



# KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



**KPI/PB/DEC/2024/592**

Date: December 20, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: 542323**

**Symbol: KPIGREEN**

**Sub.: Submission of Voting Results of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed details of voting result of the Postal Ballot which was conducted only through electronic means for the businesses contained in the postal ballot Notice dated November 14, 2024 issued by the Company.

We are also enclosing the Scrutinizer Report on E-voting conducted in pursuant to the Section 108 of the Companies Act, 2013 and other applicable provisions and Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014. The above are also being uploaded on the website of the Company.

Based on the Scrutinizer's Report, the business items as mentioned in the Notice of the Postal Ballot have been passed with requisite majority.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For KPI Green Energy Limited**

**Rajvi Upadhyay**

**Company Secretary & Compliance Officer**

Encl.: as above

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### General information about company

Scrip code	542323
NSE Symbol	KPIGREEN
MSEI Symbol	NOTLISTED
ISIN	INE542W01025
Name of the company	KPI Green Energy Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-12-2024
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	Chirag Shah
Firms Name	Chirag Shah & Associate
Qualification	CS
Membership Number	5545
Date of Board Meeting in which appointed	14-11-2024
Date of Issuance of Report to the company	20-12-2024

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Voting results	
Record date	15-11-2024
Total number of shareholders on record date	285636
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>4</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CAPITALIZE RESERVES OF THE COMPANY AND TO ISSUE BONUS EQUITY SHARES				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64018491	64015299	99.9950	64015299	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		64018491	64015299	99.9950	64015299	0	100.0000
Public-Institutions	E-Voting	13997580	5683445	40.6031	4367628	1315817	76.8482	23.1518
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		13997580	5683445	40.6031	4367628	1315817	76.8482
Public- Non Institutions	E-Voting	53244332	9867727	18.5329	9866692	1035	99.9895	0.0105
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		53244332	9867727	18.5329	9866692	1035	99.9895
<b>Total</b>		131260403	79566471	60.6173	78249619	1316852	98.3450	1.6550
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				INCREASE IN AUTHORISED SHARE CAPITAL AND AMENDMENT IN CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64018491	64015299	99.9950	64015299	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		64018491	64015299	99.9950	64015299	0	100.0000
Public-Institutions	E-Voting	13997580	5683445	40.6031	5659905	23540	99.5858	0.4142
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		13997580	5683445	40.6031	5659905	23540	99.5858
Public- Non Institutions	E-Voting	53244332	9867340	18.5322	9865015	2325	99.9764	0.0236
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		53244332	9867340	18.5322	9865015	2325	99.9764
<b>Total</b>		131260403	79566084	60.6170	79540219	25865	99.9675	0.0325
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				MATERIAL RELATED PARTY TRANSACTION(S) WITH K.P. ENERGY LIMITED				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64018491	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		64018491	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	13997580	5683445	40.6031	385230	5298215	6.7781	93.2219
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		13997580	5683445	40.6031	385230	5298215	6.7781
Public- Non Institutions	E-Voting	53244332	7651306	14.3702	7574678	76628	98.9985	1.0015
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		53244332	7651306	14.3702	7574678	76628	98.9985
<b>Total</b>		131260403	13334751	10.1590	7959908	5374843	59.6930	40.3070
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				MATERIAL RELATED PARTY TRANSACTION(S) WITH KP GREEN ENGINEERING LIMITED (FORMERLY KNOWN AS K P BUILDCON PRIVATE LIMITED)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64018491	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		64018491	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	13997580	5683445	40.6031	385230	5298215	6.7781	93.2219
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		13997580	5683445	40.6031	385230	5298215	6.7781
Public- Non Institutions	E-Voting	53244332	9840290	18.4814	9778213	62077	99.3692	0.6308
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		53244332	9840290	18.4814	9778213	62077	99.3692
<b>Total</b>		131260403	15523735	11.8267	10163443	5360292	65.4703	34.5297
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





## CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118\_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rule 2014]

To,

The Chairperson

KPI GREEN ENERGY LIMITED

KP House, Near KP Circle, Opp. Ishwar Farm Junction,

BRTS, Canal Road, Bhatar, Althan, Surat, Surat City,

Gujarat, India, 395017

Dear Sir,

**Re : Report of Scrutinizer on passing of resolutions through Postal Ballot only by way of remote E-voting of KPI Green Energy Limited (" the Company")**

