

# RISHI LASER LIMITED



Registered Office: 612, Veena Killedar Industrial Estate, 10-14 Pais Street, Byculla (w), Mumbai 400 011.

Tel.: +91 22 2307 5677, 4585, 2307 4897 Fax: +91 22 2308 0022

Email: [rlcl.mumbai@rishilaser.com](mailto:rlcl.mumbai@rishilaser.com), Website: [www.rishilaser.com](http://www.rishilaser.com)

CIN: L99999MH1992PLC066412

**7<sup>th</sup> November, 2024**

**RLL/62/2024-25**

To,  
Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street  
Mumbai- 400 001

Ref: SCRIP-526861  
ISIN: INE988D01012

## Sub: Intimation under Regulation 30 of SEBI Listing Regulations, 2015

Pursuant to Regulation 30 of Listing Regulations, 2015, we wish to inform you that the Securities Allotment Committee of Board of Directors of Rishi Laser Limited ("the Company") at its meeting held today i.e. 7<sup>th</sup> November, 2024 have approved the following:

Allotment of 8,00,000 (Eight Lakhs) Equity Share Warrants ("Warrants") to the below mentioned allottees at an issue price of Rs. 150/- per warrant including premium of Rs. 140/- per share for each warrant with a right to the warrant holder to apply for and be allotted 1 (one) Equity Share of the face value of Rs. 10/- each of the Company within a period of 18 (eighteen) months from the date of allotment of the warrants, aggregating to Rs. 12,00,00,000/- (Twelve crores only). The Company has received an upfront amount of Rs. 3,00,00,000/- (Three Crores only) i.e. 25% of issue price.

Sr. No.	Name of the allottees	No. of Equity Share Warrants allotted on preferential basis
1.	HARSHAD PATEL	1,25,000
2.	GEETHA MERLECHA	75,000
3.	RATHAN JEEVRAJ (HUF)	25,000
4.	KAPIL INVESTMENTS	50,000
5.	SHOBHA BUSINESSES LLP	90,000
6.	RAKESH GARG	10,000
7.	AMIT BHUTRA	1,00,000
8.	MAA KAARNI	1,00,000
9.	CHAMPALAL JAIN	2,25,000
	<b>TOTAL</b>	<b>8,00,000</b>

The Company has received in principle approval from BSE for issue of the aforesaid equity share warrants on preferential basis on 6<sup>th</sup> November, 2024.

Each of the warrants, so allotted, is convertible into one fully paid-up equity share of face value of Rs. 10/- (Rupees Ten Only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 112.50/- per warrant (being 75% of the issue price

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per warrant) from the allottee at the time of allotment of equity shares pursuant to the exercise of the conversion option against each such warrant.

The disclosure required under Regulation 30 of the Listing Regulations read with SEBI Circular on continues disclosure SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, regarding the issue of equity share warrants on a preferential basis is enclosed as ***Annexure I***.

We request you to kindly take the above intimation on your records and treat this as a compliance with Regulation 30 of SEBI Listing Regulations, 2015.

The Board Meeting commenced at 2:30 p.m. and concluded at 3.40 p.m.

For **Rishi Laser Limited**

**Vandana Patel**  
**Company Secretary**

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## Annexure I

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023

Sr. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Equity Share Warrants
2.	Type of issuance	Preferential allotment
3.	Total number of securities proposed be issued or total amount for which securities will be issued (approx.)	Allotment of 8,00,000 (eight lakhs) Convertible Warrants, carrying a right to subscribe one Equity Share of Rs. 10/- (Rupees Ten only) each of the Company, per Warrant, for cash at an issue price of Rs. 150/- (Rupees One Hundred and Fifty Only) per Warrant including premium of Rs. 140/- (Rupees One Hundred and Forty Only) per Warrant, aggregating to Rs. 12,00,00,000/- (Rupees Twelve Crores only) to a Promoter and Strategic Investors (Non-Promoters)
4.	Name of the investors	<ol style="list-style-type: none"><li>1. HARSHAD PATEL</li><li>2. GEETHA MERLECHA</li><li>3. RATHAN JEEVRAJ (HUF)</li><li>4. KAPIL INVESTMENTS</li><li>5. SHOBHA BUSINESSES LLP</li><li>6. RAKESH GARG</li><li>7. AMIT BHUTRA</li><li>8. MAA KAARNI</li><li>9. CHAMPALAL JAIN</li></ol>
5.	Post allotment of securities  i) Outcome of the subscription	Upon allotment of 8,00,000 Equity Share Warrants there will be no change in the paid up capital of the company.  Bifurcation is as follows: (a) Existing share capital – 9192600 equity shares of face value of Rs.10/- per share aggregating to Rs. 91926000/- (b) Allotment of equity share warrants on preferential basis on 07.11.2024 - 8,00,000 (eight lakhs) Convertible Warrants at an issue price of Rs. 150/- (Rupees One Hundred and Fifty Only) per Warrant, upon receipt of 25% of the issue price (i.e. Rs. 37.50/- per warrant)

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		<p>aggregating to Rs. 3,00,00,000/- (Rupees Three Crores only) to a Promoter and Strategic Investors (Non-Promoters).</p> <p>Each of the warrants so allotted is convertible into one fully paid up equity share of face value of Rs. 10/- (rupees ten only) of the company in accordance with the SEBI ICDR Regulations 2018, on payment of the balance consideration of Rs. 112.50/- per warrant (being 75% of the issue price per warrant) from the allottee at the time of allotment of equity shares pursuant to the exercise of the conversion option against each such warrants.</p>
	ii) Issue price/allotted price (in case of convertibles)	Rs. 150/- (One hundred and fifty rupees only) per equity share warrant including a premium of Rs. 140/- (One hundred and forty rupees only) per equity share.
	iii) Number of investors	9 (nine)
6.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Allotment of 8,00,000 (eight lakhs) equity share warrants (“warrants”) at an issue price of Rs. 150/- (Rupees One Hundred and Fifty Only) per Warrant including premium of Rs. 140/- (Rupees One Hundred and Forty Only) per Warrant with a right to the warrant holder to apply for and be allotted 1 (one) equity share of the face value of Rs. 10/- each of the Company
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable