

July 31, 2024

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol: CSLFINANCE	BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code: 530067
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Dear Sir/Ma'am,

Sub: Outcome of Board Meeting of CSL Finance Limited held on July 31, 2024

With reference to the captioned subject and in terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e., Wednesday, July 31, 2024; has inter-alia considered and transacted the following businesses:

a) Approved the Un-Audited Financial Results of the Company along with the Limited Review Report given by M/s. S.P. Chopra & Co, Chartered Accountants, Delhi, Statutory Auditors of the Company for the quarter ended June 30, 2024 as reviewed and recommended by the Audit Committee are attached as Annexure A.

The Reports of Auditors are self-explanatory with unmodified opinion with respect to the Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

b) Appointment of Mr. Atul Kumar Agrawal as Chief Compliance Officer ('CCO') of the Company as per RBI Circular dated April 11, 2022 having reference number.DoS.CO.PPG./SEC.01/11.01.005/2022-23 based on recommendation of Nomination and Remuneration Committee.

c) Appointment of Mr. Nikhil Singh as Chief Information Security Officer ('CISO') of the Company pursuant to RBI Master Direction on Information Technology Governance, Risk, Controls and Assurance Practices dated November 07, 2023 based on recommendation of Nomination and Remuneration Committee.

The details of such appointments are enclosed as Annexure B and C.



CIN: L74899DL1992PLC051462

This disclosure along with the enclosures shall be made available on the website of the Company viz. www.csloffinance.in.

The meeting of Board of Directors commenced at 12:30 pm and concluded at 02:30 pm
We request you to kindly tqake the above information on your record.

Thanking you

Yours Faithfully,
For **CSL Finance Limited**

Rohit Gupta
Managing Director
(DIN: 00045077)

Encl: A/a

S. P. CHOPRA & CO.

Chartered Accountants

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Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of CSL Finance Limited,

1. Introduction

We have reviewed the accompanying Statement of **Unaudited Financial Results** (the 'Statement') of **CSL Finance Limited** (the 'Company') for the quarter ended June 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. P. Chopra & Co.**
Chartered Accountants
Firm Regn. No. 000346N


(Gautam Chaturvedi)
Partner

M. No. 524485

UDIN: 24524485BKEQWN3401

Place : Noida
Dated: July 31, 2024

CSL FINANCE LIMITED

CIN : L74899DL1992PLC051462

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024

(Amount in INR lacs, unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Revenue from operations				
Interest Income	4,677.53	4,462.02	3,126.77	15,371.62
Fees and commission income	373.05	149.81	316.73	959.44
Recoveries of financial assets written off	58.22	52.75	85.50	233.81
(I) Total Revenue from operations	5,108.80	4,664.58	3,529.00	16,564.87
(II) Other Income	26.86	27.97	19.69	93.62
(III) Total Income (I+II)	5,135.66	4,692.55	3,548.69	16,658.49
Expenses				
Finance Costs	1,425.79	1,345.82	946.07	4,293.87
Fees and commission expense	13.76	10.71	8.41	25.86
Impairment on financial instruments	361.94	117.86	108.79	515.08
Employees Benefit Expenses	619.81	554.08	466.51	2,157.04
Depreciation, amortization and impairment	38.71	36.06	31.49	137.75
Other Expenses	210.34	288.87	168.63	969.29
(IV) Total Expenses	2,670.35	2,353.40	1,729.90	8,098.89
(V) Profit before tax (III-IV)	2,465.31	2,339.15	1,818.79	8,559.60
Tax Expense:				
Current Tax	633.71	518.81	472.37	2,179.34
Earlier year Taxes	-	2.16	-	29.79
Deferred Tax	(17.23)	(39.23)	21.63	14.26
(VI) Income Tax Expense	616.48	481.74	494.00	2,223.39
(VII) Profit after tax (V-VI)	1,848.83	1,857.41	1,324.79	6,336.21
Other Comprehensive Income / (Loss)				
Items that will not be reclassified to profit & loss				
(i) Remeasurement gain / (loss) of defined benefit plan	-	(9.26)	-	(9.26)
(ii) Tax on above	-	2.33	-	2.33
(VIII) Total other Comprehensive (Loss), net of tax	-	(6.93)	-	(6.93)
(IX) Total Comprehensive Income for the period (VII+VIII)	1,848.83	1,850.48	1,324.79	6,329.28
Paid up Equity share capital (Face Value of Rs 10/- each)	2,245.55	2,243.62	2,035.47	2,243.62
Other Equity	-	-	-	45,239.09
(X) Earning per Equity Share				
Basic	8.12	8.15	6.39	28.60
Diluted	8.03	8.13	6.35	28.27




