



# VISAGAR

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30<sup>th</sup> August, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai.

**Ref:** Scrip ID:- **VISAGAR** Scrip Code **531025**

**Sub:** **Outcome of Board Meeting**

Dear Sir,

With reference to the above cited subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) it is hereby informed that the Board of Directors of the Company at their meeting held today i.e. Thursday, 29<sup>th</sup> August, 2024 at 02:00 pm at the registered office of the Company, inter alia, has considered, approved and taken on record the following:

In view of the above, please find enclosed herewith the following:

- 1. To considered and approved and signed reports of the Board of Directors.**
- 2. To appoint Director in place of Mr. Tilokchand Kothari (DIN: 00413627), who retires by rotation and being eligible, offers himself for re-appointment.**  
Board of Directors unanimously decided to re-appoint Mr. Tilokchand Kothari as a Director of the Company subject to approval of Members in the ensuing Annual General Meeting.
- 3. To consider re-appointment of Ms. Madhubala Vaishnav(DIN:08376551) as an Independent Director for a second term of five consecutive years**  
Board of Directors has decided and considered the re-appointment of Ms. Madhubala Vaishnav as an Independent Director for second term of five consecutive years subject to approval of Members in the ensuing Annual General Meeting. Brief Details are annexed herewith marked as Annexure – I
- 4. To consider appointment of Ms. Anju Pareek (DIN: 07144713) as an Independent Director for a first term of five consecutive years.**  
Board of Directors has decided and considered the appointment of Ms. Anju Pareek as an Independent Director for first term of five consecutive years subject to approval of Members in the ensuing Annual General Meeting. Brief Details are annexed herewith marked as Annexure – II

**VISAGAR FINANCIAL SERVICES LIMITED**

**Regd. Off.:** 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815

**Email:** info@visagar.com • **Website :** www.visagar.com • **CIN :** L99999MH1994PLC076858

5. **To consider re-appointment of Mr. Kaushal Yadav (DIN: 08484455) as an Independent Director for a first term of five consecutive years**  
Board of Directors has decided and considered the appointment of Mr. Kaushal Yadav as an Independent Director for first term of five consecutive years subject to approval of Members in the ensuing Annual General Meeting. Brief Details are annexed herewith marked as Annexure – III
6. **Approved increase of borrowing limit of the Company subject to approval of members.**
7. **In view of ongoing transactions with Related Party the Board has recommended the Maximum limit of Related Party transactions to shareholders for their approval in the upcoming AGM.**
8. **Approved the limit U/s 186 of the Companies Act, 2013 subject to approval of members.**
9. **To approve Notice of Annual General Meeting.**
10. **To consider other business (es), if any.**

Meeting commenced at 2:00 PM and concluded at 03:05 PM

Thanking You,

Yours Faithfully,

**FOR VISAGAR FINANCIAL LIMITED**

TILOKCHAND  
MANAKLAL  
KOTHARI

Digitally signed by  
TILOKCHAND  
MANAKLAL KOTHARI  
Date: 2024.08.30  
15:09:19 +05'30'

**Tilokchand Kothari**

**Director**

**DIN: 00413627**

**Annexure I**

**Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Ms. Madhubala Viashnaw for second term of consecutive five years as a Independent Director of the Company subject to approval of shareholders.
2.	Date of appointment/cessation (as applicable) & term of appointment	For a term of five years effective from 30.09.2024.
3.	Brief Profile	Ms. Madhubala Vaishnaw has done graduation. She possesses great Analytical and management skills required for the business. She has also acquired good experience in the field of Media.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Madhubala Vaishnaw is not related to any other director on the Board of Directors and is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

## Annexure II

### Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of <b>Ms. Anju Pareek</b> for first term of consecutive five years as an Independent Director of the Company subject to approval of shareholders.
2.	Date of appointment/cessation (as applicable) & term of appointment	For a term of five years effective from 30.09.2024.
3.	Brief Profile	Ms. Anju Pareek has done graduation. She possesses great Analytical and management skills required for the business. She has also acquired good experience in the field of Media.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Anju Pareek is not related to any other director on the Board of Directors and is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

Annexure III

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment of <b>Mr. Kaushal Yadav</b> for first term of consecutive five years as an Independent Director of the Company subject to approval of shareholders.
2.	Date of appointment/cessation (as applicable) & term of appointment	For a term of five years effective from 30.09.2024.
3.	Brief Profile	Mr. Kaushal Yadav has done graduation in B.Tech. He possesses great Analytical and management skills required for the business. He has also acquired good experience in the field of Media.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Kaushal Yadav is not related to any other director on the Board of Directors and is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

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