

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE:

413, 4th Fl Sankalp Square 3B, Near Taj Skyline, Sindhu Bhavan Road, Shilaj, Ahmedabad - 59

Email : ganeshelastoplast@gmail.com

DATE: 12th November 2024

To
BSE Limited
Listing Compliance Department
P.J.Towers, Dalal Street, Fort,
Mumbai- 400001

Sir,

Sub: Submission of Un-Audited Financial Results for the 2nd Quarter ended 30/09/2024 Of the Financial year 2024-25

Ref: (1) Compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(2) Our Scrip Code: (SHGANEL | 530797 | INE400N01017)

We are enclosing here with the following documents:

- (1) Un-Audited Financial Results of our Company for the 2nd Quarter ended 30th September 2024 of the Financial year 2024-25.
- (2) Un Audited Statement of Assets and Liabilities for the half year ended 30/09/2024
- (3) Un Audited Cash Flow Statement (Indirect Method) for the half year ended 30/09/2024
- (4) Limited Review Report of the Statutory Financial Auditors with unmodified opinion.
- (5) Please note that the Company operates only in one segment. Hence, segment wise reporting is not applicable, hence not given here with.

The above results along with Limited Review Report of Auditors is reviewed by the Audit Committee of the Board and taken on record by the Board of Directors in their Meeting held today on Tuesday the 12th November 2024.

The Meeting had started at 05.00 P.M. and concluded at 5.30 P.M.

The XBRL Format Result is being uploaded through Listing Center separately.

You are requested to take the above information on your records and upload on BSE website for the general information of the shareholders, investors and public at large.

Thanking You,
By Order of the Board of Directors
FOR, SHREE GANESH ELASTOPLAST LIMITED,

(MIHIR R SHAH)
WHOLE TIME DIRECTOR
DIN: 02055933

SHREE GANESH ELASTOPLAST LIMITED

CIN: L25200GJ1994PLC021666

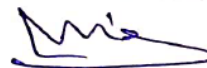
Registered Office: 413, 4th Floor, Sankalp Square -3, Beside Taj Skyline, Sindhu Bhavan Road, Shilaj, Ahmedabad - 380059
UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		AMOUNT RS. IN LACS
		30-09-2024 UNAUDITED	30-06-2024 UNAUDITED	30-09-2023 UNAUDITED	30-09-2024 UNAUDITED	30-09-2023 UNAUDITED	FINANCIAL YEAR ENDED 31/03/2024 AUDITED
	INCOMES						
	Revenue from Operations (Net of Taxes)	777.14	870.85	672.24	1,647.99	858.55	2,356.57
II	Other Business Income	0.61	0.36	2.07	0.97	2.81	4.69
III	Total Income (I + II)	777.75	871.21	674.31	1,648.96	861.36	2,361.26
IV	EXPENSES						
(a)	Purchase of Stock in Trade.	628.78	1,153.65	697.87	1,782.43	1,023.54	2,101.67
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	62.52	(468.16)	(125.13)	(405.64)	(349.49)	(96.15)
(c)	Employees Cost	10.05	10.48	6.95	20.53	13.88	32.36
(d)	Finance Cost	0.96	1.04	0.35	2.00	0.71	7.76
(e)	Depreciation and Amortisation Expenses	4.78	4.72	2.12	9.50	4.15	11.00
(f)	Other Expenses	15.08	17.58	10.45	32.66	18.96	111.38
	TOTAL EXPENSES (IV (a to f))	722.17	719.30	592.61	1,441.47	711.75	2,168.01
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	55.57	151.91	81.70	207.48	149.61	193.25
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	55.57	151.91	81.70	207.48	149.61	193.25
VIII	TAX EXPENSES						
(a)	Current Tax	14.45	39.50	14.93	53.95	32.58	31.18
(b)	Deferred Tax	(0.65)	(0.63)	(0.28)	(1.28)	(0.53)	(0.97)
(c)	Short/(excess) provision of income tax	3.85	-	-	3.85	-	-
	Total Tax Expenses	17.65	38.86	14.65	56.51	32.05	30.20
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	37.92	113.04	67.05	150.97	117.56	163.05
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	37.92	113.04	67.05	150.97	117.56	163.05
XII	Paid up Equity Share Capital (Amount in lacs)	550.20	550.20	550.20	550.20	550.20	550.20
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	-
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	0.69	2.05	1.22	2.74	2.14	2.96
(ii)	Diluted	0.69	2.05	1.22	2.74	2.14	2.96
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	37.92	113.04	67.05	150.97	117.56	163.05

NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 12th November 2024 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2024 and have issued unmodified review report.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

