

WCL/SEC/2023

September 18, 2023

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.  (Scrip Code: Equity - 532144), (NCD - 960468, 960491 and 973309)	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

**Subject: Compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please note that 35,15,11,571 (Thirty Five Crore Fifteen Lakh Eleven Thousand Five Hundred Seventy One only), Coupon 6% Cumulative Redeemable Preference Shares of the face value of Rs. 10/- each fully paid up ("CRPS"), have been redeemed today i.e. September 18, 2023, in full, out of profits of the Company. This will lead to further reduction in Gross Debt of the Company by Rs. 351.51 crores.

Please note that these CRPS were issued as a consideration to the eligible shareholders of Welspun Steel Limited, pursuant to the Scheme of Arrangement between Welspun Steel Limited (the "Demerged Company") and Welspun Corp Limited (the "Resulting Company") and their respective shareholders (the "Scheme") as sanctioned by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order pronounced on March 16, 2022. The CRPS were redeemable, at face value, at the option of the holder upon the expiry of 18 months from the date of issue.

Please take the above mentioned on record.

Yours faithfully,  
For **Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS-4959**

**Welspun Corp Limited**

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Corporate Identity Number: L27100GJ1995PLC025609