1. The Board of Directors of the Company, by Resolution passed on November 14, 2024 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated November 14, 2024.
2. In terms of the Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.20/2020 dated May 05, 2020, General Circular No.22/2020 dated 15 June, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 5, 2022, General Circular No.11/2022 dated December 28, 2022, General Circular No 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 (collectively referred to as the "MCA Circulars") the Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive the postal ballot notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at [www.kpigreenenergy.com](http://www.kpigreenenergy.com) and e-voting website at <https://www.evotingindia.com/> and was also available on the website of stock exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

3. We submit our report as under:
4. The Notice of Postal Ballot dated November 14, 2024 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on November 15, 2024 in compliance with the above referred MCA Circulars.
5. The Company has completed the dispatch of Postal Ballot Notice by email on November 18, 2024. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement in The Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, November 19, 2024.
6. The Company has offered E-voting through Central Depository Services (India) Limited ("CDSL") and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 9.00 a.m. on Wednesday November 20, 2024 and ended at 5.00 p.m. on Thursday December 19, 2024.
8. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Mr. Harsh Raval who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com/>.
9. A Summary of postal ballot through E-voting is given below

**Resolution No. 1 :****TO CAPITALIZE RESERVES OF THE COMPANY AND TO ISSUE BONUS EQUITY SHARES**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	941	79608128	60.65%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	920	78249619	59.61%	98.34%
c)	E-Voting ballot dissent (against) for the Resolution	24	1316852	1.00%	1.66%
d)	E-Voting ballot Abstained from voting	0	0	-	-
e)	Total valid votes exercised (b+c)	941*	79566471	60.62%	100.00%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>920</b>	<b>78249619</b>	<b>59.61%</b>	<b>98.34%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>24</b>	<b>1316852</b>	<b>1.00%</b>	<b>1.66%</b>
Since total votes polled in favour of the resolution is 98.34 % and total votes polled against the resolution is 1.66%, <b>resolution has been passed as Ordinary Resolution</b>					

\*Out of the aforesaid equity shareholders who voted for the resolution and against the resolution, respectively, 3 equity shareholders have partially voted for the resolution and partially against the resolution. Therefore, for the purpose of numbers the said 3 equity shareholders have been considered only once. Thus, 941 equity shareholders in number (920+24 = 944 - 3 = 941) voted during the remote e-voting.

\*1 equity shareholder less voted by 41657 shares

**Resolution No. 2 :****INCREASE IN AUTHORISED SHARE CAPITAL AND AMENDMENT IN CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	941	79608128	60.65%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	915	79540219	60.60%	99.97%
c)	E-Voting ballot dissent (against) for the Resolution	20	25865	0.02%	0.03%
d)	E-Voting ballot Abstained from voting	6	387	-	-
e)	Total valid votes exercised (b+c)	935	79566084	60.62%	100.00%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>915</b>	<b>79540219</b>	<b>60.60%</b>	<b>99.97%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>20</b>	<b>25865</b>	<b>0.02%</b>	<b>0.03%</b>
Since total votes polled in favour of the resolution is 99.97% and total votes polled against the resolution is 0.03%, <b>resolution has been passed as Ordinary Resolution</b>					
* 1 equity shareholder less voted by 41657 shares					

**Resolution No. 3 :****MATERIAL RELATED PARTY TRANSACTION(S) WITH K.P. ENERGY LIMITED:**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	941	79608128	60.65%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	840	7959908	6.06%	59.69%
c)	E-Voting ballot dissent (against) for the Resolution	84	5374843	4.09%	40.31%
d)	E-Voting ballot Abstained from voting	21	66231720	-	-
e)	Total valid votes exercised (b+c)	920*	13334751	10.16%	100.00%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>840</b>	<b>7959908</b>	<b>6.06%</b>	<b>59.69%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>84</b>	<b>5374843</b>	<b>4.09%</b>	<b>40.31%</b>

Since total votes polled in favour of the resolution is 59.69% and total votes polled against the resolution is 40.31%, **resolution has been passed as Ordinary Resolution**

\*Out of the aforesaid equity shareholders who voted for the resolution and against the resolution, respectively, 4 equity shareholders have partially voted for the resolution and partially against the resolution. Therefore, for the purpose of numbers the said 4 equity shareholders have been considered only once. Thus, 920 equity shareholders in number (840 + 84 = 924 - 4 = 920) voted during the remote e-voting.

\*1 equity shareholder less voted by 41657 shares

