

OBL:HO:SEC:00:

New Delhi : 22.11.2024

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051

Stock Code - 530365

Stock Code: ORIENTBELL

**Sub: Outcome under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.**

Dear Sir/Madam,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

In this regard, we wish to inform you that the Compensation Committee of the Company has in its meeting held today i.e on Friday, 22<sup>nd</sup> November, 2024, considered and approved the grant of options as per detail mentioned below:

1. Grant/Vesting/Exercise and other details of ESOP's:

S.No		Particulars	Comments
			Employees Stock Option Scheme, 2021
1.	Grant	Brief details of options granted	5,000 Employees Stock options convertible into equal number of equity shares granted on 22.11.2024.
		Whether the scheme is in terms of SEBI (SBEB and SE) Regulations, 2021	Yes
		Total number of shares covered by these options	5,000 Equity Shares (Each Stock Option is convertible into 1 Equity Share of face value Rs. 10/- each)
2.		Pricing formula/Exercise Price	Exercise Price of Rs. 10/- per share (at face value) and is subject to change as per law as may be applicable from time to time.
3.	Vesting	Options vested	NA
		Time within which option may be exercised	
4.	Exercise	Options exercised	N.A
		Money realized by exercise of options	
		Total number of shares arising as a result of exercise of option	
5.		Options lapsed	NA
6.		Variation of terms of options	Nil

Orient Bell Limited

7.		Brief details of significant terms	<p>The grant of options is based on the employment terms/eligibility criteria as decided by the Compensation Committee and shall vest subject to completion of atleast one year from the date of grant as may be decided by the Compensation Committee subject to maximum period of 5 years.</p> <p>The exercise price for options will be decided by the Committee on the basis of market price which is the latest available closing price on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the relevant date. As the shares of the company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price. The Compensation Committee has the powers to provide suitable discount or charge premium and also to re-price the grants. In any case, the Exercise price shall not go below the par value/face value of Equity shares of the company which is Rs. 10/- per share.</p>
8.		Subsequent changes or cancellation or exercise of such options	N.A.
9.		Diluted earnings per share pursuant to issue of equity shares on exercise of Options.	Diluted earnings as on 30.09.2024 (Standalone Unaudited Financial Results) is 0.76 per share as reviewed by the auditors.

Further, the above said Compensation Committee Meeting commenced at 11:30 A.M. (IST) and concluded at 11:35 A.M (IST).

You are requested to kindly take the same on record.

Yours faithfully,  
for Orient Bell Limited

Yogesh Mendiratta  
Company Secretary & Head – Legal