S. & Co., Chartered Accountants</p> <p>Office Address: 1/101, LGF, Old Rajinder Nagar, Sir Ganga Ram Hospital Marg, New Delhi-110060</p> <p>Email Id: sm@mscompany.in</p> <p>Field of Experience: M/s Malik S. & Co, Chartered Accountants having more than 40+ years of experience in the field of audit, taxation, corporate and project financing, due diligence and Internal Financial Control.</p>	<p>Name of Auditor: M/s Arora Gupta & Co., Chartered Accountants</p> <p>Office Address: 1035, Deva Ram Park, Tri Nagar, New Delhi -110035</p> <p>Email Id: aroragupta2018@gmail.com</p> <p>Field of Experience: M/s Arora Gupta & Co, Chartered Accountants have an expertise in providing audit and assurance, finance, taxation, and regulatory services focusing on business excellence.</p>
4.	Disclosure of relationships between directors (in case of appointment of director) (if any)	-	-	-	-