

IWL: NOI: 2024

29th July, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Sale of 9 newly incorporated wholly owned subsidiaries to Resco Global Wind Services Private Limited, a wholly owned subsidiary

Ref: Disclosure of Material Event/ Information under Regulations 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that as a part of business restructuring, the Company has entered into share purchase agreements today i.e. on 29th July, 2024, to sell the entire issued and paid-up equity share capital of its below mentioned 9 (nine) recently incorporated wholly owned subsidiaries, as detailed below, to Resco Global Wind Services Private Limited, a wholly owned subsidiary of the Company, for cash consideration, at par.

S.No. Name of Subsidiary

1. Dangri Wind Energy Private Limited
2. Dharvi Kalan Wind Energy Private Limited
3. Junachay Wind Energy Private Limited
4. Kadodiya Wind Energy Private Limited
5. Lakhapar Wind Energy Private Limited
6. Ghanikhedi Wind Energy Private Limited
7. Amiya Wind Energy Private Limited
8. Laxmansar Wind Energy Private Limited
9. Pokhran Wind Energy Private Limited

Consequent upon the said sale, the aforementioned wholly owned subsidiaries shall become the step-down subsidiaries of the Company.

The requisite details/ disclosures as required under Regulation 30 of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD/PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure A**.



We request you to take the above information on record.

Thanking You
Yours faithfully,
For **Inox Wind Limited**

Deepak Banga
Company Secretary

Encl.: a/a



Annexure A

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:

S.No	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Please refer Annexure-1
b)	Date on which the agreement for sale has been entered into;	29 th July, 2024
c)	The expected date of completion of sale/disposal;	On or before 31 st August, 2024
d)	Consideration received from such sale/disposal;	The equity shares of the target entities are being sold by the Company at face value of Rs.10/- each for cash consideration.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Resco Global Wind Services Private Limited (RESCO), a wholly owned subsidiary company, is buyer of all the target companies. RESCO does not belong to promoter/promoter group of the Company.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes. The transaction is being done at arm's length.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



Annexure -1

Sr. No.	Name of Subsidiary	Date of Incorporation	Paid-up share capital	Turnover or revenue or income and net worth contributed by such
1.	Dangri Wind Energy Private Limited	3 rd June 2024	Rs. 1 Lakh	All the target companies are newly incorporated, and are yet to commence their business.
2.	Dharvi Kalan Wind Energy Private Limited	3 rd June 2024	Rs. 1 Lakh	
3.	Junachay Wind Energy Private Limited	3 rd June 2024	Rs. 1 Lakh	
4.	Kadodiya Wind Energy Private Limited	5 th June 2024	Rs. 1 Lakh	
5.	Lakhapar Wind Energy Private Limited	12 th June 2024	Rs. 1 Lakh	
6.	Ghanikhedi Wind Energy Private Limited	13 th June 2024	Rs. 1 Lakh	
7.	Amiya Wind Energy Private Limited	13 th June 2024	Rs. 1 Lakh	
8.	Laxmansar Wind Energy Private Limited	13 th June 2024	Rs. 1 Lakh	
9.	Pokhran Wind Energy Private Limited	25 th June, 2024	Rs. 1 Lakh	

