



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/24-25/184

November 22, 2024

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: RAYMOND

Dear Sir/Madam

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received an email from BSE Limited ("BSE") and letter from National Stock Exchange of India Limited ("NSE") both dated November 21, 2024, levying fine of Rs. 4,67,000 individually by both BSE and NSE for non-compliance with certain provisions of Listing Regulations and directing the Company to place the details of said non-compliances before the Board in the next Board Meeting for its comments.

Details as required under Regulation 30 of Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for non-compliances as identified by BSE and NSE are enclosed as **Annexure A** and **Annexure B** respectively.

In relation to non-compliance of Regulation 17(1) with respect to the composition of the Board of Directors, we wish to inform that the Company had shortlisted one candidate for the position of women Independent Director well in advance, however, such director expressed her inability to accept this position at the time of formalization of her candidature. Thereafter, the Company issued a formal mandate to a placement agency who provides assistance in identifying, evaluating, shortlisting and finalization of candidate for the said position. Thereafter, the Company has met nine potential directors, however, haven't found suitable candidates with relevant experience. One such meeting is planned in the next week as well. The Company gives utmost priority to compliance with all the applicable Laws and Regulations including Regulation 17 of the Listing Regulations. Our efforts in this direction also corroborate the same.



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
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In the interim, the Company will pay the required fine under protest and file reply with exchanges clarifying it's position and waiver of fines imposed. The letter does not reflect the correct information about composition of the Committees.

Thanking you.

Yours faithfully,
For Raymond Limited

Rakesh Darji
Company Secretary

Encl.: as above



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Annexure A

a)	name of the authority	BSE Limited
b)	nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 4,67,000 has been levied by BSE Limited
c)	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 21, 2024
d)	details of the violation(s)/contravention(s) committed or alleged to be committed	Non-compliance with provisions of Regulation 17(1), 19(1)/19(2), 20(2)/20(2A) and 21(2) of Listing Regulations
e)	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact



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Annexure B

a)	name of the authority	National Stock Exchange of India Limited ("NSE")
b)	nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 4,67,000 has been levied by NSE
c)	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 21, 2024
d)	details of the violation(s)/contravention(s) committed or alleged to be committed	Non-compliance with provisions of Regulation 17(1), 19, 20 and 21(2) of Listing Regulations
e)	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact

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