

CINELINE

MOVIE MAX

04th February, 2025

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051,
Maharashtra, India.

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001,
Maharashtra, India.

Script Symbol: CINELINE

Script Code: 532807

Subject: : Integrated Filing (Financials) for Quarter and Nine-Months ended December 31, 2024

Dear Sir / Madam,

Pursuant to SEBI Circular **No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185** dated December 31, 2024 read with BSE Circular No. 20250102-4 and NSE Circular No. **NSE/CML/2025/02** dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

The above information will also be made available on the website of the Company at

[Movie Max](#)

Kindly take this prior intimation communication on your record and disseminate.

Thankyou.

For and on behalf of **Cineline India Limited**

Mr. Rasesh Kanakia

Executive Director & Chairperson of the Company
(DIN: 00015857)

Enclosure: As stated above.

Cineline India Limited

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp Garware, Vile Parle (E), Mumbai- 400057
(India). Tel.: +91-22-3502 3666 / 3502 3777, Email: investor@cineline.co.in, Corporate Identity Number
(CIN): L92142MH2002PLC135964; www.moviemax.co.in

kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 of Cinline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of
Cinline India Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Cinline India Limited ('the Company') for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

D. Divesh Shah

Divesh Shah

Partner

ICAI Membership No: 168237

UDIN: 25168237BMIOJM6650



Place: Mumbai

Date: 3 February 2025

Standalone statement of unaudited financial results for the quarter and nine months ended 31 December 2024

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2024 (Unaudited)	30 Sep 2024 (Unaudited)	31 Dec 2023 (Unaudited) (Restated) (Refer Note 4)	31 Dec 2024 (Unaudited)	31 Dec 2023 (Unaudited) (Restated) (Refer Note 4)	31 Mar 2024 (Audited) (Restated) (Refer Note 4)
	Revenue						
I	Revenue from operations	6,330.58	5,583.66	5,219.61	15,561.51	15,258.10	18,961.06
II	Other income	39.08	30.18	212.57	114.05	480.33	584.50
III	Total Income (I + II)	6,369.66	5,613.84	5,432.18	15,675.56	15,738.43	19,545.56
	Expenses						
	Movie exhibition cost	1,918.94	1,583.38	1,607.85	4,460.18	4,582.45	5,611.12
	Consumption of food and beverages	373.43	362.33	280.73	995.72	897.13	1,159.16
	Power and fuel	442.15	417.98	369.89	1,295.68	1,185.48	1,522.46
	Employee benefits expense	458.60	447.67	420.58	1,332.42	1,178.82	1,596.88
	Finance costs	682.94	727.95	701.54	2,126.84	2,135.16	2,869.29
	Depreciation & impairment expenses	681.47	550.60	497.45	1,775.16	1,465.37	2,007.64
	Other expenses	1,659.33	1,434.42	1,387.70	4,343.37	3,736.25	4,960.75
	Total Expenses (IV)	6,216.86	5,524.33	5,265.75	16,329.37	15,180.66	19,727.30
V	Profit/(Loss) before exceptional item and tax (III - IV)	152.80	89.51	166.43	(653.81)	557.77	(181.74)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	152.80	89.51	166.43	(653.81)	557.77	(181.74)
VIII	Tax expense						
	Current tax	-	-	27.58	-	95.03	-
	MAT credit Reversal/(Credit)	-	-	(16.30)	-	(91.37)	-
	Deferred tax charge/ (Credit)	41.06	23.32	35.55	(158.25)	245.84	64.99
	(Excess)/Short provision for tax of earlier year	-	-	-	-	(182.94)	(22.38)
IX	Profit/(Loss) from continuing operations (VII-VIII)	111.74	66.19	119.60	(495.56)	491.21	(224.35)
	Profit/(Loss) from discontinued operation	(3.58)	23.69	25.19	42.51	69.22	92.05
	Tax on discontinued operation	0.69	(5.82)	(4.17)	(10.70)	(11.79)	(23.17)
X	Profit/(Loss) from discontinued operation after tax	(2.88)	17.87	21.02	31.81	57.43	68.88
XI	Profit/(Loss) for the period (IX + X)	108.85	84.06	140.62	(463.75)	548.64	(155.47)
XII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or (loss)	7.42	0.42	6.53	15.41	20.93	23.94
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(1.86)	(0.10)	(1.64)	(3.85)	(5.23)	(5.99)
	B (i) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
XIII	Total comprehensive income for the period (XI +XII)	114.41	84.38	145.51	(452.19)	564.34	(137.52)
XIV	Paid up equity share capital	1,713.32	1,713.32	1,713.32	1,713.32	1,713.32	1,713.32
XV	Other equity (excluding revaluation reserve)	-	-	-	-	-	17,535.72
	Earnings per equity share of ₹ 5 each						
	Basic-from continuing operations (Not annualised)	0.33	0.19	0.37	(1.45)	1.54	(0.69)
	Diluted-from continuing operations (Not annualised)	0.33	0.19	0.37	(1.45)	1.54	(0.69)
	Basic and diluted-from discontinued operations (Not annualised)	(0.01)	0.05	0.06	0.09	0.18	0.21



