



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2024-25/28

Date: 08th November, 2024

To,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJDO1011

Sub: Receipt of Order from Dredging Corporation of India Limited for development and maintenance of fairway in various National Waterways in Barak River National Waterway-16 (NW-16) from Bhanga to Badarpur stretch

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended ("Listing Regulations"), we are pleased to inform you that the Knowledge Marine & Engineering Works Limited ("KMEW") has been awarded with a work order from Dredging Corporation of India Limited for development and maintenance of fairway in various National Waterways in Barak River National Waterway-16 (NW-16) from Bhanga to Badarpur stretch

The contract is for a period of three years and is valued at ₹ 39,53,00,000/- (Rupees Thirty-Nine Crore Fifty Three Lakh Rupees Only) inclusive of Taxes.

The details and information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure -I** Also find attached a copy of the Press Release with respect to same as **Annexure - II**.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer



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Annexure - I

Details required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD/ PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Dredging Corporation of India Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Development and Maintenance of fairway in various National Waterways in Barak River National Waterway-16 (NW-16) from Bhanga to Badarpur stretch
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Development and Maintenance of fairway in various National Waterways in Barak River National Waterway-16 (NW-16) from Bhanga to Badarpur stretch for 3 years.
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	Contract is for a period of Three (3) years
7.	Broad consideration or size of the order(s)/contract(s)	Contract is valued at 39,53,00,000/- (Rupees Thirty-Nine Crore Fifty-Three Lakh Rupees Only) inclusive of Taxes
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	The contract would not fall within related party transaction.

Press Release

KMEW Further Strengthens its Inland Waterways Portfolio with Maiden NW-16 Project

Mumbai, India, November 08, 2024: - Knowledge Marine & Engineering Works Ltd. (KMEW) (BSE: 543273) has been awarded a work order by the Dredging Corporation of India (DCI) for the 'Development and Maintenance of fairway in various National Waterways in Barak River (NW-16) from Bhanga to Badarpur. The contract is for a period of 3 years and is valued at ₹ 39,53,00,000 (Rupees Thirty Nine Crore Fifty Three Lakh Rupees Only) inclusive of taxes.

A major milestone has been achieved with the successful award of the maiden contract in the Barak River (NW-16). This marks a significant step in expanding operations into a new national waterway, further strengthening the company's position in the inland waterways sector. The contract, awarded by Dredging Corporation of India (DCI), highlights the company's reputation as a preferred partner, reflecting its strong execution capabilities and robust asset base. This achievement builds on the company's continuous success in securing projects, with a strong presence in NW-1 and now expanding into NW-16. There are 106 Additionally, the company has actively participated in multiple tenders floated by the Inland Waterways Authority of India (IWAI), positioning itself for further growth in the sector. These developments reinforce the company's commitment to enhancing India's inland waterway infrastructure.

The scope of work involves the development and maintenance of the fairway in Barak River (NW-16) for six months annually over a three-year period, covering stretch from Bhanga to Badarpur. Key activities include dredging, bandalling, channel marking, and river training to ensure safe and efficient navigation for vessels.

River Barak, designated as National Waterway-16 under the National Waterways Act, 2016, spans a total length of 121 km from Lakhipur to Bhanga. It is the second-largest river system in the North-Eastern Region, originating south of Kohima near the Nagaland-Manipur border. The Inland Waterways Authority of India (IWAI) has entrusted Dredging Corporation of India (DCI) with the development and maintenance of the fairway for the Bhanga to Badarpur stretch. The recent contract award for this critical segment highlights a significant achievement, contributing to the enhancement of navigational infrastructure in this vital waterway.

Commenting on the Work Order, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said

“It is an exciting achievement for KMEW to secure its maiden contract in the Barak River (NW-16). This milestone marks a significant expansion into a new national waterway, further strengthening our position in the Inland Waterways Sector. This time the complete river fairway responsibility lies with us rather than in parts. The award by Dredging Corporation of India highlights our reputation as a preferred partner with proven execution capabilities. Building on our success in NW-1, this project sets the stage for continued growth and contribution to India's waterway infrastructure. With this win, we shall now own and/or operate 9 (Nine) Cutter Suction Dredgers. KMEW is continuously bidding for major stretches and actively exploring opportunities across other national waterways, reinforcing its commitment to being a leader in this critical sector”

About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:

Company:

Knowledge Marine & Engineering Works Ltd

Mrs. Kanak Kewalramani

Director & Chief Financial Officer

info@kmew.in