Notes:

1. These financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors in their respective meetings held on July 31, 2024.
2. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, the other relevant provision of the Companies Act, 2013 and the Master Directions / Guidelines issued by Reserve Bank of India as applicable and relevant to Non-Banking Financial Companies, as amended from time to time.
3. The Company is primarily engaged in the business of providing loans to Small and Medium Enterprises and other enterprises and has no overseas operations / units and as such, no segment reporting is required under Indian Accounting Standard for Operating Segments (Ind AS 108).
4. The figures for the quarter ended March 31, 2024, as reported in the financial results, are balancing figures of audited financial results for year ended March 31, 2024 and published year to date figures for the nine months ended December 31, 2023 which were subjected to limited review by the statutory auditors.
5. Figures for the previous period/s have been re-grouped, wherever necessary, to make them comparable with the current period.



For and on behalf of the Board of Directors


(Rohit Gupta)
Managing Director
DIN: 00045077



Date: 31.07.2024

Place: Noida.

Annexure B
Brief Profile: Mr. Atul Kumar Agarwal

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	In terms of the RBI Scale Based Regulation (SBR) for NBFCs dated October 22, 2021 read with RBI's circular having Ref.No.DoS.CO.PPG./SEC.01/11.01.005/2022-23 dated April 11, 2022 (Compliance Function and Role of Chief Compliance Officer (CCO) – NBFCs) the Company is required to appoint Chief Compliance Officer. Accordingly, Mr. Atul Kumar Agarwal, has been appointed as Chief Compliance Officer.
Date of appointment/ cessation (as applicable) and Term of Appointment	Date of Appointment: w.e.f., July 31, 2024 Term of Appointment: 3 year
Brief Profile	<p>Mr. Atul embarked on his professional journey in January 2003 after qualifying as a Chartered Accountant. In 2007, he transitioned to the industry to broaden his expertise and joined a diverse business group engaged in sectors including NBFC, Education, Aviation, Real Estate, and Passenger Vehicle Dealership. He was instrumental in raising debt for NBFC & Education Vertical. Later on, he was promoted to Chief Financial Officer of the listed NBFC of the group wherein he was handling the AUM of INR 25000 million with bank borrowings of over INR 15000 million. He was instrumental in the conversion of NBFC financial from Indian GAAP to IND-AS.</p> <p>At CSL, He has been involved in ensuring compliance with the Reserve Bank of India (RBI) regulations, including adherence to the RBI's prudential norms, capital adequacy requirements, and guidelines for asset classification and provisioning.</p>
Disclosure of relationships between directors (in case of appointment of a director)	NA

Annexure C
Brief Profile: Mr. Nikhil Singh

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Pursuant to RBI Master Direction on Information Technology Governance, Risk, Controls and Assurance Practices dated 7 November 2023), the Company is required to appoint Chief Information Security Officer. Accordingly, Mr. Nikhil Singh has been appointed as CISO.
Date of appointment/ cessation (as applicable) and Term of Appointment	Date of Appointment: w.e.f., July 31, 2024 Term of Appointment: 3 year
Brief Profile	Mr. Nikhil is a seasoned professional with over 18 years of experience in the Banking, Financial Services, and Insurance (BFSI) sector. He also has experience in the field of software and service domain. His diverse career spans institutions such as ICICI Bank, HDFC Bank, and CSL Finance. As the Head of Business Operations and Data Analytics at CSL Finance, he drives innovation in retail lending, leveraging data-driven insights for strategic decision-making. Certified in KYC, AML, and SAP Loans Management.
Disclosure of relationships between directors (in case of appointment of a director)	NA