Cineline India Limited

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp. Garware, Vile Parle (E), Mumbai- 400057

CIN L92142MH2002PLC135964

Notes to the standalone results for the quarter and nine months ended 31 December 2024

- 1 The above results for the quarter and nine months ended 31 December 2024 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 03 February 2025.
- 2 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 3 The convertible warrant holder's to whom 27,00,000 warrants of the Company were allotted on 19 July 2022 on preferential basis at issue price of ₹ 130 each warrant had exercised the option by paying the warrant exercise price of ₹ 55 per warrant totalling to ₹ 1485.00 lakhs during previous year and accordingly warrants were converted into equal number of equity shares on 23 October 2023 and 11 December 2023.
- 4 The Company intends selling its entire investment in R&H Spaces Private Limited, a material wholly owned subsidiary of the Company, to prospective buyers as may be identified and approved by the Board or its duly appointed committee. The same has been approved by the shareholders in the Extra Ordinary General Meeting held on 19 June, 2024. Accordingly as required by Ind AS 105, the same has been classified as " Non- Current Assets held for sale". The previous year comparatives have also been restated to take impact for the same.
- 5 The shareholders have approved issuance of 38,46,153 Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of ₹5/- ("Equity Share") each ("Warrants") at a price (including the Warrant subscription price and the Warrant exercise price) of ₹117 each payable in cash ("Warrant Issue Price"), aggregating upto ₹44,99,99,901/- in the Extra Ordinary General Meeting held on 8 January 2025. We have received the warrant subscription money and accordingly warrants have been allotted on 3 February, 2025.



For Cineline India Limited

Rasesh B. Kanakia
Chairman
DIN: 00015857

Place: Mumbai

Date : 3 February 2025



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited consolidated financial results for the quarter ended 31st December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 of Cineline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Members of
Cineline India Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Cineline India Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Cineline India Limited	Parent Company
R&H Spaces Private Limited	Wholly Owned Subsidiary



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Transquare Realty Private Limited	Wholly Owned Subsidiary
Cineline Realty Private Limited	Wholly Owned Subsidiary (Till July 2024)
Cineline Industries Private Limited	Wholly Owned Subsidiary (Till July 2024)

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the interim financial results of three subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil and Rs. 5 Lakhs, total net profit/(loss) after tax of Rs. (0.43) Lakhs and Rs. 4.19 Lakhs and total comprehensive profit/(loss) of Rs. (0.43) Lakhs and Rs. 4.19 Lakhs for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Divesh B Shah

Divesh B Shah

Partner

ICAI Membership No: 168237

UDIN: 25168237BMIOJN5255

Place: Mumbai

Date: 03 February 2025



Consolidated statement of unaudited financial results for the quarter and nine month ended 31 December 2024