By order of the Board of Directors of
Shree Ganesh Elastoplast Limited



Mihirbhai Rameshbhai Shah
Whole Time Director
DIN: 02055933

Date : 12th November, 2024
Place : Ahmedabad

SHREE GANESH ELASTOPLAST LIMITED

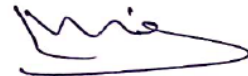
CIN: L25200GJ1994PLC021666

Registered Office: 413, 4th Floor, Sankalp Square -3, Beside Taj Skyline, Sindhu Bhavan Road, Shilaj, Ahmedabad - 380059
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. In Lacs)

Particulars	As at 30 september 2024 (Unaudited)	As at 31 March 2024 (Audited)
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	44.58	54.08
(b) Deferred Tax Assets	14.40	13.12
(2) Current Assets		
(a) Inventories	573.38	167.74
(b) Financial assets		
(i) Trade receivables	97.22	-
(ii) Cash and cash equivalents	31.89	410.88
(c) Other current assets	149.32	139.94
TOTAL ASSETS	910.80	785.76
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	550.20	550.20
(b) Other Equity	152.21	1.24
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	93.61	67.96
(b) Deferred tax liabilities (Net)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6.97	14.21
(i) Trade payables	52.45	113.02
(b) Other current liabilities	0.01	6.91
(c) Provisions	1.40	1.01
(d) Current tax liabilities (Net)	53.95	31.21
TOTAL EQUITY AND LIABILITIES	910.80	785.76

By order of the Board of Directors of
Shree Ganesh Elastoplast Limited



Mihirbhai Rameshbhai Shah
Whole Time Director
DIN: 02055933

Date : 12th November, 2024
Place : Ahmedabad

SHREE GANESH ELASTOPLAST LIMITED

CIN: L25200GJ1994PLC021666

Registered Office: 413, 4th Floor, Sankalp Square -3, Beside Taj Skyline, Sindhu Bhavan Road, Shilaj, Ahmedabad - 380059

Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2024

(Rs. In Lacs)

Particulars	30-09-2024	31-03-2024
A. Cash Flow from Operating Activities		
<i>Net Profit before tax and extraordinary Items</i>	207.48	193.25
<i>Adjustments for</i>	-	
Depreciation and amortization expense	9.50	11.00
Interest & Dividend Income	(0.97)	(4.69)
Interest and Borrowing cost	2.00	7.76
<i>Operating profit before working capital changes</i>	218.01	207.31
<i>Adjustments for</i>		
Decrease (Increase) in Trade and other Receivables	(97.22)	55.69
Decrease (Increase) in Inventories	(405.64)	(96.15)
Increase (Decrease) in Other current Assets	(9.39)	20.32
Increase (Decrease) in Short Term Borrowings	(7.24)	10.36
Increase (Decrease) in Trade Payable	(60.56)	101.50
Increase (Decrease) in Short Term Provisions	0.39	(1.60)
Increase (Decrease) in Other current liabilities	(6.91)	5.65
<i>Cash Generated from operations</i>	(368.56)	303.10
Adjustment for extraordinary items	(35.06)	-
<i>Net Cash From Operating Activities</i>	(403.62)	303.10
B. Cash Flow From Investing Activities		
Interest & Dividend Income	0.97	4.69
Purchase of Assets	-	(42.55)
<i>Net Cash from Investing Activities</i>	0.97	(37.86)
C. Cash flow From Financing Activities		
Proceeds/(repayment) from borrowings	25.65	51.79
Financial Expenses	(2.00)	(7.76)
<i>Net Cash used in Financing Activities</i>	23.66	44.04
<i>Net Increase in Cash & Cash Equivalents</i>	(378.99)	309.28
<i>Opening Balance of Cash & Cash Equivalents</i>	410.88	101.60
<i>Closing Balance of Cash & Cash Equivalents</i>	31.89	410.88

By order of the Board of Directors of
Shree Ganesh Elastoplast Limited



Mihirbhai Rameshbhai Shah
Whole Time Director
DIN: 02055933

Date : 12th November, 2024

Place : Ahmedabad

Limited Review Report on unaudited quarterly standalone financial results of Shree Ganesh Elastoplast Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

To the Board of Directors of

Shree Ganesh Elastoplast Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Ganesh Elastoplast Limited ("the Company") for the quarter and half year ended on 30th September, 2024** and year to date results for the period from 1st April 2024 to 30th September 2024 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable



Branches : Mumbai & Bhilwara

Head Office : 1016-1018, Anand Mangal-III, Opp. Core House, Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi, Ahmedabad - 380 015. **Phone :** 079 - 4897 1100, 4006 9039
Email : info@sdco.co.in - ca.sdco@gmail.com

accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 12.11.2024

For S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M.No. 120702

UDIN: 24120702BKHIMO6448