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31 Dec 2024 (Unaudited)	30 Sep 2024 (Unaudited)	31 Dec 2023 (Unaudited) (Restated) (Refer Note 4)	31 Dec 2024 (Unaudited)	31 Dec 2023 (Unaudited) (Restated) (Refer Note 4)	31 Mar 2024 (Audited) (Restated) (Refer Note 4)
	Revenue						
I	Revenue from operations	6,330.58	5,583.66	5,219.61	15,561.51	15,258.10	18,961.05
II	Other income	39.08	33.94	209.79	115.12	471.98	573.79
III	Total income (I + II)	6,369.66	5,617.60	5,429.40	15,676.63	15,730.08	19,534.84
IV	Expenses						
	Movie exhibition cost	1,918.94	1,583.38	1,607.85	4,460.18	4,582.45	5,611.12
	Consumption of food and beverages	373.43	362.33	280.73	995.72	897.13	1,159.16
	Power and fuel	442.15	417.98	369.89	1,295.68	1,185.48	1,522.46
	Employee benefits expense	458.60	447.67	420.58	1,332.42	1,178.82	1,596.88
	Finance costs	682.94	727.95	692.83	2,126.84	2,126.46	2,869.29
	Depreciation & impairment expenses	681.47	550.60	497.48	1,775.16	1,465.38	2,007.64
	Other expenses	1,659.33	1,434.46	1,384.92	4,340.72	3,727.90	4,950.03
	Total expenses (IV)	6,216.86	5,524.37	5,254.28	16,326.72	15,163.62	19,716.58
V	Profit/(Loss) before exceptional item and tax (III - IV)	152.80	93.23	175.12	(650.09)	566.46	(181.74)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	152.80	93.23	175.12	(650.09)	566.46	(181.74)
VIII	Tax expense						
	Current tax	-	-	31.75	-	106.82	-
	MAT credit Reversal/(Credit)	-	-	(16.30)	-	(91.37)	-
	Deferred tax charge/ (Credit)	29.67	29.14	35.56	(158.25)	245.84	64.99
	Excess/(Short) provision for tax of earlier year	-	-	-	-	(182.94)	(22.38)
IX	Profit/(Loss) for the period from continuing operations(VII -VIII)	123.13	64.09	124.11	(491.84)	488.11	(224.35)
	Profit/(Loss) from discontinued operation (refer note 4)	398.72	(14.92)	75.34	181.95	(326.28)	(192.93)
	Tax on discontinued operation	(70.81)	42.03	(36.03)	(202.14)	33.94	(36.67)
X	Profit/(Loss) from discontinued operation after tax	327.91	27.11	39.31	(20.19)	(292.34)	(229.60)
XI	Profit/(Loss) for the period (IX + X)	451.04	91.20	163.42	(512.03)	195.77	(453.95)
XII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or (loss) pertains to continuing operations	7.42	0.42	6.54	15.41	20.93	23.94
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(1.86)	(0.11)	(1.63)	(3.85)	(5.23)	(5.99)
	B (i) Items that will not be reclassified to profit or (loss) pertains to discontinuing operations	(1.44)	(1.43)	4.82	(4.30)	14.46	3.96
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	0.36	0.36	(1.21)	1.08	(3.62)	(0.99)
	C (i) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
XIII	Total comprehensive income for the period (XI +XII)	455.52	90.44	171.94	(503.69)	222.31	(433.03)
XIV	Paid up equity share capital	1,713.32	1,713.32	1,578.32	1,713.32	1,578.32	1,713.32
XV	Other equity (excluding revaluation reserve)						13,233.52
	Earnings per equity share of ₹ 5 each						
	Basic and Diluted from continuing operations (Not annualised)	0.36	0.19	0.38	(1.44)	1.53	(0.69)
	Diluted-from continuing operations (Not annualised)	0.36	0.19	0.38	(1.44)	1.53	(0.69)
	Basic and diluted-from discontinued operations (Not annualised)	0.96	0.08	0.12	(0.06)	(0.92)	(0.71)



Notes to the unaudited consolidated results for the quarter and nine months ended 31 December 2024

1. Segment-wise revenue, result and capital employed

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended			Nine Month ended		
		31 Dec 2024 (Unaudited)	30 Sep 2024 (Unaudited)	31 Dec 2023 (Unaudited)	31 Dec 2024 (Unaudited)	31 Dec 2023 (Unaudited)	31 Mar 2024 (Audited)
1	Segment Revenue						
A	Cinema exhibition	6,330.58	5,583.66	5,219.61	15,561.51	15,258.10	18,961.05
C	Discontinued operations	1,688.75	1,176.24	1,664.97	4,213.53	4,152.99	5,820.81
D	Unallocated	-	-	-	-	-	-
	Total Income From Operations	8,019.33	6,759.90	6,884.58	19,775.04	19,411.09	24,781.86
	Less: Revenue from discontinued operations	1,688.75	1,176.24	1,664.97	4,213.53	4,152.99	5,820.81
	Segment revenue from continuing operations	6,330.58	5,583.66	5,219.61	15,561.51	15,258.10	18,961.05
2	Segment Result Profit/(Loss) before tax and interest						
A	Cinema exhibition	835.74	817.40	831.14	1,461.00	2,581.48	2,536.55
C	Discontinued operations	743.00	328.33	411.84	1,215.20	624.21	(192.93)
D	Unallocated	-	3.76	-	3.76	-	-
	Total	1,578.74	1,149.49	1,242.98	2,679.96	3,205.69	2,343.62
	Less: Result from discontinued operations	743.00	328.33	411.84	1,215.20	624.21	(192.93)
	Less: Interest	682.94	727.95	692.83	2,126.84	2,126.46	2,869.29
	Add: Unallocable revenue net of expenditures	-	0.02	36.81	11.99	111.45	151.00
	Total profit before exceptional item and tax	152.80	93.23	175.12	(650.09)	566.47	(181.74)
3	Segment Assets						
A	Cinema exhibition	29,559.32	25,810.62	26,102.65	29,559.32	26,102.65	25,863.55
B	Discontinued operations	31,177.24	30,829.14	-	31,177.24	-	-
C	Hospitality	-	-	31,637.64	-	31,637.64	31,323.98
D	Unallocated	-	-	1,120.85	-	1,120.85	550.40
	Total	60,736.56	56,639.76	58,861.14	60,736.56	58,861.14	57,737.93
4	Segment Liabilities						
A	Cinema exhibition	30,131.50	30,400.59	30,481.42	30,131.50	30,481.42	30,274.37
B	Discontinued operations	16,161.90	12,251.64	-	16,161.90	-	-
C	Hospitality	-	-	12,777.52	-	12,777.52	12,513.40
D	Unallocated	-	-	-	-	-	3.32
	Total	46,293.39	42,652.13	43,258.94	46,293.40	43,258.93	42,791.09



Cineline India Limited

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp. Garware, Vile Parle (E), Mumbai- 400057
CIN L92142MH2002PLC135964

Notes to the unaudited consolidated results for the quarter and nine months ended 31 December 2024

- 2 The above results for the quarter and nine months ended 31 December 2024 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 03 February 2025.
- 3 The convertible warrant holder's to whom 27,00,000 warrants of the Company were allotted on 19 July 2022 on preferential basis at issue price of ₹ 130 each warrant had exercised the option by paying the warrant exercise price of ₹ 55 per warrant totalling to ₹ 1485.00 lakhs during previous year and accordingly warrants were converted into equal number of equity shares on 23 October 2023 and 11 December 2023.
- 4 The Company intends selling its entire investment in R&H Spaces Private Limited, a material wholly owned subsidiary of the Company, to prospective buyers as may be identified and approved by the Board or its duly appointed committee. The same has been approved by the shareholders in the Extra Ordinary General Meeting held on 19 June, 2024. Accordingly as required by Ind AS 105, the same has been classified as " Non- Current Assets held for sale". The previous year comparatives have also been restated to take impact for the same.
- 5 The shareholders have approved issuance of 38,46,153 Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of ₹5/- ("Equity Share") each ("Warrants") at a price (including the Warrant subscription price and the Warrant exercise price) of ₹117 each payable in cash ("Warrant Issue Price"), aggregating upto ₹44,99,99,901/- in the Extra Ordinary General Meeting held on 8 January 2025. We have received the warrant subscription money and accordingly warrants have been allotted on 3 February, 2025

Place: Mumbai
Date : 3 February 2025



For Cineline India Limited

Rasesh B. Kanakia
Chairman
DIN: 00015857

